

Estimated Hearing Date: March 4, 2020 at 9:30 a.m. (Atlantic Standard Time)
Objection Deadline: December 6, 2019 at 4:00 p.m. (Atlantic Standard Time)

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:) PROMESA
) Title III
THE FINANCIAL OVERSIGHT AND)
MANAGEMENT BOARD FOR PUERTO RICO,) No. 17 BK 3283-LTS
)
as representative of)
)
THE COMMONWEALTH OF PUERTO RICO, et al.,) (Jointly Administered)
)
Debtors.¹

In re:) PROMESA
) Title III
THE FINANCIAL OVERSIGHT AND)
MANAGEMENT BOARD FOR PUERTO RICO,) No. 17 BK 3283-LTS
)
as representative of)
)
THE COMMONWEALTH OF PUERTO RICO) **This Application relates**
) **only to the**
) **Commonwealth and**
Debtor.) **shall be filed in the**
) **Lead Case No. 17 BK**
) **3283-LTS**

¹The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations)..

**SUMMARY SHEET TO
FOURTH INTERIM FEE APPLICATION OF
ALVAREZ & MARSAL NORTH AMERICA, LLC
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS ADVISOR TO THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD OF PUERTO RICO AS REPRESENTATIVE OF THE
COMMONWEALTH OF PUERTO RICO
FROM JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

Name of Applicant:	Alvarez & Marsal North America, LLC
Retained to Provide Professional Services as:	Advisor
Date of Retention:	August 2, 2018
Period for which Compensation and Reimbursement is Sought:	June 1, 2019 through September 30, 2019
Professional Fees	\$1,512,841.80
Less Voluntary Reduction Claims Objection Audit	(81,502.50)
Less Voluntary Reduction	(143,133.93)
Total Amount of Fees Requested:	\$1,288,205.37
Amount of Expenses Reimbursement Sought	\$14,315.32
Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary	\$1,302,520.69

This is a(n) _____ Monthly X Interim _____ Final Fee Application

Three Prior Interim Applications Filed in this Matter

**Monthly Fee Statements Filed Related to Fourth Interim Fee Application
June 1, 2019 through September 30, 2019**

Service Date of Monthly Fee Statement	Period Covered	Total Fees Incurred	Voluntary Reduction *	Total Billable Fees (100%)	Total Fees Requested (90%)	10% Puerto Rico Tax Withholding	1.5% Technical Service Fee	Expenses Requested (100%)	Total Net Amount Requested	Fees Paid (90%)	Expenses Paid	Holdback (10%)
Eleventh - 8/16/2019	6/1/19 to 6/30/19	\$ 363,392.50	\$ (109,691.50)	\$ 253,701.00	\$ 228,330.90	\$ (22,833.09)	\$ (3,424.96)	\$ 2,686.66	\$ 204,759.51	\$ 202,072.85	\$ 2,686.66	\$ 25,370.10
Eleventh - Puerto Rico - 8/16/2019	6/1/19 to 6/30/19	\$ 2,635.00	\$ (263.50)	\$ 2,371.50	\$ 2,134.35	\$ (213.44)	\$ (32.02)	\$ 972.24	\$ 2,861.14	\$ 1,888.90	\$ 972.24	\$ 237.15
Twelfth - 9/9/2019	7/1/19 to 7/31/19	\$ 416,990.00	\$ (41,699.00)	\$ 375,291.00	\$ 337,761.90	\$ (33,776.19)	\$ (5,066.43)	\$ 2,227.04	\$ 301,146.32	\$ 298,919.28	\$ 2,227.04	\$ 37,529.10
Twelfth - Puerto Rico - 9/9/2019	7/1/19 to 7/31/19	\$ 13,800.00	\$ (1,380.00)	\$ 12,420.00	\$ 11,178.00	\$ (1,117.80)	\$ (167.67)	\$ 1,899.26	\$ 11,791.79	\$ 9,892.53	\$ 1,899.26	\$ 1,242.00
Thirteenth - 10/15/2019	8/1/19 to 8/31/19	\$ 529,961.40	\$ (52,996.14)	\$ 476,965.26	\$ 429,268.73	\$ (42,926.87)	\$ (6,439.03)	\$ 2,474.85	\$ 382,377.68	\$ 379,902.83	\$ 2,474.85	\$ 47,696.53
Fourteenth - 10/25/2019	9/1/19 to 9/30/19	\$ 183,383.90	\$ (18,338.39)	\$ 165,045.51	\$ 148,540.96	\$ (14,854.10)	\$ (2,228.11)	\$ 2,828.43	\$ 134,287.18	\$ 131,458.75	\$ 2,828.43	\$ 16,504.55
Fourteenth - Puerto Rico - 10/25/2019	9/1/19 to 9/30/19	\$ 2,679.00	\$ (267.90)	\$ 2,411.10	\$ 2,169.99	\$ (217.00)	\$ (32.55)	\$ 1,226.84	\$ 3,147.28	\$ 1,920.44	\$ 1,226.84	\$ 241.11
Total		\$1,512,841.80	\$ (224,636.43)	\$1,288,205.37	\$1,159,384.83	\$ (115,938.48)	\$ (17,390.77)	\$14,315.32	\$1,040,370.90	\$1,026,055.58	\$14,315.32	\$128,820.54

*This amount represents 10% reduction of fees incurred per engagement agreement. Additionally, A&M has reduced their fees by \$81,502.50 related to the Claims objection audit further described below.

Compensation by Category
June 1, 2019 through September 30, 2019

COMPENSATION BY CATEGORY		
For the Period From June 1, 2019 through September 30, 2019		
TASK CATEGORY	TOTAL HOURS	TOTAL FEES REQUESTED
Commonwealth of Puerto Rico - Claims Administration and Objections	2,707.6	\$ 1,311,575.50
Commonwealth of Puerto Rico - Claims Objection Audit	154.4	\$ 81,502.50
Commonwealth of Puerto Rico - Fee Applications	30.9	\$ 17,813.70
Commonwealth of Puerto Rico - Meetings	147.8	\$ 101,950.10
Total	3,040.7	\$ 1,512,841.80
Blended Hourly Rate Before Voluntary Reduction		\$ 497.53
<i>Less voluntary Reduction - Claims Objection Audit</i>		<i>\$ (81,502.50)</i>
<i>Less 10% voluntary reduction</i>		<i>\$ (143,133.93)</i>
Total Fourth Interim Fee Application With Reduction		\$ 1,288,205.37
Fourth Interim Fee Application Blended Hourly Rate With Reduction		\$ 423.65

Fees by Professional²
June 1, 2019 through September 30, 2019

PROFESSIONAL	POSITION	DEPARTMENT	BILLING RATE	TOTAL HOURS	TOTAL FEES
Julie Hertzberg	Managing Director	Claim Management	\$919	15.7	\$14,428.30
Jay Herriman	Managing Director	Claim Management	\$893	67.4	60,188.20
Julie Hertzberg	Managing Director	Claim Management	\$875	56.0	\$49,000.00
Jay Herriman	Managing Director	Claim Management	\$850	168.2	142,970.00
Mark Zeiss	Director	Claim Management	\$630	147.0	92,610.00
Mark Zeiss	Director	Claim Management	\$600	260.6	156,360.00
Kara Harmon	Consultant II	Claim Management	\$551	134.2	73,944.20
Kara Harmon	Consultant II	Claim Management	\$525	124.7	65,467.50
Kevin O'Donnell	Associate	Claim Management	\$475	167.9	79,752.50
Gerard Gigante	Associate	Claim Management	\$446	211.4	94,284.40
Markus Traylor	Associate	Claim Management	\$446	192.0	85,632.00
Gerard Gigante	Associate	Claim Management	\$425	153.8	65,365.00
Kevin O'Donnell	Associate	Claim Management	\$425	151.6	64,430.00
Thomas Salinerno	Associate	Claim Management	\$425	104.6	44,455.00
Markus Traylor	Analyst	Claim Management	\$425	19.7	8,372.50
Bria Warren	Analyst	Claim Management	\$425	94.0	39,950.00
Erlach, Nicole	Analyst	Claim Management	\$400	447.5	179,000.00
John Sagen	Analyst	Claim Management	\$394	29.2	11,504.80
John Sagen	Analyst	Claim Management	\$375	194.0	72,750.00
Thomas Salinerno	Analyst	Claim Management	\$375	136.4	51,150.00
Bria Warren	Analyst	Claim Management	\$375	150.5	56,437.50
Bernice Grussing	Para Professional	Claim Management	\$341	8.9	3,034.90
Bernice Grussing	Para Professional	Claim Management	\$325	5.4	1,755.00
Subtotal				3,040.7	1,512,841.80
<i>Less Voluntary Reduction - Claims Objection Audit</i>				<i>(154.40)</i>	<i>-81,502.50</i>
Subtotal				2,886.30	\$1,431,339.30
<i>Less 10% voluntary reduction</i>					<i>-143,133.93</i>
Total					\$1,288,205.37

² From time to time, on an annual basis, A&M raises its standard hourly rates. Pursuant to the attached executed Engagement Letter, A&M has the authority to raise its rates beginning with each calendar year. Due to the timing of the commencement of A&M's retention on this case, it agreed to postpone any rate increases for 2019 to coincide with the month of its one-year anniversary, or August 2019. A&M will increase rates in January 2020 for any newly promoted employees at the end of 2019, and follow this same procedure in future years, and otherwise only increase non-promotion rates going forward in August of each year.

Expenses by Category
June 1, 2019 through September 30, 2019

EXPENSES BY CATEGORY	
For the Period From June 1, 2019 through September 30, 2019	
Airfare	\$ 1,676.00
Lodging	\$ 2,085.20
Meals	\$ 222.06
Technology Hosting and Data Storage Fee	\$ 10,216.98
Transportation	\$ 115.08
Total	\$ 14,315.32

Monthly Fee Statements Filed Related to First Interim Fee Application
August 9, 2018 through September 30, 2018

Service Date of Monthly Fee Statement	Period Covered	Total Fees Incurred	Voluntary Reduction *	Total Billable Fees (100%)	Total Fees Requested (90%)	7% Puerto Rico Tax Withholding	1.5% Technical Service Fee	Expenses Requested (100%)	Total Net Amount Requested	Fees Paid (90%)	Expenses Paid	Holdback (10%)
First - 10/24/2018	8/9/18 to 8/31/18	\$262,737.50	\$ (26,273.75)	\$236,463.75	\$212,817.38	\$ -	\$ (3,192.26)	\$2,600.00	\$212,225.12	\$209,625.12	\$2,600.00	\$ 23,646.37
Second - 10/29/2018	9/1/18 to 9/30/18	\$ 18,867.50	\$ (1,886.75)	\$ 16,980.75	\$ 15,282.68	\$ (1,069.79)	\$ (229.24)	\$1,432.65	\$ 15,416.30	\$ 13,983.65	\$1,432.65	\$ 1,698.07
Puerto Rico	9/1/18 to 9/30/2018	\$642,397.50	\$ (64,239.75)	\$578,157.75	\$ 520,341.98	\$ -	\$ (7,805.13)	\$4,187.37	\$516,724.22	\$512,536.85	\$4,187.37	\$ 57,815.77
Total		\$924,002.50	\$ (92,400.25)	\$831,602.25	\$ 748,442.04	\$ (1,069.79)	\$ (11,226.63)	\$ 8,220.02	\$744,365.64	\$736,145.62	\$ 8,220.02	\$ 83,160.21

*This amount represents 10% reduction of fees incurred per engagement agreement.

Monthly Fee Statements Filed Related to Second Interim Fee Application
October 1, 2018 through January 31, 2019

Service Date of Monthly Fee Statement	Period Covered	Total Fees Incurred	Voluntary Reduction *	Total Billable Fees (100%)	Total Fees Requested (90%)	7% Puerto Rico Tax Withholding	10% Puerto Rico Tax Withholding	1.5% Technical Service Fee	Expenses Requested (100%)	Total Net Amount Requested	Fees Paid (90%)	Expenses Paid	Holdback (10%)
Third - 12/17/2018	10/1/18 to 10/31/18	\$ 712,667.50	\$ (71,266.75)	\$ 641,400.75	\$ 577,260.68	\$ -	\$ -	\$ (8,658.91)	\$ 5,676.27	\$ 574,278.04	\$ 577,260.68	\$ 5,676.27	\$ 64,140.07
Fourth - 12/17/2018	11/1/18 to 11/30/18	\$ 458,497.50	\$ (45,849.75)	\$ 412,647.75	\$ 371,382.98	\$ -	\$ -	\$ (5,570.74)	\$ 6,211.93	\$ 372,024.17	\$ 371,382.98	\$ 6,211.93	\$ 41,264.77
Fifth - 2/20/2019	12/1/18 to 12/31/18	\$ 449,005.00	\$ (44,900.50)	\$ 404,104.50	\$ 363,694.05	\$ -	\$ -	\$ (5,455.41)	\$ 6,135.15	\$ 364,373.79	\$ 363,694.05	\$ 6,135.15	\$ 40,410.45
Puerto Rico	12/1/18 to 12/31/2019	\$ 26,092.50	\$ (2,609.25)	\$ 23,483.25	\$ 21,134.93	\$ (1,479.45)	\$ -	\$ (317.02)	\$ 1,701.92	\$ 21,040.38	\$ 21,134.93	\$ 1,701.92	\$ 2,348.32
Sixth - 2/20/2019	1/1/19 to 1/31/19	\$ 572,955.00	\$ (57,295.50)	\$ 515,659.50	\$ 464,093.55	\$ -	\$ (46,409.36)	\$ (6,961.40)	\$ 2,792.95	\$ 413,515.74	\$ 464,093.55	\$ 2,792.95	\$ 51,565.95
Total		\$2,219,217.50	\$ (221,921.75)	\$1,997,295.75	\$1,797,566.19	\$ (1,479.45)	\$ (46,409.36)	\$ (26,963.49)	\$22,518.22	\$1,745,232.11	\$1,797,566.19	\$22,518.22	\$ 199,729.56

*This amount represents 10% reduction of fees incurred per engagement agreement.

**Monthly Fee Statements Filed Related to Third Interim Fee Application
February 1, 2019 through May 31, 2019**

Service Date of Monthly Fee Statement	Period Covered	Total Fees Incurred	Voluntary Reduction *	Total Billable Fees (100%)	Total Fees Requested (90%)	10% Puerto Rico Tax Withholding	1.5% Technical Service Fee	Expenses Requested (100%)	Total Net Amount Requested	Net Fees Paid (90%)	Expenses Paid	Holdback (10%)
Seventh - 4/29/2019	2/1/19 to 2/28/19	\$ 502,332.50	\$ (50,233.25)	\$ 452,099.25	\$ 406,889.33	\$ (40,688.93)	\$ (6,103.34)	\$ 2,717.20	\$ 362,814.25	\$ 360,097.05	\$ 2,717.20	\$ 45,209.93
Eighth - 5/6/2019	3/1/19 to 3/31/19	\$ 462,400.00	\$ (46,240.00)	\$ 416,160.00	\$ 374,544.00	\$ (37,454.40)	\$ (5,618.16)	\$ 2,518.06	\$ 333,989.50	\$ 331,471.44	\$ 2,518.06	\$ 41,616.00
Eighth - Puerto Rico 5/6/19	3/1/19 to 3/31/19	\$ 24,992.50	\$ (2,499.25)	\$ 22,493.25	\$ 20,243.93	\$ (2,024.39)	\$ (303.66)	\$ 3,986.33	\$ 21,902.20	\$ 17,915.87	\$ 3,986.33	\$ 2,249.33
Ninth - 5/22/2019	4/1/19 to 4/30/19	\$ 514,692.50	\$ (51,469.25)	\$ 463,223.25	\$ 416,900.93	\$ (41,690.09)	\$ (6,253.51)	\$ 2,431.86	\$ 371,389.18	\$ 368,957.32	\$ 2,431.86	\$ 46,322.33
Tenth - 7/1/2019	5/1/19 to 5/31/19	\$ 463,422.50	\$ (46,342.25)	\$ 417,080.25	\$ 375,372.23	\$ (37,537.22)	\$ (5,630.58)	\$ 2,421.13	\$ 334,625.55	Pending	Pending	\$ 41,708.03
Total		\$1,967,840.00	\$ (196,784.00)	\$1,771,056.00	\$1,593,950.40	\$ (159,395.04)	\$ (23,909.26)	\$14,074.58	\$1,424,720.68	\$1,078,441.68	\$11,653.45	\$ 177,105.61

*This amount represents 10% reduction of fees incurred per engagement agreement.

Estimated Hearing Date: March 4, 2020 at 9:30 a.m. (Atlantic Standard Time)
Objection Deadline: December 6, 2019 at 4:00 p.m. (Atlantic Standard Time)

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:)
) PROMESA
) Title III
THE FINANCIAL OVERSIGHT AND)
MANAGEMENT BOARD FOR PUERTO RICO,) No. 17 BK 3283-LTS
)
as representative of)
)
THE COMMONWEALTH OF PUERTO RICO, et al.,) (Jointly Administered)
)
Debtors.¹

In re:)
) PROMESA
) Title III
THE FINANCIAL OVERSIGHT AND)
MANAGEMENT BOARD FOR PUERTO RICO,) No. 17 BK 3283-LTS
)
as representative of) **This Application relates**
) **only to the**
THE COMMONWEALTH OF PUERTO RICO) **Commonwealth and**
) **shall be filed in the**
Debtor.) **Lead Case No. 17 BK**
) **3283-LTS**

**FOURTH INTERIM FEE APPLICATION OF
ALVAREZ & MARSAL NORTH AMERICA, LLC
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS ADVISOR TO THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD OF PUERTO RICO AS REPRESENTATIVE OF THE
COMMONWEALTH OF PUERTO RICO**

FROM JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Pursuant to sections 316 and 317 of Title III of the Puerto Rico Oversight, Management and Economic Stability Act (“PROMESA”) and Rule 2016 of the Federal Rules of Bankruptcy Procedure (collectively the “Bankruptcy Rules”), made applicable herein pursuant to section 310 of PROMESA, Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Puerto Rico, adopted by the Court on May 16, 2013 (the “Local Bankruptcy Rules”) and this Court’s *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals*, dated June 6, 2018 [Docket No. 3269] (the “Second Amended Interim Compensation Order”), Alvarez & Marsal North America, LLC (“A&M”), as advisor to the Financial Oversight Board of Puerto Rico (the “Oversight Board”) in its role as representative for the Commonwealth of Puerto Rico, (“Commonwealth”), as debtor under Title III of the Puerto Rico Oversight, Management and Economic Stability Act of 2016 (“PROMESA”), hereby submits its fourth interim fee application filed during the fourth interim application period (the “Fourth Interim Fee Application”) for the compensation of professional services performed by A&M and reimbursement of expenses incurred in connection therewith for the period commencing June 1, 2019 through and including September 30, 2019 (the “Fourth Interim Fee Application Period”).

By this Fourth Interim Fee Application, A&M seeks compensation in the amount of \$1,512,841.80 less a discount in the amount of \$224,636.43 for a total amount of \$1,288,205.37 \$1,271,002.77 of which represents fees earned outside of Puerto Rico and \$17,202.60 of which represents fees earned in Puerto Rico, and reimbursement of actual and necessary expenses incurred in the amount of \$14,315.32 for the Fourth Interim Fee Application Period.

JURISDICTION

- 1, The United States District Court for the District of Puerto Rico (the “Court”) has subject matter jurisdiction over this Application pursuant to PROMESA section 306(a).
2. Venue is proper in this district pursuant to PROMESA section 307(a).

3. The statutory predicates for the relief requested herein are PROMESA sections 316 and 317.

BACKGROUND

4. On June 30, 2016, the Oversight Board was established under PROMESA section 101(b). On August 31, 2016, President Obama appointed the Oversight Board's seven voting members.

5. Pursuant to PROMESA section 315, "[t]he Oversight Board in a case under this subchapter is the representative of the debtor" and "may take any action necessary on behalf of the debtor to prosecute the case of the debtor, including filing a petition under section [304] of [PROMESA] . . . or otherwise generally submitting filings in relation to the case with the court." 48 U.S.C. § 2175.

6. On September 30, 2016, the Oversight Board designated the Debtor as a 'covered entity' under PROMESA section 101(d),

7. On May 21, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for the Debtor pursuant to PROMESA section 304(a), commencing a case under title III thereof (the "Debtor's Title III Case"). Pursuant to PROMESA section 315(b), the Oversight Board is the Debtor's representative in the Debtor's Title III Case.

8. Background information regarding the Debtor and the commencement of the Debtor's Title III Case is contained in the *Notice of Filing of Statement of Oversight Board in Connection with PROMESA Title III Petition* [ECF No. 1, Case No. 17 BK 3283-LTS], attached to the Commonwealth of Puerto Rico's Title III petition.

9. On August 2, 2018, the Oversight Board retained A&M, at discounted rates, to

manage and resolve the tens of thousands of claims filed against the Title III entities².

10. On August 19, 2019, A&M served on the Notice Parties (as defined in the Interim Compensation Order) its eleventh monthly fee statement for the period June 1, 2019 through June 30, 2019. The eleventh monthly fee statement is attached hereto as Exhibit A.

11. On August 26, 2019, A&M served on the Notice Parties its twelfth monthly fee statement for the period July 1, 2019 through July 31, 2019. The twelfth monthly fee statement is attached hereto as Exhibit B.

12. On October 4, 2019, A&M served on the Notice Parties its thirteenth monthly fee statement for the period August 1, 2019 through August 31, 2019. The thirteenth monthly fee statement is attached hereto as Exhibit C.

13. On October 14, 2019, A&M served on the Notice Parties its fourteenth monthly fee statement for the period September 1, 2019 through September 30, 2019. The fourteenth monthly fee statement is attached hereto as Exhibit D.

14. In accordance with the Interim Compensation Order and as reflected in the foregoing summary, A&M has requested an aggregate gross payment of \$1,173,700.15 which represents payment of ninety percent (90%) of the compensation sought and reimbursement of one-hundred percent (100%) of expenses incurred. To date, A&M has received payment of \$1,026,055.58 in fees and \$14,315.32 of incurred expenses with respect to fee statements filed during the Fourth Interim Fee Application Period. The variance between the requested fees and payments received relates to: 1) a 1.5% Technical Service Fee tax withholdings totaling \$17,390.77, and 2) a universal 10% withholding tax (versus fees incurred) effective as of December 2018 and as of the time of filing this Application, totaling \$115,938.48 for the Fourth Interim Fee Application Period.

² Pursuant to A&M's August 2, 2018 engagement letter with the Oversight Board (a copy of which is available on the Oversight Board's website at: https://drive.google.com/file/d/1HuXTVFMQJC4POU_3judw1CCHdSPGhp8q/view (the "Engagement Letter")), it shall not provide services or advice on any claims related to the Puerto Rico Electric Power Authority.

REQUESTED FEES AND REIMBURSEMENT OF EXPENSES

15. All services for which A&M requests compensation were performed for the Commonwealth of Puerto Rico, (“Commonwealth”). The time detail for the Fourth Interim Fee Application Period is attached hereto as Exhibit E. This Fourth Interim Fee Application contains time entries describing the time spent by each professional during the Fourth Interim Fee Application Period. To the best of A&M’s knowledge, this Fourth Interim Fee Application substantially complies with the applicable provisions of PROMESA, the Bankruptcy Rules, the Local Bankruptcy Rules, and the Second Interim Compensation Order. A&M’s time reports are entered and organized by task and by professional performing the described service in 1/10 of an hour increments.

16. A&M incurred expenses totaling \$14,315.32 for the Fourth Interim Fee Application Period as presented here to as Exhibit F.

17. The services rendered by A&M during the Fourth Interim Fee Application can be grouped into the categories set forth below. A&M attempted to place the services provided in the category that best relates to such services. However, because certain services may relate to one or more categories, services pertaining to one category may in fact be included in another category. These services performed are generally described below by category, and as set forth in the attached time detail attached hereto as Exhibit G. This Exhibit G also identifies the professional who rendered services relating to each category, along with the number of hours for each individual and the total compensation sought for each category.

SUMMARY OF SERVICES PERFORMED

18. This Fourth Interim Fee Application covers the fees incurred during the Fourth Interim Fee Application Period with respect to services rendered as advisor to the Oversight Board in its role as representative for the Commonwealth. A&M believes it is appropriate to be compensated for the time spent in connection with these matters, and set forth a narrative

description of the services rendered for the Debtors and the time expended, organized by project task categories as follows:

A. Commonwealth of Puerto Rico - Claims Administration and Objections

19. During this period, A&M:
 - a. analyzed approximately 9,100 Human Resources related claims to determine if enough support was provided to process through the proposed Administrative Claims Resolution (ACR) process;
 - b. prepared Claim Reconciliation Worksheets (CRWs) for approximately 280 Accounts Payable Claims. This process aggregates invoice and contract information provided in the Proof of Claim with governmental records including open accounts payable and historical disbursement files. Once reviewed, if a claim had not been fully satisfied, the CRWs were sent to the various agencies within the Commonwealth for further review and reconciliation;
 - c. analyzed approximately 50 CRWs which had been completed by the Commonwealth. If a claim was successfully reconciled, A&M marked it for objection or allowed it within the A&M claims database, as appropriate. In instances where the Government needed additional information from the creditor to complete the reconciliation, A&M coordinated the follow up communication;
 - d. reviewed approximately 37,000 Human Resources, Legal and Accounts Payable related claims in preparation for sending follow up mailings to creditors requesting documentation in support of their claim.
 - e. reviewed Bondholder Claims in preparation for listing them on Omnibus Objections:

- i. reviewed Claim support details for approximately 259 Claims which did not include CUSIP numbers to try and identify other information to determine type of bond being claimed. If no further support was identified, prepared claim for deficient Claim objection,
 - ii. reviewed approximately 559 Claims to validate if CUSIP numbers provided were also present in the Master Bond Proofs of Claim filed by the Administrative Agent,
 - iii. reviewed approximately 899 Claims to validate asserted liabilities were limited to investments in mutual funds only;
- f. prepared and filed 28 Omnibus Objections affecting 2,812 Claims. Once ordered, these Objections will reduce the asserted value of claims on the official court register by approximately \$7 billion;
- g. created and updated a Claims summary analysis by claim type to allow counsel to review the claims groupings and confirm A&M's proposed treatment for each claim type;
- h. performed creditor outreach to collect missing information for deficient Proofs of Claim;
- i. provided regular updates of the claims reconciliation progress to representatives of the Title III entities, AAFAF, the Oversight Board, and their respective advisors.

In conjunction with this category, A&M expended approximately 2,707.6 hours during the Application Period, for a total of \$1,311,575.50, prior to any fee reduction.

B. Commonwealth of Puerto Rico – Claims Objection Audit

20. During the Fourth Interim Fee Application Period, A&M performed a Claims Objection audit to validate Claims were appropriately placed on certain Omnibus Objections. In

conjunction with this category, A&M expended approximately 154.4 hours during the Application Period, for a total of \$81,502.50, prior to any fee reduction.

C. Commonwealth of Puerto Rico – Fee Applications

21. During the Fourth Interim Fee Application Period, A&M prepared its Fourth Interim Fee Applications as required by the Second Amended Interim Compensation Order. In conjunction with this category, A&M expended approximately 30.9 hours during the Application Period, for a total of \$17,813.70, prior to any fee reduction.

D. Commonwealth of Puerto Rico - Meetings

22. During the Fourth Interim Fee Application Period, A&M participated in several meetings to review the Commonwealth claims process. These meetings included:

- a. regular update meetings with Commonwealth representatives, AAFAF, the Oversight Board and their advisors to review updated claims summary reports and strategy for claims resolution;
- b. meetings with Commonwealth representatives including treasury, AAFAF and the Department of Justice to review the status of the claims reconciliation process and discuss next steps related to litigation, accounts payable and bond claims resolution.

In conjunction with this category, A&M expended approximately 147.8 hours during the Application Period, for a total of \$101,950.10, prior to any fee reduction.

E. Discounts Agreed to By A&M and the Oversight Board

23. A&M and the Oversight Board in its role as representative for the Commonwealth had previously agreed to a ten-percent discount of fees based on the Engagement Letter.

F. Other Concessions Provided to Debtors by A&M

24. During the Fourth Interim Fee Application Period, two professionals included in this Fourth Interim Fee Application were not locally-based and incurred a total of 16 hours of

non-working travel time. A&M normally bills its clients for non-working travel time incurred by its professionals at 50% of their hourly rates. However, A&M will not charge the fees incurred for non-working travel time.

25. During the Fourth Interim Fee Application Period, A&M performed a Claims Objection audit expending approximately 154.4 hours for a total of \$81,502.50. These fees were written off and not charged to the Debtors.

CERTIFICATE OF COMPLIANCE AND REQUEST FOR WAIVER

26. Attached hereto as Exhibit H is a declaration of Julie M. Hertzberg, the undersigned representative of A&M. To the extent that the Fourth Interim Fee Application does not comply in all respects with the requirements of the aforementioned rules, A&M believes that such deviations are not material and respectfully requests that any such requirements be waived.

NOTICE

27. Pursuant to the Interim Compensation Order, notice of this Application has been filed in the jointly-administered Commonwealth of Puerto Rico's Title III cases and served upon:

(a) the Financial Oversight and Management Board, 40 Washington Square South, Office 314A, New York, NY 10012, Attn: Professor Arthur J. Gonzalez, Oversight Board Member.

(b) attorneys for the Financial Oversight and Management Board as representative of The Commonwealth of Puerto Rico, O'Neill & Borges LLC, 250 Muñoz Rivera Ave., suite 800, San Juan, PR 00918-1813, Attn: Hermann D. Bauer, Esq. (Hermann.bauer@oneillborges.com);

(c) attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers LLP, Times Square Tower, 7 Time Square, New York, NY 10036, Attn: John J. Rapisardi, Esq. (jrapisardi@omm.com), Suzanne Uhland, Esq. (suhland@omm.com), and Diana M. Perez, Esq. (dperez@omm.com).

(d) attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, Marini Pietrantonio Muniz LLC, MCS Plaza, Suite 500, 255 Ponce de León Ave., San Juan P.R. 00917, Attn.: Luis C. Marini-Biaggi, Esq. (lmagini@mpmlawpr.com) and Carolina Velaz-Rivero Esq. (cvelaz@mpmlawpr.com);

(e) the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);

(f) attorneys for the Official Committee of Unsecured Creditors, Paul Hastings LLP, 200 Park Ave., New York, NY 10166, Attn: Luc A. Despina, Esq. (lucdespina@paulhastings.com);

(g) attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres LLC, El Caribe Office Building, 53 Palmeras Street, Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. (jcasillas@cstlawpr.com) and Alberto J.E. Añeses Negrón, Esq. (aaneses@cstlawpr.com);

(h) attorneys for the Official Committee of Retired Employees, Jenner & Block LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. (rgordon@jenner.com) and Richard Levin, Esq. (rlevin@jenner.com); and Jenner & Block LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. (csteegen@jenner.com) and Melissa Root, Esq. (mroot@jenner.com);

(i) attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq. (ajb@bennazar.org);

(j) the Puerto Rico Department of Treasury, PO Box 9024140, San Juan, PR 00902-4140, Attn: Reylam Guerra Goderich, Deputy Assistant of Central Accounting (Reylam.Guerra@hacienda.pr.gov); Omar E. Rodríguez Pérez, CPA, Assistant Secretary of Central Accounting (Rodriguez.Omar@hacienda.pr.gov); Angel L. Pantoja Rodríguez, Deputy Assistant Secretary of Internal Revenue and Tax Policy (angel.pantoja@hacienda.pr.gov); Francisco Parés Alicea, Assistant Secretary of Internal Revenue and Tax Policy (francisco.pares@hacienda.pr.gov); and Francisco Peña Montañez, CPA, Assistant Secretary of the Treasury (Francisco.Pena@hacienda.pr.gov);

k. attorneys for the Fee Examiner, EDGE Legal Strategies, PSC, 252 Ponce de León Avenue, Citibank Tower, 12th Floor, San Juan, PR 00918, Attn: Eyck O. Lugo (elugo@edgelegalpr.com); and

l. attorneys for the Fee Examiner, Godfrey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703, Attn: Katherine Stadler (KStadler@gklaw.com).

A&M submits that, in light of the foregoing, no other or further notice need be provided.

[remainder of page intentionally left blank]

WHEREFORE, pursuant to the Second Amended Interim Compensation Order, A&M respectfully requests that, for the period June 1, 2019 through September 30, 2019, the Court (i) grant A&M interim allowance of compensation in the amount of \$1,288,205.37 for professional services rendered during the Fourth Interim Fee Application Period and (ii) grant A&M interim allowance of expenses in the amount of \$14,315.32.

Dated: November 15, 2019
Detroit, Michigan

/s/

Julie M. Hertzberg

Alvarez & Marsal North America, LLC
755 W. Big Beaver Road
Suite 650
Troy, MI 48084
Telephone: 248.936.0850
Facsimile: 248.936.0801
jhertzberg@alvarezandmarsal.com

ADVISOR TO THE OVERSIGHT BOARD
AS REPRESENTATIVE OF THE
DEBTOR

EXHIBITS

Exhibit A

**ALVAREZ & MARSAL NORTH AMERICA, LLC
MONTHLY FEE APPLICATION OF FOR THE PERIOD
JUNE 1, 2019 THROUGH JUNE 30, 2019**

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:) PROMESA
) Title III
THE FINANCIAL OVERSIGHT AND)
MANAGEMENT BOARD FOR PUERTO RICO,) No. 17 BK 3283-LTS
)
)
as representative of)
)
THE COMMONWEALTH OF PUERTO RICO, et al.,)
)
)
Debtors.¹

**COVER SHEET TO ELEVENTH FEE APPLICATION OF
ALVAREZ & MARSAL NORTH AMERICA, LLC
FOR PAYMENT OF COMPENSATION RENDERED OUTSIDE OF PUERTO RICO
AND REIMBURSEMENT OF EXPENSES FOR CONSULTING SERVICES TO THE
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO
FOR THE PERIOD FROM
JUNE 1, 2019 THROUGH JUNE 30, 2019**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT
WERE INCURRED OUTSIDE OF PUERTO RICO**

Name of Applicant: Alvarez & Marsal North America, LLC (A&M)

Authorized to Provide Professional Services to: Financial Oversight and Management Board of Puerto Rico

Services Rendered to:	<u>Commonwealth of Puerto Rico</u>
-----------------------	------------------------------------

Period for which compensation and reimbursement for fees and services outside of Puerto Rico is sought: June 1, 2019 through June 30, 2019

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Amount of Compensation sought as actual, reasonable and necessary: \$253,701.00 (\$363,392.50 incurred less \$81,502.50 voluntary reduction re: Claims objection audit = \$281,890.00, less 10% voluntary reduction of \$28,189.00)

Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$ 2,686.66</u>
This is a(n):	<input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Interim <input type="checkbox"/> Final application

This is A&M's eleventh monthly fee application filed in these cases and is for services rendered outside Puerto Rico.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for June 2019.

/s/
Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board of Puerto Rico

On August 19, 2019 Sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J Gonzalez
FOMB Board Member

O'Neil & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Herman D. Bauer, Esq.

Office of United States Trustee:

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

Co-Counsel for the Official Committee of Unsecured

Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc A. Despins, Esq.

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Ste. 1601
San Juan, Puerto Rico 00901-2419
Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.
Central Accounting

Co-Counsel for the Fee Examiner:

Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler

EDGE Legal Strategies, PSC Secretary of the Treasury
252 Ponce de León Avenue
Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for AAFAF:

O'Melveny & Myers, LLP.
Times Square Tower
7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Perez, Esq.

Marini Pietrantonui Muñoz LLC
MSC Plaza, Suite 500
255 Ponce de León Ave
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.
Valerie Blay Soler, Esq.

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP
919 Third Avenue
New York, NY 10022-3908
Attn: Robert Gordon, Esq.
Richard Levin, Esq.

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq.
Melissa Root, Esq.

Bennazar, Garcia & Milián, C.S.P.
Edificio Union Plaza, PH-A
416 Avenida Ponce de León
Hato Rey, PR 00918
Attn: A. J. Bennazar-Zequeria, Esq.

Puerto Rico Department of Treasury

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
General Accounting
Omar E. Rodriguez Pérez, CPA, Assistant
Secretary of Central Accounting
Angel L. Pantoja Rodriguez, Deputy Assistant of
Internal Revenue and Tax Policy
Francisco Parés Alicea, Assistant Secretary of
Internal Revenue and Tax Policy
Francisco Peña Montañez, CPA, Assistant
Secretary of the Treasury

Summary of Professional Fees for the Period June 1, 2019 through June 30, 2019
Commonwealth of Puerto Rico

SUMMARY OF TOTAL FEES		
TASK CODE	TOTAL HOURS	TOTAL FEES REQUESTED
Commonwealth of Puerto Rico - Claims Objection Audit	154.4	\$ 81,502.50
Commonwealth of Puerto Rico - Claims Administration and Objections	531.3	\$ 259,150.00
Commonwealth of Puerto Rico - Fee Applications	2.1	\$ 682.50
Commonwealth of Puerto Rico - Meeting	31.3	22,057.50
Subtotal	719.1	363,392.50
<i>Less Voluntary Reduction - Claims Objection Audit</i>		<i>(81,502.50)</i>
Subtotal		281,890.00
<i>Less 10% voluntary reduction</i>		<i>(28,189.00)</i>
Total		\$ 253,701.00

PROFESSIONAL	POSITION	DEPARTMENT	BILLING RATE	TOTAL HOURS	TOTAL FEES
Julie Hertzberg	Managing Director	Claim Management	\$875	29.5	\$25,812.50
Jay Herriman	Managing Director	Claim Management	\$850	69.6	59,160.00
Mark Zeiss	Director	Claim Management	\$600	130.5	78,300.00
Kara Harmon	Consultant II	Claim Management	\$525	58.5	30,712.50
Gerard Gigante	Associate	Claim Management	\$425	55.0	23,375.00
Kevin O'Donnell	Associate	Claim Management	\$425	90.4	38,420.00
Markus Traylor	Associate	Claim Management	\$425	1.9	807.50
Erlach, Nicole	Analyst	Claim Management	\$400	20.9	8,360.00
Bria Warren	Analyst	Claim Management	\$375	78.3	29,362.50
John Sagen	Analyst	Claim Management	\$375	114.2	42,825.00
Thomas Salinerno	Analyst	Claim Management	\$375	68.2	25,575.00
Bernice Grussing	Para Professional	Claim Management	\$325	2.1	682.50
Subtotal				719.1	363,392.50
<i>Less Voluntary Reduction - Claims Objection Audit</i>				<i>(154.4)</i>	<i>-81,502.50</i>
Subtotal				564.70	281,890.00
<i>Less 10% voluntary reduction</i>					<i>-28,189.00</i>
Total					\$253,701.00

Summary of Expenses for the Period June 1, 2019 through June 30, 2019

Commonwealth of Puerto Rico

EXPENSE CATEGORY	AMOUNT
CMS Monthly Data Storage Fee	2,686.66
Total	\$2,686.66

A&M requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (i.e., payment of ninety percent (90%) of the compensation sought, in the amount of \$228,330.90, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$2,686.66, for services rendered outside of Puerto Rico) in the total amount of \$231,017.56.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Alvarez & Marsal North America, LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

I further certify that, with respect to the fees and services rendered pursuant to this monthly fee statement, (i) Alvarez & Marsal North America, LLC was not doing business in Puerto Rico and (ii) the services rendered by Alvarez & Marsal North America, LLP were not performed in Puerto Rico.

/s/

Julie M. Hertzberg

Alvarez & Marsal North America, LLC
755 W. Big Beaver Road
Suite 650
Troy, MI 48084
Telephone: 248.936.0850
Facsimile: 248.936.0801
jhertzberg@alvarezandmarsal.com

EXHIBITS

Exhibit A

***Commonwealth of Puerto Rico
Summary of Time Detail by Task
June 1, 2019 through June 30, 2019***

<i>Task Description</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Commonwealth of Puerto Rico - Claims Administration and Objections	531.3	\$259,150.00
Commonwealth of Puerto Rico - Claims Objection Audit	154.4	\$81,502.50
Commonwealth of Puerto Rico - Fee Applications	2.1	\$682.50
Commonwealth of Puerto Rico - Meeting	31.3	\$22,057.50
<i>Total</i>	719.1	\$363,392.50

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through June 30, 2019***

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Julie Hertzberg	Managing Director	\$875.00	29.5	\$25,812.50
Jay Herriman	Managing Director	\$850.00	69.6	\$59,160.00
Mark Zeiss	Director	\$600.00	130.5	\$78,300.00
Kara Harmon	Consultant II	\$525.00	58.5	\$30,712.50
Gerard Gigante	Associate	\$425.00	55.0	\$23,375.00
Kevin O'Donnell	Associate	\$425.00	90.4	\$38,420.00
Markus Traylor	Associate	\$425.00	1.9	\$807.50
Erlach, Nicole	Analyst	\$400.00	20.9	\$8,360.00
Bria Warren	Analyst	\$375.00	78.3	\$29,362.50
John Sagen	Analyst	\$375.00	114.2	\$42,825.00
Thomas Salierno	Analyst	\$375.00	68.2	\$25,575.00
Bernice Grussing	Para Professional	\$325.00	2.1	\$682.50
<i>Total</i>			719.1	<u>\$363,392.50</u>

Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through June 30, 2019

Advise and assist the Debtors regarding the claims reconciliation process: notably, claims review, categorization and analysis, and development of claims reconciliation strategy.

Average Billing Rate

Exhibit C

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through June 30, 2019***

Non-Billable - Claims Objection Audit

**Commonwealth of Puerto Rico -
Claims Objection Audit**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Julie Hertzberg	Managing Director	\$875	10.2	\$8,925.00
Jay Herriman	Managing Director	\$850	22.0	\$18,700.00
Mark Zeiss	Director	\$600	26.5	\$15,900.00
Gerard Gigante	Associate	\$425	19.6	\$8,330.00
Kevin O'Donnell	Associate	\$425	22.2	\$9,435.00
John Sagen	Analyst	\$375	53.9	\$20,212.50
			<u>154.4</u>	<u>\$81,502.50</u>
				<u>\$527.87</u>
		<i>Average Billing Rate</i>		

Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through June 30, 2019

Commonwealth of Puerto Rico - Fee Applications

Average Billing Rate

Exhibit C

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through June 30, 2019***

**Commonwealth of Puerto Rico -
Meeting**

Participate in meetings with Debtors, PROMESA Board Representatives and/or advisors to present findings or discuss various matters related to the claims process.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Kara Harmon	Consultant II	\$525	5.3	\$2,782.50
Julie Hertzberg	Managing Director	\$875	5.1	\$4,462.50
Jay Herriman	Managing Director	\$850	12.0	\$10,200.00
Mark Zeiss	Director	\$600	5.6	\$3,360.00
Erlach, Nicole	Analyst	\$400	0.6	\$240.00
John Sagen	Analyst	\$375	2.7	\$1,012.50
			<u>31.3</u>	<u>\$22,057.50</u>
	<i>Average Billing Rate</i>			<u>\$704.71</u>

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Jay Herriman	6/1/2019	0.7	Prepare ADR claim analysis as requested by L. Stafford
Julie Hertzberg	6/1/2019	2.2	Review updated draft ADR procedures and analyze claim categories related to the procedure
Mark Zeiss	6/1/2019	0.9	Prepare claims omnibus exhibits for amended, duplicative claims
Mark Zeiss	6/2/2019	1.6	Revise Reasons language on draft Claims Omnibus Exhibits for bond duplicates, incorrect debtor per counsel request
Mark Zeiss	6/2/2019	0.8	Prepare report of Reasons language on draft Claims Omnibus Exhibits for bond duplicates, incorrect debtor for Prime Clerk for translation request
Bria Warren	6/3/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/3/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/3/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	6/3/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	6/3/2019	1.2	Prepare analysis of claims likely to be ran through the ADR process for discussion with counsel and the court
Jay Herriman	6/3/2019	3.3	Review bond claims on Omnibus objections to be filed on 6/6/2019
Jay Herriman	6/3/2019	1.2	Create summary of claims to assist counsel in response to UCC objection to updated procedures motion
Jay Herriman	6/3/2019	0.5	Review and research Omnibus objection responses in prep of Omnibus hearing
Jay Herriman	6/3/2019	0.9	Communications with creditor who filed a response to Omnibus objection in an effort to resolve response
John Sagen	6/3/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/3/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/3/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/3/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/3/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Julie Hertzberg	6/3/2019	0.6	Review responses to claim objections and related underlying claim detail
Julie Hertzberg	6/3/2019	0.9	Review updated claim counts and analysis provided by J. Herriman re: ADR procedures
Kara Harmon	6/3/2019	2.9	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Kara Harmon	6/3/2019	1.3	Prepare workbook of potential claim types that would not be included in the ADR process for discussions with counsel
Kara Harmon	6/3/2019	0.4	Analyze new objection response to prepare plan for resolution
Kara Harmon	6/3/2019	0.6	Analyze asserted AP claims to determine proper agency categorization for final resolution by Commonwealth
Kara Harmon	6/3/2019	0.6	Prepare substantive no liability claims examples for discussions with Proskauer
Kara Harmon	6/3/2019	0.3	Analyze UCC response to updated omnibus objection procedures
Kara Harmon	6/3/2019	0.4	Prepare objection response tracker to review claim with Proskauer
Kara Harmon	6/3/2019	2.7	Analyze new claims workbooks provided by Commonwealth and follow up as needed
Kevin O'Donnell	6/3/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	6/3/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	6/3/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	6/3/2019	1.4	Revise Claims Omnibus Exhibit Amends/Duplicates for changes per counsel review of objection responses
Mark Zeiss	6/3/2019	2.6	Prepare revised drafts of Omnibus Exhibit Amends/Duplicates with blackline, Spanish versions for filing per counsel request
Mark Zeiss	6/3/2019	1.6	Review draft Claims Omnibus Exhibits for bond duplicates, incorrect debtor for local counsel conflicts per counsel request
Markus Traylor	6/3/2019	0.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Markus Traylor	6/3/2019	0.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Thomas Salierno	6/3/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/3/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/4/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/4/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/4/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	6/4/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	6/4/2019	1.2	Review completed AP claim reconciliation worksheets
Jay Herriman	6/4/2019	3.1	Review bond claims on Omnibus objections to be filed on 6/7/2019
John Sagen	6/4/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/4/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/4/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/4/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/4/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/4/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Julie Hertzberg	6/4/2019	1.2	Review bond claims on Omnibus objections to be filed on 6/7/2019
Kara Harmon	6/4/2019	0.8	Analyze new claims workbooks provided by Commonwealth and follow up as needed
Kevin O'Donnell	6/4/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	6/4/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Mark Zeiss	6/4/2019	1.4	Prepare updated Claims Omnibus Exhibits for Commonwealth per counsel request
Mark Zeiss	6/4/2019	2.2	Process weekly Prime Clerk register for new claims, claims changes
Mark Zeiss	6/4/2019	2.6	Review Omnibus Claims Objection Exhibits per duplicate, incorrect debtor bond analysis
Markus Traylor	6/4/2019	0.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/4/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/4/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/5/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/5/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/5/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	6/5/2019	2.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
John Sagen	6/5/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/5/2019	2.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/5/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/5/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/5/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/5/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Kara Harmon	6/5/2019	0.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kara Harmon	6/5/2019	0.8	Analyze final drafts of omnibus objections and provide comments to Proskauer
Kara Harmon	6/5/2019	1.2	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Kara Harmon	6/5/2019	0.6	Prepare updated draft exhibits for twenty first omnibus objection order
Kara Harmon	6/5/2019	0.6	Analyze asserted accounts payable claim to tie payments to historical file from the Commonwealth
Kara Harmon	6/5/2019	0.7	Analyze draft bond objection and exhibits to confirm proper categorization of objections by CUSIP number
Kevin O'Donnell	6/5/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	6/5/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	6/5/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	6/5/2019	2.4	Prepare Claims Omnibus Exhibits for Commonwealth with Spanish translations
Mark Zeiss	6/5/2019	2.3	Revise Claims Omnibus Exhibits for Commonwealth for claimants claiming COFINA bonds per counsel comments
Mark Zeiss	6/5/2019	1.7	Review claims objection memos returning comments to counsel
Markus Traylor	6/5/2019	0.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Markus Traylor	6/5/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/5/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/5/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/6/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Bria Warren	6/6/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/6/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	6/6/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	6/6/2019	3.2	Review filing versions of Omnibus objections, associated declarations and claim exhibits
John Sagen	6/6/2019	2.2	Analyze claims drafted on omnibus objections 46-50 to insure correct placement of claims for objection.
John Sagen	6/6/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/6/2019	0.9	Analyze claims drafted on omnibus objections 46-50 to insure correct placement of claims for objection.
John Sagen	6/6/2019	1.8	Analyze claims drafted on omnibus objections 46-50 to insure correct placement of claims for objection.
John Sagen	6/6/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/6/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Julie Hertzberg	6/6/2019	1.3	Review filing versions of Omnibus objections, associated declarations and claim exhibits
Kara Harmon	6/6/2019	1.6	Continue analysis of claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Kara Harmon	6/6/2019	0.9	Continue analysis of claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Kara Harmon	6/6/2019	1.2	Continue analysis of claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Kara Harmon	6/6/2019	2.1	Analyze claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Kara Harmon	6/6/2019	2.3	Analyze claims reconciliation workbooks return by Commonwealth departments to prepare for objection or send back comments for follow up as needed
Kevin O'Donnell	6/6/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	6/6/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kevin O'Donnell	6/6/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	6/6/2019	1.2	Prepare revised Claims Omnibus Exhibits 45-49 to counsel for filing
Mark Zeiss	6/6/2019	0.6	Prepare revised Claims Omnibus Exhibits master list for Prime Clerk
Mark Zeiss	6/6/2019	0.6	Prepare revised Claims Omnibus Exhibits 50-51 to counsel for filing
Mark Zeiss	6/6/2019	1.2	Prepare revised Claims Omnibus Exhibits 52-59 to counsel for filing
Mark Zeiss	6/6/2019	2.9	Analyze claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Mark Zeiss	6/6/2019	2.6	Analyze claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Thomas Salierno	6/6/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/6/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/7/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/7/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/7/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	6/7/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	6/7/2019	0.5	Update and send weekly work stream tracker to client and counsel
Jay Herriman	6/7/2019	1.9	Review exact duplicate, amended and deficient claims on Omnibus objections to be filed on 6/7/2019
Jay Herriman	6/7/2019	1.3	Review filing versions of Omnibus objections, associated declarations and claim exhibits
John Sagen	6/7/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/7/2019	2.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
John Sagen	6/7/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/7/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Julie Hertzberg	6/7/2019	0.3	Review and revise updated weekly work stream tracker
Kara Harmon	6/7/2019	0.3	Analyze completed reconciliation workbooks provided by Commonwealth agencies, prepare follow up as needed
Kara Harmon	6/7/2019	2.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth
Kara Harmon	6/7/2019	0.7	Process fully satisfied claims in reporting system including payment information for ADR process
Kara Harmon	6/7/2019	0.3	Prepare updated report of claims reconciliation progress as of 6/7
Kara Harmon	6/7/2019	2.3	Analyze completed reconciliation workbooks provided by Commonwealth agencies, prepare follow up as needed
Kara Harmon	6/7/2019	0.3	Prepare weekly workstream report
Kevin O'Donnell	6/7/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	6/7/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	6/7/2019	0.4	Prepare follow-up memo of proposed meeting agenda item for Commonwealth bonds
Thomas Salierno	6/7/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/7/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/10/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/10/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/10/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	6/10/2019	2.1	Review agenda for court hearing and associated claim responses in prep of Omnibus hearing

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Jay Herriman	6/10/2019	1.1	Review analysis of HR claims containing documentation in prep of meeting with Proskauer
Jay Herriman	6/10/2019	0.5	Review sampling of claims asserting liability related to tax refunds and respond to email from O. Rodriguez re: same
John Sagen	6/10/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/10/2019	2.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/10/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Julie Hertzberg	6/10/2019	2.1	Review additional claims responses and related claim detail for HR claims related to June 12th hearing
Kara Harmon	6/10/2019	1.4	Analyze completed reconciliation workbooks provided by Commonwealth agencies, prepare follow up as needed
Kara Harmon	6/10/2019	2.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth
Kevin O'Donnell	6/10/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	6/10/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	6/10/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	6/10/2019	2.3	Prepare analysis of claims flagged for future omnibus objections to prepare for discussions with Proskauer
Mark Zeiss	6/10/2019	1.2	Print, review draft ordered Claims Omnibus Objection Exhibits per responses
Thomas Salierno	6/10/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/10/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/11/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/11/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Bria Warren	6/11/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
John Sagen	6/11/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/11/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	6/11/2019	1.3	Prepare English and Spanish versions of Omnibus Objections 23, 26, and 30.
Kara Harmon	6/11/2019	1.8	Prepare analysis of claims filed on amended and duplicate omnibus objections to prepare updated waterfall analysis for corresponding Debtors
Kara Harmon	6/11/2019	1.6	Prepare updated Commonwealth waterfall analysis to capture additional claims filed on Omnibus Objections
Kara Harmon	6/11/2019	0.7	Analyze legal claims to identify duplicate claims for inclusion on Omnibus Objection
Kevin O'Donnell	6/11/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	6/11/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Kevin O'Donnell	6/11/2019	2.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Kevin O'Donnell	6/11/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Kevin O'Donnell	6/11/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	6/11/2019	2.1	Modify Claims Omnibus Objection Exhibits per withdrawn, responses
Mark Zeiss	6/11/2019	2.3	Print, review final ordered Claims Omnibus Objection Exhibits per withdrawn, responses
Mark Zeiss	6/11/2019	2.2	Review litigation claims Proof of Claim, attachments for duplicative claims
Thomas Salierno	6/11/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/11/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Bria Warren	6/12/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/12/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/12/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
John Sagen	6/12/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Kara Harmon	6/12/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Mark Zeiss	6/12/2019	2.9	Prepare updated analysis of claims flagged for further omnibus objections to begin preparation of draft objection exhibits
Thomas Salierno	6/12/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/12/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/13/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/13/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/13/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kara Harmon	6/13/2019	2.3	Prepare claims status report in prep of meeting with Proskauer
Mark Zeiss	6/13/2019	1.2	Prepare claims report of claims by Omnibus Exhibit 21-59 with Omni effect, disposition
Thomas Salierno	6/13/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/13/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/14/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Bria Warren	6/14/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/14/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	6/14/2019	2.9	Create claims waterfall report incorporating recent objections and newly filed claims
Jay Herriman	6/14/2019	1.1	Review and update claims analysis by Debtor in prep of meeting with Proskauer
Julie Hertzberg	6/14/2019	1.7	Review and revise updated waterfall report
Kara Harmon	6/14/2019	2.2	Prepare claims status report in prep of meeting with Proskauer
Markus Traylor	6/14/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Jay Herriman	6/15/2019	2.6	Prepare claim objection flow diagrams in prep of meeting with Proskauer
Julie Hertzberg	6/15/2019	2.2	Review and revise claim objection flow diagrams in prep of meeting with Proskauer
Kara Harmon	6/15/2019	1.4	Prepare waterfall report for discussions with Proskauer
Kara Harmon	6/15/2019	2.2	Continue preparation of waterfall report, by claim type, for discussions with Proskauer
Kara Harmon	6/16/2019	0.8	Complete waterfall report, by claim type, for discussions with Proskauer
Mark Zeiss	6/16/2019	0.6	Prepare memo re: revisions required for amended bondholder Claims Omnibus Exhibit for Incorrect Debtor
Bria Warren	6/17/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/17/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/17/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
John Sagen	6/17/2019	0.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Thomas Salierno	6/17/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Thomas Salierno	6/17/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/18/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/18/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/18/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
John Sagen	6/18/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Mark Zeiss	6/18/2019	0.8	Review GDB Title VI official statement returning comments per Proskauer request
Mark Zeiss	6/18/2019	1.6	Prepare review file for July Claims Omnibus Exhibits for Bondholder claims
Mark Zeiss	6/18/2019	0.9	Prepare report of claims with bondholders holding GDB bonds per Proskauer request
Thomas Salierno	6/18/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/18/2019	2.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/19/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/19/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/19/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
John Sagen	6/19/2019	0.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Mark Zeiss	6/19/2019	1.9	Review bondholder claims for bonds duplicative of master claims filed
Mark Zeiss	6/19/2019	2.3	Review bondholder claims for bonds by issuer
Mark Zeiss	6/19/2019	1.1	Prepare response for bondholder inquiry whose claim is on claims Omnibus Objection Exhibit

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Mark Zeiss	6/19/2019	2.1	Review Governmental and Municipal claims for claims reconciliation correct categorization
Thomas Salierno	6/19/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/19/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/20/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/20/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/20/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
John Sagen	6/20/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Mark Zeiss	6/20/2019	0.6	Review bondholder GDB Title VI Exchange per Proskauer comments, preparing response
Mark Zeiss	6/20/2019	2.6	Prepare review file for July Claims Omnibus Exhibits for Bondholder claims
Mark Zeiss	6/20/2019	0.4	Review bondholder HTA Pre-refunded / Secondly Insured per Proskauer comments, preparing response
Mark Zeiss	6/20/2019	2.1	Process Prime Clerk weekly register for new claims, claims changes
Thomas Salierno	6/20/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/20/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/21/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/21/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/21/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Mark Zeiss	6/21/2019	0.6	Prepare response for bondholder inquiry whose claim is on claims Omnibus Objection Exhibit
Mark Zeiss	6/21/2019	1.3	Revise claims bondholder report for claims by individual CUSIP for reconciliation analysis
Mark Zeiss	6/21/2019	2.3	Prepare review file for July Claims Omnibus Exhibits for Bondholder claims
Mark Zeiss	6/21/2019	0.8	Prepare amended July Claim Omnibus Exhibit for Exact Duplicate claims per counsel request
Thomas Salierno	6/21/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/21/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Mark Zeiss	6/22/2019	1.4	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims
Mark Zeiss	6/23/2019	0.8	Review amended, duplicative claims by proof of claims, attachments to ensure duplicative
Bria Warren	6/24/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/24/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/24/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	6/24/2019	1.7	Reconcile Commonwealth claims for exact duplicates, reviewing claim information claimant provided
Gerard Gigante	6/24/2019	2.1	Reconcile Commonwealth claims for exact duplicates, reviewing claim information claimant provided
Gerard Gigante	6/24/2019	2.6	Reconcile Commonwealth claims for exact duplicates, reviewing claim information claimant provided
Jay Herriman	6/24/2019	1.1	Review claims asserting liabilities related to legal judgments / settlements in prep of ADR meeting
Jay Herriman	6/24/2019	2.1	Review litigation claims and associated DOJ data in prep of ADR meeting
Julie Hertzberg	6/24/2019	1.1	Review litigation claims and associated DOJ data
Kevin O'Donnell	6/24/2019	2.1	Continue analysis of HR claims flagged for reclassification to determine next steps for reconciliation

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kevin O'Donnell	6/24/2019	1.8	Analyze HR claims flagged for reclassification per review of supporting documents to determine next steps for reconciliation
Kevin O'Donnell	6/24/2019	1.4	Continue analysis of Commonwealth trade claims to determine next steps for reconciliation / objection
Kevin O'Donnell	6/24/2019	1.3	Analyze re-classified Commonwealth trade claims to review documentation provided by claimant
Mark Zeiss	6/24/2019	2.1	Prepare report of current claims on objection to assist with completion of updated waterfall analysis by Debtor
Mark Zeiss	6/24/2019	2.6	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims
Thomas Salierno	6/24/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/24/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/25/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/25/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/25/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	6/25/2019	1.4	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided
Gerard Gigante	6/25/2019	1.6	Analyze additional responses from Commonwealth supplemental mailing to determine proper categorization of claim by reviewing details claimant provided
Gerard Gigante	6/25/2019	1.2	Analyze additional responses from Commonwealth supplemental mailing to determine proper categorization of claim by reviewing details claimant provided
Gerard Gigante	6/25/2019	2.8	Analyze additional responses from Commonwealth supplemental mailing to determine proper categorization of claim by reviewing details claimant provided
Jay Herriman	6/25/2019	2.6	Review responses received from creditors related to deficient claims mailing, update claims as appropriate
Julie Hertzberg	6/25/2019	0.6	Review sampling of responses received from creditors related to deficient claims mailing
Kara Harmon	6/25/2019	1.1	Prepare analysis of litigation claims matched to files provided by the department of justice

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kara Harmon	6/25/2019	1.3	Prepare analysis of asserted trade claims by amount and documentation provided for discussions with Proskauer
Kara Harmon	6/25/2019	0.6	Prepare consolidated list of HR claims review to track claim updates and type changes for further reconciliation
Kevin O'Donnell	6/25/2019	1.3	Analyze uncategorized claims to determine proper classification for further reconciliation
Kevin O'Donnell	6/25/2019	2.4	Analyze uncategorized claims to determine proper classification for further reconciliation
Kevin O'Donnell	6/25/2019	2.2	Analyze uncategorized claims to determine proper classification for further reconciliation
Kevin O'Donnell	6/25/2019	1.8	Analyze uncategorized claims to determine proper classification for further reconciliation
Kevin O'Donnell	6/25/2019	1.6	Analyze uncategorized claims to determine proper classification for further reconciliation
Mark Zeiss	6/25/2019	1.2	Prepare review file for July Claims Omnibus Exhibits for Bondholder claims
Mark Zeiss	6/25/2019	0.6	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims
Mark Zeiss	6/25/2019	1.4	Process Prime Clerk weekly register for new claims, claims changes
Mark Zeiss	6/25/2019	2.3	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims for Commonwealth claims per counsel direction
Mark Zeiss	6/25/2019	1.8	Prepare updated report of claims drafted on the next omnibus objection for review by counsel and A&M
Thomas Salierno	6/25/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/25/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/26/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/26/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/26/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	6/26/2019	2.2	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	6/26/2019	1.6	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
Gerard Gigante	6/26/2019	2.3	Analyze additional responses from Commonwealth supplemental mailing to determine proper categorization of claim by reviewing details claimant provided
Gerard Gigante	6/26/2019	3.1	Analyze additional responses from Commonwealth supplemental mailing to determine proper categorization of claim by reviewing details claimant provided
Kara Harmon	6/26/2019	0.9	Prepare updated analysis of litigation claims per comments from Proskauer
Kevin O'Donnell	6/26/2019	1.3	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
Kevin O'Donnell	6/26/2019	1.4	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
Kevin O'Donnell	6/26/2019	2.3	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
Kevin O'Donnell	6/26/2019	2.2	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
Kevin O'Donnell	6/26/2019	1.6	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
Mark Zeiss	6/26/2019	1.6	Prepare analysis of claims ready for deficient objection
Mark Zeiss	6/26/2019	3.1	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims for Commonwealth claims per counsel direction
Markus Traylor	6/26/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/26/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/26/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/27/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/27/2019	1.1	Prepare analysis of bondholders asserting more than P&I for review with counsel to discuss next steps
Bria Warren	6/27/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	6/27/2019	1.4	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/27/2019	0.9	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/27/2019	1.1	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/27/2019	0.9	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/27/2019	1.1	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/27/2019	2.1	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Gerard Gigante	6/27/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Gerard Gigante	6/27/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Jay Herriman	6/27/2019	0.5	Review litigation claims status file provided by the DOJ, follow up with W. Burgos
Kevin O'Donnell	6/27/2019	2.4	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Kevin O'Donnell	6/27/2019	2.3	Analyze Commonwealth claims reclassified from COFINA to confirm classification / prepare for further reconciliation
Kevin O'Donnell	6/27/2019	1.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Kevin O'Donnell	6/27/2019	1.6	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Kevin O'Donnell	6/27/2019	1.3	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Mark Zeiss	6/27/2019	1.1	Review amended, duplicative claims by proof of claims, attachments to ensure duplicative

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Mark Zeiss	6/27/2019	2.3	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims for Commonwealth claims per counsel direction
Thomas Salierno	6/27/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/27/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	6/28/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/28/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	6/28/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	6/28/2019	2.0	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/28/2019	0.9	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/28/2019	1.9	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/28/2019	1.6	Analyze litigation claims workbook provided by the DOJ to determine next steps for claims reconciliation
Erlach, Nicole	6/28/2019	1.2	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Gerard Gigante	6/28/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Gerard Gigante	6/28/2019	2.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Kevin O'Donnell	6/28/2019	1.2	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
Kevin O'Donnell	6/28/2019	1.6	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kevin O'Donnell	6/28/2019	1.7	Analyze HR claims with supporting documentation to determine next steps for reconciliation
Kevin O'Donnell	6/28/2019	2.1	Analyze HR claims with supporting documentation to determine next steps for reconciliation
Kevin O'Donnell	6/28/2019	1.8	Analyze HR claims with supporting documentation to determine next steps for reconciliation
Mark Zeiss	6/28/2019	1.6	Prepare updated report of claims for next set omnibus objections per comments from counsel regarding objection basis
Mark Zeiss	6/28/2019	1.2	Prepare review file for July Claims Omnibus Exhibits for Bondholder claims
Mark Zeiss	6/28/2019	1.9	Prepare report of bondholder claims containing PRASA and PRIFA bonds for potential objection per counsel request
Mark Zeiss	6/28/2019	1.8	Prepare report of bondholder claims containing AFICA bonds for potential objection per counsel request
Thomas Salierno	6/28/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	6/28/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Kara Harmon	6/29/2019	2.1	Prepare updated analysis of HR claim categories incorporating comments from active HR workstream to update waterfall analysis
Kara Harmon	6/30/2019	0.6	Prepare further modifications to HR claim categories per ongoing analysis of HR claims with support
Mark Zeiss	6/30/2019	2.4	Revise July Bondholder reconciliation file for claimants not specifying bond CUSIPs
Subtotal		531.3	

Commonwealth of Puerto Rico - Claims Objection Audit

Professional	Date	Hours	Activity
John Sagen	6/10/2019	1.2	Non-Billable - Claims Objection Audit
John Sagen	6/10/2019	1.4	Non-Billable - Claims Objection Audit
John Sagen	6/10/2019	1.9	Non-Billable - Claims Objection Audit
John Sagen	6/11/2019	1.2	Non-Billable - Claims Objection Audit
John Sagen	6/11/2019	1.6	Non-Billable - Claims Objection Audit
John Sagen	6/11/2019	1.9	Non-Billable - Claims Objection Audit

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Objection Audit

Professional	Date	Hours	Activity
John Sagen	6/11/2019	2.2	Non-Billable - Claims Objection Audit
Jay Herriman	6/12/2019	0.9	Non-Billable - Claims Objection Audit
John Sagen	6/12/2019	2.3	Non-Billable - Claims Objection Audit
John Sagen	6/12/2019	1.7	Non-Billable - Claims Objection Audit
John Sagen	6/12/2019	2.1	Non-Billable - Claims Objection Audit
John Sagen	6/12/2019	1.8	Non-Billable - Claims Objection Audit
John Sagen	6/12/2019	1.2	Non-Billable - Claims Objection Audit
John Sagen	6/12/2019	1.7	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/12/2019	1.7	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/12/2019	1.4	Non-Billable - Claims Objection Audit
Mark Zeiss	6/12/2019	2.1	Non-Billable - Claims Objection Audit
John Sagen	6/13/2019	0.6	Non-Billable - Claims Objection Audit
John Sagen	6/13/2019	1.8	Non-Billable - Claims Objection Audit
John Sagen	6/13/2019	1.6	Non-Billable - Claims Objection Audit
John Sagen	6/13/2019	1.4	Non-Billable - Claims Objection Audit
John Sagen	6/13/2019	1.3	Non-Billable - Claims Objection Audit
John Sagen	6/13/2019	0.9	Non-Billable - Claims Objection Audit
John Sagen	6/13/2019	2.2	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/13/2019	2.3	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/13/2019	2.1	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/13/2019	1.8	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/13/2019	1.7	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/13/2019	1.4	Non-Billable - Claims Objection Audit
Mark Zeiss	6/13/2019	1.9	Non-Billable - Claims Objection Audit
Mark Zeiss	6/13/2019	1.7	Non-Billable - Claims Objection Audit
Mark Zeiss	6/13/2019	1.8	Non-Billable - Claims Objection Audit
Jay Herriman	6/14/2019	5.3	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/14/2019	1.8	Non-Billable - Claims Objection Audit

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Objection Audit

Professional	Date	Hours	Activity
Kevin O'Donnell	6/14/2019	1.6	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/14/2019	2.3	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/14/2019	1.4	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/14/2019	1.3	Non-Billable - Claims Objection Audit
Mark Zeiss	6/14/2019	1.7	Non-Billable - Claims Objection Audit
Mark Zeiss	6/14/2019	1.6	Non-Billable - Claims Objection Audit
Mark Zeiss	6/15/2019	1.2	Non-Billable - Claims Objection Audit
Gerard Gigante	6/17/2019	2.1	Non-Billable - Claims Objection Audit
Gerard Gigante	6/17/2019	2.3	Non-Billable - Claims Objection Audit
Gerard Gigante	6/17/2019	1.7	Non-Billable - Claims Objection Audit
Gerard Gigante	6/17/2019	2.1	Non-Billable - Claims Objection Audit
John Sagen	6/17/2019	2.6	Non-Billable - Claims Objection Audit
John Sagen	6/17/2019	2.3	Non-Billable - Claims Objection Audit
John Sagen	6/17/2019	2.1	Non-Billable - Claims Objection Audit
Mark Zeiss	6/17/2019	1.4	Non-Billable - Claims Objection Audit
Mark Zeiss	6/17/2019	2.8	Non-Billable - Claims Objection Audit
Gerard Gigante	6/18/2019	2.6	Non-Billable - Claims Objection Audit
Gerard Gigante	6/18/2019	2.8	Non-Billable - Claims Objection Audit
Gerard Gigante	6/18/2019	1.9	Non-Billable - Claims Objection Audit
Gerard Gigante	6/18/2019	1.4	Non-Billable - Claims Objection Audit
John Sagen	6/18/2019	1.9	Non-Billable - Claims Objection Audit
John Sagen	6/18/2019	2.1	Non-Billable - Claims Objection Audit
John Sagen	6/18/2019	1.4	Non-Billable - Claims Objection Audit
John Sagen	6/18/2019	0.8	Non-Billable - Claims Objection Audit
Kevin O'Donnell	6/18/2019	1.4	Non-Billable - Claims Objection Audit
Mark Zeiss	6/18/2019	2.9	Non-Billable - Claims Objection Audit
Mark Zeiss	6/18/2019	1.2	Non-Billable - Claims Objection Audit
John Sagen	6/19/2019	1.8	Non-Billable - Claims Objection Audit

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Claims Objection Audit

Professional	Date	Hours	Activity
John Sagen	6/19/2019	2.3	Non-Billable - Claims Objection Audit
John Sagen	6/19/2019	1.7	Non-Billable - Claims Objection Audit
John Sagen	6/19/2019	2.3	Non-Billable - Claims Objection Audit
Mark Zeiss	6/19/2019	2.2	Non-Billable - Claims Objection Audit
Gerard Gigante	6/20/2019	1.1	Non-Billable - Claims Objection Audit
Jay Herriman	6/20/2019	7.1	Non-Billable - Claims Objection Audit
Julie Hertzberg	6/20/2019	5.4	Non-Billable - Claims Objection Audit
Mark Zeiss	6/20/2019	2.9	Non-Billable - Claims Objection Audit
Gerard Gigante	6/21/2019	1.6	Non-Billable - Claims Objection Audit
Jay Herriman	6/21/2019	2.1	Non-Billable - Claims Objection Audit
John Sagen	6/21/2019	0.6	Non-Billable - Claims Objection Audit
Julie Hertzberg	6/21/2019	4.8	Non-Billable - Claims Objection Audit
Jay Herriman	6/22/2019	6.6	Non-Billable - Claims Objection Audit
Mark Zeiss	6/22/2019	1.1	Non-Billable - Claims Objection Audit
Subtotal		154.4	

Commonwealth of Puerto Rico - Fee Applications

Professional	Date	Hours	Activity
Bernice Grussing	6/25/2019	2.1	Prepare May Fee App Draft
Subtotal		2.1	

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Jay Herriman	6/1/2019	0.1	Call with L. Stafford re: claims to run through ADR process
Jay Herriman	6/4/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, J. Sagen, J. Berman, and C. Schepper regarding updates to the claims register, upcoming omnibus objections, and the status of translated schedules

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Jay Herriman	6/4/2019	0.4	Conference call with J. Herriman, M. Zeiss, K. Harmon and A. Friedman regarding bond CUISIPs not covered by master bond claims
John Sagen	6/4/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, J. Berman, and C. Schepper regarding updates to the claims register, upcoming omnibus objections, and the status of translated schedules.
Kara Harmon	6/4/2019	0.4	Conference call with J. Herriman, M. Zeiss, K. Harmon and A. Friedman regarding bond CUISIPs not covered by master bond claims
Mark Zeiss	6/4/2019	0.4	Conference call with J. Herriman, M. Zeiss, K. Harmon and A. Friedman regarding bond CUISIPs not covered by master bond claims
Mark Zeiss	6/4/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, J. Sagen, J. Berman, and C. Schepper regarding updates to the claims register, upcoming omnibus objections, and the status of translated schedules
Jay Herriman	6/5/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding objection responses, potential claims to be included on upcoming omnibus objections, and workstream updates
John Sagen	6/5/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, and K. Harmon regarding objection responses, potential claims to be included on upcoming omnibus objections, and workstream updates.
Kara Harmon	6/5/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding objection responses, potential claims to be included on upcoming omnibus objections, and workstream updates.
Jay Herriman	6/7/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding the June 12th Hearing, claims marked for objection, claims marked as late filed and pension claims.
Jay Herriman	6/7/2019	0.3	Participate in conference call with K. Harmon regarding accounts payable claims objection and next steps for claims reconciliation
John Sagen	6/7/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, A. Friedman, L. Stafford, and B. Cushing regarding the June 12th Hearing, claims marked for objection, claims marked as late filed and pension claims.
Kara Harmon	6/7/2019	0.3	Participate in conference call with J. Herriman regarding claims objection and next steps for claims reconciliation
Kara Harmon	6/7/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding the June 12th Hearing, claims marked for objection, claims marked as late filed and pension claims.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Mark Zeiss	6/7/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding the June 12th Hearing, claims marked for objection, claims marked as late filed and pension claims
Jay Herriman	6/10/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding fee examination comments, items to be heard at the June 12th Hearing, and workstream updates.
John Sagen	6/10/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, and K. Harmon regarding fee examination comments, items to be heard at the June 12th Hearing, and workstream updates.
Kara Harmon	6/10/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding fee examination comments, items to be heard at the June 12th Hearing, and workstream updates.
John Sagen	6/11/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, and C. Schepper regarding updates to the claims register and items to be heard at the upcoming June 12th hearing.
Kara Harmon	6/11/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, and C. Schepper regarding updates to the claims register and items to be heard at the upcoming June 12th hearing.
Jay Herriman	6/14/2019	1.5	Conference with J. Hertzberg to prepare for meetings with Proskauer re: ADR procedures and claims analysis
Julie Hertzberg	6/14/2019	1.5	Conference with J. Herriman to prepare for meetings with Proskauer re: ADR procedures and claims analysis
Kara Harmon	6/14/2019	0.5	Participate in conference call with M. Zeiss, K. Harmon, J. Herriman, L. Stafford, A. Friedman, and B. Cushing regarding claims estimates with current objections, plan, and estimates for litigation claims
Jay Herriman	6/15/2019	2.1	Conference with J. Hertzberg to prepare for meetings with Proskauer re: ADR procedures and claims analysis and waterfall report
Julie Hertzberg	6/15/2019	2.1	Conference with J. Herriman to prepare for meetings with Proskauer re: ADR procedures and claims analysis and waterfall report
Jay Herriman	6/17/2019	1.5	Meeting with J. Hertzberg, B. Rosen, L. Stafford, D. Perez re: discuss status of claims reconciliation, ADR process and Administrative claims resolution process
Julie Hertzberg	6/17/2019	1.5	Meeting with J. Herriman, B. Rosen, L. Stafford, D. Perez re: discuss status of claims reconciliation, ADR process and Administrative claims resolution process
Jay Herriman	6/19/2019	0.5	Participate in conference call with A. Friedman, K. Harmon, J. Herriman and M. Zeiss re: remaining bondholder objections

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
John Sagen	6/19/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, and K. Harmon regarding claims on Omnibus Objections and claim types for claims docket as Human Resources.
Kara Harmon	6/19/2019	0.5	Participate in conference call with A. Friedman, J. Herriman, and M. Zeiss regarding bondholder objections
Kara Harmon	6/19/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding claims on Omnibus Objections and claim types for claims docket as Human Resources.
Mark Zeiss	6/19/2019	0.5	Participate in conference call with A. Friedman, J. Herriman, and M. Zeiss regarding bondholder objections
Jay Herriman	6/21/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding claims on Omnibus Objections and claim types for claims docket as Human Resources.
Jay Herriman	6/21/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding bondholder claim objections, status of outstanding objections, the ADR Process, and outstanding issues.
John Sagen	6/21/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and B. Cushing regarding bondholder claim objections, status of outstanding objections, the ADR Process, and outstanding issues.
Mark Zeiss	6/21/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding bondholder claim objections, status of outstanding objections, the ADR Process, and outstanding issues
Erlach, Nicole	6/24/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and N. Erlach regarding claims objections and status of various workstreams
Jay Herriman	6/24/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and N. Erlach regarding claims objections and status of various workstreams
Kara Harmon	6/24/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and N. Erlach regarding claims objections and status of various workstreams
Mark Zeiss	6/24/2019	0.8	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and N. Erlach regarding claims objections and status of various workstreams
Jay Herriman	6/25/2019	1.1	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman and P. Fishkind regarding potential bondholder objections
Jay Herriman	6/25/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and J. Berman regarding ADR process and secondary mailings.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Kara Harmon	6/25/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and J. Berman regarding ADR process and secondary mailings
Mark Zeiss	6/25/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and J. Berman regarding ADR process and secondary mailings
Mark Zeiss	6/25/2019	1.1	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman and P. Fishkind regarding potential bondholder objections
Jay Herriman	6/26/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, A. Friedman, L. Stafford and E. Carino regarding analysis of filed litigation claims
Kara Harmon	6/26/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, A. Friedman, L. Stafford and E. Carino regarding analysis of filed litigation claims
Jay Herriman	6/27/2019	0.9	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, L. Stafford and A. Friedman regarding additional bondholder objections, litigation claims and ADR Process
Kara Harmon	6/27/2019	0.9	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, L. Stafford and A. Friedman regarding additional bondholder objections, litigation claims and ADR Process
Mark Zeiss	6/27/2019	0.9	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, L. Stafford and A. Friedman regarding additional bondholder objections, litigation claims and ADR Process
Subtotal		31.3	
Grand Total		719.1	

Exhibit E

*Commonwealth of Puerto Rico
Summary of Expense Detail by Category
June 1, 2019 through June 30, 2019*

<i><u>Expense Category</u></i>	<i><u>Sum of Expenses</u></i>
Miscellaneous	\$2,686.66
	<i>Total</i>
	\$2,686.66

Exhibit F

***Commonwealth of Puerto Rico
Expense Detail by Category
June 1, 2019 through June 30, 2019***

Miscellaneous

Professional/Service	Date	Expense	Expense Description
Julie Hertzberg	6/30/2019	\$2,686.66	CMS Monthly Data Storage Fee
Expense Category Total		\$2,686.66	
<i>Grand Total</i>		<u>\$2,686.66</u>	

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND)	
MANAGEMENT BOARD FOR PUERTO RICO,	)	No. 17 BK 3283-LTS
)	
as representative of)	
)	
THE COMMONWEALTH OF PUERTO RICO, et al.,)	

Debtors.¹

**COVER SHEET TO ELEVENTH MONTHLY FEE APPLICATION OF
ALVAREZ & MARSAL NORTH AMERICA, LLC
FOR PAYMENT OF COMPENSATION RENDERED IN PUERTO RICO AND
REIMBURSEMENT OF EXPENSES FOR CONSULTING SERVICES TO THE
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO
FOR THE PERIOD FROM
JUNE 1, 2019 THROUGH JUNE 30, 2019**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT
WERE INCURRED INSIDE PUERTO RICO**

Name of Applicant: Alvarez & Marsal North America, LLC (A&M)

Authorized to Provide Professional Services to: Financial Oversight and Management Board of Puerto Rico

Services Rendered to:	<u>Commonwealth of Puerto Rico</u>
-----------------------	------------------------------------

Period for which compensation and reimbursement for fees and services inside of Puerto Rico is sought: June 1, 2019 through June 30, 2019

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Amount of Compensation sought as actual, reasonable and necessary: \$2,371.50 (\$2,635.00 incurred less 10% voluntary reduction of \$263.50)

Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$ 972.24</u>
This is a(n):	<input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Interim <input type="checkbox"/> Final application

This is A&M's eleventh monthly fee application filed in these cases and is for services rendered inside Puerto Rico.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for June 2019.

/s/
Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board of Puerto Rico

On August 19, 2019 Sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J Gonzalez
FOMB Board Member

O'Neil & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Herman D. Bauer, Esq.

Office of United States Trustee:

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

Co-Counsel for the Official Committee of Unsecured

Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc A. Despins, Esq.

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Ste. 1601
San Juan, Puerto Rico 00901-2419
Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.
Central Accounting

Co-Counsel for the Fee Examiner:

Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler

EDGE Legal Strategies, PSC Secretary of the Treasury
252 Ponce de León Avenue
Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for AAFAF:

O'Melveny & Myers, LLP.
Times Square Tower
7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Perez, Esq.

Marini Pietrantonui Muñoz LLC
MSC Plaza, Suite 500
255 Ponce de León Ave
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.
Valerie Blay Soler, Esq.

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP
919 Third Avenue
New York, NY 10022-3908
Attn: Robert Gordon, Esq.
Richard Levin, Esq.

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq.
Melissa Root, Esq.

Bennazar, Garcia & Milián, C.S.P.
Edificio Union Plaza, PH-A
416 Avenida Ponce de León
Hato Rey, PR 00918
Attn: A. J. Bennazar-Zequeria, Esq.

Puerto Rico Department of Treasury

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
General Accounting
Omar E. Rodriguez Pérez, CPA, Assistant
Secretary of Central Accounting
Angel L. Pantoja Rodriguez, Deputy Assistant of
Internal Revenue and Tax Policy
Francisco Parés Alicea, Assistant Secretary of
Internal Revenue and Tax Policy
Francisco Peña Montañez, CPA, Assistant
Secretary of the Treasury

**Summary of Professional Fees for the Period June 1, 2019 through
June 30, 2019**

Commonwealth of Puerto Rico

SUMMARY OF TOTAL FEES BY ALL ENTITIES		
TASK CODE	TOTAL HOURS	TOTAL FEES REQUESTED
Commonwealth of Puerto Rico - Meeting	3.1	2,635.00
Subtotal	3.1	2,635.00
<i>Less 10% voluntary reduction</i>		<i>(263.50)</i>
Total		\$ 2,371.50

PROFESSIONAL	POSITION	DEPARTMENT	BILLING RATE	TOTAL HOURS	TOTAL FEES
Jay Herriman	Managing Director	Claim Management	\$850	3.1	2,635.00
Subtotal				3.1	2,635.00
<i>Less 10% voluntary reduction</i>					<i>-263.50</i>
Total					\$2,371.50

Summary of Expenses for the Period June 1, 2019 through June 30, 2019

Commonwealth of Puerto Rico

EXPENSE CATEGORY	AMOUNT
Airfare	350.00
Lodging	521.30
Meals	72.21
Transportation	28.73
Total	\$972.24

A&M requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (i.e., payment of ninety percent (90%) of the compensation sought, in the amount of \$2,134.35, and reimbursement of one-hundred percent

(100%) of expenses incurred, in the amount of \$972.24, for services rendered inside of Puerto Rico) in the total amount of \$3,106.59.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Alvarez & Marsal North America, LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

/s/

Julie M. Hertzberg

Alvarez & Marsal North America, LLC
755 W Big Beaver Road
Suite 650
Troy, MI 48084
Telephone: 248.936.0850
Facsimile: 248.936.0801
jhertzberg@alvarezandmarsal.com

EXHIBITS

Exhibit A

***Commonwealth of Puerto Rico
Summary of Time Detail by Task
June 1, 2019 through June 30, 2019***

<i>Task Description</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Commonwealth of Puerto Rico - Meeting	3.1	\$2,635.00
<i>Total</i>	3.1	<u>\$2,635.00</u>

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through June 30, 2019***

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Jay Herriman	Managing Director	\$850.00	3.1	\$2,635.00
<i>Total</i>			3.1	\$2,635.00

Exhibit C

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico -
Meeting

Participate in meetings with Debtors, PROMESA Board Representatives and/or advisors to present findings or discuss various matters related to the claims process.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Jay Herriman	Managing Director	\$850	3.1	\$2,635.00
			3.1	\$2,635.00
	<i>Average Billing Rate</i>			\$850.00

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through June 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Jay Herriman	6/12/2019	3.1	Prepare for and attend Omnibus hearing in Puerto Rico
Subtotal		3.1	
<i>Grand Total</i>		<u>3.1</u>	

Commonwealth of Puerto Rico
Summary of Expense Detail by Category
June 1, 2019 through June 30, 2019

Total **\$972.24**

Exhibit F

***Commonwealth of Puerto Rico
Expense Detail by Category
June 1, 2019 through June 30, 2019***

Airfare

Professional/Service	Date	Expense	Expense Description
Jay Herriman	6/3/2019	\$350.00	Airfare: Airfaire
Expense Category Total		\$350.00	

Lodging

Professional/Service	Date	Expense	Expense Description
Jay Herriman	6/11/2019	\$25.83	Hotel Tax: Omnibus Hearing
Jay Herriman	6/11/2019	\$35.82	Hotel Tax: Omnibus Hearing
Jay Herriman	6/11/2019	\$199.00	Hotel: Omnibus Hearing
Jay Herriman	6/12/2019	\$25.83	Hotel Tax: Omnibus Hearing
Jay Herriman	6/12/2019	\$35.82	Hotel Tax: Omnibus Hearing
Jay Herriman	6/12/2019	\$199.00	Hotel: Omnibus Hearing
Expense Category Total		\$521.30	

Meals

Professional/Service	Date	Expense	Expense Description
Jay Herriman	6/11/2019	\$34.99	Individual Meals: Dinner
Jay Herriman	6/12/2019	\$37.22	Individual Meals: Dinner
Expense Category Total		\$72.21	

Transportation

Professional/Service	Date	Expense	Expense Description
Jay Herriman	6/11/2019	\$21.00	Taxi: Airport to Hotel
Jay Herriman	6/12/2019	\$7.73	Taxi: Court to Hotel
Expense Category Total		\$28.73	
<i>Grand Total</i>		<u><u>\$972.24</u></u>	

Exhibit B

**ALVAREZ & MARSAL NORTH AMERICA, LLC
MONTHLY FEE APPLICATION OF FOR THE PERIOD
JULY 1, 2019 THROUGH JULY 31, 2019**

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND)	
MANAGEMENT BOARD FOR PUERTO RICO,	)	No. 17 BK 3283-LTS
)	
as representative of)	
)	
THE COMMONWEALTH OF PUERTO RICO, et al.,)	

Debtors.¹

**COVER SHEET TO TWELFTH FEE APPLICATION OF
ALVAREZ & MARSAL NORTH AMERICA, LLC
FOR PAYMENT OF COMPENSATION RENDERED OUTSIDE OF PUERTO RICO
AND REIMBURSEMENT OF EXPENSES FOR CONSULTING SERVICES TO THE
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO
FOR THE PERIOD FROM
JULY 1, 2019 THROUGH JULY 31, 2019**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT
WERE INCURRED OUTSIDE OF PUERTO RICO**

Name of Applicant: Alvarez & Marsal North America, LLC (A&M)

Authorized to Provide Professional Services to: Financial Oversight and Management Board of Puerto Rico

Services Rendered to:	<u>Commonwealth of Puerto Rico</u>
-----------------------	------------------------------------

Period for which compensation and reimbursement for fees and services outside of Puerto Rico is sought: July 1, 2019 through July 31, 2019

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Amount of Compensation sought as actual, reasonable and necessary: \$375,291.00 (\$416,990.00 incurred less 10% voluntary reduction of \$41,699.00)

Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$ 2,227.04</u>
This is a(n):	<u>✓</u> Monthly ___ Interim ___ Final application

This is A&M's Twelfth monthly fee application filed in these cases and is for services rendered outside Puerto Rico.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for July 2019.

/s/

Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board of Puerto Rico

On August 26, 2019 Sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J Gonzalez
FOMB Board Member

O'Neil & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Herman D. Bauer, Esq.

Office of United States Trustee:

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

Co-Counsel for the Official Committee of Unsecured

Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc A. Despina, Esq.

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Ste. 1601
San Juan, Puerto Rico 00901-2419
Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.
Central Accounting

Co-Counsel for the Fee Examiner:

Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler

EDGE Legal Strategies, PSC Secretary of the Treasury
252 Ponce de León Avenue
Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for AAFAF:

O'Melveny & Myers, LLP.
Times Square Tower
7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Perez, Esq.

Marini Pietrantonui Muñoz LLC
MSC Plaza, Suite 500
255 Ponce de León Ave
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.
Valerie Blay Soler, Esq.

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP
919 Third Avenue
New York, NY 10022-3908
Attn: Robert Gordon, Esq.
Richard Levin, Esq.

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq.
Melissa Root, Esq.

Bennazar, Garcia & Milián, C.S.P.
Edificio Union Plaza, PH-A
416 Avenida Ponce de León
Hato Rey, PR 00918
Attn: A. J. Bennazar-Zequeria, Esq.

Puerto Rico Department of Treasury

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
General Accounting
Omar E. Rodriguez Pérez, CPA, Assistant
Secretary of Central Accounting
Angel L. Pantoja Rodriguez, Deputy Assistant of
Internal Revenue and Tax Policy
Francisco Parés Alicea, Assistant Secretary of
Internal Revenue and Tax Policy
Francisco Peña Montañez, CPA, Assistant
Secretary of the Treasury

Summary of Professional Fees for the Period July 1, 2019 through July 31, 2019
Commonwealth of Puerto Rico

SUMMARY OF TOTAL FEES		
TASK CODE	TOTAL HOURS	TOTAL FEES REQUESTED
Commonwealth of Puerto Rico - Claims Administration and Objections	778.8	\$ 375,577.50
Commonwealth of Puerto Rico - Fee Applications	15.8	\$ 10,435.00
Commonwealth of Puerto Rico - Meeting	45.0	30,977.50
Subtotal	839.6	416,990.00
<i>Less 10% voluntary reduction</i>		<i>(41,699.00)</i>
Total		\$ 375,291.00

PROFESSIONAL	POSITION	DEPARTMENT	BILLING RATE	TOTAL HOURS	TOTAL FEES
Julie Hertzberg	Managing Director	Claim Management	\$875	18.5	\$16,187.50
Jay Herriman	Managing Director	Claim Management	\$850	87.5	74,375.00
Mark Zeiss	Director	Claim Management	\$600	130.1	78,060.00
Kara Harmon	Consultant II	Claim Management	\$525	66.2	34,755.00
Gerard Gigante	Associate	Claim Management	\$425	98.8	41,990.00
Kevin O'Donnell	Associate	Claim Management	\$425	61.2	26,010.00
Markus Traylor	Associate	Claim Management	\$425	17.8	7,565.00
Erlach, Nicole	Analyst	Claim Management	\$400	136.0	54,400.00
Bria Warren	Analyst	Claim Management	\$375	72.2	27,075.00
John Sagen	Analyst	Claim Management	\$375	79.8	29,925.00
Thomas Salinerno	Analyst	Claim Management	\$375	68.2	25,575.00
Bernice Grussing	Para Professional	Claim Management	\$325	3.3	1,072.50
Subtotal				839.6	416,990.00
<i>Less 10% voluntary reduction</i>					<i>-41,699.00</i>
Total					\$375,291.00

Summary of Expenses for the Period July 1, 2019 through July 31, 2019

Commonwealth of Puerto Rico

EXPENSE CATEGORY	AMOUNT
CMS Monthly Data Storage Fee	2,227.04
Total	\$2,227.04

A&M requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (i.e., payment of ninety percent (90%) of the compensation sought, in the amount of \$337,761.90, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$2,227.04, for services rendered outside of Puerto Rico) in the total amount of \$339,988.94.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Alvarez & Marsal North America, LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

I further certify that, with respect to the fees and services rendered pursuant to this monthly fee statement, *(i)* Alvarez & Marsal North America, LLC was not doing business in Puerto Rico and *(ii)* the services rendered by Alvarez & Marsal North America, LLP were not performed in Puerto Rico.

/s/

Julie M. Hertzberg

Alvarez & Marsal North America, LLC
755 W. Big Beaver Road
Suite 650
Troy, MI 48084
Telephone: 248.936.0850
Facsimile: 248.936.0801
jhertzberg@alvarezandmarsal.com

EXHIBITS

Exhibit A

***Commonwealth of Puerto Rico
Summary of Time Detail by Task
July 1, 2019 through July 31, 2019***

<i>Task Description</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Commonwealth of Puerto Rico - Claims Administration and Objections	778.8	\$375,577.50
Commonwealth of Puerto Rico - Fee Applications	15.8	\$10,435.00
Commonwealth of Puerto Rico - Meeting	45.0	\$30,977.50
<i>Total</i>	839.6	\$416,990.00

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
July 1, 2019 through July 31, 2019***

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Julie Hertzberg	Managing Director	\$875.00	18.5	\$16,187.50
Jay Herriman	Managing Director	\$850.00	87.5	\$74,375.00
Mark Zeiss	Director	\$600.00	130.1	\$78,060.00
Kara Harmon	Consultant II	\$525.00	66.2	\$34,755.00
Gerard Gigante	Associate	\$425.00	98.8	\$41,990.00
Kevin O'Donnell	Associate	\$425.00	61.2	\$26,010.00
Markus Traylor	Associate	\$425.00	17.8	\$7,565.00
Erlach, Nicole	Analyst	\$400.00	136.0	\$54,400.00
Bria Warren	Analyst	\$375.00	72.2	\$27,075.00
John Sagen	Analyst	\$375.00	79.8	\$29,925.00
Thomas Salierno	Analyst	\$375.00	68.2	\$25,575.00
Bernice Grussing	Para Professional	\$325.00	3.3	\$1,072.50
<i>Total</i>			839.6	\$416,990.00

Exhibit C

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
July 1, 2019 through July 31, 2019***

**Commonwealth of Puerto Rico -
Claims Administration and
Objections**

**Advise and assist the Debtors regarding the claims
reconciliation process: notably, claims review, categorization and
analysis, and development of claims reconciliation strategy.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Kara Harmon	Consultant II	\$525	57.4	\$30,135.00
Julie Hertzberg	Managing Director	\$875	10.7	\$9,362.50
Jay Herriman	Managing Director	\$850	64.6	\$54,910.00
Mark Zeiss	Director	\$600	118.7	\$71,220.00
Gerard Gigante	Associate	\$425	98.2	\$41,735.00
Kevin O'Donnell	Associate	\$425	61.2	\$26,010.00
Markus Traylor	Associate	\$425	17.8	\$7,565.00
Erlach, Nicole	Analyst	\$400	132.6	\$53,040.00
Bria Warren	Analyst	\$375	72.2	\$27,075.00
John Sagen	Analyst	\$375	77.2	\$28,950.00
Thomas Salierno	Analyst	\$375	68.2	\$25,575.00
			<u>778.8</u>	<u>\$375,577.50</u>
		<i>Average Billing Rate</i>		<u>\$482.25</u>

Commonwealth of Puerto Rico
Summary of Time Detail by Professional
July 1, 2019 through July 31, 2019

Commonwealth of Puerto Rico - Fee Applications

Average Billing Rate

*Commonwealth of Puerto Rico
Summary of Time Detail by Professional
July 1, 2019 through July 31, 2019*

Participate in meetings with Debtors, PROMESA Board Representatives and/or advisors to present findings or discuss various matters related to the claims process.

Average Billing Rate

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Bria Warren	7/1/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/1/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/1/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/1/2019	1.3	Analyze litigation claims workbook provided by the DOJ to determine next steps for claims reconciliation
Erlach, Nicole	7/1/2019	0.8	Analyze litigation claims workbook provided by the DOJ to determine next steps for claims reconciliation
Erlach, Nicole	7/1/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/1/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/1/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/1/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/1/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/1/2019	1.6	Analyze municipal bond claims to establish reasons for objection.
Gerard Gigante	7/1/2019	2.1	Analyze municipal bond claims to establish reasons for objection.
Jay Herriman	7/1/2019	0.4	Research Omnibus objection responses filed by creditors and email counsel with status of each response
Jay Herriman	7/1/2019	2.3	Review additional claims data provided by creditor related to claim follow up mailing
John Sagen	7/1/2019	0.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/1/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/1/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
John Sagen	7/1/2019	0.6	Reconcile Commonwealth claims for exact duplicate reviewing claim information claimant provided.
John Sagen	7/1/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/1/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/1/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Kara Harmon	7/1/2019	0.3	Analyze supplemental outreach form provided by creditor to determine updated claim amount for final reconciliation
Kevin O'Donnell	7/1/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/1/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/1/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/1/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/1/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/1/2019	1.8	Prepare responses for bondholder claims on claims objection exhibits that filed objection responses on the docket
Mark Zeiss	7/1/2019	2.1	Analyze municipal bond claims to establish reasons for objection.
Mark Zeiss	7/1/2019	2.8	Draft September bondholder claims Omnibus objections placing claims on Exhibits per CUSIP information gathered
Mark Zeiss	7/1/2019	2.9	Revise July Bondholder reconciliation file for claimants not specifying bond CUSIPs
Thomas Salierno	7/1/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/1/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/2/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Bria Warren	7/2/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/2/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/2/2019	1.5	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/2/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/2/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/2/2019	2.9	Analyze Municipal Bond claims to stratify amounts and reasons for objection.
Gerard Gigante	7/2/2019	1.2	Analyze Municipal Bond claims to stratify amounts and reasons for objection.
Jay Herriman	7/2/2019	1.9	Review litigation claim file and associated comments as provided by the DOJ in prep of call with counsel and the DOJ
John Sagen	7/2/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/2/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/2/2019	2.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/2/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/2/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/2/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Kara Harmon	7/2/2019	2.4	Analyze additional bond claims asserted CUSIP numbers and terms to determine claims ready for omnibus objection re: duplicate bond claims
Kara Harmon	7/2/2019	1.3	Analyze additional bond claims asserted CUSIP numbers and terms to determine claims ready for omnibus objection re: duplicate bond claims
Kara Harmon	7/2/2019	0.9	Analyze additional bond claims asserted CUSIP numbers and terms to determine claims ready for omnibus objection re: duplicate bond claims

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kevin O'Donnell	7/2/2019	2.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/2/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/2/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/2/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/2/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/2/2019	1.9	Draft September bondholder claims Omnibus objections for Reasons to include on Exhibits
Mark Zeiss	7/2/2019	1.3	Prepare responses for bondholder claims on claims objection exhibits that filed objection responses on the docket
Mark Zeiss	7/2/2019	2.3	Process Prime Clerk weekly register for new claims, claims changes
Mark Zeiss	7/2/2019	1.4	Analyze Municipal Bond claims to stratify amounts and reasons for objection.
Mark Zeiss	7/2/2019	2.6	Revise July Bondholder reconciliation file for claimants not specifying bond CUSIPs
Thomas Salierno	7/2/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/2/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/3/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/3/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/3/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/3/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/3/2019	0.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/3/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/3/2019	0.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/3/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/3/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gerard Gigante	7/3/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	7/3/2019	0.4	Call with W. Vargas, V. Rivera, I. Camacho, L. Stafford and A. Friedman re: discuss the status of DOJ review of litigation and settlement claims
Jay Herriman	7/3/2019	1.7	Prepare slides related to setting claim reconciliation thresholds for AP and Judgement / Settlement claims
Jay Herriman	7/3/2019	1.6	Prepare draft ADR process flow diagram based on filed motion
John Sagen	7/3/2019	2.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/3/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/3/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/3/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/3/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Julie Hertzberg	7/3/2019	0.7	Review and propose revisions to draft ADR process flow diagram based on filed motion
Julie Hertzberg	7/3/2019	1.1	Review and revise slides related to setting claim reconciliation thresholds for AP and Judgement / Settlement claims
Kara Harmon	7/3/2019	2.6	Continue analysis of bond claims for placement on omnibus objections
Mark Zeiss	7/3/2019	2.3	Prepare responses for bondholder claims on claims objection exhibits that filed objection responses on the docket
Thomas Salierno	7/3/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Thomas Salierno	7/3/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
John Sagen	7/4/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Erlach, Nicole	7/5/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/5/2019	0.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/5/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/5/2019	0.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Jay Herriman	7/5/2019	1.3	Prepare presentation materials to support meeting agenda related to the ADR
Jay Herriman	7/5/2019	0.8	Update ADR process flow diagram based on input from J. Hertzberg
Jay Herriman	7/5/2019	1.1	Call with J. Herriman and J. Hertzberg re: review of ADR process flow diagram and claim threshold analysis
John Sagen	7/5/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/5/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/5/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/5/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Julie Hertzberg	7/5/2019	0.6	Review and edit presentation materials to support meeting agenda related to the ADR
Julie Hertzberg	7/5/2019	1.1	Call with J. Herriman and J. Hertzberg re: review of ADR process flow diagram and claim threshold analysis
Julie Hertzberg	7/5/2019	0.8	Review Updated ADR process flow diagram
Erlach, Nicole	7/6/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Jay Herriman	7/6/2019	2.1	Review bond claims to be included in July Omnibus objection filings
John Sagen	7/6/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/7/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
John Sagen	7/7/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Bria Warren	7/8/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/8/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/8/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/8/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/8/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/8/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/8/2019	0.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/8/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/8/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gerard Gigante	7/8/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	7/8/2019	2.1	Review completed claim reconciliation worksheets and responses related to them from the Commonwealth
Jay Herriman	7/8/2019	1.1	Review bond claims to be included in next set of Omnibus objections to be filed in July
Jay Herriman	7/8/2019	0.5	Review responses filed on the docket related to Omnibus objections, provide feedback to L. Stafford and A. Friedman
Jay Herriman	7/8/2019	0.8	Research and respond to several emails from L. Stafford re: informal responses to Omnibus objection
John Sagen	7/8/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/8/2019	0.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/8/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Exhibit D

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
John Sagen	7/8/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/8/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/8/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/8/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Julie Hertzberg	7/8/2019	1.3	Prepare materials for meeting with FOMB counsel and government re: ADR and administrative claims reconciliation
Kara Harmon	7/8/2019	0.4	Prepare follow up emails for creditors who did not include CUSIP numbers in bond claims to determine path for reconciliation
Kara Harmon	7/8/2019	0.8	Prepare updated analysis for completed AP claims reconciliation workbooks at the request of V. Rivera
Kara Harmon	7/8/2019	1.2	Analyze returned claims reconciliation workbooks to determine if enough information is provided for ADR / objection process
Kara Harmon	7/8/2019	0.2	Participate in conference call with creditor regarding CUSIP numbers for asserted bonds claims
Kevin O'Donnell	7/8/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/8/2019	1.4	Prepare responses for bondholder claims on claims objection exhibits that filed objection responses on the docket
Mark Zeiss	7/8/2019	0.8	Draft September bondholder claims Omnibus objections placing claims on Exhibits per CUSIP information gathered
Mark Zeiss	7/8/2019	1.3	Prepare responses for litigation claims on claims objection exhibits that filed objection responses on the docket
Markus Traylor	7/8/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/8/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/8/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/9/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/9/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Bria Warren	7/9/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/9/2019	1.4	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/9/2019	0.6	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/9/2019	0.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/9/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/9/2019	0.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/9/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/9/2019	0.1	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Gerard Gigante	7/9/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	7/9/2019	1.2	Review secondary mailing claims data provided by Prime Clerk to analyze their impact on the Omnibus objections to be heard on July 24th
Jay Herriman	7/9/2019	1.3	Review newly filed proofs of claim to determine next steps in reconciliation process / objection
Jay Herriman	7/9/2019	0.1	Provide analysis of repos filed on the docket related to Omnibus objections.
Jay Herriman	7/9/2019	0.8	Review responses filed on the docket related to Omnibus objections.
John Sagen	7/9/2019	2.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/9/2019	1.2	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
John Sagen	7/9/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/9/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/9/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/9/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kara Harmon	7/9/2019	2.7	Analyze returned claims reconciliation workbooks to send follow up on outstanding reconciliation issues
Kara Harmon	7/9/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Kevin O'Donnell	7/9/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/9/2019	2.3	Process Prime Clerk weekly register for new claims, claims changes
Mark Zeiss	7/9/2019	1.2	Prepare memo re: claimant responses for claims omnibus objection exhibits
Mark Zeiss	7/9/2019	1.3	Prepare memo re: claimant responses for claims omnibus objection exhibits
Thomas Salierno	7/9/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/9/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/10/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/10/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/10/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/10/2019	0.6	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/10/2019	0.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/10/2019	1.7	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/10/2019	1.6	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/10/2019	0.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/10/2019	1.8	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/10/2019	0.3	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gerard Gigante	7/10/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	7/10/2019	1.1	Review analysis of GDB bonds to be included in upcoming Omnibus objection
Jay Herriman	7/10/2019	2.7	Review draft Omnibus objections 60 - 68 to be filed in July
Jay Herriman	7/10/2019	0.2	Provide feedback to A. Friedman re: Omnibus objections 60 -68
Jay Herriman	7/10/2019	0.8	Review responses filed on the docket related to Omnibus objections.
John Sagen	7/10/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/10/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/10/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/10/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/10/2019	1.1	Analyze claims drafted on omnibus objections 62-64 to insure correct placement of claims for objection.
John Sagen	7/10/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Julie Hertzberg	7/10/2019	0.8	Review language re: Omnibus objections 60 -68
Kara Harmon	7/10/2019	0.4	Analyze objection response tracker provided by Proskauer to prepare comments related to objections
Kara Harmon	7/10/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Kara Harmon	7/10/2019	0.4	Analyze claims where claimant responded to the supplemental mailing to prepare file for docketed amount review
Kara Harmon	7/10/2019	0.7	Analyze returned claims reconciliation workbooks to determine if enough information is provided for ADR / objection process
Kevin O'Donnell	7/10/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/10/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/10/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Mark Zeiss	7/10/2019	1.3	Draft reasons for claims omnibus objection Exhibits per objection documents prepared by counsel
Mark Zeiss	7/10/2019	2.6	Review 3rd supplemental mailing outreach for additional responses incorporating into tracker of claimant responses for claims omnibus objection exhibits
Mark Zeiss	7/10/2019	1.6	Revise September bondholder claims Omnibus objection exhibit claims chart per comments
Mark Zeiss	7/10/2019	0.9	Prepare memo re: claimant responses for claims omnibus objection exhibits
Mark Zeiss	7/10/2019	1.2	Prepare memo re: claimant responses for claims omnibus objection exhibits
Thomas Salierno	7/10/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/10/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/11/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/11/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/11/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/11/2019	1.1	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/11/2019	0.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/11/2019	0.9	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/11/2019	0.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gerard Gigante	7/11/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
John Sagen	7/11/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/11/2019	0.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kara Harmon	7/11/2019	0.8	Analyze claims typed as "HR" claims to determine proper categorization for further reconciliation
Kara Harmon	7/11/2019	2.3	Analyze returned claims reconciliation workbooks to determine if enough information is provided for ADR / objection process
Kara Harmon	7/11/2019	2.8	Analyze claimants responses to omnibus objections in order to reach out to pro se parties to resolve response
Kara Harmon	7/11/2019	0.6	Prepare updated weekly workstream report for distribution to the Commonwealth and Proskauer
Kevin O'Donnell	7/11/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/11/2019	0.7	Revise tracking sheet for all current claims omnibus objection exhibit claimant responses per comments
Mark Zeiss	7/11/2019	1.8	Prepare tracking sheet for all current claims omnibus objection exhibit claimant responses
Thomas Salierno	7/11/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/11/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/12/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/12/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/12/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/12/2019	0.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/12/2019	0.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gerard Gigante	7/12/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	7/12/2019	0.5	Review claim objection responses filed by creditors
Jay Herriman	7/12/2019	2.3	Review bond claims to be included in next set of Omnibus objections for hearing in September
John Sagen	7/12/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kara Harmon	7/12/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Kara Harmon	7/12/2019	0.8	Prepare email correspondence with creditors who responded to omnibus objections
Kara Harmon	7/12/2019	1.9	Continue analysis of omnibus objection responses to reach out to creditors in order to resolve
Kara Harmon	7/12/2019	1.9	Continue review of omnibus objection response to prepare correspondence with pro se claimants to resolve response
Kevin O'Donnell	7/12/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/12/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/12/2019	2.7	Draft September bondholder claims Omnibus objection exhibits
Mark Zeiss	7/12/2019	0.8	Draft memo outlining September claims omnibus objections review for bondholders
Mark Zeiss	7/12/2019	0.7	Revise September bondholder claims Omnibus objection exhibits per counsel comments
Mark Zeiss	7/12/2019	2.8	Revise chart of September claims omnibus exhibit objections for bondholders
John Sagen	7/13/2019	0.9	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Mark Zeiss	7/13/2019	1.2	Prepare claims September Omnibus exhibit for bondholders with portions of PREPA bonds
Mark Zeiss	7/14/2019	2.9	Draft September claims omnibus exhibit for incorrect debtor per Proskauer comments
Mark Zeiss	7/14/2019	1.7	Draft September claims omnibus exhibit reasons on exhibits per Proskauer comments
Erlach, Nicole	7/15/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/15/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/15/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/15/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/15/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/15/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/15/2019	0.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/15/2019	0.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gerard Gigante	7/15/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/15/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/15/2019	2.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/15/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	7/15/2019	0.4	Review newly filed objection responses from the court docket
Jay Herriman	7/15/2019	0.5	Research and respond to multiple emails from Bond claim reviewers re: questions on inclusion on Omnibus objections
Jay Herriman	7/15/2019	1.8	Review updated Omnibus 60 - 69 objections and associated declarations provided by counsel
John Sagen	7/15/2019	1.1	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
John Sagen	7/15/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
John Sagen	7/15/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Kara Harmon	7/15/2019	0.9	Telecommunications with parties who responded to omnibus objection in an attempt to resolve issues
Kara Harmon	7/15/2019	1.6	Telecommunications with parties who responded to omnibus objection in an attempt to resolve issues
Kara Harmon	7/15/2019	1.7	Telecommunications with parties who responded to omnibus objection in an attempt to resolve issues
Kara Harmon	7/15/2019	2.3	Telecommunications with parties who responded to omnibus objection in an attempt to resolve issues
Kevin O'Donnell	7/15/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/15/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Mark Zeiss	7/15/2019	1.6	Process weekly Prime Clerk register for claims status changes affecting claims omnibus exhibits
Mark Zeiss	7/15/2019	2.6	Review claimant responses to July claims omnibus exhibits preparing memo of detail, recommended actions
Mark Zeiss	7/15/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Thomas Salierno	7/15/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/15/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/16/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/16/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/16/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/16/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/16/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/16/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/16/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/16/2019	0.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/16/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/16/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/16/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Jay Herriman	7/16/2019	0.4	Review draft claim objection certifications and provide comments to L. Stafford
Jay Herriman	7/16/2019	0.3	Review objection response related to Omni 56, provide comments to A. Friedman

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Jay Herriman	7/16/2019	1.1	Review objection response tracker for claims to be heard during July Omnibus hearing in prep of call with Proskauer
Jay Herriman	7/16/2019	2.1	Review Bond claims to be included in upcoming Omnibus Objection
John Sagen	7/16/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Julie Hertzberg	7/16/2019	0.3	Review draft claim objection certifications and provide comments to J. Herriman
Julie Hertzberg	7/16/2019	0.7	Review objection response tracker for claims to be heard during July Omnibus hearing
Kara Harmon	7/16/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Kevin O'Donnell	7/16/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/16/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/16/2019	2.9	Finalize review of claims on July Exhibits per claimant filed responses, review of claims
Mark Zeiss	7/16/2019	2.6	Draft July claims Omnibus Exhibits for final filing drafts per comments
Mark Zeiss	7/16/2019	2.2	Finalize review of claims on June Exhibits per claimant filed responses, review of claims
Thomas Salierno	7/16/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/16/2019	2.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/17/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/17/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/17/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/17/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/17/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/17/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/17/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/17/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/17/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/17/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/17/2019	0.5	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gerard Gigante	7/17/2019	2.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/17/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/17/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/17/2019	2.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Jay Herriman	7/17/2019	2.1	Review draft Omnibus objections prior to Proskauer filing with the court
Julie Hertzberg	7/17/2019	2.1	Review draft Omnibus objections prior to Proskauer filing with the court
Kara Harmon	7/17/2019	0.4	Participate in conference call with creditor who responded to omnibus objections to clarify objection and provide master claim information
Kara Harmon	7/17/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Kara Harmon	7/17/2019	0.2	Prepare objection response withdrawal for creditor who responded to duplicate bond objection
Kevin O'Donnell	7/17/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/17/2019	2.4	Process weekly Prime Clerk register for new claims, claim changes
Mark Zeiss	7/17/2019	2.6	Revise July claims Omnibus Exhibits for final filing drafts including trackers

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Mark Zeiss	7/17/2019	2.9	Revise June claims Omnibus Exhibits for final filing drafts including trackers
Thomas Salierno	7/17/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/17/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/18/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/18/2019	2.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/18/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/18/2019	0.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/18/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/18/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/18/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/18/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/18/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/18/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/18/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Jay Herriman	7/18/2019	1.2	Review draft analysis of AP claims ready for allowance or modification in prep of meeting with the Treasury department
John Sagen	7/18/2019	0.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Julie Hertzberg	7/18/2019	1.2	Review draft analysis of AP claims ready for allowance or modification in prep of meeting with the Treasury department
Kara Harmon	7/18/2019	2.8	Prepare schedule of fully reconciled trade claims ready to be placed in ARD process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kevin O'Donnell	7/18/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/18/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/18/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Thomas Salierno	7/18/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/18/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/19/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/19/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/19/2019	2.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/19/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/19/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/19/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/19/2019	0.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/19/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/19/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/19/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/19/2019	2.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/19/2019	2.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gerard Gigante	7/19/2019	2.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Kara Harmon	7/19/2019	0.4	Prepare correspondence with creditor related to duplicate bond claims objection including copy of master claim for creditors records
Kara Harmon	7/19/2019	0.4	Prepare weekly workstream report for distribution to counsel and Commonwealth
Kara Harmon	7/19/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Kara Harmon	7/19/2019	0.7	Analyze new CUSIP numbers provided by creditors advisor to prepare claims for future objection
Kara Harmon	7/19/2019	2.2	Participate in discussion with creditor regarding 48th, 50th and 35th omnibus objections, related mailings, master bond claims and related information
Kevin O'Donnell	7/19/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/19/2019	2.8	Revise July, September Omnibus Exhibits per respondents, Proskauer comments
Mark Zeiss	7/19/2019	2.9	Review claimant responses to July claims omnibus exhibits preparing memo of detail, recommended actions
Thomas Salierno	7/19/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/19/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Erlach, Nicole	7/20/2019	0.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/20/2019	0.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/20/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/20/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/20/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kara Harmon	7/20/2019	0.3	Review / process claim type changes from HR workstream to correctly categorize for further reconciliation
Kara Harmon	7/20/2019	0.6	Prepare workbook of newly filed claims for triage review

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kara Harmon	7/20/2019	0.7	Analyze / consolidate HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/20/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Mark Zeiss	7/20/2019	0.8	Review claimant responses to July claims omnibus exhibits preparing memo of detail, recommended actions
Mark Zeiss	7/20/2019	0.7	Revise September Omnibus Exhibits per Proskauer comments
Erlach, Nicole	7/21/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/21/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/21/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/21/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/21/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/21/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/21/2019	2.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Jay Herriman	7/21/2019	0.8	Prepare weekly workstream update to send to client and counsel
Mark Zeiss	7/21/2019	1.8	Draft revisions to claims omnibus objection exhibits for September hearing per review comments - Omnis 60-64 english only
Mark Zeiss	7/21/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Bria Warren	7/22/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/22/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/22/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/22/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/22/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/22/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/22/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/22/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/22/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/22/2019	2.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/22/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/22/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	7/22/2019	1.9	Review Omnibus Objection 60, with associated declaration and claims in prep of filing
Jay Herriman	7/22/2019	2.1	Review Omnibus Objection 64, with associated declaration and claims in prep of filing
Jay Herriman	7/22/2019	1.4	Review Omnibus Objection 63, with associated declaration and claims in prep of filing
Jay Herriman	7/22/2019	2.1	Review Omnibus Objection 62, with associated declaration and claims in prep of filing
Kevin O'Donnell	7/22/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/22/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/22/2019	2.2	Draft revisions to claims omnibus objection exhibits for September hearing for claims with partial reclass to PREPA, some portions remaining at Commonwealth
Mark Zeiss	7/22/2019	0.6	Prepare list of new, reclassified bondholder objections for claims reconciliation
Mark Zeiss	7/22/2019	0.6	Draft revisions to claims omnibus objection exhibits for July hearing per review comments, claims status changes
Mark Zeiss	7/22/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Mark Zeiss	7/22/2019	1.2	Process weekly Prime Clerk register for claims status changes

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Thomas Salierno	7/22/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/22/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/23/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/23/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/23/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/23/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/23/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/23/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/23/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/23/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/23/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/23/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/23/2019	2.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	7/23/2019	1.9	Review claims to be included on Omni 61, 62 & 63
Kara Harmon	7/23/2019	0.2	Prepare documents for mailing to creditor as discussed with creditor related to duplicate bond claim
Kara Harmon	7/23/2019	0.3	Participate in discussion with creditor regarding duplicate bond claim
Kevin O'Donnell	7/23/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kevin O'Donnell	7/23/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/23/2019	2.3	Draft revisions to claims omnibus objection exhibits for September hearing per review comments - Omnis 60-64 including translations
Mark Zeiss	7/23/2019	2.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Thomas Salierno	7/23/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/23/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/24/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/24/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/24/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/24/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/24/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/24/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/24/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kara Harmon	7/24/2019	1.2	Analyze new omnibus objection response to prepare recommendation for treatment of claims
Kara Harmon	7/24/2019	0.2	Prepare response to creditors inquire related to bond claims against Commonwealth
Kevin O'Donnell	7/24/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/24/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Mark Zeiss	7/24/2019	2.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Mark Zeiss	7/24/2019	1.2	Draft revisions to claims omnibus objection exhibits for September hearing per review comments
Mark Zeiss	7/24/2019	0.9	Draft revisions to claims omnibus objection exhibits for July hearing per review comments
Mark Zeiss	7/24/2019	1.1	Draft no liability claims omnibus objection exhibits for No Liability Letters per Proskauer
Thomas Salierno	7/24/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/24/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/25/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/25/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/25/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/25/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/25/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/25/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/25/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/25/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/25/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gerard Gigante	7/25/2019	2.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/25/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	7/25/2019	0.3	Follow up email with A. Friedman re: changes to draft Omnibus objections
Jay Herriman	7/25/2019	2.4	Review final draft of Omnibus objections 60, 62, 63, 64, 65 & 66 with associated declaration and claims
Kara Harmon	7/25/2019	0.6	Analyze new/newly reclassified bond claims to prepare file for review of asserted CUISPs
Kevin O'Donnell	7/25/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/25/2019	1.1	Draft revisions to claims omnibus objection exhibits for September hearing per review comments
Mark Zeiss	7/25/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Thomas Salierno	7/25/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/25/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Bria Warren	7/26/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/26/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/26/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/26/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/26/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/26/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/26/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/26/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/26/2019	2.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/26/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	7/26/2019	0.8	Prepare claim objection summary data for D. Perez
Jay Herriman	7/26/2019	1.8	Review subset of claims listed on Omni Objections 62 & 64
Kevin O'Donnell	7/26/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/26/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/26/2019	1.6	Draft revisions to claims omnibus objection exhibits for September hearing per review comments
Mark Zeiss	7/26/2019	2.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/27/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/28/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kara Harmon	7/28/2019	1.9	Prepare analysis/report of claims for review to determine if a supplemental mailing is required for further reconciliation
Bria Warren	7/29/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/29/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Bria Warren	7/29/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/29/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/29/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/29/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/29/2019	2.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Jay Herriman	7/29/2019	1.6	Review bond claims to be included on next round of objections
Jay Herriman	7/29/2019	1.1	Review insufficient documentation claims for inclusion on Omnibus Objections
Kara Harmon	7/29/2019	0.6	Perform analysis of asserted legal claims to determine population of claims for supplemental mailing
Kara Harmon	7/29/2019	0.8	Analyze / consolidate HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/29/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Kevin O'Donnell	7/29/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/29/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Thomas Salierno	7/29/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/29/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Erlach, Nicole	7/30/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/30/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/30/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/30/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/30/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/30/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/30/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/30/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gerard Gigante	7/30/2019	1.9	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gerard Gigante	7/30/2019	2.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gerard Gigante	7/30/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gerard Gigante	7/30/2019	1.9	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Jay Herriman	7/30/2019	1.9	Review bond claims to be included on Omnibus objection 69

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Jay Herriman	7/30/2019	2.6	Review bond claims to be included on Omnibus objection 68
Kara Harmon	7/30/2019	0.8	Analyze / consolidate HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kara Harmon	7/30/2019	0.6	Prepare modifications to analysis of claims to receive supplemental outreach
Kevin O'Donnell	7/30/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Kevin O'Donnell	7/30/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Mark Zeiss	7/30/2019	1.8	Revise claims status per rounds of June, July, September claims omnibus exhibits
Markus Traylor	7/30/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Markus Traylor	7/30/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Markus Traylor	7/30/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Markus Traylor	7/30/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Markus Traylor	7/30/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Markus Traylor	7/30/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Thomas Salierno	7/30/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/30/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Erlach, Nicole	7/31/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/31/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/31/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/31/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/31/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/31/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gerard Gigante	7/31/2019	3.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gerard Gigante	7/31/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gerard Gigante	7/31/2019	2.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gerard Gigante	7/31/2019	0.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Jay Herriman	7/31/2019	2.9	Review Municipal Bond claims to be included in upcoming Omnibus objection
Kevin O'Donnell	7/31/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Kevin O'Donnell	7/31/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Kevin O'Donnell	7/31/2019	2.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Kevin O'Donnell	7/31/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Mark Zeiss	7/31/2019	0.4	Prepare memo analyzing bond claim CUSIPs for master claim duplicates

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Mark Zeiss	7/31/2019	1.9	Process weekly Prime Clerk register for new claims, claimant changes
Mark Zeiss	7/31/2019	2.4	Process weekly Prime Clerk register for claim status, claim amount changes
Markus Traylor	7/31/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Markus Traylor	7/31/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Markus Traylor	7/31/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Markus Traylor	7/31/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Markus Traylor	7/31/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Markus Traylor	7/31/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Markus Traylor	7/31/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Thomas Salierno	7/31/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Thomas Salierno	7/31/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Thomas Salierno	7/31/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Subtotal		778.8	

Commonwealth of Puerto Rico - Fee Applications

Professional	Date	Hours	Activity
Bernice Grussing	7/10/2019	1.2	Preparation of third interim fee draft

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Fee Applications

Professional	Date	Hours	Activity
Bernice Grussing	7/10/2019	1.5	preparation of proposed order, notice, declaration and exhibits for third interim draft
Jay Herriman	7/11/2019	1.9	Create narrative of work performed during third interim invoice period for inclusion within third interim invoice
Jay Herriman	7/11/2019	1.2	Review and update third interim invoice language, fee and expense data
Julie Hertzberg	7/11/2019	0.5	Review third interim invoice language, fee and expense data
Mark Zeiss	7/11/2019	2.9	Prepare draft of time summaries from time detail for the period Feb-May for all staff by task
Mark Zeiss	7/11/2019	1.8	Revise draft of time summaries from time detail for the period Feb-May for all staff by task per J. Herriman comments
Bernice Grussing	7/12/2019	0.6	provide draft revisions
Jay Herriman	7/13/2019	1.6	Incorporate changes as provided by J. Hertzberg to the draft Interim Invoice
Mark Zeiss	7/13/2019	0.4	Prepare claims Omnibus objection report for Omnibus objections filed in the Feb-May fee app period for fee app detail
Jay Herriman	7/15/2019	0.3	Prepare time detail and expense entries in Excel format with associated receipts for transmission to Examiner
Jay Herriman	7/15/2019	1.9	Incorporate final changes / corrections to Interim Invoice, create filing version with exhibits, declaration and proposed order
Subtotal		15.8	

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Erlach, Nicole	7/1/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, and J. Sagen regarding additional bondholder objections, litigation claims and progress on HR workstream
Jay Herriman	7/1/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, and J. Sagen regarding additional bondholder objections, litigation claims and progress on HR workstream
Jay Herriman	7/1/2019	0.5	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, L. Stafford and A. Friedman re: bond claims to be included in September Omnibus objections
John Sagen	7/1/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding additional bondholder objections, litigation claims and progress on HR workstream

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Exhibit D

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Kara Harmon	7/1/2019	0.5	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, L. Stafford and A. Friedman re: bond claims to be included in September Omnibus objections
Kara Harmon	7/1/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, and J. Sagen regarding additional bondholder objections, litigation claims and progress on HR workstream
Mark Zeiss	7/1/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, and J. Sagen regarding additional bondholder objections, litigation claims and progress on HR workstream
Erlach, Nicole	7/2/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, N. Erlach, and C. Schepper regarding updates to the claims register, updates to the plan on file, and the upcoming secondary outreach
Jay Herriman	7/2/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, N. Erlach, and C. Schepper regarding updates to the claims register, updates to the plan on file, and the upcoming secondary outreach
John Sagen	7/2/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, and C. Schepper regarding updates to the claims register, updates to the plan on file, and the upcoming secondary outreach
Kara Harmon	7/2/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, N. Erlach, and C. Schepper regarding updates to the claims register, updates to the plan on file, and the upcoming secondary outreach
Mark Zeiss	7/2/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, N. Erlach, and C. Schepper regarding updates to the claims register, updates to the plan on file, and the upcoming secondary outreach
Erlach, Nicole	7/3/2019	0.6	Participate in call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding objection responses, legal claim updates, treatment of AP claims in the ADR Process, and upcoming objections
Jay Herriman	7/3/2019	0.4	Call with L. Stafford re: begin preparation for ADR meeting with counsel, OMM & the AAFAF
Jay Herriman	7/3/2019	0.6	Participate in call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding objection responses, legal claim updates, treatment of AP claims in the ADR Process, and upcoming objections
John Sagen	7/3/2019	0.6	Participate in call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding objection responses, legal claim updates, treatment of AP claims in the ADR Process, and upcoming objections

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Exhibit D

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Kara Harmon	7/3/2019	0.6	Participate in call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding objection responses, legal claim updates, treatment of AP claims in the ADR Process, and upcoming objections
Kara Harmon	7/3/2019	0.4	Participate in conference call with creditor regarding CUSIP numbers for asserted bonds claims
Mark Zeiss	7/3/2019	0.6	Participate in call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding objection responses, legal claim updates, treatment of AP claims in the ADR Process, and upcoming objections
Erlach, Nicole	7/8/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, and N. Erlach regarding CRW's, claims reconciliation thresholds, upcoming omnibus objections, and the ADR Process.
Jay Herriman	7/8/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, and N. Erlach regarding CRW's, claims reconciliation thresholds, upcoming omnibus objections, and the ADR Process.
Jay Herriman	7/8/2019	0.3	Conference call with V. Rivera, J. Herriman and K. Harmon re: discuss status of AP claims reconciliation and DOJ review of litigation claims
John Sagen	7/8/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and N. Erlach regarding CRW's, claims reconciliation thresholds, upcoming omnibus objections, and the ADR Process.
Kara Harmon	7/8/2019	0.3	Conference call with V. Rivera, J. Herriman and K. Harmon re: discuss status of AP claims reconciliation and DOJ review of litigation claims
Kara Harmon	7/8/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, and N. Erlach regarding CRW's, claims reconciliation thresholds, upcoming omnibus objections, and the ADR Process.
Mark Zeiss	7/8/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, and N. Erlach regarding CRW's, claims reconciliation thresholds, upcoming omnibus objections, and the ADR Process.
Jay Herriman	7/9/2019	1.1	Conference call with B. Rosen, A. Friedman, L. Stafford, J. Hertzberg, J. Herriman, D. Perez, D. Barrett, M. Yassin re: Kickoff call to discuss moving claims through the ADR process, Administrative claims resolution and subsequent claim mailing
Jay Herriman	7/9/2019	1.1	Meeting with J. Hertzberg and J. Herriman re: prep for call related to ADR process, open workstreams, next steps on HR claims
Julie Hertzberg	7/9/2019	1.1	Meeting with J. Hertzberg and J. Herriman re: prep for call related to ADR process, open workstreams, next steps on HR claims

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Julie Hertzberg	7/9/2019	1.1	Conference call with B. Rosen, A. Friedman, L. Stafford, J. Hertzberg, J. Herriman, D. Perez, D. Barrett, M. Yassin re: Kickoff call to discuss moving claims through the ADR process, Administrative claims resolution and subsequent claim mailing
Kara Harmon	7/9/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, J. Berman, and C. Schepper regarding updates to the claims register, the upcoming secondary outreach, and reconciling AP Claims.
Mark Zeiss	7/9/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, J. Berman, and C. Schepper regarding updates to the claims register, the upcoming secondary outreach, and reconciling AP Claims.
Jay Herriman	7/10/2019	0.8	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Kara Harmon	7/10/2019	0.8	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Jay Herriman	7/11/2019	1.6	Participate in conference call with K. Harmon, J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Kara Harmon	7/11/2019	1.6	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Mark Zeiss	7/11/2019	1.6	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Kara Harmon	7/12/2019	0.4	Participate in conference call with J. Herriman and K. Harmon regarding ADR process and outstanding responses to omnibus objections
Erlach, Nicole	7/15/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gerard Gigante	7/15/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Jay Herriman	7/15/2019	0.6	Participate in conference call with M. Zeiss, J. Herriman, N. Erlach and G. Gigante re: discuss review of municipal bond claims for inclusion on upcoming Omnibus objections
Mark Zeiss	7/15/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/16/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, N. Erlach, J. Berman, and C. Schepper regarding ADR/ACR secondary outreach, claims reconciliation thresholds, and upcoming omnibus objections

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Jay Herriman	7/16/2019	0.5	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, A. Friedman, L. Stafford, E. Carino and J. Sosa regarding creditors responses to omnibus objections and plans for resolution / removal
Jay Herriman	7/16/2019	0.2	Call with A. Friedman re: review claims to be removed from Omnibus objections based on responses received
John Sagen	7/16/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, N. Erlach, J. Berman, and C. Schepper regarding ADR/ACR secondary outreach, claims reconciliation thresholds, and upcoming omnibus objections
Kara Harmon	7/16/2019	0.5	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, A. Friedman, L. Stafford, E. Carino and J. Sosa regarding creditors responses to omnibus objections and plans for resolution / removal
Kara Harmon	7/16/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, N. Erlach, J. Berman, and C. Schepper regarding ADR/ACR secondary outreach, claims reconciliation thresholds, and upcoming omnibus objections
Mark Zeiss	7/16/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, N. Erlach, J. Berman, and C. Schepper regarding ADR/ACR secondary outreach, claims reconciliation thresholds, and upcoming omnibus objections
Mark Zeiss	7/16/2019	1.1	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Jay Herriman	7/17/2019	0.4	Participate in meeting with J. Hertzberg, J. Herriman and K. Harmon regarding claims for secondary outreach and ADR process
Jay Herriman	7/17/2019	0.4	Participate in conference call with J. Hertzberg, J. Herriman, K. Harmon, L. Stafford, and J. Berman regarding supplemental outreach
Jay Herriman	7/17/2019	1.9	Review completed Claim Reconciliation Worksheets in prep of meeting with the Treasury department
Julie Hertzberg	7/17/2019	0.4	Participate in conference call with J. Hertzberg, J. Herriman, K. Harmon, L. Stafford, and J. Berman regarding supplemental outreach
Julie Hertzberg	7/17/2019	0.4	Participate in meeting with J. Hertzberg, J. Herriman and K. Harmon regarding claims for secondary outreach and ADR process
Julie Hertzberg	7/17/2019	1.9	Review completed Claim Reconciliation Worksheets in prep of meeting with the Treasury department
Kara Harmon	7/17/2019	0.4	Participate in meeting with J. Hertzberg, J. Herriman and K. Harmon regarding claims for secondary outreach and ADR process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Kara Harmon	7/17/2019	0.4	Participate in conference call with J. Hertzberg, J. Herriman, K. Harmon, L. Stafford, and J. Berman regarding supplemental outreach
Erlach, Nicole	7/19/2019	0.7	Participate in a conference call with J. Herriman, M. Zeiss, J. Sagen, N. Erlach, B. Cushing, A. Friedman, L. Stafford, and J. Sosa regarding objection responses and exhibits, claim updates, CUSIP review and the upcoming omnibus hearing
Jay Herriman	7/19/2019	0.7	Participate in a conference call with J. Herriman, M. Zeiss, J. Sagen, N. Erlach, B. Cushing, A. Friedman, L. Stafford, and J. Sosa regarding objection responses and exhibits, claim updates, CUSIP review and the upcoming omnibus hearing
John Sagen	7/19/2019	0.7	Participate in a conference call with J. Herriman, M. Zeiss, N. Erlach, B. Cushing, A. Friedman, L. Stafford, and J. Sosa regarding objection responses and exhibits, claim updates, CUSIP review and the upcoming omnibus hearing
Julie Hertzberg	7/19/2019	0.7	Participate in a conference call with J. Herriman, M. Zeiss, J. Sagen, N. Erlach, B. Cushing, A. Friedman, L. Stafford, and J. Sosa regarding objection responses and exhibits, claim updates, CUSIP review and the upcoming omnibus hearing
Mark Zeiss	7/19/2019	0.7	Participate in a conference call with J. Herriman, M. Zeiss, J. Sagen, N. Erlach, B. Cushing, A. Friedman, L. Stafford, and J. Sosa regarding objection responses and exhibits, claim updates, CUSIP review and the upcoming omnibus hearing
Jay Herriman	7/20/2019	0.6	Call with J. Hertzberg and J. Herriman re: discuss claims review protocol and incorporation of updates to triage process
Julie Hertzberg	7/20/2019	0.6	Call with J. Herriman and J. Hertzberg discuss claims review protocol and triage process documentation
Jay Herriman	7/22/2019	1.1	Call with J. Hertzberg and J. Herriman re: prep for on Island hearing prep
Julie Hertzberg	7/22/2019	1.1	Call with J. Herriman and J. Hertzberg re: hearing preparation
Jay Herriman	7/26/2019	0.3	Call with J. Hertzberg and J. Herriman re: discussion of Omni's 60 - 67
Jay Herriman	7/28/2019	0.4	Call with J. Herriman & J. Hertzberg re: review upcoming workstreams related to claims reconciliation and follow up claim mailings
Jay Herriman	7/28/2019	1.2	Participate in conference call with K. Harmon regarding omnibus objection orders, supplemental outreach and corresponding review of claims, and next steps for claims reconciliation
Kara Harmon	7/28/2019	1.2	Participate in conference call with J. Herriman regarding omnibus objection orders, supplemental outreach and corresponding review of claims, and next steps for claims reconciliation

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Erlach, Nicole	7/29/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, J. Sagen, and N. Erlach regarding the status of various workstreams, upcoming omnibus objections, updates to the claims register, and the upcoming secondary outreach
Jay Herriman	7/29/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, J. Sagen, and N. Erlach regarding the status of various workstreams, upcoming omnibus objections, updates to the claims register, and the upcoming secondary outreach
John Sagen	7/29/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding the status of various workstreams, upcoming omnibus objections, updates to the claims register, and the upcoming secondary outreach
Kara Harmon	7/29/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, J. Sagen, and N. Erlach regarding the status of various workstreams, upcoming omnibus objections, updates to the claims register, and the upcoming secondary outreach
Mark Zeiss	7/29/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, J. Sagen, and N. Erlach regarding the status of various workstreams, upcoming omnibus objections, updates to the claims register, and the upcoming secondary outreach
Erlach, Nicole	7/30/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, J. Berman, and C. Schepper regarding the claims register, upcoming objections, and the secondary outreach
Jay Herriman	7/30/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, J. Berman, and C. Schepper regarding the claims register, upcoming objections, and the secondary outreach
Kara Harmon	7/30/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, J. Berman, and C. Schepper regarding the claims register, upcoming objections, and the secondary outreach
Mark Zeiss	7/30/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, J. Berman, and C. Schepper regarding the claims register, upcoming objections, and the secondary outreach
Subtotal		45.0	
Grand Total		839.6	

Exhibit E

*Commonwealth of Puerto Rico
Summary of Expense Detail by Category
July 1, 2019 through July 31, 2019*

<i><u>Expense Category</u></i>	<i><u>Sum of Expenses</u></i>
Miscellaneous	\$2,227.04
	<i>Total</i>
	\$2,227.04

Exhibit F

*Commonwealth of Puerto Rico
Expense Detail by Category
July 1, 2019 through July 31, 2019*

Miscellaneous

Professional/Service	Date	Expense	Expense Description
Julie Hertzberg	7/31/2019	\$2,227.04	CMS Monthly Data Storage Fee
Expense Category Total		\$2,227.04	
<i>Grand Total</i>		<u>\$2,227.04</u>	

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND)	
MANAGEMENT BOARD FOR PUERTO RICO,	)	No. 17 BK 3283-LTS
)	
as representative of)	
)	
THE COMMONWEALTH OF PUERTO RICO, et al.,)	

Debtors.¹

**COVER SHEET TO TWELFTH MONTHLY FEE APPLICATION OF
ALVAREZ & MARSAL NORTH AMERICA, LLC
FOR PAYMENT OF COMPENSATION RENDERED IN PUERTO RICO AND
REIMBURSEMENT OF EXPENSES FOR CONSULTING SERVICES TO THE
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO
FOR THE PERIOD FROM
JULY 1, 2019 THROUGH JULY 31, 2019**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT
WERE INCURRED INSIDE PUERTO RICO**

Name of Applicant: Alvarez & Marsal North America, LLC (A&M)

Authorized to Provide Professional Services to: Financial Oversight and Management Board of Puerto Rico

Services Rendered to:	<u>Commonwealth of Puerto Rico</u>
-----------------------	------------------------------------

Period for which compensation and reimbursement for fees and services inside of Puerto Rico is sought: July 1, 2019 through July 31, 2019

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Amount of Compensation sought as actual, reasonable and necessary: \$12,420.00 (\$13,800.00 incurred less 10% voluntary reduction of \$1,380.00)

Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$ 1,899.26</u>
This is a(n):	<input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Interim <input type="checkbox"/> Final application

This is A&M's twelfth monthly fee application filed in these cases and is for services rendered inside Puerto Rico.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for July 2019.

/s/
Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board of Puerto Rico

On August 26, 2019 Sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J Gonzalez
FOMB Board Member

O'Neil & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Herman D. Bauer, Esq.

Office of United States Trustee:

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

Co-Counsel for the Official Committee of Unsecured

Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc A. Despins, Esq.

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Ste. 1601
San Juan, Puerto Rico 00901-2419
Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.
Central Accounting

Co-Counsel for the Fee Examiner:

Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler

EDGE Legal Strategies, PSC Secretary of the Treasury
252 Ponce de León Avenue
Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for AAFAF:

O'Melveny & Myers, LLP.
Times Square Tower
7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Perez, Esq.

Marini Pietrantonui Muñiz LLC
MSC Plaza, Suite 500
255 Ponce de León Ave
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.
Valerie Blay Soler, Esq.

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP
919 Third Avenue
New York, NY 10022-3908
Attn: Robert Gordon, Esq.
Richard Levin, Esq.

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq.
Melissa Root, Esq.

Bennazar, Garcia & Milián, C.S.P.
Edificio Union Plaza, PH-A
416 Avenida Ponce de León
Hato Rey, PR 00918
Attn: A. J. Bennazar-Zequeria, Esq.

Puerto Rico Department of Treasury

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
General Accounting
Omar E. Rodriguez Pérez, CPA, Assistant
Secretary of Central Accounting
Angel L. Pantoja Rodriguez, Deputy Assistant of
Internal Revenue and Tax Policy
Francisco Parés Alicea, Assistant Secretary of
Internal Revenue and Tax Policy
Francisco Peña Montañez, CPA, Assistant
Secretary of the Treasury

Summary of Professional Fees for the Period

July 1, 2019 through July 31, 2019

Commonwealth of Puerto Rico

SUMMARY OF TOTAL FEES BY ALL ENTITIES		
TASK CODE	TOTAL HOURS	TOTAL FEES REQUESTED
Commonwealth of Puerto Rico - Meeting	16.0	13,800.00
Subtotal	16.0	13,800.00
<i>Less 10% voluntary reduction</i>		<i>(1,380.00)</i>
Total		\$ 12,420.00

Summary of Expenses for the Period July 1, 2019 through July 31, 2019

Commonwealth of Puerto Rico

EXPENSE CATEGORY	AMOUNT
Airfare	700.00
Lodging	1,042.60
Meals	104.42
Transportation	52.24
Total	\$1,899.26

A&M requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (i.e., payment of ninety percent (90%) of the compensation sought, in the amount of \$11,178.00, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$1,899.26, for services rendered inside of Puerto Rico) in the total amount of \$13,077.26.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Alvarez & Marsal North America, LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

/s/

Julie M. Hertzberg

Alvarez & Marsal North America, LLC
755 W Big Beaver Road
Suite 650
Troy, MI 48084
Telephone: 248.936.0850
Facsimile: 248.936.0801
jhertzberg@alvarezandmarsal.com

EXHIBITS

Exhibit A

***Commonwealth of Puerto Rico
Summary of Time Detail by Task
July 1, 2019 through July 31, 2019***

<i>Task Description</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Commonwealth of Puerto Rico - Meeting	16.0	\$13,800.00
<i>Total</i>	16.0	\$13,800.00

*Commonwealth of Puerto Rico
Summary of Time Detail by Professional
July 1, 2019 through July 31, 2019*

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Julie Hertzberg	Managing Director	\$875.00	8.0	\$7,000.00
Jay Herriman	Managing Director	\$850.00	8.0	\$6,800.00
<i>Total</i>			16.0	\$13,800.00

Exhibit C

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
July 1, 2019 through July 31, 2019***

**Commonwealth of Puerto Rico -
Meeting**

Participate in meetings with Debtors, PROMESA Board Representatives and/or advisors to present findings or discuss various matters related to the claims process.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Julie Hertzberg	Managing Director	\$875	8.0	\$7,000.00
Jay Herriman	Managing Director	\$850	8.0	\$6,800.00
			<u>16.0</u>	<u>\$13,800.00</u>
	<i>Average Billing Rate</i>			<u>\$862.50</u>

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
July 1, 2019 through July 31, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Jay Herriman	7/23/2019	1.8	Meeting J. Hertzberg, J. Herriman re: prep for meeting with A. Rossy Raices & V. Molando Rivera to discuss claims reconciliation status and protocols
Jay Herriman	7/23/2019	2.6	Meeting with J. Hertzberg re: review of outstanding objections and claim responses
Julie Hertzberg	7/23/2019	1.8	Meeting with J. Herriman and J. Hertzberg re: preparation for meetings with A. Rossy Raices, V. Maldonado Rivera to discuss claims reconciliation status and protocols
Julie Hertzberg	7/23/2019	2.6	Meeting with J. Hertzberg and J. Herriman re: review of all outstanding objections and responses to prepare for hearing
Jay Herriman	7/24/2019	1.1	Meeting J. Hertzberg, J. Herriman, A. Rossy Raices & V. Molando Rivera to discuss claims reconciliation status and protocols
Jay Herriman	7/24/2019	2.5	Attend July Omnibus hearing
Julie Hertzberg	7/24/2019	1.1	Meeting with J. Herriman, J. Hertzberg, A. Rossy Raices, and V. Maldonado Rivera to discuss claims reconciliation status and protocols
Julie Hertzberg	7/24/2019	2.5	Attend July Omnibus Hearing
Subtotal		16.0	
<i>Grand Total</i>		16.0	

***Commonwealth of Puerto Rico
Summary of Expense Detail by Category
July 1, 2019 through July 31, 2019***

Total **\$1,899.26**

Exhibit F

***Commonwealth of Puerto Rico
Expense Detail by Category
July 1, 2019 through July 31, 2019***

Airfare

Professional/Service	Date	Expense	Expense Description
Jay Herriman	7/23/2019	\$350.00	Airfare: Omnibus Hearing
Julie Hertzberg	7/23/2019	\$350.00	Airfare: Omnibus Hearing
Expense Category Total		\$700.00	

Lodging

Professional/Service	Date	Expense	Expense Description
Jay Herriman	7/23/2019	\$260.65	Hotel: Omnibus Hearing
Jay Herriman	7/24/2019	\$260.65	Hotel: Omnibus Hearing
Julie Hertzberg	7/23/2019	\$260.65	Hotel: Omnibus Hearing
Julie Hertzberg	7/24/2019	\$260.65	Hotel: Omnibus Hearing
Expense Category Total		\$1,042.60	

Meals

Professional/Service	Date	Expense	Expense Description
Julie Hertzberg	7/24/2019	\$87.92	Meals: J Hertzberg and J Herriman
Julie Hertzberg	7/25/2019	\$16.50	Meals: Individual meal while traveling
Expense Category Total		\$104.42	

Transportation

Professional/Service	Date	Expense	Expense Description
Jay Herriman	7/24/2019	\$7.32	Taxi: Hotel to Airport
Jay Herriman	7/24/2019	\$4.96	Taxi: Hacienda to Hotel
Julie Hertzberg	7/23/2019	\$25.00	Taxi: Airport to Client
Julie Hertzberg	7/24/2019	\$6.80	Taxi: Hotel to Client
Julie Hertzberg	7/24/2019	\$8.16	Taxi: Client to Hotel
Expense Category Total		\$52.24	

Exhibit F

*Commonwealth of Puerto Rico
Expense Detail by Category
July 1, 2019 through July 31, 2019*

Grand Total

\$1,899.26

Exhibit C

**ALVAREZ & MARSAL NORTH AMERICA, LLC
MONTHLY FEE APPLICATION OF FOR THE PERIOD
AUGUST 1, 2019 THROUGH AUGUST 31, 2019**

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND)	
MANAGEMENT BOARD FOR PUERTO RICO,	)	No. 17 BK 3283-LTS
)	
as representative of)	
)	
THE COMMONWEALTH OF PUERTO RICO, et al.,)	

Debtors.¹

**COVER SHEET TO THIRTEENTH FEE APPLICATION OF
ALVAREZ & MARSAL NORTH AMERICA, LLC
FOR PAYMENT OF COMPENSATION RENDERED OUTSIDE OF PUERTO RICO
AND REIMBURSEMENT OF EXPENSES FOR CONSULTING SERVICES TO THE
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO
FOR THE PERIOD FROM
AUGUST 1, 2019 THROUGH AUGUST 31, 2019**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT
WERE INCURRED OUTSIDE OF PUERTO RICO**

Name of Applicant: Alvarez & Marsal North America, LLC (A&M)

Authorized to Provide Professional Services to: Financial Oversight and Management Board of Puerto Rico

Services Rendered to:	<u>Commonwealth of Puerto Rico</u>
-----------------------	------------------------------------

Period for which compensation and reimbursement for fees and services outside of Puerto Rico is sought: August 1, 2019 through August 31, 2019

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Amount of Compensation sought as actual, reasonable and necessary: \$476,965.26 (\$529,961.40 incurred less 10% voluntary reduction of \$52,996.14)²

Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$ 2,474.85</u>
This is a(n):	<u>✓</u> Monthly ___ Interim ___ Final application

This is A&M's Thirteenth monthly fee application filed in these cases and is for services rendered outside Puerto Rico.

² From time to time, on an annual basis, A&M raises its standard hourly rates. Pursuant to the attached executed Engagement Letter, A&M has the authority to raise its rates beginning with each calendar year. Due to the timing of the commencement of A&M's retention on this case, it agreed to postpone any rate increases for 2019 to coincide with the month of its one-year anniversary, or August 2019. A&M will increase rates in January 2020 for any newly promoted employees at the end of 2019, and follow this same procedure in future years, and otherwise only increase non-promotion rates going forward in August of each year.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for August 2019.

/s/

Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board of Puerto Rico

On October 4, 2019 Sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J Gonzalez
FOMB Board Member

O'Neil & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Herman D. Bauer, Esq.

Office of United States Trustee:

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

Co-Counsel for the Official Committee of Unsecured

Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc A. Despins, Esq.

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Ste. 1601
San Juan, Puerto Rico 00901-2419
Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.
Central Accounting

Co-Counsel for the Fee Examiner:

Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler

EDGE Legal Strategies, PSC Secretary of the Treasury
252 Ponce de León Avenue
Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for AAFAF:

O'Melveny & Myers, LLP.
Times Square Tower
7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Perez, Esq.

Marini Pietrantonui Muñiz LLC
MSC Plaza, Suite 500
255 Ponce de León Ave
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.
Valerie Blay Soler, Esq.

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP
919 Third Avenue
New York, NY 10022-3908
Attn: Robert Gordon, Esq.
Richard Levin, Esq.

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq.
Melissa Root, Esq.

Bennazar, Garcia & Milián, C.S.P.
Edificio Union Plaza, PH-A
416 Avenida Ponce de León
Hato Rey, PR 00918
Attn: A. J. Bennazar-Zequeria, Esq.

Puerto Rico Department of Treasury

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
General Accounting
Omar E. Rodriguez Pérez, CPA, Assistant
Secretary of Central Accounting
Angel L. Pantoja Rodriguez, Deputy Assistant of
Internal Revenue and Tax Policy
Francisco Parés Alicea, Assistant Secretary of
Internal Revenue and Tax Policy
Francisco Peña Montañez, CPA, Assistant
Secretary of the Treasury

Summary of Professional Fees for the Period August 1, 2019 through August 31, 2019
Commonwealth of Puerto Rico

SUMMARY OF TOTAL FEES		
TASK CODE	TOTAL HOURS	TOTAL FEES REQUESTED
Commonwealth of Puerto Rico - Claims Administration and Objections	1,071.6	\$ 508,439.20
Commonwealth of Puerto Rico - Fee Applications	11.7	\$ 6,252.90
Commonwealth of Puerto Rico - Meeting	26.0	15,269.30
Subtotal	1,109.3	529,961.40
<i>Less 10% voluntary reduction</i>		<i>(52,996.14)</i>
Total		\$ 476,965.26

PROFESSIONAL	POSITION	DEPARTMENT	BILLING RATE	TOTAL HOURS	TOTAL FEES
Julie Hertzberg	Managing Director	Claim Management	\$919	8.7	\$7,995.30
Jay Herriman	Managing Director	Claim Management	\$893	38.2	34,112.60
Mark Zeiss	Director	Claim Management	\$630	92.4	58,212.00
Kara Harmon	Consultant II	Claim Management	\$551	66.6	36,696.60
Kevin O'Donnell	Associate	Claim Management	\$475	167.9	79,752.50
Gerard Gigante	Associate	Claim Management	\$446	126.5	56,419.00
Markus Traylor	Associate	Claim Management	\$446	192.0	85,632.00
Thomas Salinerno	Analyst	Claim Management	\$425	104.6	44,455.00
Bria Warren	Analyst	Claim Management	\$425	94.0	39,950.00
Nicole Earlach	Analyst	Claim Management	\$400	181.6	72,640.00
John Sagen	Analyst	Claim Management	\$394	29.2	11,504.80
Bernice Grussing	Para Professional	Claim Management	\$341	7.6	2,591.60
Subtotal				1,109.3	529,961.40
<i>Less 10% voluntary reduction</i>					<i>-52,996.14</i>
Total					\$476,965.26

Summary of Expenses for the Period August 1, 2019 through August 31, 2019

Commonwealth of Puerto Rico

EXPENSE CATEGORY	AMOUNT
CMS Monthly Data Storage Fee	2,474.85
Total	\$2,474.85

Rate Increase Summary

PROFESSIONAL	POSITION	BILLING RATES PRIOR TO AUGUST 2019	BILLING RATES BEGINNING AUGUST 2019 (5% Increase)	BILLING RATES PER PROMOTION STARTING AUGUST 2019	Promotions
Julie Hertzberg	Managing Director	\$875	\$919		
Jay Herriman	Managing Director	\$850	\$893		
Mark Zeiss	Director	\$600	\$630		
Kara Harmon	Consultant II	\$525	\$551		
Gerard Gigante	Associate	\$425	\$446		
Kevin O'Donnell	Manager	\$425		\$475	Promoted from Associate to Manager 2019
Markus Traylor	Associate	\$425	\$446		
Bria Warren	Associate	\$375		\$425	Promoted from Analyst to Associate 2019
Thomas Salinerno	Associate	\$375		\$425	Promoted from Analyst to Associate 2019
John Sagen	Analyst	\$375	\$394		
Bernice Grussing	Operations Manager	\$325	\$341		
Mary Napoliello	Para Professional	\$325	\$341		

A&M requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (i.e., payment of ninety percent (90%) of the compensation sought, in the amount of \$429,268.73, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$2,474.85, for services rendered outside of Puerto Rico) in the total amount of \$431,743.58.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Alvarez & Marsal North America, LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

I further certify that, with respect to the fees and services rendered pursuant to this monthly fee statement, (i) Alvarez & Marsal North America, LLC was not doing business in Puerto Rico and (ii) the services rendered by Alvarez & Marsal North America, LLP were not performed in Puerto Rico.

/s/

Julie M. Hertzberg

Alvarez & Marsal North America, LLC
755 W. Big Beaver Road
Suite 650
Troy, MI 48084
Telephone: 248.936.0850
Facsimile: 248.936.0801
jhertzberg@alvarezandmarsal.com

EXHIBITS

Exhibit A

***Commonwealth of Puerto Rico
Summary of Time Detail by Task
August 1, 2019 through August 31, 2019***

<i>Task Description</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Commonwealth of Puerto Rico - Claims Administration and Objections	1,071.6	\$508,439.20
Commonwealth of Puerto Rico - Fee Applications	11.7	\$6,252.90
Commonwealth of Puerto Rico - Meeting	26.0	\$15,269.30
<i>Total</i>	1,109.3	\$529,961.40

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
August 1, 2019 through August 31, 2019***

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Hertzberg, Julie	Managing Director	\$919.00	8.7	\$7,995.30
Herriman, Jay	Managing Director	\$893.00	38.2	\$34,112.60
Zeiss, Mark	Director	\$630.00	92.4	\$58,212.00
Harmon, Kara	Consultant II	\$551.00	66.6	\$36,696.60
O'Donnell, Kevin	Associate	\$475.00	167.9	\$79,752.50
Gigante, Gerard	Associate	\$446.00	126.5	\$56,419.00
Traylor, Markus	Associate	\$446.00	192.0	\$85,632.00
Salierno, Thomas	Analyst	\$425.00	104.6	\$44,455.00
Warren, Bria	Analyst	\$425.00	94.0	\$39,950.00
Erlach, Nicole	Analyst	\$400.00	181.6	\$72,640.00
Sagen, John	Analyst	\$394.00	29.2	\$11,504.80
Grussing, Bernice	Operations Manager	\$341.00	7.6	\$2,591.60
		<i>Total</i>	1,109.3	<u>\$529,961.40</u>

Commonwealth of Puerto Rico
Summary of Time Detail by Professional
August 1, 2019 through August 31, 2019

Advise and assist the Debtors regarding the claims reconciliation process: notably, claims review, categorization and analysis, and development of claims reconciliation strategy.

Average Billing Rate

Prepare monthly and interim fee applications in accordance with court guidelines.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Herriman, Jay	Managing Director	\$893	4.1	\$3,661.30
Grussing, Bernice	Operations Manager	\$341	7.6	\$2,591.60
			11.7	\$6,252.90
				Average Billing Rate \$534.44

Exhibit C

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
August 1, 2019 through August 31, 2019***

**Commonwealth of Puerto Rico -
Meeting**

Participate in meetings with Debtors, PROMESA Board Representatives and/or advisors to present findings or discuss various matters related to the claims process.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Herriman, Jay	Managing Director	\$893	5.2	\$4,643.60
Zeiss, Mark	Director	\$630	4.6	\$2,898.00
Gigante, Gerard	Associate	\$446	3.2	\$1,427.20
Harmon, Kara	Consultant II	\$551	7.3	\$4,022.30
Erlach, Nicole	Analyst	\$400	5.4	\$2,160.00
Sagen, John	Analyst	\$394	0.3	\$118.20
			<u>26.0</u>	<u>\$15,269.30</u>
				<u>\$587.28</u>
		<i>Average Billing Rate</i>		

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	8/1/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/1/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/1/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/1/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/1/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/1/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/1/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	8/1/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	8/1/2019	2.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	8/1/2019	0.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	8/1/2019	2.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/1/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	8/1/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	8/1/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	8/1/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/1/2019	2.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Salierno, Thomas	8/1/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/1/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/1/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/1/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/1/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/1/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/1/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Zeiss, Mark	8/1/2019	1.8	Process weekly Prime Clerk register for claim status, claim amount changes
Zeiss, Mark	8/1/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/2/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/2/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/2/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/2/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/2/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Herriman, Jay	8/2/2019	2.7	Review Municipal Bond claims to be included in upcoming Omnibus objection
O'Donnell, Kevin	8/2/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	8/2/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	8/2/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Salierno, Thomas	8/2/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/2/2019	1.9	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/2/2019	2.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/2/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	8/2/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/3/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Traylor, Markus	8/3/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/3/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/3/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Erlach, Nicole	8/4/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	8/4/2019	1.2	Prepare report of bondholder claims asserting HTA bonds as refunded, secondarily insured to Proskauer per request
Zeiss, Mark	8/4/2019	0.7	Prepare report of bondholder claims asserting more than Principal and Interest to Proskauer per request
Zeiss, Mark	8/4/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/5/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/5/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/5/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/5/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/5/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	8/5/2019	0.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/5/2019	1.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/5/2019	2.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/5/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
O'Donnell, Kevin	8/5/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/5/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/5/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/5/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/5/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/5/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Exhibit D

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/5/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/5/2019	0.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/5/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/5/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/5/2019	1.6	Revise report of bondholder claims asserting HTA bonds as refunded, secondarily insured to Proskauer per request
Zeiss, Mark	8/5/2019	2.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/6/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/6/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/6/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/6/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/6/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/6/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	8/6/2019	2.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/6/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/6/2019	1.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/6/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/6/2019	0.6	Prepare consolidated analysis of HR claims review to determine population of claims eligible for proposed ACR process
Herriman, Jay	8/6/2019	2.1	Review Bond claims included on upcoming Omnibus objections
O'Donnell, Kevin	8/6/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/6/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/6/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/6/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/6/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/6/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/6/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/6/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/6/2019	2.2	Process weekly Prime Clerk register for claimant, claim, claim amount changes
Erlach, Nicole	8/7/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	8/7/2019	1.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/7/2019	1.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/7/2019	2.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/7/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	8/7/2019	1.4	Analyze litigation claims to determine population of claims for supplemental mailing
Herriman, Jay	8/7/2019	1.8	Review Bond claims included on upcoming Omnibus objections
O'Donnell, Kevin	8/7/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/7/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/7/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/7/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Salierno, Thomas	8/7/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/7/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/7/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/7/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/7/2019	2.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/7/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/7/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/7/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/8/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/8/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/8/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/8/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/8/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/8/2019	2.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/8/2019	0.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/8/2019	1.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/8/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/8/2019	2.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	8/8/2019	0.6	Analyze claims categorized as unknown to determine population of claims for supplemental mailing
O'Donnell, Kevin	8/8/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/8/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/8/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/8/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/8/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/8/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	8/8/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/8/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/8/2019	0.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/8/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/9/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/9/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/9/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/9/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/9/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/9/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/9/2019	0.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/9/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/9/2019	2.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/9/2019	1.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
O'Donnell, Kevin	8/9/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/9/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/9/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/9/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/9/2019	2.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/9/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/9/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/9/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/9/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Exhibit D

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	8/9/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/9/2019	1.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/9/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Harmon, Kara	8/10/2019	0.4	Prepare weekly workstream status report for distribution to counsel and Commonwealth
Harmon, Kara	8/10/2019	1.9	Prepare updated Commonwealth waterfall analysis
Erlach, Nicole	8/12/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/12/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/12/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/12/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/12/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/12/2019	2.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/12/2019	0.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/12/2019	0.7	Analyze claims reviewed for supporting documentation to consolidate for preparation of mail file
O'Donnell, Kevin	8/12/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/12/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/12/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/12/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/12/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/12/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/12/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/12/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/12/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/12/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/12/2019	2.3	Track mailings, responses preparing in reporting going forward for bond, other types of claims
Zeiss, Mark	8/12/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/13/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Exhibit D

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	8/13/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/13/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/13/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/13/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	8/13/2019	1.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/13/2019	1.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/13/2019	2.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/13/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/13/2019	2.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/13/2019	0.9	Continue preparation of claims listing for Prime Clerk related to supplemental information mailing as approved by the court
Harmon, Kara	8/13/2019	1.8	Prepare claims listing to send to Prime Clerk for supplemental mailing as approved by the court
Herriman, Jay	8/13/2019	1.1	Review analysis of claims to receive supplements notice
Hertzberg, Julie	8/13/2019	0.7	Review analysis of claims to receive supplements notice
Hertzberg, Julie	8/13/2019	2.6	Work on strategy for claims reconciliation related to updated ADR procedures
O'Donnell, Kevin	8/13/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/13/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/13/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/13/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/13/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/13/2019	2.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/13/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/13/2019	2.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	8/13/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/13/2019	1.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/13/2019	2.6	Process weekly Prime Clerk register for claimant, claim changes per recent Ordered claims Omnibus Exhibits
Zeiss, Mark	8/13/2019	0.9	Track bondholder claims response mailings per PrimeClerk latest response tracker
Zeiss, Mark	8/13/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/14/2019	0.8	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/14/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/14/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/14/2019	2.1	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/14/2019	1.4	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	8/14/2019	2.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/14/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/14/2019	2.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Herriman, Jay	8/14/2019	2.6	Review bond claims included on upcoming Omnibus objection
O'Donnell, Kevin	8/14/2019	1.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/14/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/14/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/14/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/14/2019	2.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/14/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/14/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/14/2019	2.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/14/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	8/14/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/14/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/14/2019	2.1	Review of bondholder claims claiming CUSIPs by issuers that have not included those CUSIPs on claims against any filed Commonwealth debtor entity
Zeiss, Mark	8/14/2019	1.6	Prepare updated report of claims ready for Omnibus Exhibit objections for October hearing
Zeiss, Mark	8/14/2019	1.2	Prepare updated Omnibus Exhibit response tracker with review of claimant responses for Proskauer call
Zeiss, Mark	8/14/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/15/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/15/2019	0.4	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/15/2019	0.7	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/15/2019	1.8	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/15/2019	1.7	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/15/2019	1.9	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	8/15/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/15/2019	0.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/15/2019	1.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/15/2019	2.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/15/2019	0.7	Prepare analysis of claims for second supplemental outreach
Harmon, Kara	8/15/2019	1.6	Review claims to be included in supplemental outreach
Harmon, Kara	8/15/2019	0.4	Review claims to be included in supplemental outreach
Harmon, Kara	8/15/2019	0.5	Review claims to be included in supplemental outreach
Herriman, Jay	8/15/2019	2.8	Review claims to be included in supplemental outreach mailing
Hertzberg, Julie	8/15/2019	1.4	Spot review claims to be included in supplemental outreach mailing
O'Donnell, Kevin	8/15/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/15/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/15/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/15/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/15/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/15/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/15/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/15/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/15/2019	2.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/15/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/15/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/15/2019	2.8	Process weekly Prime Clerk register for claim detail changes per recent Ordered claims Omnibus Exhibits
Zeiss, Mark	8/15/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/15/2019	0.7	Prepare memo for updated bondholder claims report for Proskauer
Erlach, Nicole	8/16/2019	1.9	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/16/2019	1.7	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/16/2019	1.8	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/16/2019	1.4	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	8/16/2019	1.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/16/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/16/2019	2.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Herriman, Jay	8/16/2019	0.4	Update weekly workstream status deck
Hertzberg, Julie	8/16/2019	0.3	Review and edit weekly workstream status deck
O'Donnell, Kevin	8/16/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/16/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/16/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/16/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/16/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/16/2019	2.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/16/2019	1.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/16/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/16/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/16/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/16/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	8/16/2019	2.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/16/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/16/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/16/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Traylor, Markus	8/17/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/17/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Erlach, Nicole	8/18/2019	0.8	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/18/2019	1.2	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/19/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/19/2019	1.8	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/19/2019	1.1	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/19/2019	1.7	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/19/2019	1.3	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	8/19/2019	1.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/19/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	8/19/2019	2.6	Prepare analysis of claims for second supplemental outreach
Harmon, Kara	8/19/2019	0.9	Prepare analysis of claims for second supplemental outreach
Harmon, Kara	8/19/2019	0.7	Prepare analysis of claims for second supplemental outreach
O'Donnell, Kevin	8/19/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/19/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/19/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/19/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/19/2019	0.9	Analyze human resource claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/19/2019	1.2	Analyze human resource claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/19/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/19/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/19/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/19/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/19/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/19/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/19/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/19/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/19/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/19/2019	1.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/19/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/19/2019	1.1	Prepare report of potential conflicts parties for claimants on draft October claims Omnibus Exhibits
Zeiss, Mark	8/19/2019	1.2	Prepare claims report tracking mailings sent, received per claimant, nature of response
Zeiss, Mark	8/19/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/20/2019	0.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	8/20/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	8/20/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	8/20/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	8/20/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/20/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	8/20/2019	2.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/20/2019	0.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/20/2019	3.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/20/2019	2.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	8/20/2019	0.7	Prepare reconciliation workbooks asserted against ADSEF for further reconciliation
Harmon, Kara	8/20/2019	0.8	Prepare reconciliation workbooks asserted against ADFAN for further reconciliation
Harmon, Kara	8/20/2019	0.6	Prepare reconciliation workbooks asserted against ACUDEN for further reconciliation
Harmon, Kara	8/20/2019	0.4	Prepare analysis of claims asserted against Non-Title III Debtors for review / confirmation from the Department of Treasury
Harmon, Kara	8/20/2019	0.7	Prepare workbook of trade claims asserting liabilities from 100k to 500k for review by the Department of Treasury
Harmon, Kara	8/20/2019	0.6	Prepare updated workbook of trade claim liabilities from 100k to 500k to send to the Department of Treasury for reconciliation
Harmon, Kara	8/20/2019	1.8	Prepare analysis of claims for third supplemental outreach
Harmon, Kara	8/20/2019	0.9	Analyze claims related to non-Title III entities to prepare claims for no liability objection
Harmon, Kara	8/20/2019	1.4	Prepare reconciliation workbooks for trade claims asserting 100k to 500k to send to the Department of Treasury to assist in further reconciliation
Herriman, Jay	8/20/2019	1.6	Review municipal bodn claims to be included in upcoming Omnibus objection
Hertzberg, Julie	8/20/2019	0.8	Review summary detail regarding updated accounts payable claims reconciliation
O'Donnell, Kevin	8/20/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/20/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/20/2019	2.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/20/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/20/2019	2.1	Analyze human resource claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/20/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	8/20/2019	2.3	Analyze human resource claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Exhibit D

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Salierno, Thomas	8/20/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/20/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	0.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/20/2019	2.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/20/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/20/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/20/2019	2.2	Process weekly Prime Clerk register for new claims, claims status changes per recently ordered claims Omnibus Exhibits
Zeiss, Mark	8/20/2019	1.3	Track bondholder claims mailing responses, need for more direct-followup

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	8/20/2019	1.2	Prepare new mailing request list for bondholders that didn't specify CUSIPs, amounts
Zeiss, Mark	8/20/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/21/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/21/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/21/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/21/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/21/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/21/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/21/2019	0.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/21/2019	0.9	Consolidate analysis on HR claims containing supporting documents to prepare claims for change type in order to move to proper buckets for further reconciliation
Harmon, Kara	8/21/2019	0.6	Begin preparation of updated claims waterfall analysis for the Commonwealth of Puerto Rico
Harmon, Kara	8/21/2019	1.4	Continue analysis of claims waterfall status to prepare updated claims summary reports by asserted / current Debtor
Harmon, Kara	8/21/2019	0.5	Prepare claim change type file related to analysis on HR claims containing supporting documents
Harmon, Kara	8/21/2019	1.8	Begin analysis of claims waterfall status to prepare updated claims reports per request from Proskauer
Herriman, Jay	8/21/2019	1.3	Review claims analysis related to secondary claim outreach for week 2 letters
Herriman, Jay	8/21/2019	1.9	Review bond claims to be included on Omnibus Objections to be filed in September
O'Donnell, Kevin	8/21/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/21/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/21/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/21/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/21/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/21/2019	2.1	Analyze human resource claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/21/2019	2.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/21/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/21/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	0.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Exhibit D

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/21/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/21/2019	2.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/21/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/21/2019	1.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/21/2019	2.2	Process weekly Prime Clerk register for claims changes including changes per recently ordered claims Omnibus Exhibit objections
Zeiss, Mark	8/21/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/22/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/22/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/22/2019	2.1	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/22/2019	0.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/22/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Harmon, Kara	8/22/2019	0.6	Prepare reconciliation workbooks asserted against Superintendente del Capitolio for further reconciliation
Harmon, Kara	8/22/2019	3.2	Complete preparation of updated Commonwealth of Puerto Rico waterfall claims analysis
Herriman, Jay	8/22/2019	1.9	Review bond claims to be included on Omnibus Objections to be filed in September
Herriman, Jay	8/22/2019	0.3	Research creditor response to Omni 64 to determine appropriate response to Proskauer
Hertzberg, Julie	8/22/2019	0.8	Spot review bond claims to be included on Omnibus Objections to be filed in September
O'Donnell, Kevin	8/22/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Exhibit D

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/22/2019	2.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/22/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/22/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/22/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/22/2019	1.3	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/22/2019	1.4	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/22/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/22/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/22/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/22/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/22/2019	2.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/22/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/22/2019	1.9	Prepare updates for claims waterfall report for current claims status including mailings, drafted on October Omnibus Exhibits
Zeiss, Mark	8/22/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/23/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/23/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/23/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/23/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/23/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Harmon, Kara	8/23/2019	0.6	Prepare weekly workstream status report for distribution to counsel and Commonwealth
Harmon, Kara	8/23/2019	0.7	Prepare analysis of claims for forth supplemental outreach
Harmon, Kara	8/23/2019	0.5	Prepare analysis of claims for Prime Clerk review related to fourth supplemental outreach
Harmon, Kara	8/23/2019	0.8	Prepare report of claims ready to be placed on No Liability omnibus objections
Herriman, Jay	8/23/2019	2.2	Review bond claims to be included on Omnibus Objections to be filed in September
O'Donnell, Kevin	8/23/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/23/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/23/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/23/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/23/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/23/2019	0.8	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/23/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/23/2019	2.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/23/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/23/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/23/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/23/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/23/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/23/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/23/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/23/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	8/23/2019	2.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/23/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/23/2019	0.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/23/2019	0.8	Prepare update to objection response tracker for latest claimant omnibus exhibit responses, review of responses
Zeiss, Mark	8/23/2019	1.4	Prepare bondholder claims report update with bondholder October Omnibus Exhibit updates for Proskauer weekly meeting
Erlach, Nicole	8/24/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Hertzberg, Julie	8/24/2019	2.1	Review project workplan for claims reconciliation and determine areas for additional support
Sagen, John	8/24/2019	1.8	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Harmon, Kara	8/25/2019	1.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Erlach, Nicole	8/26/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/26/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/26/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/26/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/26/2019	0.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Harmon, Kara	8/26/2019	0.7	Prepare consolidated workbook of claims for supporting documentation review related to supplemental outreach mailing
Harmon, Kara	8/26/2019	0.6	Prepare additional creditors for inclusion in week four supplemental outreach
Herriman, Jay	8/26/2019	2.3	Review claims to be included in week 3 of supplemental mailings
O'Donnell, Kevin	8/26/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Exhibit D

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/26/2019	2.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/26/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/26/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/26/2019	1.7	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/26/2019	0.4	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/26/2019	2.1	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/26/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/26/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/26/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/26/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/26/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/26/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/26/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/26/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/26/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/26/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/26/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/26/2019	2.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/26/2019	2.2	Review claims for current status, next steps for claims reporting
Zeiss, Mark	8/26/2019	0.7	Review claimant responses to filed claims omnibus exhibits, determine response to the response
Zeiss, Mark	8/26/2019	1.9	Revise claims for current status, next steps for claims reporting
Erlach, Nicole	8/27/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/27/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/27/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/27/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/27/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/27/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/27/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/27/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/27/2019	0.9	Prepare analysis of claims for Prime Clerk review related to fourth supplemental outreach
Harmon, Kara	8/27/2019	2.8	Analyze completed claims reconciliation workbooks to prepare to send to asserted agencies for further reconciliation re: preparation of claims for objection

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	8/27/2019	0.6	Prepare updated analysis of trade claims for inclusion on October omnibus objections
Herriman, Jay	8/27/2019	1.9	Review bond claims to be included in Omnibus objection to be filed for hearing in October
O'Donnell, Kevin	8/27/2019	2.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/27/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/27/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/27/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/27/2019	0.9	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/27/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/27/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/27/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Exhibit D

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/27/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/27/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/27/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/27/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/27/2019	2.3	Process weekly Prime Clerk register for new claims, claims status changes per recently ordered claims Omnibus Exhibits
Zeiss, Mark	8/27/2019	1.2	Review claimant responses to filed claims omnibus exhibits, determine response to the response
Zeiss, Mark	8/27/2019	1.4	Prepare review report for bondholder claims on upcoming October claims Omnibus Exhibits
Zeiss, Mark	8/27/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/27/2019	2.1	Draft claims omnibus exhibits for bondholders for upcoming October hearing
Zeiss, Mark	8/27/2019	0.9	Prepare claims omnibus exhibit blacklines ,ordered versions for Omnibus 63 now that some claims have been withdrawn
Erlach, Nicole	8/28/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/28/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/28/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/28/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/28/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/28/2019	0.8	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/28/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	8/28/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/28/2019	2.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/28/2019	0.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/28/2019	1.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/28/2019	0.9	Prepare modifications to objection reasons for satisfied claims per comments from A. Friedman
Harmon, Kara	8/28/2019	0.7	Analyze claims for proposed no liability objection per conversation with A. Friedman
Harmon, Kara	8/28/2019	0.6	Prepare finalized schedule of claims for third supplemental mailing - send to Prime Clerk
Harmon, Kara	8/28/2019	0.6	Prepare draft objection exhibit for satisfied claims
Harmon, Kara	8/28/2019	0.4	Analyze objection responses to prepare speaking points for conversations with creditors regarding response
Harmon, Kara	8/28/2019	1.1	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	8/28/2019	2.1	Prepare analysis of claims for Prime Clerk review related to fourth supplemental outreach
O'Donnell, Kevin	8/28/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/28/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/28/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/28/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/28/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Sagen, John	8/28/2019	1.1	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/28/2019	1.4	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/28/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/28/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/28/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/28/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/28/2019	2.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	8/28/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/28/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/28/2019	1.6	Review claimant responses to filed claims omnibus exhibits, determine response to the response
Zeiss, Mark	8/28/2019	2.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/28/2019	0.7	Review bondholder claims for claims requiring additional follow-up mailing
Zeiss, Mark	8/28/2019	1.8	Review claimant responses to filed claims omnibus exhibits, determine response to the response - claims partially expunged
Zeiss, Mark	8/28/2019	0.6	Prepare draft claim Omnibus Objections for October hearing - bondholders
Erlach, Nicole	8/29/2019	0.8	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/29/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/29/2019	0.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/29/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/29/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/29/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/29/2019	1.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/29/2019	0.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/29/2019	2.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/29/2019	1.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/29/2019	1.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/29/2019	3.2	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	8/29/2019	1.2	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	8/29/2019	0.7	Analyze report of paid invoices for claims over 500k as provided by the Department of Treasury
O'Donnell, Kevin	8/29/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/29/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/29/2019	2.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/29/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/29/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/29/2019	1.9	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/29/2019	1.4	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/29/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/29/2019	2.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/29/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/29/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/29/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/29/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/29/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/29/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/29/2019	1.3	Prepare draft ordered claim Omnibus Objections Exhibits for September hearing
Erlach, Nicole	8/30/2019	0.3	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/30/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/30/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/30/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/30/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	8/30/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/30/2019	2.3	Create draft omnibus objections and place municipal bonds on the objections based on review of CUSIPs and other information
Gigante, Gerard	8/30/2019	0.8	Create draft omnibus objections and place municipal bonds on the objections based on review of CUSIPs and other information
Gigante, Gerard	8/30/2019	3.1	Create draft omnibus objections and place municipal bonds on the objections based on review of CUSIPs and other information
Harmon, Kara	8/30/2019	1.7	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	8/30/2019	0.6	Continue preparation of supplemental litigation analysis for review by the Department of Justice
Harmon, Kara	8/30/2019	0.4	Prepare weekly workstream status report for distribution to counsel and Commonwealth
Harmon, Kara	8/30/2019	1.1	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	8/30/2019	0.8	Prepare updated workbook of claims asserted against Non-Title III entities per conference call with Proskauer
Harmon, Kara	8/30/2019	0.6	Continue analysis of reconciliation workbook received by the Department of treasury to prepare follow up / complete reconciliation
Herriman, Jay	8/30/2019	0.7	Review and updated weekly workstream update prior to sending to client
Herriman, Jay	8/30/2019	1.3	Review accounts payable claims reconciliation data provided by the Treasury Department
O'Donnell, Kevin	8/30/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/30/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/30/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/30/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/30/2019	1.3	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Sagen, John	8/30/2019	0.9	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/30/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/30/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/30/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/30/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/30/2019	0.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	0.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/30/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/30/2019	2.2	Review claimant responses to filed claims omnibus exhibits, determine response to the response - mutual funds

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Subtotal		1,071.6	

Commonwealth of Puerto Rico - Fee Applications

Professional	Date	Hours	Activity
Grussing, Bernice	8/8/2019	2.0	Prepare June fee app draft
Herriman, Jay	8/10/2019	1.1	Review draft of June fee statement along with associated schedules
Grussing, Bernice	8/12/2019	1.5	Provide revisions to June Fee App per J. Herriman
Herriman, Jay	8/14/2019	1.5	Review and update final draft of June fee statement and associated exhibits
Grussing, Bernice	8/15/2019	2.1	Prepare July Fee App Draft US work
Grussing, Bernice	8/16/2019	1.5	Prepare July Fee App Draft for PR Work
Grussing, Bernice	8/16/2019	0.5	Provide revisions to CPR Draft per J. Herriman
Herriman, Jay	8/16/2019	1.3	Review and update final draft of July fee statement and associated exhibits
Herriman, Jay	8/20/2019	0.2	Update July fee invoice with comments from J. Hertzberg
Subtotal		11.7	

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Erlach, Nicole	8/2/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, A. Friedman and L. Stafford regarding upcoming secondary mailings, omni objections, and updates to bond claims
Harmon, Kara	8/2/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, A. Friedman and L. Stafford regarding upcoming secondary mailings, omni objections, and updates to bond claims
Herriman, Jay	8/2/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, A. Friedman and L. Stafford regarding upcoming secondary mailings, omni objections, and updates to bond claims
Zeiss, Mark	8/2/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, A. Friedman and L. Stafford regarding upcoming secondary mailings, omni objections, and updates to bond claims

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Erlach, Nicole	8/12/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, and N. Erlach regarding claims objections, upcoming secondary mailings, claims reconciliation and updates to the claims register
Erlach, Nicole	8/12/2019	0.4	Participate in meeting with K. Harmon to review HR claims and supporting documentation to prepare for the future ACR secondary outreach
Gigante, Gerard	8/12/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding claims objections, upcoming secondary mailings, claims reconciliation and updates to the claims register.
Harmon, Kara	8/12/2019	0.4	Participate in meeting with N. Erlach to review HR claims and supporting documentation to prepare for the future ACR secondary outreach
Harmon, Kara	8/12/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, and N. Erlach regarding claims objections, upcoming secondary mailings, claims reconciliation and updates to the claims register.
Zeiss, Mark	8/12/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, and N. Erlach regarding claims objections, upcoming secondary mailings, claims reconciliation and updates to the claims register.
Harmon, Kara	8/13/2019	0.5	Participate in conference call with J. Herriman (A&M) regarding upcoming workstreams for claims reconciliation
Herriman, Jay	8/13/2019	0.5	Participate in conference call with K. Harmon (A&M) regarding upcoming workstreams for claims reconciliation
Erlach, Nicole	8/14/2019	1.0	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Friedman, P. Fishkind, and J. Sosa regarding bondholder claims, upcoming omnibus objections, and the treatment of deficient claims
Erlach, Nicole	8/14/2019	0.6	Participate in meeting with K. Harmon to analyze/ begin triage of newly filed claims
Gigante, Gerard	8/14/2019	1.0	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, E. Carino, A. Friedman, P. Fishkind, and J. Sosa regarding bondholder claims, upcoming omnibus objections, and the treatment of deficient claims
Harmon, Kara	8/14/2019	1.0	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Friedman, P. Fishkind, and J. Sosa regarding bondholder claims, upcoming omnibus objections, and the treatment of deficient claims
Harmon, Kara	8/14/2019	0.6	Participate in meeting with N. Erlach to analyze / begin triage of newly filed claims

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Herriman, Jay	8/14/2019	1.0	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Friedman, P. Fishkind, and J. Sosa regarding bondholder claims, upcoming omnibus objections, and the treatment of deficient claims
Zeiss, Mark	8/14/2019	1.0	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Friedman, P. Fishkind, and J. Sosa regarding bondholder claims, upcoming omnibus objections, and the treatment of deficient claims
Harmon, Kara	8/15/2019	0.6	Participate in conference call with J. Herriman (A&M) regarding supplemental outreach
Erlach, Nicole	8/19/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, L. Stafford, and P. Fishkind regarding bondholder claims, future omnibus objections, and upcoming secondary mailings
Gigante, Gerard	8/19/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, N. Erlach, A. Friedman, L. Stafford, and P. Fishkind regarding bondholder claims, future omnibus objections, and upcoming secondary mailings
Herriman, Jay	8/19/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, L. Stafford, and P. Fishkind regarding bondholder claims, future omnibus objections, and upcoming secondary mailings
Zeiss, Mark	8/19/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, L. Stafford, and P. Fishkind regarding bondholder claims, future omnibus objections, and upcoming secondary mailings
Erlach, Nicole	8/20/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, and C. Schepper regarding supporting claim documentation thresholds, upcoming secondary mailings, and review of claims ready for omnibus objections
Gigante, Gerard	8/20/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, and C. Schepper regarding supporting claim documentation thresholds, upcoming secondary mailings, and review of claims ready for omnibus objections
Harmon, Kara	8/20/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and C. Schepper regarding supporting claim documentation thresholds, upcoming secondary mailings, and review of claims ready for omnibus objections
Harmon, Kara	8/20/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, V. Rivera, J. Rodriguez, J. Sanchez, A. Raices, and N. Camacho regarding accounts payable claims reconciliation
Herriman, Jay	8/20/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and C. Schepper regarding supporting claim documentation thresholds, upcoming secondary mailings, and review of claims ready for omnibus objections

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Herriman, Jay	8/20/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, V. Rivera, J. Rodriguez, J. Sanchez, A. Raices, and N. Camacho regarding accounts payable claims reconciliation
Zeiss, Mark	8/20/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and C. Schepper regarding supporting claim documentation thresholds, upcoming secondary mailings, and review of claims ready for omnibus objections
Erlach, Nicole	8/23/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, L. Stafford, and B. Cushing regarding AP claims, creditor responses to bond objections, upcoming omnibus objections, and ADR secondary outreach
Harmon, Kara	8/23/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, L. Stafford, and B. Cushing regarding AP claims, creditor responses to bond objections, upcoming omnibus objections, and ADR secondary outreach
Herriman, Jay	8/23/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, L. Stafford, and B. Cushing regarding AP claims, creditor responses to bond objections, upcoming omnibus objections, and ADR secondary outreach
Zeiss, Mark	8/23/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, L. Stafford, and B. Cushing regarding AP claims, creditor responses to bond objections, upcoming omnibus objections, and ADR secondary outreach
Erlach, Nicole	8/26/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding creditor responses to claim objections, secondary mailings, and upcoming omnibus objections.
Harmon, Kara	8/26/2019	0.3	Participate in conference call with J. Sagen regarding supporting documentation for accounts payable claims reconciliation
Harmon, Kara	8/26/2019	0.2	Participate in conference call with J. Herriman related to supplemental outreach for claims with insufficient support
Harmon, Kara	8/26/2019	0.2	Participate in conference call with creditor related to omnibus objection response
Herriman, Jay	8/26/2019	0.2	Participate in conference call with J. Herriman related to supplemental outreach for claims with insufficient support
Herriman, Jay	8/26/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding creditor responses to claim objections, secondary mailings, and upcoming omnibus objections.
Sagen, John	8/26/2019	0.3	Participate in conference call with K. Harmon regarding supporting documentation for accounts payable claims reconciliation
Zeiss, Mark	8/26/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding creditor responses to claim objections, secondary mailings, and upcoming omnibus objections

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Erlach, Nicole	8/27/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, G. Gigante, N. Erlach, J. Berman, and C. Schepper regarding claim objections and updates to the claims register
Gigante, Gerard	8/27/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, N. Erlach, J. Berman, and C. Schepper regarding claim objections and updates to the claims register
Harmon, Kara	8/27/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, G. Gigante, N. Erlach, J. Berman, and C. Schepper regarding claim objections and updates to the claims register
Harmon, Kara	8/27/2019	0.4	Participate in conference call with A. Friedman regarding accounts payable claims to be included on the next round of omnibus objections
Zeiss, Mark	8/27/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, G. Gigante, N. Erlach, J. Berman, and C. Schepper regarding claim objections and updates to the claims register
Harmon, Kara	8/28/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding creditor responses to claim objections, secondary mailings, and upcoming omnibus objections.
Erlach, Nicole	8/30/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Bloch, E. Carino, A. Friedman, B. Cushing, and L. Stafford regarding objection drafts, duplicative claims, secondary insured and refunded notes, r
Gigante, Gerard	8/30/2019	0.6	Participate in call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, P. Fishkind, A. Bloch, E. Carino, A. Friedman, B. Cushing, L. Stafford regarding objections, duplicative claims, secondary insured notes, secondary mailings, and responses to objections
Harmon, Kara	8/30/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Bloch, E. Carino, A. Friedman, B. Cushing, and L. Stafford regarding objection drafts, duplicative claims, secondary insured and refunded notes, u
Herriman, Jay	8/30/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Bloch, E. Carino, A. Friedman, B. Cushing, and L. Stafford regarding objection drafts, duplicative claims, secondary insured and refunded notes, u
Zeiss, Mark	8/30/2019	0.6	Conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Bloch, E. Carino, A. Friedman, B. Cushing, and L. Stafford re: objection drafts, secondary insured, refunded notes, secondary mailings, responses to objections
Subtotal		26.0	

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
August 1, 2019 through August 31, 2019***

Grand Total

1,109.3

Exhibit E

*Commonwealth of Puerto Rico
Summary of Expense Detail by Category
August 1, 2019 through August 31, 2019*

<i><u>Expense Category</u></i>	<i><u>Sum of Expenses</u></i>
Miscellaneous	\$2,227.04
	<i>Total</i>
	\$2,227.04

Exhibit F

***Commonwealth of Puerto Rico
Expense Detail by Category
August 1, 2019 through August 31, 2019***

Miscellaneous

Professional/Service	Date	Expense	Expense Description
	7/31/2019	\$2,227.04	CMS Monthly Data Storage Fee
Expense Category Total		\$2,227.04	
<i>Grand Total</i>		<u>\$2,227.04</u>	

Alvarez and Marsal
Engagement Letter



August 2, 2018

Jose B. Carrion, Chairman
Financial Oversight and Management Board of Puerto Rico
P.O. Box 192018
San Juan, PR 00919

Dear Mr. Carrion:

This letter confirms and sets forth the terms and conditions, including the basis of compensation, of the engagement between Alvarez & Marsal North America, LLC (“A&M”) and the Financial Oversight and Management Board of Puerto Rico (the “Oversight Board”) in its role as representative for the Commonwealth of Puerto Rico (the “Commonwealth”), the Puerto Rico Sales Tax Financing Corporation (“COFINA”), Puerto Rico Highways and Transportation Authority (“HTA”), and Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”, and together with the Commonwealth, COFINA and HTA, the “Title III Entities,” and each a “Title III Entity”), as debtors under Title III of the Puerto Rico Oversight, Management and Economic Stability Act of 2016 (“PROMESA”) solely with respect to the services set forth herein. Upon execution of this letter by each of the parties below, this letter will constitute an agreement between the Oversight Board and A&M (the “Agreement”).

1. Description of Services

A&M shall provide consulting services to the Oversight Board relating solely to claims management and reconciliation, at the direction of the Oversight Board’s responsible member(s) and its representatives and/or professionals identified to A&M, including employees of the Title III entities approved by the Oversight Board to work with and assist A&M in connection with this Agreement (collectively, the “Responsible Parties”), in connection with its efforts to reconcile and resolve claims against the Title III Entities. It is anticipated that A&M’s activities shall include the following (collectively, the “Services”):

- (i) *an evaluation of the originally filed schedules against the current books and records;*
- (ii) *an initial review of filed claims and preparation of non-substantive objections;*
- (iii) *a categorization of claims by “type” or “class;”*
- (iv) *in conjunction with counsel, develop reconciliation guidelines and substantive objection categories that comply with the law;*
- (v) *confer with employees of the Title III entities approved by the Oversight Board to work with and assist A&M in connection with this Agreement;*

FOMB
August 2, 2018

- (vi) *assist with bilingual claims reconciliation training materials at the agency level;*
- (vii) *provide ongoing claim estimates;*
- (viii) *create management level reporting;*
- (ix) *track and audit all claims to ensure final resolution for each;*
- (x) *facilitate claims distribution process for allowed claims;*
- (xi) *report to the Oversight Board as desired or directed by the Responsible Parties; and*
- (xii) *other activities as are approved by the Oversight Board and agreed to by A&M.*

In connection with the Services to be provided hereunder, from time to time, A&M may utilize the services of employees of its affiliates, and subsidiaries. Such affiliates are wholly owned by A&M's parent company and employees.

A&M personnel providing the Services to the Oversight Board may also work with other A&M clients in conjunction with unrelated matters.

In rendering the Services to the Oversight Board, A&M will report directly to the Responsible Parties and will make recommendations to and consult with the Responsible Parties and other parties as the Oversight Board or the Responsible Parties direct.

2. Information Provided by the Oversight Board and Forward Looking Statements

The Oversight Board shall use all reasonable efforts to: (i) provide A&M with access to management and other key representatives of the Title III Entities; and (ii) to cause such Title III Entities to furnish such data, material, and other information as is necessary or required to facilitate A&M providing the Services. A&M shall rely, without further independent verification, on the accuracy and completeness of all publicly available information and information that is furnished by or on behalf of the Oversight Board and otherwise reviewed by A&M in connection with the services performed for the Oversight Board. The Oversight Board acknowledges and agrees that A&M shall not be responsible for the accuracy or completeness of such information and shall not be responsible for any inaccuracies or omissions therein.

3. Limitation of Duties

A&M does not verify and will be entitled to rely upon the accuracy and completeness of the information provided by or on behalf of the Oversight Board without any independent investigation or verification thereof by A&M. A&M shall be entitled to rely on all Oversight Board decisions and approvals made independently of this Agreement. Nothing in this Agreement

FOMB
August 2, 2018

shall require A&M to evaluate, advise on, modify, or reject such decisions and approvals, except as expressly agreed to herein.

The Oversight Board acknowledges that it and/or the Title III Entities, as the case may be, are the controller(s) of any data or databases accessed and/or processed by A&M in the course of performing the Services.

4. Compensation

A&M will receive fees based on the following hourly rates:

Managing Directors	\$800 – 925
Senior Directors	\$700 – 800
Sr. Associate/Director	\$550 – 700
Sr. Consultant/Consultant/Associate	\$475 – 550
Jr. Consultant/Analyst	\$375 – 450
Local Resource	\$200 – 225

A&M will provide a discount equal to 10% of total fees incurred in each billing period. Such rates shall be subject to adjustment annually at such time as A&M adjusts its rates generally, subject to a cap of five percent (5%) for each fiscal year.

- (a) In addition, and subject to the Oversight Board's Expense Reimbursement Policy, dated June 30, 2017, a copy of which is annexed hereto as Exhibit "A", A&M will be reimbursed for its reasonable out-of-pocket expenses incurred in connection with this assignment, such as IT system and data storage, travel, lodging, duplicating, messenger and telephone charges. All fees and expenses will be billed on a monthly basis or, at A&M's discretion, more frequently.
- (b) In order to comply with Puerto Rico law and be eligible to receive payment from the Title III Entities, the following conditions must be satisfied:

- (i) *A&M shall bill each Title III Entity separately, with fees and expenses being allocated on each invoice based upon the Services performed for each Title III Entity;*
- (ii) *The Services shall be subject to (1) the provisions of the Interim Compensation Order, as entered and amended in the cases of the Title III Entities, (2) the AAFAF Billing Guidelines, and (3) the review of the Fee Examiner appointed by the court having jurisdiction over the cases of the Title III Entities (the "Title III Court") pursuant to the Fee Examiner Guidelines;*

FOMB
August 2, 2018

(iii) *To the extent applicable, A&M shall comply with Puerto Rico tax withholding law; and*

(iv) *The Agreement shall be registered in the Office of the Comptroller of Puerto Rico.*

(c) Notwithstanding anything contained herein to the contrary, all A&M invoices shall be due and payable by the applicable Title III Entity pursuant to the terms hereof and the Oversight Board shall have no payment obligation in connection herewith.

5. Term

(a) This Agreement will apply from the commencement of the services referred to in Section 1 and may be terminated, without cause, upon thirty (30) days prior written notice to the other party.

(b) On termination of the Agreement, any fees and expenses due to A&M shall be paid in accordance with the Interim Compensation Order, as amended (including fees and expenses that accrued prior to but are invoiced subsequent to such termination).

(c) The provisions of this Agreement that give the parties rights or obligations beyond its termination shall survive and continue to bind the parties.

6. Representations and Warranties of Compliance with Puerto Rico Law

A&M represents and warrants that:

(a) it will abide by its ethical and professional standards under Puerto Rico law, including, without limitation, *Act 1-2012*, as amended, known as the Enabling Act of the Office of Government Ethics of Puerto Rico, *ACT 146-2012*, as amended, known as the Puerto Rico Penal Code, *Act 2-2018*, as amended, known as the Anti-Corruption Code for a New Puerto Rico or any other law that involves the use of public funds or property, including, but not limited to, *Act 8-2017*, as amended, known as the Act for the Administration and Transformation of Human Resources in the Government of Puerto Rico.

(b) it will comply with all applicable laws, regulations and executive orders that regulate the contracting process and requirements of the Government of Puerto Rico. Particularly, *Act No. 237-2004*, as amended, which established uniform contracting requirements for professional and consultant services for the agencies and governmental entities of the Commonwealth of Puerto Rico (3 L.P.R.A § 8611 et seq.), and the Puerto Rico Department of Treasury Circular Letter Number 1300-16-16 issued on January 22, 2016, which is available at: <http://www.hacienda.pr.gov/publicaciones/carta-circular-num-1300-16-16>;

(c) upon execution of this Agreement, it has fulfilled its tax obligations in Puerto Rico for the last (5) years, and that it is not aware of any outstanding debts with the Government of Puerto Rico for income taxes, real or chattel property taxes;

FOMB

August 2, 2018

- (d) it is not aware of any outstanding debts regarding its payment of unemployment insurance premiums, workers' compensation payments, Social Security for chauffeurs in Puerto Rico or the Child Support Administration (known by its Spanish acronym and hereinafter referred to as, "ASUME");
- (e) it is in compliance with *Act No. 1-2012*, as amended, known as the Enabling Act of the Office of Government Ethics of Puerto Rico;
- (f) it shall be bound by and comply with all applicable provisions of (i) the Oversight Board's Vendor/Consultant/Representative Code of Conduct, a copy of which is annexed hereto as Exhibit "B" and which shall be executed and delivered by A&M prior to this Agreement becoming effective, and (ii) the Code of Ethics for Contractors, Suppliers, and Applicants for Economic Incentives of the Government of Puerto Rico (known in Spanish as "Código de Ética para Contratistas, Suplidores y Solicitantes de Incentivos Económicos del Gobierno de Puerto Rico"), Chapter III of *Act No. 2-2018* other than with respect to issues disclosed in Section 9 below;
- (g) it will comply with the dispositions of *Act No. 14-2004*, known as the Investment Act for the Puerto Rican Industry, and shall use articles extracted, produced, assembled, packaged or distributed by companies with operations in Puerto Rico or distributed by agents established in Puerto Rico while rendering the Services, provided such articles are available;
- (h) it, nor any of its owners, directors, officials or employees, has agreed to share or provide a percentage of A&M's compensation under this Agreement to, or otherwise compensate, any third party, whether directly or indirectly, in connection with the procurement, negotiation, execution or performance of the Services pursuant to this Agreement;
- (i) no person has unduly intervened in the procurement, negotiation or execution of this Agreement, for its own benefit or that of a third person, in contravention of applicable law;
- (j) no person has (i) offered, paid, or promised to pay money to; (ii) offered, given or promised to give anything of value to; or (iii) otherwise influenced any public official or employee with the purpose of securing any advantages, privileges or favors for the benefit of such person in connection with this Agreement (such as the execution of a subcontract with contractor, beneficial treatment under this Agreement, or the written or unwritten promise of a gift, favor or other monetary or non-monetary benefit); and
- (k) none of A&M, its owners, directors, officials or employees or, to the best of A&M's knowledge, its representatives or sub-contractors, has required directly or indirectly, from third persons to take any action with the purpose of influencing any public official or employee in connection with the procurement, negotiation or execution of this Agreement.

7. Relationship of the Parties

The parties intend that an independent contractor relationship will be created by this engagement letter. Neither A&M nor any of its personnel or agents is to be considered an employee or agent

FOMB

August 2, 2018

of the Oversight Board or the Title III Entities and the personnel and agents of A&M are not entitled to any of the benefits that the Oversight Board or the Title III Entities may provide for their respective employees. The Oversight Board acknowledges and agrees that A&M's engagement shall not constitute an audit, review or compilation, or any other type of financial statement reporting engagement that is subject to the rules of the AICPA, SEC or other state or national professional or regulatory body.

8. No Third Party Beneficiary

All advice (written or oral) provided by A&M to the Oversight Board in connection with this engagement is intended solely for the benefit and use of the Oversight Board in considering the matters to which this engagement relates. The Oversight Board agrees that no such advice shall be used for any other purpose or reproduced, disseminated, quoted or referred to at any time in any manner or for any purpose other than accomplishing the tasks referred to herein without A&M's prior approval (which shall not be unreasonably withheld), except as required by law.

9. Conflicts

Except as included on the Vendor Conflict of Interest Disclosure Certification, a copy of which is annexed hereto as Exhibit "C" and which shall be executed and delivered by A&M prior to this Agreement becoming effective, A&M is not currently aware of any relationship that would create a conflict of interest with the Oversight Board, the Title III Entities or those parties-in-interest of which you have made us aware, but, we note the following: (i) an A&M affiliate currently provides consulting services to a rum producer with business in the Commonwealth, and, therefore, in an abundance of caution, the services provided by A&M in this engagement will not include any services relating to claims, if any, involving such rum producer or its affiliates; (ii) an A&M affiliate is currently engaged to provide services to AAFAF in cooperation with the Puerto Rico Highway and Transportation Authority to assist with the development and implementation of a fiscal plan for those agencies; (iii) A&M is currently acting as the financial advisor to counsel to the agent for a syndicate of banks with loans to PREPA and, therefore, the services provided by A&M in this engagement will not include services related to claims associated with PREPA; and (iv) A&M and its affiliates have previously provided services for various Commonwealth related entities, including, but not limited to, the Government Development Bank of Puerto Rico, PREPA and other instrumentalities of the Commonwealth. Because A&M and its affiliates and subsidiaries comprise a consulting firm (the "Firm") that serves clients on a global basis in numerous cases, both in and out of court, it is possible that the Firm may have rendered or will render services to, or have business associations with, other entities or people which had or have or may have relationships with the Title III Entities, including creditors of the Title III Entities. The Firm will not be prevented or restricted by virtue of providing the services under this Agreement from providing services to other entities or individuals, including entities or individuals whose interests may be in competition or conflict with the Title III Entities, provided that A&M makes appropriate arrangements to ensure that the confidentiality of information related to the Title III Entities is maintained, including, without limitation, through the implementation of information walls where appropriate.

FOMB

August 2, 2018

10. Confidentiality / Non-Solicitation

A&M shall keep as confidential all non-public information received from the Oversight Board and the Title III Entities in conjunction with this engagement, except: (i) as requested by the Oversight Board, the Title III Entities or their legal counsel; (ii) as required by legal proceedings or (iii) as reasonably required in the performance of this engagement. All obligations as to non-disclosure shall cease as to any part of such information to the extent that such information is or becomes public other than as a result of a breach of this provision. The Oversight Board and the Title III Entities agree that, until two (2) years subsequent to the termination of this engagement, it will not directly or indirectly solicit, recruit, hire or otherwise engage any employee of A&M or its affiliates who worked on this engagement while employed by A&M or its affiliates.

11. Indemnification and Limitations on Liability

The Indemnification and Limitation on Liability Agreement, a copy of which is annexed hereto as Exhibit "D", is incorporated herein by reference and shall be executed upon the acceptance of this Agreement. Termination of this engagement shall not affect these indemnification and limitation on liability provisions, which shall remain in full force and effect.

12. Miscellaneous

This Agreement (together with the attached indemnity provisions), including, without limitation, the construction and interpretation thereof and all claims, controversies and disputes arising under or relating thereto, shall be governed and construed in accordance with the laws of the Commonwealth of Puerto Rico, without regard to principles of conflict of law that would defer to the laws of another jurisdiction. The Oversight Board and A&M agree to waive trial by jury in any action, proceeding or counterclaim brought by or on behalf of the parties hereto with respect to any matter relating to or arising out of the engagement or the performance or non-performance of A&M hereunder. The Oversight Board and A&M agree, to the extent permitted by applicable law, that the Title III Court shall have exclusive jurisdiction over any litigation arising out of this Agreement; to submit to the personal jurisdiction of the Title III Court; and to waive any and all personal rights under the law of any jurisdiction to object on any basis (including, without limitation, inconvenience of forum) to jurisdiction or venue within the Commonwealth of Puerto Rico for any litigation arising in connection with this Agreement.

This Agreement and the terms herein, upon approval of the Title III Court, constitute a valid and binding contract under Puerto Rico law and shall be binding upon A&M and the Oversight Board, their respective heirs, successors, and assignees, and any heir, successor, or assignee of a substantial portion of A&M's businesses and/or assets. This Agreement incorporates the entire understanding of the parties with respect to the subject matter hereof and may not be amended or modified except in writing executed by the Oversight Board and A&M. Notwithstanding anything herein to the contrary, A&M may reference or list the Oversight Board's name and/or logo and/or a general description of the services in A&M's marketing materials, including, without limitation, on A&M's website.

FOMB

August 2, 2018

If the foregoing is acceptable to you, kindly sign the enclosed copy to acknowledge your agreement with its terms.

Very truly yours,

Alvarez & Marsal North America, LLC

By: Julie M. Hertzberg
Name: Julie M. Hertzberg
Title: Managing Director

Accepted and agreed:

Financial Oversight and Management Board of Puerto Rico

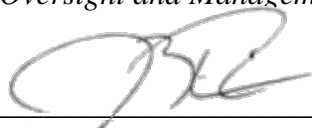
By: 
Name: Jose B. Carrion
Title: Chairman



EXHIBIT A

EXPENSE REIMBURSEMENT POLICY

FOMB
August 2, 2018

Financial Oversight and Management Board for Puerto Rico
June 30, 2017

Expense Reimbursement Policy

1. Introduction

The Board of Members of the Financial Oversight and Management Board for Puerto Rico (“the Board”) recognizes that board members, officers, staff, and contractors* of the Board may be required to travel or incur in other expenses from time to time to conduct Board business. The Reimbursed Expenses Policy (the “Policy”) is designed to govern the reimbursement of reasonable, defined expenses incurred on authorized Board activities. Consequently all reimbursed expenses must be consistent with a business objective and carried out in a timely and cost-effective manner.

This Policy applies to board members, officers, staff, and contractors* who incur authorized and approved travel and other expense items in the context of the Board’s business. While exceptions are not normally permitted, there is clear recognition of certain special business needs. In any such exceptional situations, all board members, officers, staff, and contractors* are expected to apply a high degree of common sense and good judgment.

2. Purpose of the Policy

The purpose of this policy is to ensure that (a) adequate cost controls are in place, (b) travel and other expenditures are appropriate, and (c) to provide a uniform and consistent approach for the timely reimbursement of authorized expenses incurred by the Board. It is the policy of the Board to reimburse only reasonable and necessary expenses incurred by board members, officers, staff, and contractors.

3. Principles of the Policy

The Policy aims to provide a flexible framework for travel and other expenses based on the following principles:

- 3.1** This Policy applies to board members, officers, staff, and contractors* undertaking travel other expenses on Board business and for the purposes of this Policy, the term “staff” shall mean employees of the Board.
- 3.2** It is the responsibility of board members, officers, staff, and contractors* to ensure the selection of the most direct and economical travel options and that all expenses are attributable to a valid Board business purpose.

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

FOMB

August 2, 2018

- 3.3** Board members, officers, staff, and contractors* shall be entitled to reimbursement of expenses on production of supporting vouchers and invoices meeting the requirements of an “Accountable Plan” provided under Regulation No. 8297 dated December 18, 2012 issued by the Puerto Rico Department of Treasury. No expense reimbursement will be allowed for amounts in excess of actual expenditures incurred. No expense reimbursement will be allowed for estimates of expenditures incurred. This includes coach-class airfare or train fare (or business class train fare if rates are comparable); and hotels and transportation (e.g. taxis).
- 3.4** It is the responsibility of the Board members, officers, staff, and contractors* to obtain travel authorization from the Chairman of the Board, the Executive Director or Authorized Representative prior to organizing or incurring any travel costs [See Appendix A for Authorization Authority]. Expense reimbursement is subject to having received prior authorization. Exceptions shall be made under the consideration of the Chairman, Executive Director or Authorized Representative.
- 3.5** The use of video and telephone conferencing instead of travel should always be considered to reduce travel expenses.

4. Travel Expenses

4.1 Air Travel

- 4.1.1** Costs for air travel will be reimbursed on an actual cost incurred basis.
- 4.1.2** For all flights, board members, officers, staff, and contractors* are required to travel in a cabin class no higher than premium economy class and, when possible, the cheapest fare in this class.
- 4.1.3** Flights should be booked to provide the best value/lowest cost and fit between cost and convenience. Board staff shall book flights through the Board’s Executive Assistant. Board members may book flights through the Board’s Executive Assistant or independently. Board contractors must book flights independently, though they are allowed to consult the Board’s Executive Assistant on fares the board members, officers, and staff are using.
- 4.1.4** The Board will not reimburse costs incurred due to deviations from the most direct routes taken for personal travel reasons. In such cases, if the Board purchased the ticket, the traveler must reimburse the Board for any additional costs over and above the authorized travel.
- 4.1.5** Any alteration to original travel plans must be justified and approved in accordance with the Policy.

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

FOMB
August 2, 2018

4.2 Train Travel

- 4.2.1** The Board may reimburse travelers for their economy train fares or business class train fares when those fares are comparable to the equivalent, economy class airfare on the same route.
- 4.2.2** Board staff shall book trains through the Board's Executive Assistant. Board Members may book trains through the Board's Executive Assistant or independently. Board contractors must book trains independently, though they are allowed to consult the Board's Executive Assistant on fares the board members, officers, and staff are using.

4.3 Hotels and Lodging

- 4.3.1** Accommodation costs may be reimbursed by the Board. Board members, officers, staff, and contractors should not exceed cost of accommodation per night published in the U.S. Government GSA Per Diem Rates (<https://www.gsa.gov/perdiem>), unless approved by the Chairman or his authorized representative.
- 4.3.2** Board staff shall book hotels through the Board's Executive Assistant. Board members may book hotels through the Board's Executive Assistant or independently. Board contractors must book hotels independently, though they are allowed to consult the Board's Executive Assistant on fares the Board members, officers, and staff are using.

4.4 Transportation

- 4.4.1** Transportation costs during trips associated to Board business will be reimbursed. Board members, officers, and staff* can expense the following transportation costs: 1) transportation to and from the airport / train station and 2) transportation to and from the meeting location. Transportation costs cover taxi services or equivalent (e.g. Uber, Lyft or any other transportation means).

4.5 Business Meals

- 4.5.1** When travelling to a location other than the Board members, officers, staff, and contractors'* local city, business meals are reimbursable based on the following limits:
- Breakfast: \$15; Lunch: \$25; Dinner: \$40
 - Snack expenses are reimbursable when they replace a meal.

- 4.5.2** If meals are provided during the meeting, only meals not provided can be expensed.

5. Other Expenses

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

FOMB

August 2, 2018

- 5.1** Other expenses are reimbursable provided they are legitimate, necessary and reasonable expenses directly connected with or pertaining to the Board, such as office supplies, printing and reproduction, telephone calls, and messengers, among other.

6. Reimbursement of Expense

- 6.1** Travel arrangements are authorized in advance through the completion and approval of a travel authorization email and the validation of a travel plan between the traveler and the designated approver [See Appendix A].
- 6.2** Expenses are reimbursed through the completion, approval, and validation of expense report [See Appendix B] that the members, officers, and staff must submit to the designated approver [See Appendix C].
- 6.3** Expense claims should be submitted immediately following and, where possible, no more than 10 days after the completion of each trip, but at least a monthly.
- 6.4** In rare circumstances, and on an exceptional basis, reimbursement in excess of stated limits may be provided when lodging options are not available below. In such rare circumstances, the need for higher reimbursement shall be indicated on the attached reimbursement form and justified in writing by the members, officers, and staff. Reimbursement will be limited to the following:
- Lodging: average rate for available 3-star hotels listed for the applicable metropolitan area on Expedia;

The Chairman of the Board or his authorized representative will have sole discretion to approve or deny such expenditures.

- 6.5** Receipts are required for all expenditures billed, such as airfare and hotel charges. No expense in excess of \$25.00 will be reimbursed to Board members, officers, staff and contractors unless the individual requesting reimbursement submits with the Expense Report written itemized receipts from each vendor (not a credit card receipt or statement) showing the vendor's name, a description of the services provided (if not otherwise obvious), the date, and the total expenses. If a receipt is not available, a full explanation of the expense and the reason for the missing receipt is required.
- 6.6** Alcoholic beverages will not be reimbursed under any circumstance.

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

FOMB
August 2, 2018

APPENDIX A: Authorization Authority

Expense to be Incurred By:

Board Member
Board Staff
Board Contractors
Executive Director
Chairman

Authorization From:

Chairman or Authorized Representative
Executive Director or Authorized Representative
Executive Director or Authorized Representative
Chairman or Authorized Representative
N/A

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.

FOMB
August 2, 2018

APPENDIX C: Expense Report Approval Authority

Expense Incurred By:	Expense Approved By:
Board Member	Chairman or Authorized Representative
Board Personnel	Executive Director or Authorized Representative
Board Advisors	Executive Director or Authorized Representative
Executive Director	Chairman or Authorized Representative
Chairman	Executive Director or Authorized Representative

*Expense policy applies only to contractors whose contracts specify they will be able to reimburse listed expenses.



EXHIBIT B

VENDOR/CONSULTANT/REPRESENTATIVE CODE OF CONDUCT

FOMB
August 2, 2018

EXHIBIT B

VENDOR/CONSULTANT/REPRESENTATIVE CODE OF CONDUCT

The Financial Oversight and Management Board for Puerto Rico (the “Board”) is committed to ethical and lawful behavior, and to acting professionally and fairly in all of its business dealings and relationships. The Board seeks to maintain high ethical standards and to comply with all applicable laws and regulations. The Board expects its vendors, consultants, and representatives to embrace this commitment to ethical and lawful behavior by complying with and training its employees on the Board’s Vendor Code of Conduct. The Board also expects its vendors to have their own codes of conduct that ensure ethical business conduct and practices.

I. Compliance with the Vendor Code of Conduct

All vendors, consultants, and representatives and their employees, agents, and subcontractors (collectively referred to as “Vendors”) must adhere to this Code of Conduct while conducting business with or on behalf of the Board. Vendors must promptly inform the Executive Director, the General Counsel, or a member of the Board when any situation develops that causes, or may cause, the Vendor to violate any provision of this Code of Conduct. Although Vendors are expected to self-monitor and demonstrate their compliance with this Code of Conduct, the Board may audit Vendors and/or inspect Vendors’ facilities and records to confirm compliance.

The Board may require the immediate removal from any project or engagement of any Vendor representative(s) or personnel who behave in a manner that is unlawful or inconsistent with this Code of Conduct or any Board policy. Compliance with this Code of Conduct, as well as attendance at any training on this Code of Conduct as may be offered by the Board, is required in addition to any other contractual obligations a Vendor may have to the Board.

II. Legal and Regulatory Compliance Practices

Vendors must conduct their business activities on behalf of the Board in full compliance with the letter and spirit of all applicable laws and regulations.

- **Anti-Corruption.** The Board takes a zero-tolerance approach to bribery and corruption, and it requires its Vendors to do the same. Vendors must not participate in bribes or kickbacks of any kind, whether in dealings with the Board, government and public officials, or individuals in the private sector. Vendors must also comply with all applicable anti-corruption and anti-money laundering laws, as well as laws governing gifts and payments to public officials, political campaign contribution and lobbying laws, and other related regulations. In particular, Vendors must not:
 - Offer, promise, or allow anything of value (including travel, gifts, hospitality expenses, and charitable donations) to be given on behalf of the Board to influence a business or government decision, gain an improper advantage, or otherwise improperly promote the interests of the Board in any respect;

FOMB

August 2, 2018

- Offer, promise, or allow anything of value to be given to a Board member or employee to influence a Board decision or otherwise gain an improper advantage; or
 - Ask for or accept anything of value which the Vendor knows or suspects is being offered to influence a Board decision or otherwise obtain an improper advantage in connection with the Vendor's work with or on behalf of the Board.
- **Antitrust/Fair Business Practices.** Vendors must conduct their business in full compliance with antitrust and fair competition laws that govern the jurisdictions in which they conduct business. Vendors must also uphold all standards of fair dealing and abide by all fair business practices, including truthful and accurate advertising.
- **Trade.** Vendors shall comply with all applicable trade controls, as well as any applicable export, re-export, and import laws and regulations. Vendors must not knowingly employ or do business with anyone reasonably suspected of being connected with criminal or terrorist activities or who is otherwise subject to applicable trade sanctions.
- **Freedom from Unlawful Harassment and Discrimination.** Vendors shall provide a workplace free from harassment and/or discrimination in hiring, compensation, access to training, promotion, termination, and/or retirement on the basis of race, color, creed, religion, sex, gender identity or expression, sexual orientation, pregnancy, status as a parent, age, marital status, national origin, ancestry, citizenship status, physical or mental disability or serious medical condition, protected genetic information, political beliefs, status as a veteran, or any other characteristic protected by law. Vendors shall further prohibit any form of reprisal or retaliation against any employee for reporting harassment or discrimination in good faith or for participating in good faith in a harassment or discrimination investigation.
- **Wages, Benefits and Working Hours.** Vendors must comply with local applicable laws regarding wages, overtime hours and mandated benefits. Vendors must also communicate with workers about compensation, including any overtime pay, in a timely and honest manner.
- **Freely Chosen Employment.** No Vendor shall use any form of indentured, slave, or forced labor, including involuntary prison labor. Vendors are also prohibited from supporting or engaging in any form of human trafficking of involuntary labor through threat, force, fraudulent claims, or other coercion.
- **Child Labor.** Vendors shall comply with all local and national minimum working age laws or regulations and not use child labor. All employees shall be age 18 and over unless: (i) a country's legal age for employment or age for completing compulsory education is under 18; and (ii) the work is non-hazardous.

III. Business Practices and Ethics

Vendors must conduct their business interactions and activities with integrity.

FOMB

August 2, 2018

- **Honesty and Integrity.** Vendors must at all times be honest, direct, and truthful in discussions with the Board, its staff and agents, regulatory agency representatives, and government officials.
- **Business and Financial Records.** The Board expects Vendors to timely, honestly, and accurately record and report all business information, including without limitation any invoices for payment, and comply with all applicable laws regarding their creation, completion, accuracy, retention, and disposal. All invoices must be (i) timely submitted, (ii) itemized, (iii) supported by appropriate documentation, and (iv) must comply with all other requirements as set out in the relevant contract(s).

Conflicts of Interest. Vendors shall scrupulously avoid any conflict, real or perceived, direct or indirect, between their own individual, professional, or business interests and the interests of the Board. Among other things, Vendors must not deal directly with any Board member or *ex officio* member or employee whose spouse, domestic partner, or other family member or relative is

- associated with and/or holds any ownership or other financial interest in the Vendor. In the course of negotiating the Vendor agreement or performing the Vendor's obligations, dealing directly with a Vendor personnel's spouse, domestic partner, or other family member or relative employed by the Board is also prohibited. Complying with this requirement includes, but is not limited to, each Vendor's completion of the Vendor Conflict of Interest Disclosure Certification attached as **Appendix A** hereto.
- **Gifts and Entertainment.** Vendors should avoid any actions with Board members or *ex officio* members or employees during any vendor selection or re-selection process that could give others the impression of favoritism or other improper advantage. Furthermore, Vendors should not offer, and Board members, *ex officio* members, and employees must not accept, gifts or entertainment that might compromise, or appear to compromise, the Board member or employee's judgment or independence. Even a well-intentioned gift might constitute or be perceived to be a bribe under certain circumstances, or create a conflict of interest or the appearance of a conflict of interest. Board employees are required to conduct all business and interactions with Vendors in strict compliance with the applicable provisions of the Board's business ethics and conflict of interest policies.
- **Confidentiality, Privacy and Data Security.** Vendors shall, at all times while they are engaged by the Board and thereafter, (i) hold all proprietary and confidential information of the Board in strictest confidence, (ii) not use or disclose for any purpose any proprietary and confidential information of the Board to any person, business or entity, except as specifically authorized in writing by the Board, and (iii) not disclose for any purpose any non-public information concerning their retention by the Board or their services for the Board, except as specifically authorized in writing by the Board. Vendors shall abide by all Board requirements and procedures for protecting the proprietary and confidential information of the Board, including signing and abiding by the Board's confidentiality agreements. Vendors who handle proprietary and confidential information on behalf of the Board or belonging to the Board must apply and maintain

FOMB

August 2, 2018

sufficient privacy and information security safeguards. Vendors shall also be subject to an information and data security assessment.

- **Media.** Vendors are prohibited from speaking to the press or making any public statements, oral or written, concerning their work for or on behalf of the Board without the express written authorization of the Board.
- **Reporting Concerns.** Vendors shall maintain a hotline or other reporting system for their workers to confidentially and anonymously report any information or concerns about suspected non-compliance or violations of law or improper conduct by any Vendor employee or agent without threat of reprisal, intimidation or harassment. If concerns are reported, Vendors shall promptly and thoroughly investigate any such report and take corrective action as necessary and appropriate.

I certify by my signature below that I have received and reviewed, and am authorized on Vendor's behalf to agree that Vendor shall abide by this Code of Conduct:

Vendor Name: Alvarez & Marsal North America, LLC

Julie M. Hertzberg

Signature of Vendor Authorized Representative

8-3-18

Date

Julie M. Hertzberg, Managing Director

Printed Name and Title of Vendor Authorized Representative



EXHIBIT C

VENDOR CONFLICT OF INTEREST DISCLOSURE CERTIFICATION

FOMB
August 2, 2018

VENDOR CONFLICT OF INTEREST DISCLOSURE CERTIFICATION

All vendors, consultants, and or experts (“Vendors”) interested in conducting business with the Financial Oversight and Management Board for Puerto Rico (the “Board”) must complete and return this Vendor Conflict of Interest Disclosure Form to be eligible for a contract award. Disclosing a potential conflict of interest will not automatically disqualify the Vendor. The potential conflict of interest will be investigated to determine whether it precludes the contract award. In the event, however, that the Vendor does not disclose potential conflicts of interest and they are discovered by the Board, the Vendor will be barred from doing business with the Board.

Please note that all Vendors must comply with the Board’s Vendor Code of Conduct as stated within the certification section below.

No Conflict of Interest: Except as otherwise fully disclosed below (attach additional pages as needed), the Vendor affirms, to the best of its knowledge, information and belief, that no Interested Party (as defined in Schedule A hereto), nor any person associated with any Interested Party, is an employee, Director or Trustee, Officer or consultant to/of, or has any financial interest, direct or indirect, in the Vendor, or has received or will receive any financial benefit, directly or indirectly, from the Vendor or from the contract associated with this certification.

For the purposes of this certification, “associated” persons include: a spouse, domestic partner, child, parent or sibling of an Interested Party; a person with whom an Interested Party has a business or other financial relationship, including but not limited to employees of an Interested Party and/or a spouse, domestic partner, child, parent or sibling of such employees; and each firm in which an Interested Party has a present or potential interest

No.	To the best of your knowledge:	YES	NO
1	Is any Interested Party, or any person associated with any Interested Party, associated with any employee, Director or Trustee, Officer or consultant to/of the Vendor?		x
If you answered “yes” to Question 1, please identify the names of the persons who are associated and describe the nature of their association below:			
No.	To the best of your knowledge:	YES	NO

FOMB
August 2, 2018

2	Does any Interested Party, or any person associated with an Interested Party, have an ownership interest in the Vendor's company?		x
---	---	--	---

If you answered "yes" to Question 2, please identify the name(s) of the person(s) who has/have such an ownership interest and describe the nature of the interest:

No.	To the best of your knowledge:	YES	NO
3	Has any Interested Party, or any person associated with an Interested Party, received, or will any Interested Party, or any person associated with an Interested Party receive, a financial benefit from the Vendor or from this contract?		x

If you answered "yes" to Question 3, please identify the name(s) of the person(s) who have received or will receive such a financial benefit and describe the nature of the benefit below:

No.	To the best of your knowledge:	YES	NO
4	Is any Interested Party, or any person associated with an Interested Party, contemporaneously employed or prospectively to be employed with the Vendor?		x

If you answered "yes" to Question 4, please identify the name(s) and title(s) of the person(s) who are or will be so employed below:

No.	To the best of your knowledge:	YES	NO
-----	--------------------------------	-----	----

FOMB

August 2, 2018

5	Is any Interested Party, or any person associated with an Interested Party, acting as a consultant for the Vendor?		x
If you answered "yes" to Question 5, please identify the name(s) of the person(s) acting as a consultant and describe the nature of his/her/their consulting services below:			
No.	To the best of your knowledge:	YES	NO
6	Has the Vendor provided, or will the Vendor provide, any gifts or hospitality of any dollar value or any other gratuities to any Interested Party or elected official to obtain or maintain a contract?		x
If you answered "yes" to Question 6, please describe the nature of such gifts, hospitality, or other gratuities below, including (1) the recipient(s) of such gifts, hospitality, or other gratuities; (2) the date(s) on which such gifts, hospitality or other gratuities were provided; and (3) the exact (if possible) or approximate dollar value of such gifts, hospitality, or other gratuities:			
No.	To the best of your knowledge:	YES	NO
7	Has any Interested Party, or any person associated with an Interested Party, provided any gifts of any dollar value or any other gratuities to Vendor?		x
If you answered "yes" to Question 7, please describe the nature of such gifts, hospitality, or other gratuities below, including (1) the recipient(s) of such gifts, hospitality, or other gratuities; (2) the date(s) on which such gifts, hospitality or other gratuities were provided; and (3) the exact (if possible) or approximate dollar value of such gifts, hospitality, or other gratuities:			

FOMB

August 2, 2018

I certify that the information provided is true and correct by my signature below:

Julie M. Hertzberg
Signature of Vendor Authorized Representative

8-3-18
Date

Julie M. Hertzberg, Managing Director
Printed Name of Vendor Authorized Representative

FOMB
August 2, 2018

SCHEDULE A

For purposes of the Financial Oversight and Management Board for Puerto Rico (the (“Board”))’s Vendor Conflict of Interest Disclosure Certification, the following entities and individuals are Interested Parties:

Natalie Jaresko, Executive Director of the Board

Noel Zamot, Revitalization Coordinator

Jaime A. El Koury, General Counsel of the Board

Andrew G. Biggs, Member of the Board

Jose B. Carrión III, Member of the Board

Carlos M. Garcia, Member of the Board

Arthur J. Gonzalez, Member of the Board

José R. González, Member of the Board

Gov. Ricardo Rosselló Nevares, Ex-Officio Member of the Board

Ana J. Matosantos, Member of the Board

David A. Skeel Jr., Member of the Board

Elías Sánchez Sifonte, Former Ex-Officio Member of the Board as representative of the Governor

Christian Sobrino Vega, Ex-Officio Member of the Board as representative of the Governor

Commonwealth of Puerto Rico (Primary Government)

9-1-1 Service Governing Board

Additional (Electronic) Lottery

Agricultural Enterprises Development Administration

Automobile Accidents Compensation Administration

Cardiovascular Center Corporation of Puerto Rico and the Caribbean

Commonwealth of Puerto Rico Regional Center Corporation

Company for the Integral Development of the “Península de Cantera”

FOMB

August 2, 2018

Corporation for the "Caño Martin Peña" Project (ENLACE)

Corporation of Industries for the Blind and Mentally Retarded and Incapacitated Persons of Puerto Rico

Culebra Conservation and Development Authority

Economic Development Bank for Puerto Rico

Employees' Retirement System (ERS)

Employment and Training Enterprises Corporation

Farm Insurance Corporation of Puerto Rico

Fine Arts Center Corporation

Fiscal Agency and Financial Advisory Authority (AAFAF)

Governmental Development Bank for PR (GDB)

Institute of Puerto Rican Culture

Institutional Trust of the National Guard of Puerto Rico

Judiciary Retirement System (JRS)

Land Authority of Puerto Rico

Local Redevelopment Authority of the Lands and Facilities of Naval Station Roosevelt Roads

Model Forest

Municipal Revenue Collection Center (CRIM)

Musical Arts Corporation

Port of the Americas Authority

PR Aqueduct and Sewer Authority (PRASA)

PR Electric Power Authority (PREPA)

PR Highways and Transportation Authority (HTA)

PR Infrastructure Finance Authority (PRIFA)

PR Maritime Shipping Authority

FOMB

August 2, 2018

PR Medical Services Administration (ASEM)

PR Sales Tax Financing Corporation (COFINA)

Public Building Authority (PBA)

Public Corporation for the Supervision and Deposit Insurance of Puerto Rico Cooperatives (COSSEC)

Puerto Rico and Municipal Islands Transport Authority

Puerto Rico Conservatory of Music Corporation

Puerto Rico Convention Center District Authority (PRCCDA)

Puerto Rico Council on Education

Puerto Rico Health Insurance Administration (HIA / ASES)

Puerto Rico Industrial Development Company (PRIDCO)

Puerto Rico Industrial, Tourist, Educational, Medical, and Environmental Control Facilities Financing Authority (AFICA)

Puerto Rico Integrated Transit Authority (PRITA)

Puerto Rico Land Administration

Puerto Rico Metropolitan Bus Authority (AMA)

Puerto Rico Municipal Finance Agency (MFA)

Puerto Rico Ports Authority

Puerto Rico Public Broadcasting Corporation

Puerto Rico Public Private Partnerships Authority (PPP)

Puerto Rico School of Plastic Arts

Puerto Rico Telephone Authority

Puerto Rico Tourism Company

Puerto Rico Trade and Export Company

Solid Waste Authority

FOMB

August 2, 2018

Special Communities Perpetual Trust

State Insurance Fund Corporation (SIF)

Teachers' Retirement System (TRS)

The Children's Trust Fund (CTF)

Traditional Lottery

Unemployment Insurance Fund

University of Puerto Rico (UPR)

University of Puerto Rico Comprehensive Cancer Center



EXHIBIT D

INDEMNIFICATION AND LIMITATION ON LIABILITY AGREEMENT

FOMB
August 2, 2018

INDEMNIFICATION AND LIMITATION ON LIABILITY AGREEMENT

This indemnification and limitation on liability agreement is made part of the engagement letter, dated August 2, 2018 (which together with any renewals, modifications or extensions thereof, is herein referred to as the "Agreement"), by and between Alvarez & Marsal North America, LLC ("A&M") and the Financial Oversight and Management Board of Puerto Rico (the "Oversight Board") in its role as representative for the Commonwealth of Puerto Rico (the "Commonwealth"), the Puerto Rico Sales Tax Financing Corporation, Puerto Rico Highways and Transportation Authority, and Employees Retirement System of the Government of the Commonwealth of Puerto Rico, as debtors under Title III of the Puerto Rico Oversight, Management and Economic Stability Act of 2016, for services to be rendered to the Oversight Board by A&M.

The Oversight Board agrees to indemnify and hold harmless each of A&M, its affiliates and their respective managers, employees, agents, and representatives (each, an "Indemnified Party" and collectively, the "Indemnified Parties") against any and all losses, claims, damages, liabilities, obligations and expenses, which any Indemnified Party may cause to become subject to: (i) related to or arising out of (A) the contents of oral or written information provided by the Oversight Board or its employees or its other agents or (B) any other action or failure to act by the Oversight Board, its employees or its other agents, or by A&M or any Indemnified Party in accordance with and at the Oversight Board's or its agents' request or with the Oversight Board's express written consent (ii) otherwise related to or arising out of the engagement, except that clauses (i) and (ii) shall not apply with respect to any losses to the extent such losses are finally judicially determined to have resulted from the gross negligence or willful misconduct of such Indemnified Party or result from a claim brought by the Oversight Board against an Indemnified Party for breach of such Indemnified Party's obligations hereunder, if the Oversight Board has obtained a final and non-appealable judgment in its favor on such claim as determined by a court of competent jurisdiction. The Oversight Board further agrees that no Indemnified Party shall have any liability (whether direct or indirect in contract or tort or otherwise to the Oversight Board, the Commonwealth, the Title III Entities or any of the Commonwealth's creditors for or in connection with the engagement or other conduct in connection therewith except for losses incurred by the Oversight Board to the extent such losses are finally judicially determined to have resulted from the gross negligence or willful misconduct of such Indemnified Party; provided, however, that the foregoing shall in no manner relieve or excuse A&M from any liability arising from any breach by A&M of the Agreement. In no event will the Indemnified Parties' aggregate contribution for all losses, claims, damages, liabilities and expenses with respect to which contribution is available hereunder exceed the amount of fees actually received by the Indemnified Parties pursuant to the Agreement or for special, consequential, incidental or exemplary damages or loss (nor any lost profits, savings or business opportunity).

The Oversight Board will also promptly reimburse each Indemnified Party for all reasonable and documented expenses (including reasonable fees and expenses of outside counsel, which shall be limited to the fees and expenses of one counsel in each relevant jurisdiction) as they are incurred by such Indemnified Party in connection with investigating, preparing for, defending, or providing evidence in any pending or threatened claim or proceeding in respect of which indemnification or contribution may be sought hereunder.

FOMB

August 2, 2018

The foregoing provisions are in addition to any rights any Indemnified Party may have at common law or otherwise and shall be binding on and inure to the benefit of any successors, assigns, and personal representatives of the Oversight Board and each Indemnified Party. **ANY RIGHT TO TRIAL BY JURY WITH RESPECT TO ANY/CLAIM OR PROCEEDING ARISING HEREUNDER IS WAIVED.** The provisions of this Indemnification and Limitation on Liability Agreement shall remain in full force and effect notwithstanding (i) any investigation made by or on behalf of A&M or (ii) the completion or termination of the engagement.

Notwithstanding any provision in this Indemnification and Limitation on Liability Agreement or the Agreement to the contrary, A&M agrees that all amounts which may become due and owing to any Indemnified Party pursuant to the terms of this Indemnification and Limitation on Liability Agreement shall be the sole responsibility of the Title III Entities and that the Oversight Board shall have no payment obligation in connection therewith.

ALVAREZ & MARSAL NORTH AMERICA, LLC

By: 
Name: Julie M. Hertzberg
Title: Managing Director

FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
OF PUERTO RICO


By: 
Name: Jose B. Carrion
Title: Chairman

Exhibit D

**ALVAREZ & MARSAL NORTH AMERICA, LLC
MONTHLY FEE APPLICATION OF FOR THE PERIOD
SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019**

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:) PROMESA
) Title III
THE FINANCIAL OVERSIGHT AND)
MANAGEMENT BOARD FOR PUERTO RICO,) No. 17 BK 3283-LTS
)
)
as representative of)
)
THE COMMONWEALTH OF PUERTO RICO, et al.,)
)
Debtors. ¹

**COVER SHEET TO FOURTEENTH FEE APPLICATION OF
ALVAREZ & MARSAL NORTH AMERICA, LLC
FOR PAYMENT OF COMPENSATION RENDERED OUTSIDE OF PUERTO RICO
AND REIMBURSEMENT OF EXPENSES FOR CONSULTING SERVICES TO THE
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO
FOR THE PERIOD FROM
SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT
WERE INCURRED OUTSIDE OF PUERTO RICO**

Name of Applicant:	<u>Alvarez & Marsal North America, LLC (A&M)</u>
Authorized to Provide Professional Services to:	<u>Financial Oversight and Management Board of Puerto Rico</u>

Services Rendered to:	<u>Commonwealth of Puerto Rico</u>
-----------------------	------------------------------------

Period for which compensation and reimbursement for fees and services outside of Puerto Rico is sought: September 1, 2019 through September 30, 2019

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Amount of Compensation sought as actual, reasonable and necessary: \$165,045.51 (\$183,383.90 incurred less 10% voluntary reduction of \$18,338.39)²

Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$ 2,828.43</u>
This is a(n):	<u>✓</u> Monthly ___ Interim ___ Final application

This is A&M's Fourteenth monthly fee application filed in these cases and is for services rendered outside Puerto Rico.

² From time to time, on an annual basis, A&M raises its standard hourly rates. Pursuant to the attached executed Engagement Letter, A&M has the authority to raise its rates beginning with each calendar year. Due to the timing of the commencement of A&M's retention on this case, it agreed to postpone any rate increases for 2019 to coincide with the month of its one-year anniversary, or August 2019. A&M will increase rates in January 2020 for any newly promoted employees at the end of 2019, and follow this same procedure in future years, and otherwise only increase non-promotion rates going forward in August of each year.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for September 2019.

/s/
Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board of Puerto Rico

On October 14, 2019 Sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J Gonzalez
FOMB Board Member

O'Neil & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Herman D. Bauer, Esq.

Office of United States Trustee:

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

Co-Counsel for the Official Committee of Unsecured

Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc A. Despins, Esq.

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Ste. 1601
San Juan, Puerto Rico 00901-2419
Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.
Central Accounting

Co-Counsel for the Fee Examiner:

Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler

EDGE Legal Strategies, PSC Secretary of the Treasury
252 Ponce de León Avenue
Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for AAFAF:

O'Melveny & Myers, LLP.
Times Square Tower
7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Perez, Esq.

Marini Pietrantonui Muñoz LLC
MSC Plaza, Suite 500
255 Ponce de León Ave
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.
Valerie Blay Soler, Esq.

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP
919 Third Avenue
New York, NY 10022-3908
Attn: Robert Gordon, Esq.
Richard Levin, Esq.

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq.
Melissa Root, Esq.

Bennazar, Garcia & Milián, C.S.P.
Edificio Union Plaza, PH-A
416 Avenida Ponce de León
Hato Rey, PR 00918
Attn: A. J. Bennazar-Zequeria, Esq.

Puerto Rico Department of Treasury

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
General Accounting
Omar E. Rodriguez Pérez, CPA, Assistant
Secretary of Central Accounting
Angel L. Pantoja Rodriguez, Deputy Assistant of
Internal Revenue and Tax Policy
Francisco Parés Alicea, Assistant Secretary of
Internal Revenue and Tax Policy
Francisco Peña Montañez, CPA, Assistant
Secretary of the Treasury

Summary of Professional Fees for the Period September 1, 2019 through September 30, 2019

Commonwealth of Puerto Rico

SUMMARY OF TOTAL FEES		
TASK CODE	TOTAL HOURS	TOTAL FEES REQUESTED
Commonwealth of Puerto Rico - Claims Administration and Objections	325.9	\$ 168,408.80
Commonwealth of Puerto Rico - Fee Applications	1.3	\$ 443.30
Commonwealth of Puerto Rico - Meeting	23.4	14,531.80
Subtotal	350.6	183,383.90
<i>Less 10% voluntary reduction</i>		<i>(18,338.39)</i>
Total		\$ 165,045.51

PROFESSIONAL	POSITION	DEPARTMENT	BILLING RATE	TOTAL HOURS	TOTAL FEES
Julie Hertzberg	Managing Director	Claim Management	\$919	7.0	\$6,433.00
Jay Herriman	Managing Director	Claim Management	\$893	26.2	23,396.60
Mark Zeiss	Director	Claim Management	\$630	54.6	34,398.00
Kara Harmon	Consultant II	Claim Management	\$551	67.6	37,247.60
Gerard Gigante	Associate	Claim Management	\$446	84.9	37,865.40
Nicole Earlach	Analyst	Claim Management	\$400	109.0	43,600.00
Bernice Grussing	Para Professional	Claim Management	\$341	1.3	443.30
Subtotal				350.6	183,383.90
<i>Less 10% voluntary reduction</i>					<i>-18,338.39</i>
Total					\$165,045.51

Summary of Expenses for the Period September 1, 2019 through September 30, 2019

Commonwealth of Puerto Rico

EXPENSE CATEGORY	AMOUNT
CMS Monthly Data Storage Fee	2,828.43
Total	\$2,828.43

A&M requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (i.e., payment of ninety percent (90%) of the compensation sought, in the amount of \$148,540.96, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$2,828.43, for services rendered outside of Puerto Rico) in the total amount of \$151,369.39.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Alvarez & Marsal North America, LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

I further certify that, with respect to the fees and services rendered pursuant to this monthly fee statement, (i) Alvarez & Marsal North America, LLC was not doing business in Puerto Rico and (ii) the services rendered by Alvarez & Marsal North America, LLP were not performed in Puerto Rico.

/s/

Julie M. Hertzberg

Alvarez & Marsal North America, LLC
755 W. Big Beaver Road
Suite 650
Troy, MI 48084
Telephone: 248.936.0850
Facsimile: 248.936.0801
jhertzberg@alvarezandmarsal.com

EXHIBITS

Exhibit A

***Commonwealth of Puerto Rico
Summary of Time Detail by Task
September 1, 2019 through September 30, 2019***

<i>Task Description</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Commonwealth of Puerto Rico - Claims Administration and Objections	325.9	\$168,408.80
Commonwealth of Puerto Rico - Fee Applications	1.3	\$443.30
Commonwealth of Puerto Rico - Meeting	23.4	\$14,531.80
<i>Total</i>	350.6	\$183,383.90

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
September 1, 2019 through September 30, 2019***

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Hertzberg, Julie	Managing Director	\$919.00	7.0	\$6,433.00
Herriman, Jay	Managing Director	\$893.00	26.2	\$23,396.60
Zeiss, Mark	Director	\$630.00	54.6	\$34,398.00
Harmon, Kara	Consultant II	\$551.00	67.6	\$37,247.60
Gigante, Gerard	Associate	\$446.00	84.9	\$37,865.40
Erlach, Nicole	Analyst	\$400.00	109.0	\$43,600.00
Grussing, Bernice	Operations Manager	\$341.00	1.3	\$443.30
<i>Total</i>			350.6	\$183,383.90

Exhibit C

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
September 1, 2019 through September 30, 2019***

**Commonwealth of Puerto Rico -
Claims Administration and
Objections**

**Advise and assist the Debtors regarding the claims
reconciliation process: notably, claims review, categorization and
analysis, and development of claims reconciliation strategy.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Hertzberg, Julie	Managing Director	\$919	7.0	\$6,433.00
Herriman, Jay	Managing Director	\$893	19.8	\$17,681.40
Zeiss, Mark	Director	\$630	50.4	\$31,752.00
Gigante, Gerard	Associate	\$446	81.1	\$36,170.60
Harmon, Kara	Consultant II	\$551	61.8	\$34,051.80
Erlach, Nicole	Analyst	\$400	105.8	\$42,320.00
			<u>325.9</u>	<u>\$168,408.80</u>
				<u>\$516.75</u>
		<i>Average Billing Rate</i>		

Commonwealth of Puerto Rico
Summary of Time Detail by Professional
September 1, 2019 through September 30, 2019

Participate in meetings with Debtors, PROMESA Board Representatives and/or advisors to present findings or discuss various matters related to the claims process.

Average Billing Rate

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	9/2/2019	0.6	Analyze claims filed by the federal government to prepare updated workbook further reconciliation
Erlach, Nicole	9/3/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/3/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/3/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/3/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/3/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/3/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/3/2019	0.9	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	9/3/2019	1.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/3/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/3/2019	0.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/3/2019	0.6	Prepare week four supplemental outreach file to send to Prime Clerk for mailing
Harmon, Kara	9/3/2019	0.6	Analyze trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Harmon, Kara	9/3/2019	0.7	Analyze trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Harmon, Kara	9/3/2019	1.4	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/3/2019	0.2	Participate in conference call with J. Herriman, L. Stafford, and A. Friedman regarding claims asserted against non-Title III entities
Harmon, Kara	9/3/2019	0.7	Analyze report prepared by Prime Clerk related to fifth supplemental outreach to deficient claims
Harmon, Kara	9/3/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Herriman, Jay	9/3/2019	2.3	Review draft Omnibus objections 68 - 74 with associated declarations
Herriman, Jay	9/3/2019	1.2	Review claims to be included in 4th week of supplemental mailings
Herriman, Jay	9/3/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, and J. Berman regarding bondholder claims mailings, responses to claim objections, upcoming omnibus objections, and the status of various workstreams
Zeiss, Mark	9/3/2019	1.1	Prepare translation request for October bondholder and Accounts Payable claims Omnibus Exhibits for Prime Clerk
Zeiss, Mark	9/3/2019	2.8	Prepare review file for October bondholder claims Omnibus Exhibit objections for management review
Zeiss, Mark	9/3/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	9/3/2019	0.6	Prepare mailing list for additional requests for bondholder claimant claims details
Erlach, Nicole	9/4/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/4/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/4/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/4/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/4/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/4/2019	0.7	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	9/4/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	9/4/2019	1.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/4/2019	0.6	Prepare / send 25 additional claims reconciliation workbooks to asserted agencies for further reconciliation
Harmon, Kara	9/4/2019	1.2	Analyze asserted agencies to prepare follow up with the treasury department related to contacts for further reconciliation
Harmon, Kara	9/4/2019	0.4	Prepare final list for week four supplemental mailing to send to Prime Clerk

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	9/4/2019	0.7	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/4/2019	0.4	Prepare analysis of asserted agencies for Department of Treasury review to determine proper contacts for additional reconciliation
Harmon, Kara	9/4/2019	0.7	Prepare analysis of asserted agencies for Proskauer review to determine relevance to Title III proceedings
Harmon, Kara	9/4/2019	1.9	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Zeiss, Mark	9/4/2019	1.1	Process weekly Prime Clerk claims register for claim status changes; claim amount changes
Zeiss, Mark	9/4/2019	1.2	Revise draft October claims Omnibus objection exhibits per Proskauer feedback
Zeiss, Mark	9/4/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	9/4/2019	2.8	Process weekly Prime Clerk claims register for new claims; claimant changes
Erlach, Nicole	9/5/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/5/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/5/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/5/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/5/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/5/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Harmon, Kara	9/5/2019	0.6	Analyze email including CUISP numbers from creditor to prepare claims for objection re: bondholder omnibus objections
Harmon, Kara	9/5/2019	0.4	Prepare workbook of claims related to direct creditor CUSIP responses to prepare claims for omnibus objections
Harmon, Kara	9/5/2019	0.4	Prepare weekly workstream status report for Commonwealth
Harmon, Kara	9/5/2019	2.9	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/5/2019	1.6	Prepare analysis of outstanding trade claims for supplemental mailing / reconciliation to determine next steps for claims resolution

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Herriman, Jay	9/5/2019	1.9	Review claims included on upcoming Omnibus Objection, compare to draft objection and declaration
Zeiss, Mark	9/5/2019	0.9	Review bondholder claims information provided from direct reach-out to claimants, ensure proper processing
Zeiss, Mark	9/5/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	9/5/2019	1.6	Review claims omnibus objections responses from claimants from September Omnibus Exhibits
Erlach, Nicole	9/6/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/6/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/6/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/6/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/6/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Zeiss, Mark	9/6/2019	1.7	Prepare review, conclusions for claims omnibus objections responses from claimants, mainly around mutual funds, for Proskauer
Zeiss, Mark	9/6/2019	0.7	Review October claims omnibus exhibits for conflicts, update for latest changes
Zeiss, Mark	9/6/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	9/7/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/9/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/9/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/9/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/9/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/9/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/9/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	9/9/2019	0.2	Prepare follow up with Department of Treasury related to claims reconciliation meeting with additional asserted agencies
Harmon, Kara	9/9/2019	1.3	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/9/2019	0.4	Prepare updates / send claims waterfall analysis, by Debtor, to Proskauer for review
Harmon, Kara	9/9/2019	0.9	Prepare analysis of claims for the 69th Omnibus Objection
Harmon, Kara	9/9/2019	2.6	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Herriman, Jay	9/9/2019	3.1	Review Omnibus objection exhibits and associated claims for filing on 9/12/2019
Zeiss, Mark	9/9/2019	1.3	Review bondholder claims for October claims Omnibus Exhibits
Zeiss, Mark	9/9/2019	1.4	Prepare October claims omnibus Exhibits versions English, Spanish, review
Zeiss, Mark	9/9/2019	1.2	Prepare September claims omnibus Exhibits for final ordered versions
Erlach, Nicole	9/10/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	9/10/2019	0.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/10/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/10/2019	2.6	Load claim register into BART and make appropriate changes to claims in BART
Gigante, Gerard	9/10/2019	1.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/10/2019	1.9	Analyze accounts payable claims to determine population of claims for supplemental mailing
Harmon, Kara	9/10/2019	3.2	Analyze accounts payable claims to determine population of claims for supplemental mailing
Harmon, Kara	9/10/2019	0.7	Prepare additional claims for inclusion on the fifth supplemental mailing
Harmon, Kara	9/10/2019	0.3	Review bond claims asserting more than P&I to determine reporting categories for waterfall report, by Debtor, per discussions with Proskauer

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	9/10/2019	0.6	Process weekly Prime Clerk register for new claims, claims status changes
Zeiss, Mark	9/10/2019	0.9	Prepare report of HTA Insured / Refunded CUSIPs and claims analysis for objection
Gigante, Gerard	9/11/2019	2.4	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/11/2019	0.8	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/11/2019	2.2	Analyze bondholder claims claiming more than principal and interest to determine the issuer(s) of the bonds claimed, and categorize the claims appropriately.
Harmon, Kara	9/11/2019	0.7	Prepare final list for week five supplemental mailing to send to Prime Clerk for service
Harmon, Kara	9/11/2019	3.2	Analyze accounts payable claims to determine population of claims for supplemental mailing
Harmon, Kara	9/11/2019	1.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Zeiss, Mark	9/11/2019	1.1	Send final claims Omnibus Exhibits for October hearing including claims workbook
Erlach, Nicole	9/12/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	9/12/2019	1.6	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/12/2019	0.7	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/12/2019	2.7	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Zeiss, Mark	9/12/2019	0.9	Prepare revised bondholder claim Omnibus Exhibit per Proskauer request
Zeiss, Mark	9/12/2019	1.1	Review bondholders claims that claim more than Principal, Interest for bonds held for reporting
Erlach, Nicole	9/13/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, B. Cushing, and L. Stafford regarding bondholder claims, objection deadlines, responses to omnibus objections, and the ADR/ ACR Process
Gigante, Gerard	9/13/2019	1.6	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/13/2019	1.2	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	9/13/2019	2.9	Update bondholder report for claims that are newly ready for Omnibus objection, newly require mailing, and that fall into a new "more than Principal and interest" category.
Gigante, Gerard	9/13/2019	1.8	Update bondholder report for claims that are newly ready for Omnibus objection, newly require mailing, and that fall into a new "more than Principal and interest" category.
Harmon, Kara	9/13/2019	0.4	Prepare weekly workstream status report for Commonwealth
Hertzberg, Julie	9/13/2019	2.8	Review ADR/ACR procedures and impact on claims resolution process
Zeiss, Mark	9/13/2019	2.1	Prepare bondholder claims by CUSIP reports for Proskauer call
Zeiss, Mark	9/13/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	9/16/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	9/16/2019	1.4	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/16/2019	2.1	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/16/2019	2.3	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/16/2019	0.9	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Harmon, Kara	9/16/2019	0.2	Prepare master proof of claim to send to counsel at the request of L. Stafford
Zeiss, Mark	9/16/2019	0.4	Prepare response to Prime Clerk inquiry re: recently filed claims omnibus objections
Zeiss, Mark	9/16/2019	0.6	Review HTA claims with CUSIPs issued by non-title III debtors for correct objections
Zeiss, Mark	9/16/2019	0.8	Prepare for conference call with Proskauer regarding bondholder claims
Erlach, Nicole	9/17/2019	1.8	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	9/17/2019	1.7	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	9/17/2019	2.1	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/17/2019	1.8	Load claim register into BART and make appropriate changes to claims in BART

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	9/17/2019	2.2	Load claim register into BART and make appropriate changes to claims in BART
Gigante, Gerard	9/17/2019	2.7	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Harmon, Kara	9/17/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and J. Berman regarding secondary mailings, creditor responses to objections, the ADR process, treatment of bond claims, and solicitation
Erlach, Nicole	9/18/2019	1.9	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	9/18/2019	2.1	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	9/18/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	9/18/2019	1.9	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	9/18/2019	1.1	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/18/2019	1.4	Load claim register into BART and make appropriate changes to claims in BART
Gigante, Gerard	9/18/2019	2.9	Load claim register into BART and make appropriate changes to claims in BART
Gigante, Gerard	9/18/2019	2.6	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Harmon, Kara	9/18/2019	0.8	Analyze filed trade claims at an invoice level detail using Open AP / historical disbursements provided by Shale Support to prepare claims objections
Harmon, Kara	9/18/2019	2.6	Analyze AP claims to determine population of claims for supplemental AP mailing
Harmon, Kara	9/18/2019	0.6	Prepare file for the six supplemental creditor outreach
Zeiss, Mark	9/18/2019	0.8	Process Prime Clerk weekly claims register for updated claims status
Erlach, Nicole	9/19/2019	1.4	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/19/2019	2.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	9/19/2019	0.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/19/2019	0.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/19/2019	1.8	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/19/2019	1.2	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	9/19/2019	2.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/19/2019	1.2	Analyze filed trade claims at an invoice level detail using Open AP / historical disbursements provided by Shale Support to prepare claims objections
Harmon, Kara	9/19/2019	0.9	Analyze filed trade claims at an invoice level detail using Open AP / historical disbursements provided by Shale Support to prepare claims objections
Harmon, Kara	9/19/2019	0.6	Prepare analysis of AP and Litigation claims which provided or did not provide support at the request of L. Stafford
Harmon, Kara	9/19/2019	0.9	Prepare analysis of HR claims by asserted basis per request from L. Stafford
Harmon, Kara	9/19/2019	0.7	Prepare analysis of claims ready for preparation of reconciliation workbooks
Harmon, Kara	9/19/2019	0.2	Analyze proposed changes to AP claim secondary reach out from Prime Clerk
Herriman, Jay	9/19/2019	1.2	Review of AP claims reconciliation materials provided by J. Rodriguez
Zeiss, Mark	9/19/2019	1.1	Review HTA claims with CUSIPs potentially insured for correct Omnibus Exhibit objection reasons
Erlach, Nicole	9/20/2019	1.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/20/2019	1.6	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/20/2019	0.8	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Exhibit D

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	9/20/2019	2.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/20/2019	1.3	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/20/2019	1.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	9/20/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/20/2019	2.1	Prepare updated HR claims report to highlighted asserted basis as request by Proskauer
Herriman, Jay	9/20/2019	2.8	Review claim summary information related to ADR procedures motion
Hertzberg, Julie	9/20/2019	1.9	Review updated claim detail related to ADR procedures motion
Zeiss, Mark	9/20/2019	1.4	Prepare for conference call with Proskauer regarding bondholder claims
Zeiss, Mark	9/20/2019	0.8	Review HTA claims with CUSIPs issued by non-title III debtors for correct objections
Harmon, Kara	9/22/2019	0.4	Prepare weekly workstream status report for Commonwealth
Erlach, Nicole	9/23/2019	0.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/23/2019	1.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/23/2019	1.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/24/2019	0.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/24/2019	1.6	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/24/2019	2.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	9/24/2019	1.3	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Harmon, Kara	9/24/2019	0.8	Prepare updated analysis of HR claims to include all asserted Ley(es) claims per request from Proskauer
Harmon, Kara	9/24/2019	0.4	Analyze creditors amended claim per inquire from Prime Clerk related to the 23rd Omnibus Objection
Harmon, Kara	9/24/2019	0.4	Prepare analysis of supplemental mailings and response deadlines
Erlach, Nicole	9/25/2019	0.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/25/2019	2.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/25/2019	1.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/25/2019	1.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/25/2019	0.8	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/25/2019	1.6	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	9/25/2019	1.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/25/2019	2.1	Load claim register into BART and make appropriate changes to claims in BART
Gigante, Gerard	9/25/2019	1.4	Load claim register into BART and make appropriate changes to claims in BART
Harmon, Kara	9/25/2019	0.8	Prepare analysis of outstanding trade claims for reconciliation to determine next steps for claims resolution
Harmon, Kara	9/25/2019	0.4	Prepare claims reconciliation workbooks for post-petition claims discussion related to omnibus objections
Harmon, Kara	9/25/2019	0.7	Analyze new claims reconciliation workbooks provided by the Department of Treasury
Herriman, Jay	9/25/2019	1.8	Review completed claim reconciliation worksheets and provide comments to K. Harmon

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	9/25/2019	1.1	Review ADR and ACR procedures for impact on claims reconciliation providing comments
Zeiss, Mark	9/25/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	9/26/2019	1.3	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	2.3	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	1.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	1.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	1.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	0.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	1.4	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	9/26/2019	1.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/26/2019	1.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/26/2019	0.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/26/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/26/2019	2.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/26/2019	0.7	Prepare listing of asserted agencies not included in Title-III proceedings

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	9/26/2019	0.4	Analyze claims reconciliation workbook from N. Erlach related to asserted agencies to determine proper categorization for follow up
Harmon, Kara	9/26/2019	0.2	Prepare follow up with Department of Treasury related to claims reconciliation meeting with additional asserted agencies
Herriman, Jay	9/26/2019	1.6	Review claims to be included in the ADR process, prepare for discussion with L. Stafford
Hertzberg, Julie	9/26/2019	0.8	Provide comments to J. Herriman re: ADR process
Hertzberg, Julie	9/26/2019	0.3	Communciation to J. Herriman re: NDA
Erlach, Nicole	9/27/2019	1.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/27/2019	0.8	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/27/2019	1.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	9/27/2019	1.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/27/2019	1.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/27/2019	0.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/27/2019	0.6	Prepare weekly workstream status report for Commonwealth
Harmon, Kara	9/27/2019	2.3	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/27/2019	1.7	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Herriman, Jay	9/27/2019	0.8	Review completed claim reconciliations of paid amounts provided by the Commonwealth
Zeiss, Mark	9/27/2019	1.6	Prepare report of HTA bondholder claims with refunded and insured bonds for claims objection processing
Herriman, Jay	9/29/2019	1.8	Review and prepare comments related to the draft ADR / ACR procedures motion
Hertzberg, Julie	9/29/2019	1.2	Review and prepare comments related to the draft ADR / ACR procedures motion

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	9/30/2019	2.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/30/2019	2.4	Review ADR and ACR processes to discover discussion item for A&M team meeting on the processes
Gigante, Gerard	9/30/2019	1.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/30/2019	0.9	Update claims to reflect results of CUSIP and Amount analysis
Harmon, Kara	9/30/2019	1.9	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/30/2019	0.6	Analyze omnibus objection response to prepare follow up with asserted department related to unpaid post-petition invoices
Harmon, Kara	9/30/2019	0.7	Analyze claims reconciliation workbooks returned by the State Elections Commission to prepare claims for ADR / Satisfied claims objection
Harmon, Kara	9/30/2019	0.6	Prepare / send claims reconciliation workbooks to the Department of Justice for final review
Herriman, Jay	9/30/2019	0.9	Review AP claims reconciliation analysis provided by J. Rodriguez
Zeiss, Mark	9/30/2019	1.4	Review ACR proposed handling of claims for various claims types, projected processing, impact on claims register
Zeiss, Mark	9/30/2019	2.2	Review ADR proposed handling of claims for various claims types and projected processing
Zeiss, Mark	9/30/2019	1.3	Prepare flow-chart of ADR claims resolution for various scenarios
Zeiss, Mark	9/30/2019	1.1	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and G. Gigante regarding ADR and ACR processes and the Commonwealth plan of adjustment
Subtotal		325.9	

Commonwealth of Puerto Rico - Fee Applications

Professional	Date	Hours	Activity
Grussing, Bernice	9/16/2019	1.3	Prepare August Fee App Draft
Subtotal		1.3	

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Erlach, Nicole	9/3/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, and J. Berman regarding bondholder claims mailings, responses to claim objections, upcoming omnibus objections, and the status of various workstreams
Gigante, Gerard	9/3/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, and J. Berman regarding bondholder claims mailings, responses to claim objections, upcoming omnibus objections, and the status of various workstreams
Harmon, Kara	9/3/2019	0.2	Participate in conference call with J. Berman related to fifth supplemental outreach
Harmon, Kara	9/3/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, and J. Berman regarding bondholder claims mailings, responses to claim objections, upcoming omnibus objections, and the status of various workstreams
Herriman, Jay	9/3/2019	0.2	Participate in conference call with K. Harmon, L. Stafford, and A. Friedman regarding claims asserted against non-Title III entities
Zeiss, Mark	9/3/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, and J. Berman regarding bondholder claims mailings, responses to claim objections, upcoming omnibus objections, and the status of various workstreams
Erlach, Nicole	9/6/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Bloch, B. Cushing, A. Friedman, P. Fishkind, and L. Stafford regarding responses to objections, bondholder claims, and secondarily insured and refunded bonds
Gigante, Gerard	9/6/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, N. Erlach, E. Carino, A. Bloch, B. Cushing, A. Friedman, P. Fishkind, and L. Stafford regarding responses to objections, bondholder claims, and secondarily insured and refunded bonds
Herriman, Jay	9/6/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Bloch, B. Cushing, A. Friedman, P. Fishkind, and L. Stafford regarding responses to objections, bondholder claims, and secondarily insured and refunded bonds
Zeiss, Mark	9/6/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Bloch, B. Cushing, A. Friedman, P. Fishkind, and L. Stafford regarding responses to objections, bondholder claims, and secondarily insured and refunded bonds
Erlach, Nicole	9/9/2019	0.7	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, A. Friedman, P. Fishkind, and A. Bloch regarding HTA insured and refunded CUSIP analysis and upcoming omnibus objections

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Erlach, Nicole	9/9/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, and N. Erlach regarding bondholder claims, creditor responses to omnibus objections, and the status of ongoing workstreams
Harmon, Kara	9/9/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, and N. Erlach regarding bondholder claims, creditor responses to omnibus objections, and the status of ongoing workstreams
Harmon, Kara	9/9/2019	0.7	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, A. Friedman, P. Fishkind, and A. Bloch regarding HTA insured and refunded CUSIP analysis and upcoming omnibus objections
Herriman, Jay	9/9/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, and N. Erlach regarding bondholder claims, creditor responses to omnibus objections, and the status of ongoing workstreams
Herriman, Jay	9/9/2019	0.7	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, A. Friedman, P. Fishkind, and A. Bloch regarding HTA insured and refunded CUSIP analysis and upcoming omnibus objections
Zeiss, Mark	9/9/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, and N. Erlach regarding bondholder claims, creditor responses to omnibus objections, and the status of ongoing workstreams
Zeiss, Mark	9/9/2019	0.7	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, A. Friedman, P. Fishkind, and A. Bloch regarding HTA insured and refunded CUSIP analysis and upcoming omnibus objections
Gigante, Gerard	9/13/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, A. Friedman, B. Cushing, and L. Stafford regarding bondholder claims, objection deadlines, responses to omnibus objections, and the ADR/ ACR Process.
Harmon, Kara	9/13/2019	0.4	Participate in conference call with L. Stafford, J. Herriman, and K. Harmon related to reporting of claims for categorization into ADR / ACR process
Harmon, Kara	9/13/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, B. Cushing, and L. Stafford regarding bondholder claims, objection deadlines, responses to omnibus objections, and the ADR/ ACR Process
Herriman, Jay	9/13/2019	0.4	Participate in conference call with L. Stafford, J. Herriman, and K. Harmon related to reporting of claims for categorization into ADR / ACR process
Herriman, Jay	9/13/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, B. Cushing, and L. Stafford regarding bondholder claims, objection deadlines, responses to omnibus objections, and the ADR/ ACR Process

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Zeiss, Mark	9/13/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, B. Cushing, and L. Stafford regarding bondholder claims, objection deadlines, responses to omnibus objections, and the ADR/ ACR Process
Zeiss, Mark	9/16/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, A. Friedman, and L. Stafford regarding bondholder claims
Erlach, Nicole	9/17/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and J. Berman regarding secondary mailings, creditor responses to objections, the ADR process, treatment of bond claims, and solicitation
Gigante, Gerard	9/17/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, and J. Berman regarding secondary mailings, creditor responses to objections, the ADR process, treatment of bond claims, and solicitation
Herriman, Jay	9/17/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and J. Berman regarding secondary mailings, creditor responses to objections, the ADR process, treatment of bond claims, and solicitation
Zeiss, Mark	9/17/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and J. Berman regarding secondary mailings, creditor responses to objections, the ADR process, treatment of bond claims, and solicitation
Erlach, Nicole	9/19/2019	0.4	Participate in meeting with K. Harmon regarding accounts payable claims reconciliation workbooks
Harmon, Kara	9/19/2019	0.4	Participate in meeting with N. Erlach regarding accounts payable claims reconciliation workbooks
Erlach, Nicole	9/20/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Deming, J. Sosa, A. Friedman, and L. Stafford regarding bond claims and CUSIP analysis, creditor responses to objections, upcoming omnibus objecti
Gigante, Gerard	9/20/2019	0.4	Participate in call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, P. Fishkind, A. Deming, J. Sosa, A. Friedman, L. Stafford regarding bond claims and CUSIP analysis, responses to objections, upcoming omnibus objections, and ADR Process
Harmon, Kara	9/20/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Deming, J. Sosa, A. Friedman, and L. Stafford regarding bond claims and CUSIP analysis, creditor responses to objections, upcoming omnibus objecti
Herriman, Jay	9/20/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Deming, J. Sosa, A. Friedman, and L. Stafford regarding bond claims and CUSIP analysis, creditor responses to objections, upcoming omnibus object

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Zeiss, Mark	9/20/2019	0.4	Conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Deming, J. Sosa, A. Friedman, and L. Stafford regarding bond claims, creditor responses to objections, upcoming objections, plan confirmation, and ADR Process
Harmon, Kara	9/25/2019	1.1	Participate in conference call with L. Stafford, J. Greenburg, J. Herriman, and K. Harmon related to ADR / ACR process
Herriman, Jay	9/25/2019	1.1	Participate in conference call with L. Stafford, J. Greenburg, J. Herriman, and K. Harmon related to ADR / ACR process
Herriman, Jay	9/26/2019	0.4	Discuss draft NDA with internal counsel and follow up with L. Stafford
Gigante, Gerard	9/27/2019	0.3	Participate in discussion with K. Harmon, J. Herriman, M. Zeiss, N. Erlach, G. Gigante, P. Fishkind, L. Stafford, B. Cushing, E. Carino, and A. Bloch related to claims reconciliation and HTA bonds
Harmon, Kara	9/27/2019	0.2	Participate in discussion with K. Harmon, J. Herriman, M. Zeiss, N. Erlach, G. Gigante, P. Fishkind, L. Stafford, B. Cushing, E. Carino, and A. Bloch related to claims reconciliation and HTA bonds
Herriman, Jay	9/27/2019	0.2	Participate in discussion with K. Harmon, J. Herriman, M. Zeiss, N. Erlach, G. Gigante, P. Fishkind, L. Stafford, B. Cushing, E. Carino, and A. Bloch related to claims reconciliation and HTA bonds
Zeiss, Mark	9/27/2019	0.2	Participate in discussion with K. Harmon, J. Herriman, M. Zeiss, N. Erlach, G. Gigante, P. Fishkind, L. Stafford, B. Cushing, E. Carino, and A. Bloch related to claims reconciliation and HTA bonds
Gigante, Gerard	9/30/2019	1.1	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and G. Gigante regarding ADR and ACR processes and the Commonwealth plan of adjustment
Harmon, Kara	9/30/2019	1.1	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and G. Gigante regarding ADR and ACR processes and the Commonwealth plan of adjustment
Herriman, Jay	9/30/2019	1.1	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and G. Gigante regarding ADR and ACR processes and the Commonwealth plan of adjustment
Subtotal		23.4	
Grand Total		350.6	

Exhibit E

*Commonwealth of Puerto Rico
Summary of Expense Detail by Category
September 1, 2019 through September 30, 2019*

<i><u>Expense Category</u></i>	<i><u>Sum of Expenses</u></i>
Miscellaneous	\$2,828.43
	<i>Total</i>
	\$2,828.43

Exhibit F

***Commonwealth of Puerto Rico
Expense Detail by Category
September 1, 2019 through September 30, 2019***

Miscellaneous

Professional/Service	Date	Expense	Expense Description
Hertzberg, Julie	9/30/2019	\$2,828.43	CMS Monthly Data Storage Fee
Expense Category Total		\$2,828.43	
<i>Grand Total</i>		<u>\$2,828.43</u>	

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND)	
MANAGEMENT BOARD FOR PUERTO RICO,	)	No. 17 BK 3283-LTS
)	
)	
as representative of)	
)	
THE COMMONWEALTH OF PUERTO RICO, et al.,)	

Debtors.¹

**COVER SHEET TO FOURTEENTH MONTHLY FEE APPLICATION OF
ALVAREZ & MARSAL NORTH AMERICA, LLC
FOR PAYMENT OF COMPENSATION RENDERED IN PUERTO RICO AND
REIMBURSEMENT OF EXPENSES FOR CONSULTING SERVICES TO THE
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO
FOR THE PERIOD FROM
SEPTEMBER 1, 2019 THROUGH SEPTEMBER 30, 2019**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT
WERE INCURRED INSIDE PUERTO RICO**

Name of Applicant: Alvarez & Marsal North America, LLC (A&M)

Authorized to Provide Professional Services to: Financial Oversight and Management Board of Puerto Rico

Services Rendered to:	<u>Commonwealth of Puerto Rico</u>
-----------------------	------------------------------------

Period for which compensation and reimbursement for fees and services inside of Puerto Rico is sought: September 1, 2019 through September 30, 2019

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Amount of Compensation sought as actual, reasonable and necessary: \$2,411.10 (\$2,679.00 incurred less 10% voluntary reduction of \$267.90)²

Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$ 1,226.84</u>
This is a(n):	<u>✓</u> Monthly ___ Interim ___ Final application

This is A&M's Fourteenth monthly fee application filed in these cases and is for services rendered inside Puerto Rico.

² From time to time, on an annual basis, A&M raises its standard hourly rates. Pursuant to the attached executed Engagement Letter, A&M has the authority to raise its rates beginning with each calendar year. Due to the timing of the commencement of A&M's retention on this case, it agreed to postpone any rate increases for 2019 to coincide with the month of its one-year anniversary, or August 2019. A&M will increase rates in January 2020 for any newly promoted employees at the end of 2019, and follow this same procedure in future years, and otherwise only increase non-promotion rates going forward in August of each year.

Principal Certification

I hereby authorize the submission of this Monthly Fee Statement for September 2019.

/s/
Jaime A. El Koury
General Counsel to the Financial Oversight and
Management Board of Puerto Rico

On October 14, 2019 Sent to:

FOMB:

Financial Oversight and Management Board
40 Washington Square South
Office 314A
New York, NY 10012
Attn: Professor Arthur J Gonzalez
FOMB Board Member

O'Neil & Borges LLC
250 Muñoz Rivera Ave., Suite 800
San Juan, PR 00918
Attn: Herman D. Bauer, Esq.

Office of United States Trustee:

Office of the United States Trustee for the District of
Puerto Rico
Edificio Ochoa, 500 Tanca Street, Suite 301
San Juan, PR 00901
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21
75 Spring Street, SW, Room 362
Atlanta, GA 30303
Attn: Guy G. Gebhardt
Acting United States Trustee (Region 21)
(In re: Commonwealth of Puerto Rico)

Co-Counsel for the Official Committee of Unsecured

Creditors:

Paul Hastings LLP
200 Park Avenue
New York, NY 10166
Attn: Luc A. Despins, Esq.

Casillas, Santiago & Torres, LLC
El Caribe Office Building
53 Palmeras Street, Ste. 1601
San Juan, Puerto Rico 00901-2419
Attn: Juan J. Casillas Ayala, Esq.
Alberto J. E. Añeses Negrón, Esq.
Central Accounting

Co-Counsel for the Fee Examiner:

Godfrey & Kahn, S.C.
One East Main Street, Suite 500
Madison, WI 53703
Attn: Katherine Stadler

EDGE Legal Strategies, PSC Secretary of the Treasury
252 Ponce de León Avenue
Citibank Tower, 12th Floor
San Juan, PR 00918
Attn: Eyck O. Lugo

Co-Counsel for AAFAF:

O'Melveny & Myers, LLP.
Times Square Tower
7 Times Square
New York, NY 10036
Attn: John J. Rapisardi, Esq.
Suzanne Uhland, Esq.
Diana M. Perez, Esq.

Marini Pietrantonui Muñiz LLC
MSC Plaza, Suite 500
255 Ponce de León Ave
San Juan, PR 00917
Attn: Luis C. Marini-Biaggi, Esq.
Carolina Velaz-Rivero, Esq.
Valerie Blay Soler, Esq.

Co-Counsel for the Official Committee of Retirees:

Jenner & Block LLP
919 Third Avenue
New York, NY 10022-3908
Attn: Robert Gordon, Esq.
Richard Levin, Esq.

Jenner & Block LLP
353 N. Clark Street
Chicago, IL 60654
Attn: Catherine Steege, Esq.
Melissa Root, Esq.

Bennazar, Garcia & Milián, C.S.P.
Edificio Union Plaza, PH-A
416 Avenida Ponce de León
Hato Rey, PR 00918
Attn: A. J. Bennazar-Zequeria, Esq.

Puerto Rico Department of Treasury

PO Box 9024140
San Juan, PR 00902-4140
Attn: Reylam Guerra Goderich, Deputy Assistant of
General Accounting
Omar E. Rodriguez Pérez, CPA, Assistant
Secretary of Central Accounting
Angel L. Pantoja Rodriguez, Deputy Assistant of
Internal Revenue and Tax Policy
Francisco Parés Alicea, Assistant Secretary of
Internal Revenue and Tax Policy
Francisco Peña Montañez, CPA, Assistant
Secretary of the Treasury

Summary of Professional Fees for the Period

September 1, 2019 through September 30, 2019

Commonwealth of Puerto Rico

SUMMARY OF TOTAL FEES BY ALL ENTITIES		
TASK CODE	TOTAL HOURS	TOTAL FEES REQUESTED
Commonwealth of Puerto Rico - Meeting	3.0	2,679.00
Subtotal	3.0	2,679.00
<i>Less 10% voluntary reduction</i>		<i>(267.90)</i>
Total		\$ 2,411.10

PROFESSIONAL	POSITION	DEPARTMENT	BILLING RATE	TOTAL HOURS	TOTAL FEES
Jay Herriman	Managing Director	Claim Management	\$850	3.0	2,550.00
Subtotal				3.0	2,550.00
<i>Less 10% voluntary reduction</i>					<i>-255.00</i>
Total					\$2,295.00

Summary of Expenses for the Period September 1, 2019 through September 30, 2019

Commonwealth of Puerto Rico

EXPENSE CATEGORY	AMOUNT
Airfare	626.00
Lodging	521.30
Meals	38.11
Transportation	41.43
Total	\$1,226.84

A&M requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (i.e., payment of ninety percent (90%) of the compensation sought, in the amount of \$2,169.99, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$1,226.84, for services rendered inside of Puerto Rico) in the total amount of \$3,396.83.

Professional Certification

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Alvarez & Marsal North America, LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

/s/

Julie M. Hertzberg

Alvarez & Marsal North America, LLC
755 W Big Beaver Road
Suite 650
Troy, MI 48084
Telephone: 248.936.0850
Facsimile: 248.936.0801
jhertzberg@alvarezandmarsal.com

EXHIBITS

Exhibit A

***Commonwealth of Puerto Rico
Summary of Time Detail by Task
September 1, 2019 through September 30, 2019***

<i>Task Description</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Commonwealth of Puerto Rico - Meeting	3.0	\$2,679.00
<i>Total</i>	3.0	\$2,679.00

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
September 1, 2019 through September 30, 2019***

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Herriman, Jay	Managing Director	\$893.00	3.0	\$2,679.00
<i>Total</i>			3.0	\$2,679.00

Exhibit C

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico -
Meeting

Participate in meetings with Debtors, PROMESA Board Representatives and/or advisors to present findings or discuss various matters related to the claims process.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Herriman, Jay	Managing Director	\$893	3.0	\$2,679.00
			3.0	\$2,679.00
	<i>Average Billing Rate</i>			\$893.00

Exhibit D

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
September 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Herriman, Jay	9/11/2019	3.0	Attend Omnibus hearing
Subtotal		3.0	
Grand Total		3.0	

Exhibit E

*Commonwealth of Puerto Rico
Summary of Expense Detail by Category
September 1, 2019 through September 30, 2019*

<i>Expense Category</i>	<i>Sum of Expenses</i>
Airfare	\$626.00
Hotel	\$521.30
Meals	\$38.11
Transportation	\$41.43
	<i>Total</i>
	\$1,226.84

Exhibit F

***Commonwealth of Puerto Rico
Expense Detail by Category
September 1, 2019 through September 30, 2019***

Airfare

Professional/Service	Date	Expense	Expense Description
Herriman, Jay	9/5/2019	\$626.00	Airfare: Omnibus hearing on Island
Expense Category Total		\$626.00	

Hotel

Professional/Service	Date	Expense	Expense Description
Herriman, Jay	9/10/2019	\$260.65	Hotel: Omnibus Objection
Herriman, Jay	9/11/2019	\$260.65	Hotel: Omnibus Objection
Expense Category Total		\$521.30	

Meals

Professional/Service	Date	Expense	Expense Description
Herriman, Jay	9/11/2019	\$38.11	Individual Meals: Dinner
Expense Category Total		\$38.11	

Transportation

Professional/Service	Date	Expense	Expense Description
Herriman, Jay	9/10/2019	\$21.00	Taxi: Airport to Hotel
Herriman, Jay	9/11/2019	\$7.79	Taxi: UBS Building to AAFAF
Herriman, Jay	9/11/2019	\$5.19	Taxi: AAFAF to Hotel
Herriman, Jay	9/12/2019	\$7.45	Taxi: Hotel to Airport
Expense Category Total		\$41.43	

Grand Total

\$1,226.84

Exhibit E

**ALVAREZ & MARSAL NORTH AMERICA, LLC
PROFESSIONAL SERVICES TIME DETAIL FOR THE THIRD INTERIM
FEE APPLICATION PERIOD
JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Herriman, Jay	6/1/2019	0.7	Prepare ADR claim analysis as requested by L. Stafford
Hertzberg, Julie	6/1/2019	2.2	Review updated draft ADR procedures and analyze claim categories related to the procedure
Zeiss, Mark	6/1/2019	0.9	Prepare claims omnibus exhibits for amended, duplicative claims
Zeiss, Mark	6/2/2019	1.6	Revise Reasons language on draft Claims Omnibus Exhibits for bond duplicates, incorrect debtor per counsel request
Zeiss, Mark	6/2/2019	0.8	Prepare report of Reasons language on draft Claims Omnibus Exhibits for bond duplicates, incorrect debtor for Prime Clerk for translation request
Gigante, Gerard	6/3/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	6/3/2019	0.6	Analyze asserted AP claims to determine proper agency categorization for final resolution by Commonwealth
Harmon Kara	6/3/2019	2.7	Analyze new claims workbooks provided by Commonwealth and follow up as needed
Harmon Kara	6/3/2019	2.9	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon Kara	6/3/2019	0.4	Analyze new objection response to prepare plan for resolution
Harmon Kara	6/3/2019	0.6	Prepare substantive no liability claims examples for discussions with Proskauer
Harmon Kara	6/3/2019	0.3	Analyze UCC response to updated omnibus objection procedures
Harmon Kara	6/3/2019	0.4	Prepare objection response tracker to review claim with Proskauer
Harmon Kara	6/3/2019	1.3	Prepare workbook of potential claim types that would not be included in the ADR process for discussions with counsel
Herriman, Jay	6/3/2019	1.2	Prepare analysis of claims likely to be ran through the ADR process for discussion with counsel and the court
Herriman, Jay	6/3/2019	0.9	Communications with creditor who filed a response to Omnibus objection in an effort to resolve response
Herriman, Jay	6/3/2019	0.5	Review and research Omnibus objection responses in prep of Omnibus hearing
Herriman, Jay	6/3/2019	1.2	Create summary of claims to assist counsel in response to UCC objection to updated procedures motion
Herriman, Jay	6/3/2019	3.3	Review bond claims on Omnibus objections to be filed on 6/6/2019
Hertzberg, Julie	6/3/2019	0.9	Review updated claim counts and analysis provided by J. Herriman re: ADR procedures

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Hertzberg, Julie	6/3/2019	0.6	Review responses to claim objections and related underlying claim detail
O'Donnell, Kevin	6/3/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	6/3/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	6/3/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	6/3/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/3/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/3/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/3/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/3/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	6/3/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/3/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Traylor, Markus	6/3/2019	0.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Traylor, Markus	6/3/2019	0.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/3/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/3/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/3/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	6/3/2019	2.6	Prepare revised drafts of Omnibus Exhibit Amends/Duplicates with blackline, Spanish versions for filing per counsel request
Zeiss, Mark	6/3/2019	1.6	Review draft Claims Omnibus Exhibits for bond duplicates, incorrect debtor for local counsel conflicts per counsel request
Zeiss, Mark	6/3/2019	1.4	Revise Claims Omnibus Exhibit Amends/Duplicates for changes per counsel review of objection responses
Gigante, Gerard	6/4/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	6/4/2019	0.8	Analyze new claims workbooks provided by Commonwealth and follow up as needed
Herriman, Jay	6/4/2019	1.2	Review completed AP claim reconciliation worksheets
Herriman, Jay	6/4/2019	3.1	Review bond claims on Omnibus objections to be filed on 6/7/2019
Hertzberg, Julie	6/4/2019	1.2	Review bond claims on Omnibus objections to be filed on 6/7/2019
O'Donnell, Kevin	6/4/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	6/4/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	6/4/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/4/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/4/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/4/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/4/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/4/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	6/4/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/4/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	6/4/2019	0.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/4/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/4/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/4/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/4/2019	2.2	Process weekly Prime Clerk register for new claims, claims changes
Zeiss, Mark	6/4/2019	2.6	Review Omnibus Claims Objection Exhibits per duplicate, incorrect debtor bond analysis
Zeiss, Mark	6/4/2019	1.4	Prepare updated Claims Omnibus Exhibits for Commonwealth per counsel request
Gigante, Gerard	6/5/2019	2.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	6/5/2019	0.6	Analyze asserted accounts payable claim to tie payments to historical file from the Commonwealth
Harmon Kara	6/5/2019	0.7	Analyze draft bond objection and exhibits to confirm proper categorization of objections by CUSIP number
Harmon Kara	6/5/2019	0.6	Prepare updated draft exhibits for twenty first omnibus objection order
Harmon Kara	6/5/2019	1.2	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon Kara	6/5/2019	0.8	Analyze final drafts of omnibus objections and provide comments to Proskauer
Harmon Kara	6/5/2019	0.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
O'Donnell, Kevin	6/5/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	6/5/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	6/5/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	6/5/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/5/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/5/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/5/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/5/2019	2.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/5/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	6/5/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/5/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Traylor, Markus	6/5/2019	0.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Traylor, Markus	6/5/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/5/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/5/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/5/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/5/2019	1.7	Review claims objection memos returning comments to counsel
Zeiss, Mark	6/5/2019	2.4	Prepare Claims Omnibus Exhibits for Commonwealth with Spanish translations
Zeiss, Mark	6/5/2019	2.3	Revise Claims Omnibus Exhibits for Commonwealth for claimants claiming COFINA bonds per counsel comments

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	6/6/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	6/6/2019	1.2	Continue analysis of claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Harmon Kara	6/6/2019	1.6	Continue analysis of claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Harmon Kara	6/6/2019	0.9	Continue analysis of claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Harmon Kara	6/6/2019	2.3	Analyze claims reconciliation workbooks return by Commonwealth departments to prepare for objection or send back comments for follow up as needed
Harmon Kara	6/6/2019	2.1	Analyze claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Herriman, Jay	6/6/2019	3.2	Review filing versions of Omnibus objections, associated declarations and claim exhibits
Hertzberg, Julie	6/6/2019	1.3	Review filing versions of Omnibus objections, associated declarations and claim exhibits
O'Donnell, Kevin	6/6/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	6/6/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	6/6/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	6/6/2019	1.8	Analyze claims drafted on omnibus objections 46-50 to insure correct placement of claims for objection.
Sagen, John	6/6/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/6/2019	2.2	Analyze claims drafted on omnibus objections 46-50 to insure correct placement of claims for objection.
Sagen, John	6/6/2019	0.9	Analyze claims drafted on omnibus objections 46-50 to insure correct placement of claims for objection.
Sagen, John	6/6/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/6/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	6/6/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Salierno, Thomas	6/6/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/6/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/6/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/6/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/6/2019	0.6	Prepare revised Claims Omnibus Exhibits 50-51 to counsel for filing
Zeiss, Mark	6/6/2019	2.9	Analyze claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Zeiss, Mark	6/6/2019	2.6	Analyze claims drafted on omnibus objections 51-55 to insure correct placement of claims for objection
Zeiss, Mark	6/6/2019	1.2	Prepare revised Claims Omnibus Exhibits 52-59 to counsel for filing
Zeiss, Mark	6/6/2019	1.2	Prepare revised Claims Omnibus Exhibits 45-49 to counsel for filing
Zeiss, Mark	6/6/2019	0.6	Prepare revised Claims Omnibus Exhibits master list for Prime Clerk
Gigante, Gerard	6/7/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	6/7/2019	2.3	Analyze completed reconciliation workbooks provided by Commonwealth agencies, prepare follow up as needed
Harmon Kara	6/7/2019	0.3	Prepare weekly workstream report
Harmon Kara	6/7/2019	0.7	Process fully satisfied claims in reporting system including payment information for ADR process
Harmon Kara	6/7/2019	0.3	Analyze completed reconciliation workbooks provided by Commonwealth agencies, prepare follow up as needed
Harmon Kara	6/7/2019	2.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth
Harmon Kara	6/7/2019	0.3	Prepare updated report of claims reconciliation progress as of 6/7
Herriman, Jay	6/7/2019	1.3	Review filing versions of Omnibus objections, associated declarations and claim exhibits
Herriman, Jay	6/7/2019	0.5	Update and send weekly work stream tracker to client and counsel

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Herriman, Jay	6/7/2019	1.9	Review exact duplicate, amended and deficient claims on Omnibus objections to be filed on 6/7/2019
Hertzberg, Julie	6/7/2019	0.3	Review and revise updated weekly work stream tracker
O'Donnell, Kevin	6/7/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	6/7/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	6/7/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/7/2019	2.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/7/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/7/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	6/7/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/7/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/7/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/7/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/7/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/7/2019	0.4	Prepare follow-up memo of proposed meeting agenda item for Commonwealth bonds
Harmon Kara	6/10/2019	1.4	Analyze completed reconciliation workbooks provided by Commonwealth agencies, prepare follow up as needed
Harmon Kara	6/10/2019	2.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth
Herriman, Jay	6/10/2019	0.5	Review sampling of claims asserting liability related to tax refunds and respond to email from O. Rodriguez re: same
Herriman, Jay	6/10/2019	2.1	Review agenda for court hearing and associated claim responses in prep of Omnibus hearing

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Herriman, Jay	6/10/2019	1.1	Review analysis of HR claims containing documentation in prep of meeting with Proskauer
Hertzberg, Julie	6/10/2019	2.1	Review additional claims responses and related claim detail for HR claims related to June 12th hearing
O'Donnell, Kevin	6/10/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	6/10/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	6/10/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	6/10/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/10/2019	2.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/10/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	6/10/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/10/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/10/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/10/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/10/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/10/2019	2.3	Prepare analysis of claims flagged for future omnibus objections to prepare for discussions with Proskauer
Zeiss, Mark	6/10/2019	1.2	Print, review draft ordered Claims Omnibus Objection Exhibits per responses
Harmon Kara	6/11/2019	0.7	Analyze legal claims to identify duplicate claims for inclusion on Omnibus Objection
Harmon Kara	6/11/2019	1.6	Prepare updated Commonwealth waterfall analysis to capture additional claims filed on Omnibus Objections

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon Kara	6/11/2019	1.8	Prepare analysis of claims filed on amended and duplicate omnibus objections to prepare updated waterfall analysis for corresponding Debtors
O'Donnell, Kevin	6/11/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
O'Donnell, Kevin	6/11/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
O'Donnell, Kevin	6/11/2019	2.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
O'Donnell, Kevin	6/11/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	6/11/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	6/11/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/11/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	6/11/2019	1.3	Prepare English and Spanish versions of Omnibus Objections 23, 26, and 30.
Salierno, Thomas	6/11/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/11/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/11/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/11/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/11/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/11/2019	2.3	Print, review final ordered Claims Omnibus Objection Exhibits per withdrawn, responses
Zeiss, Mark	6/11/2019	2.1	Modify Claims Omnibus Objection Exhibits per withdrawn, responses

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	6/11/2019	2.2	Review litigation claims Proof of Claim, attachments for duplicative claims
Harmon Kara	6/12/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Sagen, John	6/12/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	6/12/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/12/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/12/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/12/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/12/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/12/2019	2.9	Prepare updated analysis of claims flagged for further omnibus objections to begin preparation of draft objection exhibits
Harmon Kara	6/13/2019	2.3	Prepare claims status report in prep of meeting with Proskauer
Salierno, Thomas	6/13/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/13/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/13/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/13/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/13/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/13/2019	1.2	Prepare claims report of claims by Omnibus Exhibit 21-59 with Omni effect, disposition

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon Kara	6/14/2019	2.2	Prepare claims status report in prep of meeting with Proskauer
Herriman, Jay	6/14/2019	2.9	Create claims waterfall report incorporating recent objections and newly filed claims
Herriman, Jay	6/14/2019	1.1	Review and update claims analysis by Debtor in prep of meeting with Proskauer
Hertzberg, Julie	6/14/2019	1.7	Review and revise updated waterfall report
Traylor, Markus	6/14/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/14/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/14/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/14/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	6/15/2019	1.4	Prepare waterfall report for discussions with Proskauer
Harmon Kara	6/15/2019	2.2	Continue preparation of waterfall report, by claim type, for discussions with Proskauer
Herriman, Jay	6/15/2019	2.6	Prepare claim objection flow diagrams in prep of meeting with Proskauer
Hertzberg, Julie	6/15/2019	2.2	Review and revise claim objection flow diagrams in prep of meeting with Proskauer
Harmon Kara	6/16/2019	0.8	Complete waterfall report, by claim type, for discussions with Proskauer
Zeiss, Mark	6/16/2019	0.6	Prepare memo re: revisions required for amended bondholder Claims Omnibus Exhibit for Incorrect Debtor
Sagen, John	6/17/2019	0.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	6/17/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/17/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/17/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	6/17/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/17/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	6/18/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	6/18/2019	2.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/18/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/18/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/18/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/18/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/18/2019	0.8	Review GDB Title VI official statement returning comments per Proskauer request
Zeiss, Mark	6/18/2019	0.9	Prepare report of claims with bondholders holding GDB bonds per Proskauer request
Zeiss, Mark	6/18/2019	1.6	Prepare review file for July Claims Omnibus Exhibits for Bondholder claims
Sagen, John	6/19/2019	0.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	6/19/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/19/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/19/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/19/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	6/19/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/19/2019	1.1	Prepare response for bondholder inquiry whose claim is on claims Omnibus Objection Exhibit
Zeiss, Mark	6/19/2019	2.3	Review bondholder claims for bonds by issuer
Zeiss, Mark	6/19/2019	1.9	Review bondholder claims for bonds duplicative of master claims filed
Zeiss, Mark	6/19/2019	2.1	Review Governmental and Municipal claims for claims reconciliation correct categorization
Sagen, John	6/20/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	6/20/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/20/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/20/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/20/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/20/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/20/2019	2.6	Prepare review file for July Claims Omnibus Exhibits for Bondholder claims
Zeiss, Mark	6/20/2019	2.1	Process Prime Clerk weekly register for new claims, claims changes
Zeiss, Mark	6/20/2019	0.4	Review bondholder HTA Pre-refunded / Secondarily Insured per Proskauer comments, preparing response
Zeiss, Mark	6/20/2019	0.6	Review bondholder GDB Title VI Exchange per Proskauer comments, preparing response
Salierno, Thomas	6/21/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/21/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	6/21/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/21/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/21/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/21/2019	0.8	Prepare amended July Claim Omnibus Exhibit for Exact Duplicate claims per counsel request
Zeiss, Mark	6/21/2019	1.3	Revise claims bondholder report for claims by individual CUSIP for reconciliation analysis
Zeiss, Mark	6/21/2019	2.3	Prepare review file for July Claims Omnibus Exhibits for Bondholder claims
Zeiss, Mark	6/21/2019	0.6	Prepare response for bondholder inquiry whose claim is on claims Omnibus Objection Exhibit
Zeiss, Mark	6/22/2019	1.4	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims
Zeiss, Mark	6/23/2019	0.8	Review amended, duplicative claims by proof of claims, attachments to ensure duplicative
Gigante, Gerard	6/24/2019	2.6	Reconcile Commonwealth claims for exact duplicates, reviewing claim information claimant provided
Gigante, Gerard	6/24/2019	2.1	Reconcile Commonwealth claims for exact duplicates, reviewing claim information claimant provided
Gigante, Gerard	6/24/2019	1.7	Reconcile Commonwealth claims for exact duplicates, reviewing claim information claimant provided
Herriman, Jay	6/24/2019	2.1	Review litigation claims and associated DOJ data in prep of ADR meeting
Herriman, Jay	6/24/2019	1.1	Review claims asserting liabilities related to legal judgments / settlements in prep of ADR meeting
Hertzberg, Julie	6/24/2019	1.1	Review litigation claims and associated DOJ data
O'Donnell, Kevin	6/24/2019	1.4	Continue analysis of Commonwealth trade claims to determine next steps for reconciliation / objection
O'Donnell, Kevin	6/24/2019	1.8	Analyze HR claims flagged for reclassification per review of supporting documents to determine next steps for reconciliation
O'Donnell, Kevin	6/24/2019	2.1	Continue analysis of HR claims flagged for reclassification to determine next steps for reconciliation
O'Donnell, Kevin	6/24/2019	1.3	Analyze re-classified Commonwealth trade claims to review documentation provided by claimant

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Salierno, Thomas	6/24/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/24/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/24/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/24/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/24/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/24/2019	2.1	Prepare report of current claims on objection to assist with completion of updated waterfall analysis by Debtor
Zeiss, Mark	6/24/2019	2.6	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims
Erlach, Nicole	6/25/2019	1.4	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided
Gigante, Gerard	6/25/2019	2.8	Analyze additional responses from Commonwealth supplemental mailing to determine proper categorization of claim by reviewing details claimant provided
Gigante, Gerard	6/25/2019	1.2	Analyze additional responses from Commonwealth supplemental mailing to determine proper categorization of claim by reviewing details claimant provided
Gigante, Gerard	6/25/2019	1.6	Analyze additional responses from Commonwealth supplemental mailing to determine proper categorization of claim by reviewing details claimant provided
Harmon Kara	6/25/2019	1.3	Prepare analysis of asserted trade claims by amount and documentation provided for discussions with Proskauer
Harmon Kara	6/25/2019	0.6	Prepare consolidated list of HR claims review to track claim updates and type changes for further reconciliation
Harmon Kara	6/25/2019	1.1	Prepare analysis of litigation claims matched to files provided by the department of justice
Herriman, Jay	6/25/2019	2.6	Review responses received from creditors related to deficient claims mailing, update claims as appropriate
Hertzberg, Julie	6/25/2019	0.6	Review sampling of responses received from creditors related to deficient claims mailing
O'Donnell, Kevin	6/25/2019	2.4	Analyze uncategorized claims to determine proper classification for further reconciliation

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	6/25/2019	2.2	Analyze uncategorized claims to determine proper classification for further reconciliation
O'Donnell, Kevin	6/25/2019	1.8	Analyze uncategorized claims to determine proper classification for further reconciliation
O'Donnell, Kevin	6/25/2019	1.6	Analyze uncategorized claims to determine proper classification for further reconciliation
O'Donnell, Kevin	6/25/2019	1.3	Analyze uncategorized claims to determine proper classification for further reconciliation
Salierno, Thomas	6/25/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/25/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/25/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/25/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/25/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/25/2019	1.8	Prepare updated report of claims drafted on the next omnibus objection for review by counsel and A&M
Zeiss, Mark	6/25/2019	0.6	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims
Zeiss, Mark	6/25/2019	1.2	Prepare review file for July Claims Omnibus Exhibits for Bondholder claims
Zeiss, Mark	6/25/2019	2.3	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims for Commonwealth claims per counsel direction
Zeiss, Mark	6/25/2019	1.4	Process Prime Clerk weekly register for new claims, claims changes
Erlach, Nicole	6/26/2019	2.2	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
Erlach, Nicole	6/26/2019	1.6	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
Gigante, Gerard	6/26/2019	3.1	Analyze additional responses from Commonwealth supplemental mailing to determine proper categorization of claim by reviewing details claimant provided

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	6/26/2019	2.3	Analyze additional responses from Commonwealth supplemental mailing to determine proper categorization of claim by reviewing details claimant provided
Harmon Kara	6/26/2019	0.9	Prepare updated analysis of litigation claims per comments from Proskauer
O'Donnell, Kevin	6/26/2019	2.2	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
O'Donnell, Kevin	6/26/2019	1.3	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
O'Donnell, Kevin	6/26/2019	2.3	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
O'Donnell, Kevin	6/26/2019	1.6	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
O'Donnell, Kevin	6/26/2019	1.4	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
Salierno, Thomas	6/26/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/26/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Traylor, Markus	6/26/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/26/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/26/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/26/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/26/2019	3.1	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims for Commonwealth claims per counsel direction
Zeiss, Mark	6/26/2019	1.6	Prepare analysis of claims ready for deficient objection
Erlach, Nicole	6/27/2019	0.9	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	6/27/2019	2.1	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/27/2019	1.1	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/27/2019	0.9	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/27/2019	1.4	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/27/2019	1.1	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Gigante, Gerard	6/27/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Gigante, Gerard	6/27/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Herriman, Jay	6/27/2019	0.5	Review litigation claims status file provided by the DOJ, follow up with W. Burgos
O'Donnell, Kevin	6/27/2019	2.4	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
O'Donnell, Kevin	6/27/2019	2.3	Analyze Commonwealth claims reclassified from COFINA to confirm classification / prepare for further reconciliation
O'Donnell, Kevin	6/27/2019	1.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
O'Donnell, Kevin	6/27/2019	1.6	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
O'Donnell, Kevin	6/27/2019	1.3	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Salierno, Thomas	6/27/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/27/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	6/27/2019	1.1	Prepare analysis of bondholders asserting more than P&I for review with counsel to discuss next steps
Warren, Bria	6/27/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/27/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/27/2019	2.3	Revise bondholder claims report potential additional objections to bondholder claims by CUSIP of bonds claims for Commonwealth claims per counsel direction
Zeiss, Mark	6/27/2019	1.1	Review amended, duplicative claims by proof of claims, attachments to ensure duplicative
Erlach, Nicole	6/28/2019	1.6	Analyze litigation claims workbook provided by the DOJ to determine next steps for claims reconciliation
Erlach, Nicole	6/28/2019	0.9	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/28/2019	2.0	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/28/2019	1.9	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Erlach, Nicole	6/28/2019	1.2	Analyze claims asserting amendments in BOX 4 of proof of claim form to determine population of claims for future omnibus objection
Gigante, Gerard	6/28/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
Gigante, Gerard	6/28/2019	2.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative resolution process
O'Donnell, Kevin	6/28/2019	2.1	Analyze HR claims with supporting documentation to determine next steps for reconciliation
O'Donnell, Kevin	6/28/2019	1.2	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
O'Donnell, Kevin	6/28/2019	1.6	Analyze detail claimant provided on proof of claim form to group claims for further reconciliation or objection
O'Donnell, Kevin	6/28/2019	1.7	Analyze HR claims with supporting documentation to determine next steps for reconciliation
O'Donnell, Kevin	6/28/2019	1.8	Analyze HR claims with supporting documentation to determine next steps for reconciliation

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Salierno, Thomas	6/28/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	6/28/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	6/28/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/28/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	6/28/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	6/28/2019	1.9	Prepare report of bondholder claims containing PRASA and PRIFA bonds for potential objection per counsel request
Zeiss, Mark	6/28/2019	1.8	Prepare report of bondholder claims containing AFICA bonds for potential objection per counsel request
Zeiss, Mark	6/28/2019	1.6	Prepare updated report of claims for next set omnibus objections per comments from counsel regarding objection basis
Zeiss, Mark	6/28/2019	1.2	Prepare review file for July Claims Omnibus Exhibits for Bondholder claims
Harmon Kara	6/29/2019	2.1	Prepare updated analysis of HR claim categories incorporating comments from active HR workstream to update waterfall analysis
Harmon Kara	6/30/2019	0.6	Prepare further modifications to HR claim categories per ongoing analysis of HR claims with support
Zeiss, Mark	6/30/2019	2.4	Revise July Bondholder reconciliation file for claimants not specifying bond CUSIPs
Erlach, Nicole	7/1/2019	0.9	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided
Erlach, Nicole	7/1/2019	0.9	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided
Erlach, Nicole	7/1/2019	1.3	Analyze litigation claims workbook provided by the DOJ to determine next steps for claims reconciliation
Erlach, Nicole	7/1/2019	1.6	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided
Erlach, Nicole	7/1/2019	1.9	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided
Erlach, Nicole	7/1/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/1/2019	0.8	Analyze litigation claims workbook provided by the DOJ to determine next steps for claims reconciliation
Gigante, Gerard	7/1/2019	2.1	Reconcile Commonwealth claims for amendments, reviewing box 4 information claimant provided
Gigante, Gerard	7/1/2019	1.6	Reconcile Commonwealth claims for amendments, reviewing box 4 information claimant provided
Harmon Kara	7/1/2019	0.3	Analyze supplemental outreach form provided by creditor to determine updated claim amount for final reconciliation
Herriman, Jay	7/1/2019	0.4	Research Omnibus objection responses filed by creditors and email counsel with status of each response
Herriman, Jay	7/1/2019	2.3	Review additional claims data provided by creditor related to claim follow up mailing
O'Donnell, Kevin	7/1/2019	1.7	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided.
O'Donnell, Kevin	7/1/2019	1.2	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided.
O'Donnell, Kevin	7/1/2019	2.3	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided.
O'Donnell, Kevin	7/1/2019	2.1	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided.
O'Donnell, Kevin	7/1/2019	1.4	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided.
Sagen, John	7/1/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/1/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/1/2019	0.6	Reconcile Commonwealth claims for exact duplicate reviewing claim information claimant provided.
Sagen, John	7/1/2019	0.6	Reconcile Commonwealth claims for amendments reviewing box 4 information claimant provided.
Sagen, John	7/1/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/1/2019	0.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/1/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	7/1/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Salierno, Thomas	7/1/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/1/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/1/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/1/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/1/2019	2.9	Revise July Bondholder reconciliation file for claimants not specifying bond CUSIPs
Zeiss, Mark	7/1/2019	1.8	Prepare responses for bondholder claims on claims objection exhibits that filed objection responses on the docket
Zeiss, Mark	7/1/2019	2.1	Reconcile Commonwealth claims for amended claims per Box 4 information provided by claimant
Zeiss, Mark	7/1/2019	2.8	Draft September bondholder claims Omnibus objections placing claims on Exhibits per CUSIP information gathered
Erlach, Nicole	7/2/2019	1.8	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided
Erlach, Nicole	7/2/2019	1.5	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided
Erlach, Nicole	7/2/2019	0.8	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided
Gigante, Gerard	7/2/2019	2.9	Reconcile Commonwealth claims for amendments, reviewing box 4 information claimant provided
Gigante, Gerard	7/2/2019	1.2	Reconcile Commonwealth claims for amendments, reviewing box 4 information claimant provided
Harmon Kara	7/2/2019	0.9	Analyze additional bond claims asserted CUSIP numbers and terms to determine claims ready for omnibus objection re: duplicate bond claims
Harmon Kara	7/2/2019	1.3	Analyze additional bond claims asserted CUSIP numbers and terms to determine claims ready for omnibus objection re: duplicate bond claims
Harmon Kara	7/2/2019	2.4	Analyze additional bond claims asserted CUSIP numbers and terms to determine claims ready for omnibus objection re: duplicate bond claims
Herriman, Jay	7/2/2019	1.9	Review litigation claim file and associated comments as provided by the DOJ in prep of call with counsel and the DOJ

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	7/2/2019	2.4	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided.
O'Donnell, Kevin	7/2/2019	1.8	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided.
O'Donnell, Kevin	7/2/2019	2.3	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided.
O'Donnell, Kevin	7/2/2019	1.3	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided.
O'Donnell, Kevin	7/2/2019	1.4	Reconcile Commonwealth claims for amendments reviewing Box 4 information claimant provided.
Sagen, John	7/2/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/2/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/2/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/2/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/2/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/2/2019	2.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	7/2/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/2/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/2/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/2/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/2/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/2/2019	1.4	Reconcile Commonwealth claims for amended claims per Box 4 information provided by claimant
Zeiss, Mark	7/2/2019	1.3	Prepare responses for bondholder claims on claims objection exhibits that filed objection responses on the docket

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	7/2/2019	1.9	Draft September bondholder claims Omnibus objections for Reasons to include on Exhibits
Zeiss, Mark	7/2/2019	2.3	Process Prime Clerk weekly register for new claims, claims changes
Zeiss, Mark	7/2/2019	2.6	Revise July Bondholder reconciliation file for claimants not specifying bond CUSIPs
Erlach, Nicole	7/3/2019	0.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible
Erlach, Nicole	7/3/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible
Erlach, Nicole	7/3/2019	0.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible
Erlach, Nicole	7/3/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible
Erlach, Nicole	7/3/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible
Erlach, Nicole	7/3/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible
Gigante, Gerard	7/3/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/3/2019	2.6	Continue analysis of bond claims for placement on omnibus objections
Herriman, Jay	7/3/2019	1.7	Prepare slides related to setting claim reconciliation thresholds for AP and Judgement / Settlement claims
Herriman, Jay	7/3/2019	1.6	Prepare draft ADR process flow diagram based on filed motion
Herriman, Jay	7/3/2019	0.4	Call with W. Vargas, V. Rivera, I. Camacho, L. Stafford and A. Friedman re: discuss the status of DOJ review of litigation and settlement claims
Hertzberg, Julie	7/3/2019	1.1	Review and revise slides related to setting claim reconciliation thresholds for AP and Judgement / Settlement claims
Hertzberg, Julie	7/3/2019	0.7	Review and propose revisions to draft ADR process flow diagram based on filed motion
Sagen, John	7/3/2019	2.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/3/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/3/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Sagen, John	7/3/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/3/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	7/3/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/3/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/3/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/3/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/3/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/3/2019	2.3	Prepare responses for bondholder claims on claims objection exhibits that filed objection responses on the docket
Sagen, John	7/4/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Erlach, Nicole	7/5/2019	0.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible
Erlach, Nicole	7/5/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible
Erlach, Nicole	7/5/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible
Erlach, Nicole	7/5/2019	0.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible
Herriman, Jay	7/5/2019	0.8	Update ADR process flow diagram based on input from J. Hertzberg
Herriman, Jay	7/5/2019	1.3	Prepare presentation materials to support meeting agenda related to the ADR
Herriman, Jay	7/5/2019	1.1	Call with J. Herriman and J. Hertzberg re: review of ADR process flow diagram and claim threshold analysis
Hertzberg, Julie	7/5/2019	0.8	Review Updated ADR process flow diagram
Hertzberg, Julie	7/5/2019	1.1	Call with J. Herriman and J. Hertzberg re: review of ADR process flow diagram and claim threshold analysis

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Hertzberg, Julie	7/5/2019	0.6	Review and edit presentation materials to support meeting agenda related to the ADR
Sagen, John	7/5/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/5/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/5/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/5/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Erlach, Nicole	7/6/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible
Herriman, Jay	7/6/2019	2.1	Review bond claims to be included in July Omnibus objection filings
Sagen, John	7/6/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/7/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/7/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Erlach, Nicole	7/8/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/8/2019	0.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/8/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/8/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/8/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/8/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	7/8/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/8/2019	0.2	Participate in conference call with creditor regarding CUSIP numbers for asserted bonds claims
Harmon Kara	7/8/2019	0.4	Prepare follow up emails for creditors who did not include CUSIP numbers in bond claims to determine path for reconciliation

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon Kara	7/8/2019	0.8	Prepare updated analysis for completed AP claims reconciliation workbooks at the request of V. Rivera
Harmon Kara	7/8/2019	1.2	Analyze returned claims reconciliation workbooks to determine if enough information is provided for ADR / objection process
Herriman, Jay	7/8/2019	0.5	Review responses filed on the docket related to Omnibus objections, provide feedback to L. Stafford and A. Friedman
Herriman, Jay	7/8/2019	0.8	Research and respond to several emails from L. Stafford re: informal responses to Omnibus objection
Herriman, Jay	7/8/2019	2.1	Review completed claim reconciliation worksheets and responses related to them from the Commonwealth
Herriman, Jay	7/8/2019	1.1	Review bond claims to be included in next set of Omnibus objections to be filed in July
Hertzberg, Julie	7/8/2019	1.3	Prepare materials for meeting with FOMB counsel and government re: ADR and administrative claims reconciliation
O'Donnell, Kevin	7/8/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	7/8/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/8/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/8/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/8/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/8/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/8/2019	0.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/8/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	7/8/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/8/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Traylor, Markus	7/8/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	7/8/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/8/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/8/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/8/2019	1.4	Prepare responses for bondholder claims on claims objection exhibits that filed objection responses on the docket
Zeiss, Mark	7/8/2019	1.3	Prepare responses for litigation claims on claims objection exhibits that filed objection responses on the docket
Zeiss, Mark	7/8/2019	0.8	Draft September bondholder claims Omnibus objections placing claims on Exhibits per CUSIP information gathered
Erlach, Nicole	7/9/2019	0.1	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/9/2019	0.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/9/2019	0.6	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/9/2019	0.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/9/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/9/2019	1.4	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/9/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	7/9/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/9/2019	2.7	Analyze returned claims reconciliation workbooks to send follow up on outstanding reconciliation issues
Harmon Kara	7/9/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Herriman, Jay	7/9/2019	1.2	Review secondary mailing claims data provided by Prime Clerk to analyze their impact on the Omnibus objections to be heard on July 24th
Herriman, Jay	7/9/2019	1.3	Review newly filed proofs of claim to determine next steps in reconciliation process / objection

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Herriman, Jay	7/9/2019	0.8	Review responses filed on the docket related to Omnibus objections.
Herriman, Jay	7/9/2019	0.1	Provide analysis of repos filed on the docket related to Omnibus objections.
O'Donnell, Kevin	7/9/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	7/9/2019	1.2	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Sagen, John	7/9/2019	2.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/9/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/9/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/9/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/9/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	7/9/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/9/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/9/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/9/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/9/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/9/2019	1.2	Prepare memo re: claimant responses for claims omnibus objection exhibits
Zeiss, Mark	7/9/2019	2.3	Process Prime Clerk weekly register for new claims, claims changes
Zeiss, Mark	7/9/2019	1.3	Prepare memo re: claimant responses for claims omnibus objection exhibits
Erlach, Nicole	7/10/2019	0.3	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/10/2019	1.8	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/10/2019	0.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/10/2019	1.7	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/10/2019	0.6	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/10/2019	1.6	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/10/2019	0.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	7/10/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/10/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Harmon Kara	7/10/2019	0.7	Analyze returned claims reconciliation workbooks to determine if enough information is provided for ADR / objection process
Harmon Kara	7/10/2019	0.4	Analyze claims where claimant responded to the supplemental mailing to prepare file for docketed amount review
Harmon Kara	7/10/2019	0.4	Analyze objection response tracker provided by Proskauer to prepare comments related to objections
Herriman, Jay	7/10/2019	1.1	Review analysis of GDB bonds to be included in upcoming Omnibus objection
Herriman, Jay	7/10/2019	0.8	Review responses filed on the docket related to Omnibus objections.
Herriman, Jay	7/10/2019	2.7	Review draft Omnibus objections 60 - 68 to be filed in July
Herriman, Jay	7/10/2019	0.2	Provide feedback to A. Friedman re: Omnibus objections 60 -68
Hertzberg, Julie	7/10/2019	0.8	Review language re: Omnibus objections 60 -68
O'Donnell, Kevin	7/10/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/10/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/10/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Sagen, John	7/10/2019	1.1	Analyze claims drafted on omnibus objections 62-64 to insure correct placement of claims for objection.
Sagen, John	7/10/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/10/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/10/2019	1.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/10/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/10/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	7/10/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/10/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/10/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/10/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/10/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/10/2019	0.9	Prepare memo re: claimant responses for claims omnibus objection exhibits
Zeiss, Mark	7/10/2019	1.6	Revise September bondholder claims Omnibus objection exhibit claims chart per comments
Zeiss, Mark	7/10/2019	2.6	Review 3rd supplemental mailing outreach for additional responses incorporating into tracker of claimant responses for claims omnibus objection exhibits
Zeiss, Mark	7/10/2019	1.3	Draft reasons for claims omnibus objection Exhibits per objection documents prepared by counsel
Zeiss, Mark	7/10/2019	1.2	Prepare memo re: claimant responses for claims omnibus objection exhibits
Erlach, Nicole	7/11/2019	0.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/11/2019	0.9	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/11/2019	1.1	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Erlach, Nicole	7/11/2019	0.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	7/11/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/11/2019	0.8	Analyze claims typed as "HR" claims to determine proper categorization for further reconciliation
Harmon Kara	7/11/2019	0.6	Prepare updated weekly workstream report for distribution to the Commonwealth and Proskauer
Harmon Kara	7/11/2019	2.8	Analyze claimants responses to omnibus objections in order to reach out to pro se parties to resolve response
Harmon Kara	7/11/2019	2.3	Analyze returned claims reconciliation workbooks to determine if enough information is provided for ADR / objection process
O'Donnell, Kevin	7/11/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	7/11/2019	0.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/11/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	7/11/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/11/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/11/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/11/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/11/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/11/2019	0.7	Revise tracking sheet for all current claims omnibus objection exhibit claimant responses per comments
Zeiss, Mark	7/11/2019	1.8	Prepare tracking sheet for all current claims omnibus objection exhibit claimant responses

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/12/2019	0.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/12/2019	0.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	7/12/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/12/2019	1.9	Continue review of omnibus objection response to prepare correspondence with pro se claimants to resolve response
Harmon Kara	7/12/2019	1.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Harmon Kara	7/12/2019	0.8	Prepare email correspondence with creditors who responded to omnibus objections
Harmon Kara	7/12/2019	1.9	Continue analysis of omnibus objection responses to reach out to creditors in order to resolve
Herriman, Jay	7/12/2019	2.3	Review bond claims to be included in next set of Omnibus objections for hearing in September
Herriman, Jay	7/12/2019	0.5	Review claim objection responses filed by creditors
O'Donnell, Kevin	7/12/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/12/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	7/12/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Warren, Bria	7/12/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/12/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/12/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/12/2019	0.7	Revise September bondholder claims Omnibus objection exhibits per counsel comments
Zeiss, Mark	7/12/2019	0.8	Draft memo outlining September claims omnibus objections review for bondholders
Zeiss, Mark	7/12/2019	2.8	Revise chart of September claims omnibus exhibit objections for bondholders

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	7/12/2019	2.7	Draft September bondholder claims Omnibus objection exhibits
Sagen, John	7/13/2019	0.9	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Zeiss, Mark	7/13/2019	1.2	Prepare claims September Omnibus exhibit for bondholders with portions of PREPA bonds
Zeiss, Mark	7/14/2019	1.7	Draft September claims omnibus exhibit reasons on exhibits per Proskauer comments
Zeiss, Mark	7/14/2019	2.9	Draft September claims omnibus exhibit for incorrect debtor per Proskauer comments
Erlach, Nicole	7/15/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/15/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/15/2019	0.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/15/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/15/2019	0.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/15/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/15/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/15/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/15/2019	2.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/15/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/15/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	7/15/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Harmon Kara	7/15/2019	1.6	Telecommunications with parties who responded to omnibus objection in an attempt to resolve issues
Harmon Kara	7/15/2019	1.7	Telecommunications with parties who responded to omnibus objection in an attempt to resolve issues
Harmon Kara	7/15/2019	2.3	Telecommunications with parties who responded to omnibus objection in an attempt to resolve issues

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon Kara	7/15/2019	0.9	Telecommunications with parties who responded to omnibus objection in an attempt to resolve issues
Herriman, Jay	7/15/2019	0.4	Review newly filed objection responses from the court docket
Herriman, Jay	7/15/2019	0.5	Research and respond to multiple emails from Bond claim reviewers re: questions on inclusion on Omnibus objections
Herriman, Jay	7/15/2019	1.8	Review updated Omnibus 60 - 69 objections and associated declarations provided by counsel
O'Donnell, Kevin	7/15/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/15/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	7/15/2019	1.1	Analyze asserted contracts in various filed claims to compare contract numbers to master list provided by the Commonwealth
Sagen, John	7/15/2019	2.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	7/15/2019	1.4	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	7/15/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/15/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Zeiss, Mark	7/15/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	7/15/2019	1.6	Process weekly Prime Clerk register for claims status changes affecting claims omnibus exhibits
Zeiss, Mark	7/15/2019	2.6	Review claimant responses to July claims omnibus exhibits preparing memo of detail, recommended actions
Erlach, Nicole	7/16/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/16/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/16/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/16/2019	0.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/16/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/16/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/16/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/16/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Harmon Kara	7/16/2019	1.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Herriman, Jay	7/16/2019	0.4	Review draft claim objection certifications and provide comments to L. Stafford
Herriman, Jay	7/16/2019	1.1	Review objection response tracker for claims to be heard during July Omnibus hearing in prep of call with Proskauer
Herriman, Jay	7/16/2019	2.1	Review Proskauer analysis of duplicate and amended claims filed on June and July Omnibus objections
Herriman, Jay	7/16/2019	0.3	Review objection response related to Omni 56, provide comments to A. Friedman
Hertzberg, Julie	7/16/2019	0.7	Review objection response tracker for claims to be heard during July Omnibus hearing
Hertzberg, Julie	7/16/2019	0.3	Review draft claim objection certifications and provide comments to J. Herriman
O'Donnell, Kevin	7/16/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/16/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	7/16/2019	1.2	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	7/16/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/16/2019	2.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/16/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/16/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	7/16/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/16/2019	2.2	Finalize review of claims on June Exhibits per claimant filed responses, review of claims
Zeiss, Mark	7/16/2019	2.9	Finalize review of claims on July Exhibits per claimant filed responses, review of claims
Zeiss, Mark	7/16/2019	2.6	Draft July claims Omnibus Exhibits for final filing drafts per comments
Erlach, Nicole	7/17/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/17/2019	0.5	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/17/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/17/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/17/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/17/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/17/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/17/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/17/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/17/2019	2.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/17/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/17/2019	2.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Harmon Kara	7/17/2019	0.4	Participate in conference call with creditor who responded to omnibus objections to clarify objection and provide master claim information
Harmon Kara	7/17/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Harmon Kara	7/17/2019	0.2	Prepare objection response withdrawal for creditor who responded to duplicate bond objection

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Herriman, Jay	7/17/2019	2.1	Review draft Omnibus objections prior to Proskauer filing with the court
Hertzberg, Julie	7/17/2019	2.1	Review draft Omnibus objections prior to Proskauer filing with the court
O'Donnell, Kevin	7/17/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Salierno, Thomas	7/17/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/17/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/17/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/17/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/17/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/17/2019	2.9	Revise June claims Omnibus Exhibits for final filing drafts including trackers
Zeiss, Mark	7/17/2019	2.6	Revise July claims Omnibus Exhibits for final filing drafts including trackers
Zeiss, Mark	7/17/2019	2.4	Process weekly Prime Clerk register for new claims, claim changes
Erlach, Nicole	7/18/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/18/2019	0.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/18/2019	0.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/18/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/18/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/18/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/18/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	7/18/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Harmon Kara	7/18/2019	2.8	Prepare schedule of fully reconciled trade claims ready to be placed in ARD process
Herriman, Jay	7/18/2019	1.2	Review draft analysis of AP claims ready for allowance or modification in prep of meeting with the Treasury department
Hertzberg, Julie	7/18/2019	1.2	Review draft analysis of AP claims ready for allowance or modification in prep of meeting with the Treasury department
O'Donnell, Kevin	7/18/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/18/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Sagen, John	7/18/2019	0.3	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Salierno, Thomas	7/18/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/18/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/18/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/18/2019	2.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/18/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/18/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/19/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/19/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/19/2019	0.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	7/19/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/19/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/19/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/19/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/19/2019	2.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/19/2019	2.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/19/2019	2.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Harmon Kara	7/19/2019	2.2	Participate in discussion with creditor regarding 48th, 50th and 35th omnibus objections, related mailings, master bond claims and related information
Harmon Kara	7/19/2019	0.4	Prepare weekly workstream report for distribution to counsel and Commonwealth
Harmon Kara	7/19/2019	0.4	Prepare correspondence with creditor related to duplicate bond claims objection including copy of master claim for creditors records
Harmon Kara	7/19/2019	0.7	Analyze new CUSIP numbers provided by creditors advisor to prepare claims for future objection
Harmon Kara	7/19/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
O'Donnell, Kevin	7/19/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Salierno, Thomas	7/19/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/19/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/19/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/19/2019	2.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/19/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	7/19/2019	2.8	Revise July, September Omnibus Exhibits per respondents, Proskauer comments
Zeiss, Mark	7/19/2019	2.9	Review claimant responses to July claims omnibus exhibits preparing memo of detail, recommended actions
Erlach, Nicole	7/20/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/20/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/20/2019	0.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/20/2019	0.7	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	7/20/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/20/2019	0.3	Review / process claim type changes from HR workstream to correctly categorize for further reconciliation
Harmon Kara	7/20/2019	0.6	Prepare workbook of newly filed claims for triage review
Harmon Kara	7/20/2019	0.7	Analyze / consolidate HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/20/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	7/20/2019	0.7	Revise September Omnibus Exhibits per Proskauer comments
Zeiss, Mark	7/20/2019	0.8	Review claimant responses to July claims omnibus exhibits preparing memo of detail, recommended actions
Erlach, Nicole	7/21/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/21/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/21/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/21/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/21/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/21/2019	2.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/21/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Herriman, Jay	7/21/2019	0.8	Prepare weekly workstream update to send to client and counsel
Zeiss, Mark	7/21/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	7/21/2019	1.8	Draft revisions to claims omnibus objection exhibits for September hearing per review comments - Omnis 60-64 english only
Erlach, Nicole	7/22/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/22/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/22/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/22/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/22/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/22/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/22/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	7/22/2019	2.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	7/22/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Herriman, Jay	7/22/2019	1.4	Review Omnibus Objection 63, with associated declaration and claims in prep of filing
Herriman, Jay	7/22/2019	2.1	Review Omnibus Objection 62, with associated declaration and claims in prep of filing
Herriman, Jay	7/22/2019	1.9	Review Omnibus Objection 60, with associated declaration and claims in prep of filing
Herriman, Jay	7/22/2019	2.1	Review Omnibus Objection 64, with associated declaration and claims in prep of filing
O'Donnell, Kevin	7/22/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/22/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Salierno, Thomas	7/22/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/22/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/22/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/22/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/22/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/22/2019	2.2	Draft revisions to claims omnibus objection exhibits for September hearing for claims with partial reclass to PREPA, some portions remaining at Commonwealth
Zeiss, Mark	7/22/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	7/22/2019	0.6	Draft revisions to claims omnibus objection exhibits for July hearing per review comments, claims status changes
Zeiss, Mark	7/22/2019	0.6	Prepare list of new, reclassified bondholder objections for claims reconciliation
Zeiss, Mark	7/22/2019	1.2	Process weekly Prime Clerk register for claims status changes
Erlach, Nicole	7/23/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/23/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/23/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/23/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/23/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/23/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/23/2019	2.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	7/23/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/23/2019	0.2	Prepare documents for mailing to creditor as discussed with creditor related to duplicate bond claim
Harmon Kara	7/23/2019	0.3	Participate in discussion with creditor regarding duplicate bond claim
Herriman, Jay	7/23/2019	1.9	Review claims to be included on Omni 61, 62 & 63
O'Donnell, Kevin	7/23/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/23/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Salierno, Thomas	7/23/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/23/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/23/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/23/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/23/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/23/2019	2.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	7/23/2019	2.3	Draft revisions to claims omnibus objection exhibits for September hearing per review comments - Omnis 60-64 including translations
Erlach, Nicole	7/24/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/24/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	7/24/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	7/24/2019	2.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/24/2019	1.2	Analyze new omnibus objection response to prepare recommendation for treatment of claims
Harmon Kara	7/24/2019	0.2	Prepare response to creditors inquire related to bond claims against Commonwealth
O'Donnell, Kevin	7/24/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/24/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Salierno, Thomas	7/24/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/24/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/24/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/24/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/24/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/24/2019	1.1	Draft no liability claims omnibus objection exhibits for No Liability Letters per Proskauer
Zeiss, Mark	7/24/2019	0.9	Draft revisions to claims omnibus objection exhibits for July hearing per review comments
Zeiss, Mark	7/24/2019	2.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	7/24/2019	1.2	Draft revisions to claims omnibus objection exhibits for September hearing per review comments
Erlach, Nicole	7/25/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/25/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/25/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/25/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/25/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/25/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	7/25/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	7/25/2019	2.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/25/2019	0.6	Analyze new/newly reclassified bond claims to prepare file for review of asserted CUISPs
Herriman, Jay	7/25/2019	0.3	Follow up email with A. Friedman re: changes to draft Omnibus objections
Herriman, Jay	7/25/2019	2.4	Review final draft of Omnibus objections 60, 62, 63, 64, 65 & 66 with associated declaration and claims
O'Donnell, Kevin	7/25/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Salierno, Thomas	7/25/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/25/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/25/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/25/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/25/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	7/25/2019	1.1	Draft revisions to claims omnibus objection exhibits for September hearing per review comments
Zeiss, Mark	7/25/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/26/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/26/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/26/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/26/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	7/26/2019	2.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/26/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	7/26/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Herriman, Jay	7/26/2019	0.8	Prepare claim objection summary data for D. Perez
Herriman, Jay	7/26/2019	1.8	Review subset of claims listed on Omni Objections 62 & 64
O'Donnell, Kevin	7/26/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/26/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/26/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/26/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/26/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/26/2019	2.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	7/26/2019	1.6	Draft revisions to claims omnibus objection exhibits for September hearing per review comments
Erlach, Nicole	7/27/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/28/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/28/2019	1.9	Prepare analysis/report of claims for review to determine if a supplemental mailing is required for further reconciliation
Erlach, Nicole	7/29/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	0.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/29/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/29/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	7/29/2019	2.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon Kara	7/29/2019	0.8	Analyze / consolidate HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/29/2019	0.6	Perform analysis of asserted legal claims to determine population of claims for supplemental mailing
Herriman, Jay	7/29/2019	1.6	Review bond claims to be included on next round of objections
Herriman, Jay	7/29/2019	1.1	Review insufficient documentation claims for inclusion on Omnibus Objections
O'Donnell, Kevin	7/29/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/29/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Salierno, Thomas	7/29/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/29/2019	2.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Warren, Bria	7/29/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/29/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Warren, Bria	7/29/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	7/29/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/30/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/30/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/30/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/30/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/30/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	7/30/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	7/30/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/30/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	7/30/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	7/30/2019	2.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	7/30/2019	1.9	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	7/30/2019	1.9	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Harmon Kara	7/30/2019	0.8	Analyze / consolidate HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Harmon Kara	7/30/2019	0.6	Prepare modifications to analysis of claims to receive supplemental outreach
Herriman, Jay	7/30/2019	2.6	Review bond claims to be included on Omnibus objection 68
Herriman, Jay	7/30/2019	1.9	Review bond claims to be included on Omnibus objection 69
O'Donnell, Kevin	7/30/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	7/30/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Salierno, Thomas	7/30/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/30/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Traylor, Markus	7/30/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	7/30/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	7/30/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	7/30/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	7/30/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	7/30/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Zeiss, Mark	7/30/2019	1.8	Revise claims status per rounds of June, July, September claims omnibus exhibits
Erlach, Nicole	7/31/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/31/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/31/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/31/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/31/2019	0.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	7/31/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	7/31/2019	3.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	7/31/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	7/31/2019	0.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	7/31/2019	2.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Herriman, Jay	7/31/2019	2.9	Review Municipal Bond claims to be included in upcoming Omnibus objection
O'Donnell, Kevin	7/31/2019	2.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	7/31/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	7/31/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	7/31/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Salierno, Thomas	7/31/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process.
Salierno, Thomas	7/31/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	7/31/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	7/31/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	7/31/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	7/31/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	7/31/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	7/31/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	7/31/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	7/31/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Zeiss, Mark	7/31/2019	2.4	Process weekly Prime Clerk register for claim status, claim amount changes
Zeiss, Mark	7/31/2019	0.4	Prepare memo analyzing bond claim CUSIPs for master claim duplicates
Zeiss, Mark	7/31/2019	1.9	Process weekly Prime Clerk register for new claims, claimant changes
Erlach, Nicole	8/1/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/1/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/1/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/1/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/1/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/1/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/1/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	8/1/2019	0.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	8/1/2019	2.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	8/1/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Gigante, Gerard	8/1/2019	2.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/1/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	8/1/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	8/1/2019	2.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	8/1/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	8/1/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Salierno, Thomas	8/1/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/1/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/1/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/1/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/1/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/1/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/1/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Zeiss, Mark	8/1/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/1/2019	1.8	Process weekly Prime Clerk register for claim status, claim amount changes
Erlach, Nicole	8/2/2019	0.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	8/2/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/2/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/2/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/2/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Herriman, Jay	8/2/2019	2.7	Review Municipal Bond claims to be included in upcoming Omnibus objection
O'Donnell, Kevin	8/2/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	8/2/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
O'Donnell, Kevin	8/2/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Salierno, Thomas	8/2/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/2/2019	1.9	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/2/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/2/2019	2.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/2/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/2/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Zeiss, Mark	8/2/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/3/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Traylor, Markus	8/3/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/3/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/3/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Erlach, Nicole	8/4/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Zeiss, Mark	8/4/2019	1.2	Prepare report of bondholder claims asserting HTA bonds as refunded, secondarily insured to Proskauer per request
Zeiss, Mark	8/4/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/4/2019	0.7	Prepare report of bondholder claims asserting more than Principal and Interest to Proskauer per request
Erlach, Nicole	8/5/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/5/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	8/5/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/5/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/5/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	8/5/2019	2.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/5/2019	0.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/5/2019	1.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/5/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
O'Donnell, Kevin	8/5/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/5/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/5/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/5/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/5/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/5/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/5/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/5/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/5/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/5/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/5/2019	0.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/5/2019	2.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/5/2019	1.6	Revise report of bondholder claims asserting HTA bonds as refunded, secondarily insured to Proskauer per request
Erlach, Nicole	8/6/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/6/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/6/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/6/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	8/6/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/6/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	8/6/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/6/2019	1.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/6/2019	2.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/6/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/6/2019	0.6	Prepare consolidated analysis of HR claims review to determine population of claims eligible for proposed ACR process
Herriman, Jay	8/6/2019	2.1	Review Bond claims included on upcoming Omnibus objections
O'Donnell, Kevin	8/6/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/6/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/6/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/6/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/6/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/6/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/6/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/6/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/6/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/6/2019	2.2	Process weekly Prime Clerk register for claimant, claim, claim amount changes
Erlach, Nicole	8/7/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	0.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	1.3	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	1.2	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/7/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/7/2019	2.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/7/2019	1.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/7/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/7/2019	1.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/7/2019	1.4	Analyze litigation claims to determine population of claims for supplemental mailing
Herriman, Jay	8/7/2019	1.8	Review Bond claims included on upcoming Omnibus objections
O'Donnell, Kevin	8/7/2019	0.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
O'Donnell, Kevin	8/7/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/7/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/7/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/7/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/7/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/7/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/7/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/7/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/7/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/7/2019	2.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/7/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/7/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/8/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/8/2019	1.4	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/8/2019	1.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/8/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/8/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/8/2019	2.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/8/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/8/2019	2.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/8/2019	0.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/8/2019	1.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/8/2019	0.6	Analyze claims categorized as unknown to determine population of claims for supplemental mailing
O'Donnell, Kevin	8/8/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/8/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/8/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/8/2019	1.8	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/8/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/8/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/8/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/8/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/8/2019	0.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/8/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/8/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/8/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/9/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/9/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/9/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/9/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/9/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/9/2019	0.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/9/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/9/2019	1.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/9/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/9/2019	2.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
O'Donnell, Kevin	8/9/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/9/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/9/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/9/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/9/2019	2.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/9/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/9/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/9/2019	2.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/9/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/9/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/9/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/9/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/9/2019	1.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/9/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Harmon, Kara	8/10/2019	0.4	Prepare weekly workstream status report for distribution to counsel and Commonwealth
Harmon, Kara	8/10/2019	1.9	Prepare updated Commonwealth waterfall analysis
Erlach, Nicole	8/12/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/12/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/12/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/12/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/12/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/12/2019	0.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/12/2019	2.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/12/2019	0.7	Analyze claims reviewed for supporting documentation to consolidate for preparation of mail file

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/12/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/12/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/12/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/12/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/12/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/12/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/12/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/12/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/12/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	8/12/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/12/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/12/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/12/2019	2.3	Track mailings, responses preparing in reporting going forward for bond, other types of claims
Erlach, Nicole	8/13/2019	2.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/13/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/13/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/13/2019	1.8	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/13/2019	1.9	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	8/13/2019	2.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/13/2019	2.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/13/2019	1.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/13/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/13/2019	1.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/13/2019	0.9	Continue preparation of claims listing for Prime Clerk related to supplemental information mailing as approved by the court
Harmon, Kara	8/13/2019	1.8	Prepare claims listing to send to Prime Clerk for supplemental mailing as approved by the court

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Herriman, Jay	8/13/2019	1.1	Review analysis of claims to receive supplements notice
Hertzberg, Julie	8/13/2019	2.6	Work on strategy for claims reconciliation related to updated ADR procedures
Hertzberg, Julie	8/13/2019	0.7	Review analysis of claims to receive supplements notice
O'Donnell, Kevin	8/13/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/13/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/13/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/13/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/13/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/13/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/13/2019	2.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/13/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/13/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/13/2019	1.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/13/2019	2.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/13/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/13/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/13/2019	0.9	Track bondholder claims response mailings per PrimeClerk latest response tracker
Zeiss, Mark	8/13/2019	2.6	Process weekly Prime Clerk register for claimant, claim changes per recent Ordered claims Omnibus Exhibits
Erlach, Nicole	8/14/2019	1.1	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/14/2019	1.4	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/14/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/14/2019	2.1	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/14/2019	0.8	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	8/14/2019	2.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/14/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/14/2019	2.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Herriman, Jay	8/14/2019	2.6	Review bond claims included on upcoming Omnibus objection
O'Donnell, Kevin	8/14/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/14/2019	2.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/14/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/14/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/14/2019	1.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/14/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/14/2019	2.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/14/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/14/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/14/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/14/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/14/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/14/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/14/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/14/2019	1.6	Prepare updated report of claims ready for Omnibus Exhibit objections for October hearing
Zeiss, Mark	8/14/2019	1.2	Prepare updated Omnibus Exhibit response tracker with review of claimant responses for Proskauer call
Zeiss, Mark	8/14/2019	2.1	Review of bondholder claims claiming CUSIPs by issuers that have not included those CUSIPs on claims against any filed Commonwealth debtor entity
Erlach, Nicole	8/15/2019	0.7	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/15/2019	1.8	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/15/2019	1.9	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/15/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/15/2019	0.4	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/15/2019	1.7	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/15/2019	0.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/15/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/15/2019	2.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/15/2019	1.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/15/2019	0.7	Prepare analysis of claims for second supplemental outreach
Harmon, Kara	8/15/2019	1.6	Review claims to be included in supplemental outreach
Harmon, Kara	8/15/2019	0.4	Review claims to be included in supplemental outreach
Harmon, Kara	8/15/2019	0.5	Review claims to be included in supplemental outreach
Herriman, Jay	8/15/2019	2.8	Review claims to be included in supplemental outreach mailing
Hertzberg, Julie	8/15/2019	1.4	Spot review claims to be included in supplemental outreach mailing
O'Donnell, Kevin	8/15/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/15/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/15/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/15/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/15/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/15/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/15/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/15/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/15/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/15/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/15/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/15/2019	2.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/15/2019	2.8	Process weekly Prime Clerk register for claim detail changes per recent Ordered claims Omnibus Exhibits
Zeiss, Mark	8/15/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/15/2019	0.7	Prepare memo for updated bondholder claims report for Proskauer
Erlach, Nicole	8/16/2019	1.4	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/16/2019	1.8	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	8/16/2019	1.7	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/16/2019	1.9	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	8/16/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/16/2019	1.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/16/2019	2.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Herriman, Jay	8/16/2019	0.4	Update weekly workstream status deck
Hertzberg, Julie	8/16/2019	0.3	Review and edit weekly workstream status deck
O'Donnell, Kevin	8/16/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/16/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/16/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/16/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/16/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/16/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/16/2019	2.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/16/2019	1.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Salierno, Thomas	8/16/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/16/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/16/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/16/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/16/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/16/2019	2.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/16/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Traylor, Markus	8/17/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/17/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Erlach, Nicole	8/18/2019	1.2	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/18/2019	0.8	Perform triage of newly filed claims to insure proper claim classification for futher reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/19/2019	1.7	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/19/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/19/2019	1.3	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/19/2019	1.8	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	8/19/2019	1.1	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	8/19/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/19/2019	1.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/19/2019	0.7	Prepare analysis of claims for second supplemental outreach
Harmon, Kara	8/19/2019	0.9	Prepare analysis of claims for second supplemental outreach
Harmon, Kara	8/19/2019	2.6	Prepare analysis of claims for second supplemental outreach
O'Donnell, Kevin	8/19/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/19/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/19/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/19/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/19/2019	0.9	Analyze human resource claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/19/2019	1.2	Analyze human resource claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/19/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/19/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/19/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/19/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/19/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/19/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/19/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/19/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/19/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/19/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/19/2019	1.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/19/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/19/2019	1.1	Prepare report of potential conflicts parties for claimants on draft October claims Omnibus Exhibits
Zeiss, Mark	8/19/2019	1.2	Prepare claims report tracking mailings sent, received per claimant, nature of response
Erlach, Nicole	8/20/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/20/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	8/20/2019	0.8	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	8/20/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	8/20/2019	1.1	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	8/20/2019	1.6	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	8/20/2019	2.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/20/2019	3.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/20/2019	2.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/20/2019	0.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/20/2019	1.4	Prepare reconciliation workbooks for trade claims asserting 100k to 500k to send to the Department of Treasury to assist in further reconciliation
Harmon, Kara	8/20/2019	1.8	Prepare analysis of claims for third supplemental outreach
Harmon, Kara	8/20/2019	0.6	Prepare updated workbook of trade claim liabilities from 100k to 500k to send to the Department of Treasury for reconciliation
Harmon, Kara	8/20/2019	0.7	Prepare reconciliation workbooks asserted against ADSEF for further reconciliation
Harmon, Kara	8/20/2019	0.8	Prepare reconciliation workbooks asserted against ADFAN for further reconciliation
Harmon, Kara	8/20/2019	0.6	Prepare reconciliation workbooks asserted against ACUDEN for further reconciliation
Harmon, Kara	8/20/2019	0.4	Prepare analysis of claims asserted against Non-Title III Debtors for review / confirmation from the Department of Treasury
Harmon, Kara	8/20/2019	0.9	Analyze claims related to non-Title III entities to prepare claims for no liability objection
Harmon, Kara	8/20/2019	0.7	Prepare workbook of trade claims asserting liabilities from 100k to 500k for review by the Department of Treasury
Herriman, Jay	8/20/2019	1.6	Review municipal bodn claims to be included in upcoming Omnibus objection
Hertzberg, Julie	8/20/2019	0.8	Review summary detail regarding updated accounts payable claims reconciliation
O'Donnell, Kevin	8/20/2019	2.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/20/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/20/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/20/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/20/2019	2.1	Analyze human resource claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/20/2019	1.9	Prepare claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party.
Sagen, John	8/20/2019	2.3	Analyze human resource claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/20/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/20/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	0.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	0.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/20/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/20/2019	2.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Warren, Bria	8/20/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/20/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/20/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/20/2019	2.2	Process weekly Prime Clerk register for new claims, claims status changes per recently ordered claims Omnibus Exhibits
Zeiss, Mark	8/20/2019	1.2	Prepare new mailing request list for bondholders that didn't specify CUSIPs, amounts
Zeiss, Mark	8/20/2019	1.3	Track bondholder claims mailing responses, need for more direct-followup
Erlach, Nicole	8/21/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/21/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/21/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/21/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/21/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/21/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/21/2019	0.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/21/2019	0.5	Prepare claim change type file related to analysis on HR claims containing supporting documents
Harmon, Kara	8/21/2019	1.4	Continue analysis of claims waterfall status to prepare updated claims summary reports by asserted / current Debtor
Harmon, Kara	8/21/2019	0.9	Consolidate analysis on HR claims containing supporting documents to prepare claims for change type in order to move to proper buckets for further reconciliation
Harmon, Kara	8/21/2019	1.8	Begin analysis of claims waterfall status to prepare updated claims reports per request from Proskauer

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	8/21/2019	0.6	Begin preparation of updated claims waterfall analysis for the Commonwealth of Puerto Rico
Herriman, Jay	8/21/2019	1.9	Review bond claims to be included on Omnibus Objections to be filed in September
Herriman, Jay	8/21/2019	1.3	Review claims analysis related to secondary claim outreach for week 2 letters
O'Donnell, Kevin	8/21/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/21/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/21/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/21/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/21/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/21/2019	2.1	Analyze human resource claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/21/2019	2.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/21/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/21/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	0.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/21/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/21/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/21/2019	2.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/21/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/21/2019	1.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/21/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/21/2019	2.2	Process weekly Prime Clerk register for claims changes including changes per recently ordered claims Omnibus Exhibit objections
Erlach, Nicole	8/22/2019	2.1	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/22/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/22/2019	0.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/22/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/22/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Harmon, Kara	8/22/2019	0.6	Prepare reconciliation workbooks asserted against Superintendente del Capitolio for further reconciliation
Harmon, Kara	8/22/2019	3.2	Complete preparation of updated Commonwealth of Puerto Rico waterfall claims analysis
Herriman, Jay	8/22/2019	0.3	Research creditor response to Omni 64 to determine appropriate response to Proskauer

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Herriman, Jay	8/22/2019	1.9	Review bond claims to be included on Omnibus Objections to be filed in September
Hertzberg, Julie	8/22/2019	0.8	Spot review bond claims to be included on Omnibus Objections to be filed in September
O'Donnell, Kevin	8/22/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/22/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/22/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/22/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/22/2019	2.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/22/2019	1.4	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/22/2019	1.3	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/22/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/22/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/22/2019	1.6	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/22/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/22/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/22/2019	2.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/22/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/22/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/22/2019	1.9	Prepare updates for claims waterfall report for current claims status including mailings, drafted on October Omnibus Exhibits
Erlach, Nicole	8/23/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/23/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/23/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/23/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/23/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Harmon, Kara	8/23/2019	0.7	Prepare analysis of claims for forth supplemental outreach
Harmon, Kara	8/23/2019	0.8	Prepare report of claims ready to be placed on No Liability omnibus objections
Harmon, Kara	8/23/2019	0.6	Prepare weekly workstream status report for distribution to counsel and Commonwealth
Harmon, Kara	8/23/2019	0.5	Prepare analysis of claims for Prime Clerk review related to fourth supplemental outreach
Herriman, Jay	8/23/2019	2.2	Review bond claims to be included on Omnibus Objections to be filed in September

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/23/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/23/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/23/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/23/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/23/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/23/2019	0.8	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/23/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/23/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/23/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/23/2019	2.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/23/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/23/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/23/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/23/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/23/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/23/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Warren, Bria	8/23/2019	0.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/23/2019	2.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/23/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/23/2019	0.8	Prepare update to objection response tracker for latest claimant omnibus exhibit responses, review of responses
Zeiss, Mark	8/23/2019	1.4	Prepare bondholder claims report update with bondholder October Omnibus Exhibit updates for Proskauer weekly meeting
Erlach, Nicole	8/24/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Hertzberg, Julie	8/24/2019	2.1	Review project workplan for claims reconciliation and determine areas for additional support
Sagen, John	8/24/2019	1.8	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Harmon, Kara	8/25/2019	1.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Erlach, Nicole	8/26/2019	1.7	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Erlach, Nicole	8/26/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/26/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/26/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/26/2019	0.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Harmon, Kara	8/26/2019	0.7	Prepare consolidated workbook of claims for supporting documentation review related to supplemental outreach mailing

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	8/26/2019	0.6	Prepare additional creditors for inclusion in week four supplemental outreach
Herriman, Jay	8/26/2019	2.3	Review claims to be included in week 3 of supplemental mailings
O'Donnell, Kevin	8/26/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/26/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/26/2019	2.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/26/2019	1.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/26/2019	2.1	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/26/2019	0.4	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/26/2019	1.7	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/26/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/26/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/26/2019	1.7	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/26/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/26/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/26/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/26/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/26/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/26/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/26/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/26/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/26/2019	2.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/26/2019	0.7	Review claimant responses to filed claims omnibus exhibits, determine response to the response
Zeiss, Mark	8/26/2019	1.9	Revise claims for current status, next steps for claims reporting
Zeiss, Mark	8/26/2019	2.2	Review claims for current status, next steps for claims reporting
Erlach, Nicole	8/27/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/27/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/27/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/27/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/27/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/27/2019	0.6	Analyze HR claims and supporting documentation to determine if a claim should be objected to or run through administrative claims resolution process
Gigante, Gerard	8/27/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/27/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	8/27/2019	2.8	Analyze completed claims reconciliation workbooks to prepare to send to asserted agencies for further reconciliation re: preparation of claims for objection
Harmon, Kara	8/27/2019	0.9	Prepare analysis of claims for Prime Clerk review related to fourth supplemental outreach
Harmon, Kara	8/27/2019	0.6	Prepare updated analysis of trade claims for inclusion on October omnibus objections
Herriman, Jay	8/27/2019	1.9	Review bond claims to be included in Omnibus objection to be filed for hearing in October
O'Donnell, Kevin	8/27/2019	2.3	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/27/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/27/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/27/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/27/2019	0.9	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/27/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/27/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/27/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/27/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/27/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/27/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/27/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/27/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/27/2019	2.1	Draft claims omnibus exhibits for bondholders for upcoming October hearing
Zeiss, Mark	8/27/2019	0.9	Prepare claims omnibus exhibit blacklines ,ordered versions for Omnibus 63 now that some claims have been withdrawn
Zeiss, Mark	8/27/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	8/27/2019	1.4	Prepare review report for bondholder claims on upcoming October claims Omnibus Exhibits
Zeiss, Mark	8/27/2019	1.2	Review claimant responses to filed claims omnibus exhibits, determine response to the response
Zeiss, Mark	8/27/2019	2.3	Process weekly Prime Clerk register for new claims, claims status changes per recently ordered claims Omnibus Exhibits
Erlach, Nicole	8/28/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/28/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/28/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/28/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	8/28/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/28/2019	0.8	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/28/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/28/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/28/2019	2.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/28/2019	1.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/28/2019	0.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/28/2019	0.7	Analyze claims for proposed no liability objection per conversation with A. Friedman
Harmon, Kara	8/28/2019	2.1	Prepare analysis of claims for Prime Clerk review related to fourth supplemental outreach
Harmon, Kara	8/28/2019	0.6	Prepare draft objection exhibit for satisfied claims
Harmon, Kara	8/28/2019	0.9	Prepare modifications to objection reasons for satisfied claims per comments from A. Friedman
Harmon, Kara	8/28/2019	1.1	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	8/28/2019	0.4	Analyze objection responses to prepare speaking points for conversations with creditors regarding response
Harmon, Kara	8/28/2019	0.6	Prepare finalized schedule of claims for third supplemental mailing - send to Prime Clerk
O'Donnell, Kevin	8/28/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/28/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/28/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/28/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/28/2019	1.6	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/28/2019	1.1	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/28/2019	1.4	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/28/2019	1.8	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/28/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/28/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/28/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/28/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/28/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/28/2019	1.3	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/28/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/28/2019	2.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/28/2019	0.7	Review bondholder claims for claims requiring additional follow-up mailing
Zeiss, Mark	8/28/2019	1.6	Review claimant responses to filed claims omnibus exhibits, determine response to the response
Zeiss, Mark	8/28/2019	1.8	Review claimant responses to filed claims omnibus exhibits, determine response to the response - claims partially expunged
Zeiss, Mark	8/28/2019	0.6	Prepare draft claim Omnibus Objections for October hearing - bondholders
Zeiss, Mark	8/28/2019	2.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/29/2019	0.8	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/29/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/29/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/29/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/29/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/29/2019	0.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	8/29/2019	1.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/29/2019	1.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	8/29/2019	2.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/29/2019	0.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	8/29/2019	1.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	8/29/2019	1.2	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	8/29/2019	0.7	Analyze report of paid invoices for claims over 500k as provided by the Department of Treasury
Harmon, Kara	8/29/2019	3.2	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
O'Donnell, Kevin	8/29/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/29/2019	2.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/29/2019	2.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/29/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/29/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/29/2019	1.4	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/29/2019	1.9	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/29/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/29/2019	2.2	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/29/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/29/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/29/2019	1.9	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/29/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Warren, Bria	8/29/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/29/2019	1.3	Prepare draft ordered claim Omnibus Objections Exhibits for September hearing
Zeiss, Mark	8/29/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	8/30/2019	0.3	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	8/30/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	8/30/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/30/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/30/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	8/30/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	8/30/2019	0.8	Create draft omnibus objections and place municipal bonds on the objections based on review of CUSIPs and other information
Gigante, Gerard	8/30/2019	3.1	Create draft omnibus objections and place municipal bonds on the objections based on review of CUSIPs and other information
Gigante, Gerard	8/30/2019	2.3	Create draft omnibus objections and place municipal bonds on the objections based on review of CUSIPs and other information
Harmon, Kara	8/30/2019	1.7	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	8/30/2019	0.6	Continue preparation of supplemental litigation analysis for review by the Department of Justice
Harmon, Kara	8/30/2019	0.8	Prepare updated workbook of claims asserted against Non-Title III entities per conference call with Proskauer
Harmon, Kara	8/30/2019	1.1	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	8/30/2019	0.6	Continue analysis of reconciliation workbook received by the Department of treasury to prepare follow up / complete reconciliation
Harmon, Kara	8/30/2019	0.4	Prepare weekly workstream status report for distribution to counsel and Commonwealth
Herriman, Jay	8/30/2019	0.7	Review and updated weekly workstream update prior to sending to client
Herriman, Jay	8/30/2019	1.3	Review accounts payable claims reconciliation data provided by the Treasury Department
O'Donnell, Kevin	8/30/2019	1.4	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/30/2019	1.7	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
O'Donnell, Kevin	8/30/2019	1.8	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
O'Donnell, Kevin	8/30/2019	2.1	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/30/2019	1.3	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Sagen, John	8/30/2019	0.9	Analyze accounts payable trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/30/2019	2.1	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/30/2019	1.7	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/30/2019	1.6	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Salierno, Thomas	8/30/2019	1.4	Analyze ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Traylor, Markus	8/30/2019	1.3	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	1.2	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	1.5	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	0.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	0.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	1.4	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Traylor, Markus	8/30/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Traylor, Markus	8/30/2019	1.1	Analyze litigation claims to determine population of claims containing insufficient support in order to flag for supplemental outreach
Zeiss, Mark	8/30/2019	2.2	Review claimant responses to filed claims omnibus exhibits, determine response to the response - mutual funds
Zeiss, Mark	8/30/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Harmon, Kara	9/2/2019	0.6	Analyze claims filed by the federal government to prepare updated workbook further reconciliation
Erlach, Nicole	9/3/2019	1.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/3/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/3/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/3/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/3/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/3/2019	0.9	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	9/3/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	9/3/2019	2.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/3/2019	1.9	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/3/2019	0.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/3/2019	0.6	Analyze trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Harmon, Kara	9/3/2019	0.7	Analyze trade claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Harmon, Kara	9/3/2019	1.4	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/3/2019	0.7	Analyze report prepared by Prime Clerk related to fifth supplemental outreach to deficient claims

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	9/3/2019	0.2	Participate in conference call with J. Herriman, L. Stafford, and A. Friedman regarding claims asserted against non-Title III entities
Harmon, Kara	9/3/2019	1.2	Analyze Ley(es) claims to determine population of claims containing insufficient support in order to flag for supplemental outreach.
Harmon, Kara	9/3/2019	0.6	Prepare week four supplemental outreach file to send to Prime Clerk for mailing
Herriman, Jay	9/3/2019	1.2	Review claims to be included in 4th week of supplemental mailings
Herriman, Jay	9/3/2019	2.3	Review draft Omnibus objections 68 - 74 with associated declarations
Herriman, Jay	9/3/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, and J. Berman regarding bondholder claims mailings, responses to claim objections, upcoming omnibus objections, and the status of various workstreams
Zeiss, Mark	9/3/2019	1.1	Prepare translation request for October bondholder and Accounts Payable claims Omnibus Exhibits for Prime Clerk
Zeiss, Mark	9/3/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	9/3/2019	2.8	Prepare review file for October bondholder claims Omnibus Exhibit objections for management review
Zeiss, Mark	9/3/2019	0.6	Prepare mailing list for additional requests for bondholder claimant claims details
Erlach, Nicole	9/4/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/4/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/4/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/4/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/4/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/4/2019	0.7	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	9/4/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	9/4/2019	1.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	9/4/2019	0.7	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/4/2019	0.7	Prepare analysis of asserted agencies for Proskauer review to determine relevance to Title III proceedings
Harmon, Kara	9/4/2019	0.6	Prepare / send 25 additional claims reconciliation workbooks to asserted agencies for further reconciliation
Harmon, Kara	9/4/2019	1.9	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/4/2019	1.2	Analyze asserted agencies to prepare follow up with the treasury department related to contacts for further reconciliation
Harmon, Kara	9/4/2019	0.4	Prepare final list for week four supplemental mailing to send to Prime Clerk
Harmon, Kara	9/4/2019	0.4	Prepare analysis of asserted agencies for Department of Treasury review to determine proper contacts for additional reconciliation
Zeiss, Mark	9/4/2019	2.8	Process weekly Prime Clerk claims register for new claims; claimant changes
Zeiss, Mark	9/4/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	9/4/2019	1.2	Revise draft October claims Omnibus objection exhibits per Proskauer feedback
Zeiss, Mark	9/4/2019	1.1	Process weekly Prime Clerk claims register for claim status changes; claim amount changes
Erlach, Nicole	9/5/2019	1.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/5/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/5/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/5/2019	0.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/5/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/5/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Harmon, Kara	9/5/2019	2.9	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/5/2019	0.4	Prepare weekly workstream status report for Commonwealth

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	9/5/2019	0.4	Prepare workbook of claims related to direct creditor CUSIP responses to prepare claims for omnibus objections
Harmon, Kara	9/5/2019	0.6	Analyze email including CUSIP numbers from creditor to prepare claims for objection re: bondholder omnibus objections
Harmon, Kara	9/5/2019	1.6	Prepare analysis of outstanding trade claims for supplemental mailing / reconciliation to determine next steps for claims resolution
Herriman, Jay	9/5/2019	1.9	Review claims included on upcoming Omnibus Objection, compare to draft objection and declaration
Zeiss, Mark	9/5/2019	0.9	Review bondholder claims information provided from direct reach-out to claimants, ensure proper processing
Zeiss, Mark	9/5/2019	1.6	Review claims omnibus objections responses from claimants from September Omnibus Exhibits
Zeiss, Mark	9/5/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	9/6/2019	1.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/6/2019	0.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/6/2019	2.1	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/6/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/6/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Zeiss, Mark	9/6/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Zeiss, Mark	9/6/2019	1.7	Prepare review, conclusions for claims omnibus objections responses from claimants, mainly around mutual funds, for Proskauer
Zeiss, Mark	9/6/2019	0.7	Review October claims omnibus exhibits for conflicts, update for latest changes
Erlach, Nicole	9/7/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/9/2019	0.4	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/9/2019	1.8	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/9/2019	1.7	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	9/9/2019	0.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/9/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Erlach, Nicole	9/9/2019	1.9	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Harmon, Kara	9/9/2019	0.9	Prepare analysis of claims for the 69th Omnibus Objection
Harmon, Kara	9/9/2019	0.4	Prepare updates / send claims waterfall analysis, by Debtor, to Proskauer for review
Harmon, Kara	9/9/2019	0.2	Prepare follow up with Department of Treasury related to claims reconciliation meeting with additional asserted agencies
Harmon, Kara	9/9/2019	1.3	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/9/2019	2.6	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Herriman, Jay	9/9/2019	3.1	Review Omnibus objection exhibits and associated claims for filing on 9/12/2019
Zeiss, Mark	9/9/2019	1.2	Prepare September claims omnibus Exhibits for final ordered versions
Zeiss, Mark	9/9/2019	1.4	Prepare October claims omnibus Exhibits versions English, Spanish, review
Zeiss, Mark	9/9/2019	1.3	Review bondholder claims for October claims Omnibus Exhibits
Erlach, Nicole	9/10/2019	1.3	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	9/10/2019	2.6	Load claim register into BART and make appropriate changes to claims in BART
Gigante, Gerard	9/10/2019	1.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/10/2019	1.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/10/2019	0.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/10/2019	3.2	Analyze accounts payable claims to determine population of claims for supplemental mailing
Harmon, Kara	9/10/2019	0.7	Prepare additional claims for inclusion on the fifth supplemental mailing

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	9/10/2019	0.3	Review bond claims asserting more than P&I to determine reporting categories for waterfall report, by Debtor, per discussions with Proskauer
Harmon, Kara	9/10/2019	1.9	Analyze accounts payable claims to determine population of claims for supplemental mailing
Zeiss, Mark	9/10/2019	0.6	Process weekly Prime Clerk register for new claims, claims status changes
Zeiss, Mark	9/10/2019	0.9	Prepare report of HTA Insured / Refunded CUSIPs and claims analysis for objection
Gigante, Gerard	9/11/2019	2.2	Analyze bondholder claims claiming more than principal and interest to determine the issuer(s) of the bonds claimed, and categorize the claims appropriately.
Gigante, Gerard	9/11/2019	0.8	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/11/2019	2.4	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Harmon, Kara	9/11/2019	1.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/11/2019	0.7	Prepare final list for week five supplemental mailing to send to Prime Clerk for service
Harmon, Kara	9/11/2019	3.2	Analyze accounts payable claims to determine population of claims for supplemental mailing
Zeiss, Mark	9/11/2019	1.1	Send final claims Omnibus Exhibits for October hearing including claims workbook
Erlach, Nicole	9/12/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	9/12/2019	0.7	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/12/2019	1.6	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/12/2019	2.7	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Zeiss, Mark	9/12/2019	1.1	Review bondholders claims that claim more than Principal, Interest for bonds held for reporting
Zeiss, Mark	9/12/2019	0.9	Prepare revised bondholder claim Omnibus Exhibit per Proskauer request
Erlach, Nicole	9/13/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, B. Cushing, and L. Stafford regarding bondholder claims, objection deadlines, responses to omnibus objections, and the ADR/ ACR Process

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	9/13/2019	1.8	Update bondholder report for claims that are newly ready for Omnibus objection, newly require mailing, and that fall into a new "more than Principal and interest" category.
Gigante, Gerard	9/13/2019	2.9	Update bondholder report for claims that are newly ready for Omnibus objection, newly require mailing, and that fall into a new "more than Principal and interest" category.
Gigante, Gerard	9/13/2019	1.2	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/13/2019	1.6	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Harmon, Kara	9/13/2019	0.4	Prepare weekly workstream status report for Commonwealth
Hertzberg, Julie	9/13/2019	2.8	Review ADR/ACR procedures and impact on claims resolution process
Zeiss, Mark	9/13/2019	2.1	Prepare bondholder claims by CUSIP reports for Proskauer call
Zeiss, Mark	9/13/2019	1.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	9/16/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on future Omnibus Objections
Gigante, Gerard	9/16/2019	1.4	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/16/2019	0.9	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/16/2019	2.3	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/16/2019	2.1	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Harmon, Kara	9/16/2019	0.2	Prepare master proof of claim to send to counsel at the request of L. Stafford
Zeiss, Mark	9/16/2019	0.8	Prepare for conference call with Proskauer regarding bondholder claims
Zeiss, Mark	9/16/2019	0.4	Prepare response to Prime Clerk inquiry re: recently filed claims omnibus objections
Zeiss, Mark	9/16/2019	0.6	Review HTA claims with CUSIPs issued by non-title III debtors for correct objections
Erlach, Nicole	9/17/2019	1.8	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	9/17/2019	1.7	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	9/17/2019	2.1	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/17/2019	1.8	Load claim register into BART and make appropriate changes to claims in BART
Gigante, Gerard	9/17/2019	2.2	Load claim register into BART and make appropriate changes to claims in BART
Gigante, Gerard	9/17/2019	2.7	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Harmon, Kara	9/17/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and J. Berman regarding secondary mailings, creditor responses to objections, the ADR process, treatment of bond claims, and solicitation
Erlach, Nicole	9/18/2019	1.9	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	9/18/2019	1.9	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	9/18/2019	1.6	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Erlach, Nicole	9/18/2019	2.1	Perform triage of newly filed claims to insure proper claim classification for further reconciliation/ prepare claims for objection, as needed
Gigante, Gerard	9/18/2019	1.4	Load claim register into BART and make appropriate changes to claims in BART
Gigante, Gerard	9/18/2019	2.6	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/18/2019	1.1	Analyze bondholder CUSIPs and master bond claims to identify bondholder CUSIPs that are duplicative of bond master claims.
Gigante, Gerard	9/18/2019	2.9	Load claim register into BART and make appropriate changes to claims in BART
Harmon, Kara	9/18/2019	0.8	Analyze filed trade claims at an invoice level detail using Open AP / historical disbursements provided by Shale Support to prepare claims objections
Harmon, Kara	9/18/2019	0.6	Prepare file for the six supplemental creditor outreach
Harmon, Kara	9/18/2019	2.6	Analyze AP claims to determine population of claims for supplemental AP mailing
Zeiss, Mark	9/18/2019	0.8	Process Prime Clerk weekly claims register for updated claims status

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	9/19/2019	1.8	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/19/2019	1.2	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/19/2019	0.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/19/2019	2.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/19/2019	1.4	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/19/2019	0.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	9/19/2019	2.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/19/2019	1.2	Analyze filed trade claims at an invoice level detail using Open AP / historical disbursements provided by Shale Support to prepare claims objections
Harmon, Kara	9/19/2019	0.7	Prepare analysis of claims ready for preparation of reconciliation workbooks
Harmon, Kara	9/19/2019	0.2	Analyze proposed changes to AP claim secondary reach out from Prime Clerk
Harmon, Kara	9/19/2019	0.9	Prepare analysis of HR claims by asserted basis per request from L. Stafford
Harmon, Kara	9/19/2019	0.6	Prepare analysis of AP and Litigation claims which provided or did not provide support at the request of L. Stafford
Harmon, Kara	9/19/2019	0.9	Analyze filed trade claims at an invoice level detail using Open AP / historical disbursements provided by Shale Support to prepare claims objections
Herriman, Jay	9/19/2019	1.2	Review of AP claims reconciliation materials provided by J. Rodriguez
Zeiss, Mark	9/19/2019	1.1	Review HTA claims with CUSIPs potentially insured for correct Omnibus Exhibit objection reasons
Erlach, Nicole	9/20/2019	1.3	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	9/20/2019	1.6	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/20/2019	1.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/20/2019	2.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/20/2019	0.8	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/20/2019	1.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	9/20/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/20/2019	2.1	Prepare updated HR claims report to highlighted asserted basis as request by Proskauer
Herriman, Jay	9/20/2019	2.8	Review claim summary information related to ADR procedures motion
Hertzberg, Julie	9/20/2019	1.9	Review updated claim detail related to ADR procedures motion
Zeiss, Mark	9/20/2019	0.8	Review HTA claims with CUSIPs issued by non-title III debtors for correct objections
Zeiss, Mark	9/20/2019	1.4	Prepare for conference call with Proskauer regarding bondholder claims
Harmon, Kara	9/22/2019	0.4	Prepare weekly workstream status report for Commonwealth
Erlach, Nicole	9/23/2019	0.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/23/2019	1.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/23/2019	1.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/24/2019	0.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Erlach, Nicole	9/24/2019	2.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/24/2019	1.3	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/24/2019	1.6	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Harmon, Kara	9/24/2019	0.4	Prepare analysis of supplemental mailings and response deadlines
Harmon, Kara	9/24/2019	0.4	Analyze creditors amended claim per inquire from Prime Clerk related to the 23rd Omnibus Objection
Harmon, Kara	9/24/2019	0.8	Prepare updated analysis of HR claims to include all asserted Ley(es) claims per request from Proskauer
Erlach, Nicole	9/25/2019	0.8	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/25/2019	1.6	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/25/2019	0.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/25/2019	2.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/25/2019	1.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/25/2019	1.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	9/25/2019	2.1	Load claim register into BART and make appropriate changes to claims in BART
Gigante, Gerard	9/25/2019	1.4	Load claim register into BART and make appropriate changes to claims in BART
Gigante, Gerard	9/25/2019	1.2	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/25/2019	0.7	Analyze new claims reconciliation workbooks provided by the Department of Treasury

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Harmon, Kara	9/25/2019	0.8	Prepare analysis of outstanding trade claims for reconciliation to determine next steps for claims resolution
Harmon, Kara	9/25/2019	0.4	Prepare claims reconciliation workbooks for post-petition claims discussion related to omnibus objections
Herriman, Jay	9/25/2019	1.8	Review completed claim reconciliation worksheets and provide comments to K. Harmon
Zeiss, Mark	9/25/2019	1.1	Review ADR and ACR procedures for impact on claims reconciliation providing comments
Zeiss, Mark	9/25/2019	2.2	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Erlach, Nicole	9/26/2019	1.4	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	1.3	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	0.9	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	2.3	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	1.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	1.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/26/2019	1.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	9/26/2019	2.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/26/2019	1.4	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/26/2019	1.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/26/2019	2.7	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Gigante, Gerard	9/26/2019	0.8	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/26/2019	0.7	Prepare listing of asserted agencies not included in Title-III proceedings
Harmon, Kara	9/26/2019	0.2	Prepare follow up with Department of Treasury related to claims reconciliation meeting with additional asserted agencies
Harmon, Kara	9/26/2019	0.4	Analyze claims reconciliation workbook from N. Erlach related to asserted agencies to determine proper categorization for follow up
Herriman, Jay	9/26/2019	1.6	Review claims to be included in the ADR process, prepare for discussion with L. Stafford
Hertzberg, Julie	9/26/2019	0.8	Provide comments to J. Herriman re: ADR process
Hertzberg, Julie	9/26/2019	0.3	Communciation to J. Herriman re: NDA
Erlach, Nicole	9/27/2019	0.8	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/27/2019	1.7	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Erlach, Nicole	9/27/2019	1.1	Prepare AP claims reconciliation workbooks, by asserted agency, for final reconciliation by Commonwealth identified responsible party
Gigante, Gerard	9/27/2019	1.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/27/2019	1.1	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/27/2019	0.6	Prepare weekly workstream status report for Commonwealth
Harmon, Kara	9/27/2019	0.8	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/27/2019	1.7	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Harmon, Kara	9/27/2019	2.3	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Herriman, Jay	9/27/2019	0.8	Review completed claim reconciliations of paid amounts provided by the Commonwealth

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Administration and Objections

Professional	Date	Hours	Activity
Zeiss, Mark	9/27/2019	1.6	Prepare report of HTA bondholder claims with refunded and insured bonds for claims objection processing
Herriman, Jay	9/29/2019	1.8	Review and prepare comments related to the draft ADR / ACR procedures motion
Hertzberg, Julie	9/29/2019	1.2	Review and prepare comments related to the draft ADR / ACR procedures motion
Gigante, Gerard	9/30/2019	0.9	Update claims to reflect results of CUSIP and Amount analysis
Gigante, Gerard	9/30/2019	1.6	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Gigante, Gerard	9/30/2019	2.4	Review ADR and ACR processes to discover discussion item for A&M team meeting on the processes
Gigante, Gerard	9/30/2019	2.3	Review Municipal Bond Claims for CUSIP and other information to determine whether claims are to be placed on a future Omnibus Objection or require secondary mailing
Harmon, Kara	9/30/2019	0.6	Prepare / send claims reconciliation workbooks to the Department of Justice for final review
Harmon, Kara	9/30/2019	0.7	Analyze claims reconciliation workbooks returned by the State Elections Commission to prepare claims for ADR / Satisfied claims objection
Harmon, Kara	9/30/2019	0.6	Analyze omnibus objection response to prepare follow up with asserted department related to unpaid post-petition invoices
Harmon, Kara	9/30/2019	1.9	Prepare claims reconciliation workbooks to track asserted trade claims at an invoice level using historical disbursement files and open AP provided by the Commonwealth
Herriman, Jay	9/30/2019	0.9	Review AP claims reconciliation analysis provided by J. Rodriguez
Zeiss, Mark	9/30/2019	1.3	Prepare flow-chart of ADR claims resolution for various scenarios
Zeiss, Mark	9/30/2019	1.4	Review ACR proposed handling of claims for various claims types, projected processing, impact on claims register
Zeiss, Mark	9/30/2019	1.1	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and G. Gigante regarding ADR and ACR processes and the Commonwealth plan of adjustment
Zeiss, Mark	9/30/2019	2.2	Review ADR proposed handling of claims for various claims types and projected processing
Subtotal		2,707.6	

Commonwealth of Puerto Rico - Claims Objection Audit

Professional	Date	Hours	Activity
---------------------	-------------	--------------	-----------------

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Objection Audit

Professional	Date	Hours	Activity
Sagen, John	6/10/2019	1.2	Non-Billable - Claims Objection Audit
Sagen, John	6/10/2019	1.4	Non-Billable - Claims Objection Audit
Sagen, John	6/10/2019	1.9	Non-Billable - Claims Objection Audit
Sagen, John	6/11/2019	1.6	Non-Billable - Claims Objection Audit
Sagen, John	6/11/2019	1.2	Non-Billable - Claims Objection Audit
Sagen, John	6/11/2019	1.9	Non-Billable - Claims Objection Audit
Sagen, John	6/11/2019	2.2	Non-Billable - Claims Objection Audit
Herriman, Jay	6/12/2019	0.9	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/12/2019	1.4	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/12/2019	1.7	Non-Billable - Claims Objection Audit
Sagen, John	6/12/2019	1.2	Non-Billable - Claims Objection Audit
Sagen, John	6/12/2019	2.1	Non-Billable - Claims Objection Audit
Sagen, John	6/12/2019	2.3	Non-Billable - Claims Objection Audit
Sagen, John	6/12/2019	1.7	Non-Billable - Claims Objection Audit
Sagen, John	6/12/2019	1.8	Non-Billable - Claims Objection Audit
Sagen, John	6/12/2019	1.7	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/12/2019	2.1	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/13/2019	1.8	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/13/2019	1.7	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/13/2019	2.1	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/13/2019	2.3	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/13/2019	1.4	Non-Billable - Claims Objection Audit
Sagen, John	6/13/2019	2.2	Non-Billable - Claims Objection Audit
Sagen, John	6/13/2019	0.9	Non-Billable - Claims Objection Audit
Sagen, John	6/13/2019	1.8	Non-Billable - Claims Objection Audit
Sagen, John	6/13/2019	0.6	Non-Billable - Claims Objection Audit
Sagen, John	6/13/2019	1.6	Non-Billable - Claims Objection Audit
Sagen, John	6/13/2019	1.4	Non-Billable - Claims Objection Audit

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Objection Audit

Professional	Date	Hours	Activity
Sagen, John	6/13/2019	1.3	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/13/2019	1.7	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/13/2019	1.8	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/13/2019	1.9	Non-Billable - Claims Objection Audit
Herriman, Jay	6/14/2019	5.3	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/14/2019	1.4	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/14/2019	1.6	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/14/2019	1.8	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/14/2019	2.3	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/14/2019	1.3	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/14/2019	1.6	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/14/2019	1.7	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/15/2019	1.2	Non-Billable - Claims Objection Audit
Gigante, Gerard	6/17/2019	2.3	Non-Billable - Claims Objection Audit
Gigante, Gerard	6/17/2019	2.1	Non-Billable - Claims Objection Audit
Gigante, Gerard	6/17/2019	1.7	Non-Billable - Claims Objection Audit
Gigante, Gerard	6/17/2019	2.1	Non-Billable - Claims Objection Audit
Sagen, John	6/17/2019	2.6	Non-Billable - Claims Objection Audit
Sagen, John	6/17/2019	2.1	Non-Billable - Claims Objection Audit
Sagen, John	6/17/2019	2.3	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/17/2019	1.4	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/17/2019	2.8	Non-Billable - Claims Objection Audit
Gigante, Gerard	6/18/2019	1.9	Non-Billable - Claims Objection Audit
Gigante, Gerard	6/18/2019	1.4	Non-Billable - Claims Objection Audit
Gigante, Gerard	6/18/2019	2.8	Non-Billable - Claims Objection Audit
Gigante, Gerard	6/18/2019	2.6	Non-Billable - Claims Objection Audit
O'Donnell, Kevin	6/18/2019	1.4	Non-Billable - Claims Objection Audit
Sagen, John	6/18/2019	1.4	Non-Billable - Claims Objection Audit

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Claims Objection Audit

Professional	Date	Hours	Activity
Sagen, John	6/18/2019	0.8	Non-Billable - Claims Objection Audit
Sagen, John	6/18/2019	1.9	Non-Billable - Claims Objection Audit
Sagen, John	6/18/2019	2.1	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/18/2019	1.2	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/18/2019	2.9	Non-Billable - Claims Objection Audit
Sagen, John	6/19/2019	1.8	Non-Billable - Claims Objection Audit
Sagen, John	6/19/2019	2.3	Non-Billable - Claims Objection Audit
Sagen, John	6/19/2019	1.7	Non-Billable - Claims Objection Audit
Sagen, John	6/19/2019	2.3	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/19/2019	2.2	Non-Billable - Claims Objection Audit
Gigante, Gerard	6/20/2019	1.1	Non-Billable - Claims Objection Audit
Herriman, Jay	6/20/2019	7.1	Non-Billable - Claims Objection Audit
Hertzberg, Julie	6/20/2019	5.4	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/20/2019	2.9	Non-Billable - Claims Objection Audit
Gigante, Gerard	6/21/2019	1.6	Non-Billable - Claims Objection Audit
Herriman, Jay	6/21/2019	2.1	Non-Billable - Claims Objection Audit
Hertzberg, Julie	6/21/2019	4.8	Non-Billable - Claims Objection Audit
Sagen, John	6/21/2019	0.6	Non-Billable - Claims Objection Audit
Herriman, Jay	6/22/2019	6.6	Non-Billable - Claims Objection Audit
Zeiss, Mark	6/22/2019	1.1	Non-Billable - Claims Objection Audit
Subtotal		154.4	

Commonwealth of Puerto Rico - Fee Applications

Professional	Date	Hours	Activity
Grussing, Bernice	6/25/2019	2.1	Prepare May Fee App Draft
Grussing, Bernice	7/10/2019	1.5	preparation of proposed order, notice, declaration and exhibits for third interim draft
Grussing, Bernice	7/10/2019	1.2	Preparation of third interim fee draft

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Fee Applications

Professional	Date	Hours	Activity
Herriman, Jay	7/11/2019	1.2	Review and update third interim invoice language, fee and expense data
Herriman, Jay	7/11/2019	1.9	Create narrative of work performed during third interim invoice period for inclusion within third interim invoice
Hertzberg, Julie	7/11/2019	0.5	Review third interim invoice language, fee and expense data
Zeiss, Mark	7/11/2019	1.8	Revise draft of time summaries from time detail for the period Feb-May for all staff by task per J. Herriman comments
Zeiss, Mark	7/11/2019	2.9	Prepare draft of time summaries from time detail for the period Feb-May for all staff by task
Grussing, Bernice	7/12/2019	0.6	provide draft revisions
Herriman, Jay	7/13/2019	1.6	Incorporate changes as provided by J. Hertzberg to the draft Interim Invoice
Zeiss, Mark	7/13/2019	0.4	Prepare claims Omnibus objection report for Omnibus objections filed in the Feb-May fee app period for fee app detail
Herriman, Jay	7/15/2019	1.9	Incorporate final changes / corrections to Interim Invoice, create filing version with exhibits, declaration and proposed order
Herriman, Jay	7/15/2019	0.3	Prepare time detail and expense entries in Excel format with associated receipts for transmission to Examiner
Grussing, Bernice	8/8/2019	2.0	Prepare June fee app draft
Herriman, Jay	8/10/2019	1.1	Review draft of June fee statement along with associated schedules
Grussing, Bernice	8/12/2019	1.5	Provide revisions to June Fee App per J. Herriman
Herriman, Jay	8/14/2019	1.5	Review and update final draft of June fee statement and associated exhibits
Grussing, Bernice	8/15/2019	2.1	Prepare July Fee App Draft US work
Grussing, Bernice	8/16/2019	1.5	Prepare July Fee App Draft for PR Work
Grussing, Bernice	8/16/2019	0.5	Provide revisions to CPR Draft per J. Herriman
Herriman, Jay	8/16/2019	1.3	Review and update final draft of July fee statement and associated exhibits
Herriman, Jay	8/20/2019	0.2	Update July fee invoice with comments from J. Hertzberg
Grussing, Bernice	9/16/2019	1.3	Prepare August Fee App Draft
Subtotal		30.9	

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Herriman, Jay	6/1/2019	0.1	Call with L. Stafford re: claims to run through ADR process
Harmon Kara	6/4/2019	0.4	Conference call with J. Herriman, M. Zeiss, K. Harmon and A. Friedman regarding bond CUISIPs not covered by master bond claims
Herriman, Jay	6/4/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, J. Sagen, J. Berman, and C. Schepper regarding updates to the claims register, upcoming omnibus objections, and the status of translated schedules
Herriman, Jay	6/4/2019	0.4	Conference call with J. Herriman, M. Zeiss, K. Harmon and A. Friedman regarding bond CUISIPs not covered by master bond claims
Sagen, John	6/4/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, J. Berman, and C. Schepper regarding updates to the claims register, upcoming omnibus objections, and the status of translated schedules.
Zeiss, Mark	6/4/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, J. Sagen, J. Berman, and C. Schepper regarding updates to the claims register, upcoming omnibus objections, and the status of translated schedules
Zeiss, Mark	6/4/2019	0.4	Conference call with J. Herriman, M. Zeiss, K. Harmon and A. Friedman regarding bond CUISIPs not covered by master bond claims
Harmon Kara	6/5/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding objection responses, potential claims to be included on upcoming omnibus objections, and workstream updates.
Herriman, Jay	6/5/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding objection responses, potential claims to be included on upcoming omnibus objections, and workstream updates
Sagen, John	6/5/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, and K. Harmon regarding objection responses, potential claims to be included on upcoming omnibus objections, and workstream updates.
Harmon Kara	6/7/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding the June 12th Hearing, claims marked for objection, claims marked as late filed and pension claims.
Harmon Kara	6/7/2019	0.3	Participate in conference call with J. Herriman regarding claims objection and next steps for claims reconciliation
Herriman, Jay	6/7/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding the June 12th Hearing, claims marked for objection, claims marked as late filed and pension claims.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Herriman, Jay	6/7/2019	0.3	Participate in conference call with K. Harmon regarding accounts payable claims objection and next steps for claims reconciliation
Sagen, John	6/7/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, A. Friedman, L. Stafford, and B. Cushing regarding the June 12th Hearing, claims marked for objection, claims marked as late filed and pension claims.
Zeiss, Mark	6/7/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding the June 12th Hearing, claims marked for objection, claims marked as late filed and pension claims
Harmon Kara	6/10/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding fee examination comments, items to be heard at the June 12th Hearing, and workstream updates.
Herriman, Jay	6/10/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding fee examination comments, items to be heard at the June 12th Hearing, and workstream updates.
Sagen, John	6/10/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, and K. Harmon regarding fee examination comments, items to be heard at the June 12th Hearing, and workstream updates.
Harmon Kara	6/11/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, and C. Schepper regarding updates to the claims register and items to be heard at the upcoming June 12th hearing.
Sagen, John	6/11/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, and C. Schepper regarding updates to the claims register and items to be heard at the upcoming June 12th hearing.
Herriman, Jay	6/12/2019	3.1	Prepare for and attend Omnibus hearing in Puerto Rico
Harmon Kara	6/14/2019	0.5	Participate in conference call with M. Zeiss, K. Harmon, J. Herriman, L. Stafford, A. Friedman, and B. Cushing regarding claims estimates with current objections, plan, and estimates for litigation claims
Herriman, Jay	6/14/2019	1.5	Conference with J. Hertzberg to prepare for meetings with Proskauer re: ADR procedures and claims analysis
Hertzberg, Julie	6/14/2019	1.5	Conference with J. Herriman to prepare for meetings with Proskauer re: ADR procedures and claims analysis
Herriman, Jay	6/15/2019	2.1	Conference with J. Hertzberg to prepare for meetings with Proskauer re: ADR procedures and claims analysis and waterfall report
Hertzberg, Julie	6/15/2019	2.1	Conference with J. Herriman to prepare for meetings with Proskauer re: ADR procedures and claims analysis and waterfall report

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Herriman, Jay	6/17/2019	1.5	Meeting with J. Hertzberg, B. Rosen, L. Stafford, D. Perez re: discuss status of claims reconciliation, ADR process and Administrative claims resolution process
Hertzberg, Julie	6/17/2019	1.5	Meeting with J. Herriman, B. Rosen, L. Stafford, D. Perez re: discuss status of claims reconciliation, ADR process and Administrative claims resolution process
Harmon Kara	6/19/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding claims on Omnibus Objections and claim types for claims docket as Human Resources.
Harmon Kara	6/19/2019	0.5	Participate in conference call with A. Friedman, J. Herriman, and M. Zeiss regarding bondholder objections
Herriman, Jay	6/19/2019	0.5	Participate in conference call with A. Friedman, K. Harmon, J. Herriman and M. Zeiss re: remaining bondholder objections
Sagen, John	6/19/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, and K. Harmon regarding claims on Omnibus Objections and claim types for claims docket as Human Resources.
Zeiss, Mark	6/19/2019	0.5	Participate in conference call with A. Friedman, J. Herriman, and M. Zeiss regarding bondholder objections
Herriman, Jay	6/21/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and J. Sagen regarding claims on Omnibus Objections and claim types for claims docket as Human Resources.
Herriman, Jay	6/21/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding bondholder claim objections, status of outstanding objections, the ADR Process, and outstanding issues.
Sagen, John	6/21/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and B. Cushing regarding bondholder claim objections, status of outstanding objections, the ADR Process, and outstanding issues.
Zeiss, Mark	6/21/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding bondholder claim objections, status of outstanding objections, the ADR Process, and outstanding issues
Erlach, Nicole	6/24/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and N. Erlach regarding claims objections and status of various workstreams
Harmon Kara	6/24/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and N. Erlach regarding claims objections and status of various workstreams
Herriman, Jay	6/24/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and N. Erlach regarding claims objections and status of various workstreams

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Zeiss, Mark	6/24/2019	0.8	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and N. Erlach regarding claims objections and status of various workstreams
Harmon Kara	6/25/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and J. Berman regarding ADR process and secondary mailings
Herriman, Jay	6/25/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and J. Berman regarding ADR process and secondary mailings.
Herriman, Jay	6/25/2019	1.1	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman and P. Fishkind regarding potential bondholder objections
Zeiss, Mark	6/25/2019	1.1	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman and P. Fishkind regarding potential bondholder objections
Zeiss, Mark	6/25/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon and J. Berman regarding ADR process and secondary mailings
Harmon Kara	6/26/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, A. Friedman, L. Stafford and E. Carino regarding analysis of filed litigation claims
Herriman, Jay	6/26/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, A. Friedman, L. Stafford and E. Carino regarding analysis of filed litigation claims
Harmon Kara	6/27/2019	0.9	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, L. Stafford and A. Friedman regarding additional bondholder objections, litigation claims and ADR Process
Herriman, Jay	6/27/2019	0.9	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, L. Stafford and A. Friedman regarding additional bondholder objections, litigation claims and ADR Process
Zeiss, Mark	6/27/2019	0.9	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, L. Stafford and A. Friedman regarding additional bondholder objections, litigation claims and ADR Process
Erlach, Nicole	7/1/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, and J. Sagen regarding additional bondholder objections, litigation claims and progress on HR workstream
Harmon Kara	7/1/2019	0.5	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, L. Stafford and A. Friedman re: bond claims to be included in September Omnibus objections
Harmon Kara	7/1/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, and J. Sagen regarding additional bondholder objections, litigation claims and progress on HR workstream

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Herriman, Jay	7/1/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, and J. Sagen regarding additional bondholder objections, litigation claims and progress on HR workstream
Herriman, Jay	7/1/2019	0.5	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, L. Stafford and A. Friedman re: bond claims to be included in September Omnibus objections
Sagen, John	7/1/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding additional bondholder objections, litigation claims and progress on HR workstream
Zeiss, Mark	7/1/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, and J. Sagen regarding additional bondholder objections, litigation claims and progress on HR workstream
Erlach, Nicole	7/2/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, N. Erlach, and C. Schepper regarding updates to the claims register, updates to the plan on file, and the upcoming secondary outreach
Harmon Kara	7/2/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, N. Erlach, and C. Schepper regarding updates to the claims register, updates to the plan on file, and the upcoming secondary outreach
Herriman, Jay	7/2/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, N. Erlach, and C. Schepper regarding updates to the claims register, updates to the plan on file, and the upcoming secondary outreach
Sagen, John	7/2/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, and C. Schepper regarding updates to the claims register, updates to the plan on file, and the upcoming secondary outreach
Zeiss, Mark	7/2/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, N. Erlach, and C. Schepper regarding updates to the claims register, updates to the plan on file, and the upcoming secondary outreach
Erlach, Nicole	7/3/2019	0.6	Participate in call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, A. Friedman, L. Stafford, and B. Cushing regarding objection responses, new COFINA claims, legal claim updates, treatment of AP claims in the ADR Process, and upcoming objections
Harmon Kara	7/3/2019	0.4	Participate in conference call with creditor regarding CUSIP numbers for asserted bonds claims
Harmon Kara	7/3/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, N. Erlach, A. Friedman, L. Stafford, and B. Cushing regarding objection responses, new COFINA claims, legal claim updates, treatment of AP claims in the ADR Process, and upcoming

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Herriman, Jay	7/3/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, N. Erlach, A. Friedman, L. Stafford, and B. Cushing re: objection responses, COFINA claims, treatment of AP claims in the ADR Process, and upcoming objections.
Herriman, Jay	7/3/2019	0.4	Call with L. Stafford re: begin preparation for ADR meeting with counsel, OMM & the AAFAF
Sagen, John	7/3/2019	0.6	Participate in call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, A. Friedman, L. Stafford, and B. Cushing regarding objection responses, new COFINA claims, legal claim updates, treatment of AP claims in the ADR Process, and upcoming objections.
Zeiss, Mark	7/3/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, N. Erlach, A. Friedman, L. Stafford, and B. Cushing regarding objection responses, new COFINA claims, legal claim updates, treatment of AP claims in the ADR Process
Erlach, Nicole	7/8/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, and N. Erlach regarding CRW's, claims reconciliation thresholds, upcoming omnibus objections, and the ADR Process.
Harmon Kara	7/8/2019	0.3	Conference call with V. Rivera, J. Herriman and K. Harmon re: discuss status of AP claims reconciliation and DOJ review of litigation claims
Harmon Kara	7/8/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, and N. Erlach regarding CRW's, claims reconciliation thresholds, upcoming omnibus objections, and the ADR Process.
Herriman, Jay	7/8/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, and N. Erlach regarding CRW's, claims reconciliation thresholds, upcoming omnibus objections, and the ADR Process.
Herriman, Jay	7/8/2019	0.3	Conference call with V. Rivera, J. Herriman and K. Harmon re: discuss status of AP claims reconciliation and DOJ review of litigation claims
Sagen, John	7/8/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, and N. Erlach regarding CRW's, claims reconciliation thresholds, upcoming omnibus objections, and the ADR Process.
Zeiss, Mark	7/8/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, J. Sagen, and N. Erlach regarding CRW's, claims reconciliation thresholds, upcoming omnibus objections, and the ADR Process.
Harmon Kara	7/9/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, J. Berman, and C. Schepper regarding updates to the claims register, the upcoming secondary outreach, and reconciling AP Claims.

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Herriman, Jay	7/9/2019	1.1	Meeting with J. Hertzberg and J. Herriman re: prep for call related to ADR process, open workstreams, next steps on HR claims
Herriman, Jay	7/9/2019	1.1	Conference call with B. Rosen, A. Friedman, L. Stafford, J. Hertzberg, J. Herriman, D. Perez, D. Barrett, M. Yassin re: Kickoff call to discuss moving claims through the ADR process, Administrative claims resolution and subsequent claim mailing
Hertzberg, Julie	7/9/2019	1.1	Conference call with B. Rosen, A. Friedman, L. Stafford, J. Hertzberg, J. Herriman, D. Perez, D. Barrett, M. Yassin re: Kickoff call to discuss moving claims through the ADR process, Administrative claims resolution and subsequent claim mailing
Hertzberg, Julie	7/9/2019	1.1	Meeting with J. Hertzberg and J. Herriman re: prep for call related to ADR process, open workstreams, next steps on HR claims
Zeiss, Mark	7/9/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, J. Berman, and C. Schepper regarding updates to the claims register, the upcoming secondary outreach, and reconciling AP Claims.
Harmon Kara	7/10/2019	0.8	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Herriman, Jay	7/10/2019	0.8	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Harmon Kara	7/11/2019	1.6	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Herriman, Jay	7/11/2019	1.6	Participate in conference call with K. Harmon, J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Zeiss, Mark	7/11/2019	1.6	Participate in conference call with J. Herriman, M. Zeiss, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Harmon Kara	7/12/2019	0.4	Participate in conference call with J. Herriman and K. Harmon regarding ADR process and outstanding responses to omnibus objections
Erlach, Nicole	7/15/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Gigante, Gerard	7/15/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection
Herriman, Jay	7/15/2019	0.6	Participate in conference call with M. Zeiss, J. Herriman, N. Erlach and G. Gigante re: discuss review of municipal bond claims for inclusion on upcoming Omnibus objections
Zeiss, Mark	7/15/2019	0.6	Review Municipal Bond Claims for CUSIP and other information needed for listing on Omnibus Objection

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Erlach, Nicole	7/16/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, N. Erlach, J. Berman, and C. Schepper regarding ADR/ACR secondary outreach, claims reconciliation thresholds, and upcoming omnibus objections
Harmon Kara	7/16/2019	0.5	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, A. Friedman, L. Stafford, E. Carino and J. Sosa regarding creditors responses to omnibus objections and plans for resolution / removal
Harmon Kara	7/16/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, N. Erlach, J. Berman, and C. Schepper regarding ADR/ACR secondary outreach, claims reconciliation thresholds, and upcoming omnibus objections
Herriman, Jay	7/16/2019	0.5	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, A. Friedman, L. Stafford, E. Carino and J. Sosa regarding creditors responses to omnibus objections and plans for resolution / removal
Herriman, Jay	7/16/2019	0.2	Call with A. Friedman re: review claims to be removed from June and July Omnibus objections
Sagen, John	7/16/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, N. Erlach, J. Berman, and C. Schepper regarding ADR/ACR secondary outreach, claims reconciliation thresholds, and upcoming omnibus objections
Zeiss, Mark	7/16/2019	1.1	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, A. Friedman, L. Stafford, and E. Carino regarding responses to the omnibus objections
Zeiss, Mark	7/16/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, J. Sagen, N. Erlach, J. Berman, and C. Schepper regarding ADR/ACR secondary outreach, claims reconciliation thresholds, and upcoming omnibus objections
Harmon Kara	7/17/2019	0.4	Participate in conference call with J. Hertzberg, J. Herriman, K. Harmon, L. Stafford, and J. Berman regarding supplemental outreach
Harmon Kara	7/17/2019	0.4	Participate in meeting with J. Hertzberg, J. Herriman and K. Harmon regarding claims for secondary outreach and ADR process
Herriman, Jay	7/17/2019	1.9	Review completed Claim Reconciliation Worksheets in prep of meeting with the Treasury department
Herriman, Jay	7/17/2019	0.4	Participate in meeting with J. Hertzberg, J. Herriman and K. Harmon regarding claims for secondary outreach and ADR process
Herriman, Jay	7/17/2019	0.4	Participate in conference call with J. Hertzberg, J. Herriman, K. Harmon, L. Stafford, and J. Berman regarding supplemental outreach

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Hertzberg, Julie	7/17/2019	0.4	Participate in meeting with J. Hertzberg, J. Herriman and K. Harmon regarding claims for secondary outreach and ADR process
Hertzberg, Julie	7/17/2019	1.9	Review completed Claim Reconciliation Worksheets in prep of meeting with the Treasury department
Hertzberg, Julie	7/17/2019	0.4	Participate in conference call with J. Hertzberg, J. Herriman, K. Harmon, L. Stafford, and J. Berman regarding supplemental outreach
Erlach, Nicole	7/19/2019	0.7	Participate in a conference call with J. Herriman, M. Zeiss, J. Sagen, N. Erlach, B. Cushing, A. Friedman, L. Stafford, and J. Sosa regarding objection responses and exhibits, claim updates, CUSIP review and the upcoming omnibus hearing
Herriman, Jay	7/19/2019	0.7	Participate in a conference call with J. Herriman, M. Zeiss, J. Sagen, N. Erlach, B. Cushing, A. Friedman, L. Stafford, and J. Sosa regarding objection responses and exhibits, claim updates, CUSIP review and the upcoming omnibus hearing
Hertzberg, Julie	7/19/2019	0.7	Participate in a conference call with J. Herriman, M. Zeiss, J. Sagen, N. Erlach, B. Cushing, A. Friedman, L. Stafford, and J. Sosa regarding objection responses and exhibits, claim updates, CUSIP review and the upcoming omnibus hearing
Sagen, John	7/19/2019	0.7	Participate in a conference call with J. Herriman, M. Zeiss, N. Erlach, B. Cushing, A. Friedman, L. Stafford, and J. Sosa regarding objection responses and exhibits, claim updates, CUSIP review and the upcoming omnibus hearing
Zeiss, Mark	7/19/2019	0.7	Participate in a conference call with J. Herriman, M. Zeiss, J. Sagen, N. Erlach, B. Cushing, A. Friedman, L. Stafford, and J. Sosa regarding objection responses and exhibits, claim updates, CUSIP review and the upcoming omnibus hearing
Herriman, Jay	7/20/2019	0.6	Call with J. Hertzberg and J. Herriman re: discuss claims review protocol and incorporation of updates to triage process
Hertzberg, Julie	7/20/2019	0.6	Call with J. Herriman and J. Hertzberg discuss claims review protocol and triage process documentation
Herriman, Jay	7/22/2019	1.1	Call with J. Hertzberg and J. Herriman re: prep for on Island hearing prep
Hertzberg, Julie	7/22/2019	1.1	Call with J. Herriman and J. Hertzberg re: hearing preparation
Herriman, Jay	7/23/2019	2.6	Meeting with J. Hertzberg re: review of outstanding objections and claim responses
Herriman, Jay	7/23/2019	1.8	Meeting J. Hertzberg, J. Herriman re: prep for meeting with A. Rossy Raices & V. Molando Rivera to discuss claims reconciliation status and protocols
Hertzberg, Julie	7/23/2019	1.8	Meeting with J. Herriman and J. Hertzberg re: preparation for meetings with A. Rossy Raices, V. Maldonado Rivera to discuss claims reconciliation status and protocols

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Hertzberg, Julie	7/23/2019	2.6	Meeting with J. Hertzberg and J. Herriman re: review of all outstanding objections and responses to prepare for hearing
Herriman, Jay	7/24/2019	2.5	Attend July Omnibus hearing
Herriman, Jay	7/24/2019	1.1	Meeting J. Hertzberg, J. Herriman, A. Rossy Raices & V. Molando Rivera to discuss claims reconciliation status and protocols
Hertzberg, Julie	7/24/2019	1.1	Meeting with J. Herriman, J. Hertzberg, A. Rossy Raices, and V. Maldonado Rivera to discuss claims reconciliation status and protocols
Hertzberg, Julie	7/24/2019	2.5	Attend July Omnibus Hearing
Herriman, Jay	7/26/2019	0.3	Call with J. Hertzberg and J. Herriman re: discussion of Omni's 60 - 67
Harmon Kara	7/28/2019	1.2	Participate in conference call with J. Herriman regarding omnibus objection orders, supplemental outreach and corresponding review of claims, and next steps for claims reconciliation
Herriman, Jay	7/28/2019	1.2	Participate in conference call with K. Harmon regarding omnibus objection orders, supplemental outreach and corresponding review of claims, and next steps for claims reconciliation
Herriman, Jay	7/28/2019	0.4	Call with J. Herriman & J. Hertzberg re: review upcoming workstreams related to claims reconciliation and follow up claim mailings
Erlach, Nicole	7/29/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, J. Sagen, and N. Erlach regarding the status of various workstreams, upcoming omnibus objections, updates to the claims register, and the upcoming secondary outreach
Harmon Kara	7/29/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, J. Sagen, and N. Erlach regarding the status of various workstreams, upcoming omnibus objections, updates to the claims register, and the upcoming secondary outreach
Herriman, Jay	7/29/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, J. Sagen, and N. Erlach regarding the status of various workstreams, upcoming omnibus objections, updates to the claims register, and the upcoming secondary outreach
Sagen, John	7/29/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding the status of various workstreams, upcoming omnibus objections, updates to the claims register, and the upcoming secondary outreach
Zeiss, Mark	7/29/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, J. Sagen, and N. Erlach regarding the status of various workstreams, upcoming omnibus objections, updates to the claims register, and the upcoming secondary outreach
Erlach, Nicole	7/30/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, J. Berman, and C. Schepper regarding the claims register, upcoming objections, and the secondary outreach

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Harmon Kara	7/30/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, J. Berman, and C. Schepper regarding the claims register, upcoming objections, and the secondary outreach
Herriman, Jay	7/30/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, J. Berman, and C. Schepper regarding the claims register, upcoming objections, and the secondary outreach
Zeiss, Mark	7/30/2019	0.2	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, J. Berman, and C. Schepper regarding the claims register, upcoming objections, and the secondary outreach
Erlach, Nicole	8/2/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, A. Friedman and L. Stafford regarding upcoming secondary mailings, omni objections, and updates to bond claims
Harmon, Kara	8/2/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, A. Friedman and L. Stafford regarding upcoming secondary mailings, omni objections, and updates to bond claims
Herriman, Jay	8/2/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, A. Friedman and L. Stafford regarding upcoming secondary mailings, omni objections, and updates to bond claims
Zeiss, Mark	8/2/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, A. Friedman and L. Stafford regarding upcoming secondary mailings, omni objections, and updates to bond claims
Erlach, Nicole	8/12/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, and N. Erlach regarding claims objections, upcoming secondary mailings, claims reconciliation and updates to the claims register
Erlach, Nicole	8/12/2019	0.4	Participate in meeting with K. Harmon to review HR claims and supporting documentation to prepare for the future ACR secondary outreach
Gigante, Gerard	8/12/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding claims objections, upcoming secondary mailings, claims reconciliation and updates to the claims register.
Harmon, Kara	8/12/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, and N. Erlach regarding claims objections, upcoming secondary mailings, claims reconciliation and updates to the claims register.
Harmon, Kara	8/12/2019	0.4	Participate in meeting with N. Erlach to review HR claims and supporting documentation to prepare for the future ACR secondary outreach
Zeiss, Mark	8/12/2019	0.3	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, and N. Erlach regarding claims objections, upcoming secondary mailings, claims reconciliation and updates to the claims register.
Harmon, Kara	8/13/2019	0.5	Participate in conference call with J. Herriman (A&M) regarding upcoming workstreams for claims reconciliation

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Herriman, Jay	8/13/2019	0.5	Participate in conference call with K. Harmon (A&M) regarding upcoming workstreams for claims reconciliation
Erlach, Nicole	8/14/2019	0.6	Participate in meeting with K. Harmon to analyze/ begin triage of newly filed claims
Erlach, Nicole	8/14/2019	1.0	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Friedman, P. Fishkind, and J. Sosa regarding bondholder claims, upcoming omnibus objections, and the treatment of deficient claims
Gigante, Gerard	8/14/2019	1.0	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, E. Carino, A. Friedman, P. Fishkind, and J. Sosa regarding bondholder claims, upcoming omnibus objections, and the treatment of deficient claims
Harmon, Kara	8/14/2019	0.6	Participate in meeting with N. Erlach to analyze / begin triage of newly filed claims
Harmon, Kara	8/14/2019	1.0	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Friedman, P. Fishkind, and J. Sosa regarding bondholder claims, upcoming omnibus objections, and the treatment of deficient claims
Herriman, Jay	8/14/2019	1.0	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Friedman, P. Fishkind, and J. Sosa regarding bondholder claims, upcoming omnibus objections, and the treatment of deficient claims
Zeiss, Mark	8/14/2019	1.0	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Friedman, P. Fishkind, and J. Sosa regarding bondholder claims, upcoming omnibus objections, and the treatment of deficient claims
Harmon, Kara	8/15/2019	0.6	Participate in conference call with J. Herriman (A&M) regarding supplemental outreach
Erlach, Nicole	8/19/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, L. Stafford, and P. Fishkind regarding bondholder claims, future omnibus objections, and upcoming secondary mailings
Gigante, Gerard	8/19/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, N. Erlach, A. Friedman, L. Stafford, and P. Fishkind regarding bondholder claims, future omnibus objections, and upcoming secondary mailings
Herriman, Jay	8/19/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, L. Stafford, and P. Fishkind regarding bondholder claims, future omnibus objections, and upcoming secondary mailings
Zeiss, Mark	8/19/2019	0.9	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, L. Stafford, and P. Fishkind regarding bondholder claims, future omnibus objections, and upcoming secondary mailings

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Erlach, Nicole	8/20/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, and C. Schepper regarding supporting claim documentation thresholds, upcoming secondary mailings, and review of claims ready for omnibus objections
Gigante, Gerard	8/20/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, and C. Schepper regarding supporting claim documentation thresholds, upcoming secondary mailings, and review of claims ready for omnibus objections
Harmon, Kara	8/20/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and C. Schepper regarding supporting claim documentation thresholds, upcoming secondary mailings, and review of claims ready for omnibus objections
Harmon, Kara	8/20/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, V. Rivera, J. Rodriguez, J. Sanchez, A. Raices, and N. Camacho regarding accounts payable claims reconciliation
Herriman, Jay	8/20/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and C. Schepper regarding supporting claim documentation thresholds, upcoming secondary mailings, and review of claims ready for omnibus objections
Herriman, Jay	8/20/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, V. Rivera, J. Rodriguez, J. Sanchez, A. Raices, and N. Camacho regarding accounts payable claims reconciliation
Zeiss, Mark	8/20/2019	0.2	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and C. Schepper regarding supporting claim documentation thresholds, upcoming secondary mailings, and review of claims ready for omnibus objections
Erlach, Nicole	8/23/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, L. Stafford, and B. Cushing regarding AP claims, creditor responses to bond objections, upcoming omnibus objections, and ADR secondary outreach
Harmon, Kara	8/23/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, L. Stafford, and B. Cushing regarding AP claims, creditor responses to bond objections, upcoming omnibus objections, and ADR secondary outreach
Herriman, Jay	8/23/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, L. Stafford, and B. Cushing regarding AP claims, creditor responses to bond objections, upcoming omnibus objections, and ADR secondary outreach
Zeiss, Mark	8/23/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, L. Stafford, and B. Cushing regarding AP claims, creditor responses to bond objections, upcoming omnibus objections, and ADR secondary outreach
Erlach, Nicole	8/26/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding creditor responses to claim objections, secondary mailings, and upcoming omnibus objections.

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Harmon, Kara	8/26/2019	0.3	Participate in conference call with J. Sagen regarding supporting documentation for accounts payable claims reconciliation
Harmon, Kara	8/26/2019	0.2	Participate in conference call with J. Herriman related to supplemental outreach for claims with insufficient support
Harmon, Kara	8/26/2019	0.2	Participate in conference call with creditor related to omnibus objection response
Herriman, Jay	8/26/2019	0.2	Participate in conference call with J. Herriman related to supplemental outreach for claims with insufficient support
Herriman, Jay	8/26/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding creditor responses to claim objections, secondary mailings, and upcoming omnibus objections.
Sagen, John	8/26/2019	0.3	Participate in conference call with K. Harmon regarding supporting documentation for accounts payable claims reconciliation
Zeiss, Mark	8/26/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding creditor responses to claim objections, secondary mailings, and upcoming omnibus objections
Erlach, Nicole	8/27/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, G. Gigante, N. Erlach, J. Berman, and C. Schepper regarding claim objections and updates to the claims register
Gigante, Gerard	8/27/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, N. Erlach, J. Berman, and C. Schepper regarding claim objections and updates to the claims register
Harmon, Kara	8/27/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, G. Gigante, N. Erlach, J. Berman, and C. Schepper regarding claim objections and updates to the claims register
Harmon, Kara	8/27/2019	0.4	Participate in conference call with A. Friedman regarding accounts payable claims to be included on the next round of omnibus objections
Zeiss, Mark	8/27/2019	0.2	Participate in conference call with M. Zeiss, K. Harmon, G. Gigante, N. Erlach, J. Berman, and C. Schepper regarding claim objections and updates to the claims register
Harmon, Kara	8/28/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and N. Erlach regarding creditor responses to claim objections, secondary mailings, and upcoming omnibus objections.
Erlach, Nicole	8/30/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Bloch, E. Carino, A. Friedman, B. Cushing, and L. Stafford regarding objection drafts, duplicative claims, secondary insured and refunded notes, r

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Gigante, Gerard	8/30/2019	0.6	Participate in call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, P. Fishkind, A. Bloch, E. Carino, A. Friedman, B. Cushing, L. Stafford regarding objections, duplicative claims, secondary insured notes, secondary mailings, and responses to objections
Harmon, Kara	8/30/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Bloch, E. Carino, A. Friedman, B. Cushing, and L. Stafford regarding objection drafts, duplicative claims, secondary insured and refunded notes, u
Herriman, Jay	8/30/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Bloch, E. Carino, A. Friedman, B. Cushing, and L. Stafford regarding objection drafts, duplicative claims, secondary insured and refunded notes, u
Zeiss, Mark	8/30/2019	0.6	Conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Bloch, E. Carino, A. Friedman, B. Cushing, and L. Stafford re: objection drafts, secondary insured, refunded notes, secondary mailings, responses to objections
Erlach, Nicole	9/3/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, and J. Berman regarding bondholder claims mailings, responses to claim objections, upcoming omnibus objections, and the status of various workstreams
Gigante, Gerard	9/3/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, and J. Berman regarding bondholder claims mailings, responses to claim objections, upcoming omnibus objections, and the status of various workstreams
Harmon, Kara	9/3/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, and J. Berman regarding bondholder claims mailings, responses to claim objections, upcoming omnibus objections, and the status of various workstreams
Harmon, Kara	9/3/2019	0.2	Participate in conference call with J. Berman related to fifth supplemental outreach
Herriman, Jay	9/3/2019	0.2	Participate in conference call with K. Harmon, L. Stafford, and A. Friedman regarding claims asserted against non-Title III entities
Zeiss, Mark	9/3/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, and J. Berman regarding bondholder claims mailings, responses to claim objections, upcoming omnibus objections, and the status of various workstreams
Erlach, Nicole	9/6/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Bloch, B. Cushing, A. Friedman, P. Fishkind, and L. Stafford regarding responses to objections, bondholder claims, and secondarily insured and refunded bonds

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Gigante, Gerard	9/6/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, N. Erlach, E. Carino, A. Bloch, B. Cushing, A. Friedman, P. Fishkind, and L. Stafford regarding responses to objections, bondholder claims, and secondarily insured and refunded bonds
Herriman, Jay	9/6/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Bloch, B. Cushing, A. Friedman, P. Fishkind, and L. Stafford regarding responses to objections, bondholder claims, and secondarily insured and refunded bonds
Zeiss, Mark	9/6/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, N. Erlach, E. Carino, A. Bloch, B. Cushing, A. Friedman, P. Fishkind, and L. Stafford regarding responses to objections, bondholder claims, and secondarily insured and refunded bonds
Erlach, Nicole	9/9/2019	0.7	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, A. Friedman, P. Fishkind, and A. Bloch regarding HTA insured and refunded CUSIP analysis and upcoming omnibus objections
Erlach, Nicole	9/9/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, and N. Erlach regarding bondholder claims, creditor responses to omnibus objections, and the status of ongoing workstreams
Harmon, Kara	9/9/2019	0.7	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, A. Friedman, P. Fishkind, and A. Bloch regarding HTA insured and refunded CUSIP analysis and upcoming omnibus objections
Harmon, Kara	9/9/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, and N. Erlach regarding bondholder claims, creditor responses to omnibus objections, and the status of ongoing workstreams
Herriman, Jay	9/9/2019	0.7	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, A. Friedman, P. Fishkind, and A. Bloch regarding HTA insured and refunded CUSIP analysis and upcoming omnibus objections
Herriman, Jay	9/9/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, and N. Erlach regarding bondholder claims, creditor responses to omnibus objections, and the status of ongoing workstreams
Zeiss, Mark	9/9/2019	0.7	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, A. Friedman, P. Fishkind, and A. Bloch regarding HTA insured and refunded CUSIP analysis and upcoming omnibus objections
Zeiss, Mark	9/9/2019	0.3	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, and N. Erlach regarding bondholder claims, creditor responses to omnibus objections, and the status of ongoing workstreams
Herriman, Jay	9/11/2019	3.0	Attend Omnibus hearing

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Gigante, Gerard	9/13/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, A. Friedman, B. Cushing, and L. Stafford regarding bondholder claims, objection deadlines, responses to omnibus objections, and the ADR/ ACR Process.
Harmon, Kara	9/13/2019	0.4	Participate in conference call with L. Stafford, J. Herriman, and K. Harmon related to reporting of claims for categorization into ADR / ACR process
Harmon, Kara	9/13/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, B. Cushing, and L. Stafford regarding bondholder claims, objection deadlines, responses to omnibus objections, and the ADR/ ACR Process
Herriman, Jay	9/13/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, B. Cushing, and L. Stafford regarding bondholder claims, objection deadlines, responses to omnibus objections, and the ADR/ ACR Process
Herriman, Jay	9/13/2019	0.4	Participate in conference call with L. Stafford, J. Herriman, and K. Harmon related to reporting of claims for categorization into ADR / ACR process
Zeiss, Mark	9/13/2019	0.6	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, A. Friedman, B. Cushing, and L. Stafford regarding bondholder claims, objection deadlines, responses to omnibus objections, and the ADR/ ACR Process
Zeiss, Mark	9/16/2019	0.6	Participate in conference call with J. Herriman, M. Zeiss, G. Gigante, A. Friedman, and L. Stafford regarding bondholder claims
Erlach, Nicole	9/17/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and J. Berman regarding secondary mailings, creditor responses to objections, the ADR process, treatment of bond claims, and solicitation
Gigante, Gerard	9/17/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, N. Erlach, and J. Berman regarding secondary mailings, creditor responses to objections, the ADR process, treatment of bond claims, and solicitation
Herriman, Jay	9/17/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and J. Berman regarding secondary mailings, creditor responses to objections, the ADR process, treatment of bond claims, and solicitation
Zeiss, Mark	9/17/2019	0.4	Participate in conference call with J. Herriman, M. Zeiss, K. Harmon, G. Gigante, N. Erlach, and J. Berman regarding secondary mailings, creditor responses to objections, the ADR process, treatment of bond claims, and solicitation
Erlach, Nicole	9/19/2019	0.4	Participate in meeting with K. Harmon regarding accounts payable claims reconciliation workbooks
Harmon, Kara	9/19/2019	0.4	Participate in meeting with N. Erlach regarding accounts payable claims reconciliation workbooks

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Exhibit E

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Erlach, Nicole	9/20/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Deming, J. Sosa, A. Friedman, and L. Stafford regarding bond claims and CUSIP analysis, creditor responses to objections, upcoming omnibus objecti
Gigante, Gerard	9/20/2019	0.4	Participate in call with J. Herriman, K. Harmon, M. Zeiss, N. Erlach, P. Fishkind, A. Deming, J. Sosa, A. Friedman, L. Stafford regarding bond claims and CUSIP analysis, responses to objections, upcoming omnibus objections, and ADR Process
Harmon, Kara	9/20/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Deming, J. Sosa, A. Friedman, and L. Stafford regarding bond claims and CUSIP analysis, creditor responses to objections, upcoming omnibus objecti
Herriman, Jay	9/20/2019	0.4	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Deming, J. Sosa, A. Friedman, and L. Stafford regarding bond claims and CUSIP analysis, creditor responses to objections, upcoming omnibus object
Zeiss, Mark	9/20/2019	0.4	Conference call with J. Herriman, K. Harmon, M. Zeiss, G. Gigante, N. Erlach, P. Fishkind, A. Deming, J. Sosa, A. Friedman, and L. Stafford regarding bond claims, creditor responses to objections, upcoming objections, plan confirmation, and ADR Process
Harmon, Kara	9/25/2019	1.1	Participate in conference call with L. Stafford, J. Greenburg, J. Herriman, and K. Harmon related to ADR / ACR process
Herriman, Jay	9/25/2019	1.1	Participate in conference call with L. Stafford, J. Greenburg, J. Herriman, and K. Harmon related to ADR / ACR process
Herriman, Jay	9/26/2019	0.4	Discuss draft NDA with internal counsel and follow up with L. Stafford
Gigante, Gerard	9/27/2019	0.3	Participate in discussion with K. Harmon, J. Herriman, M. Zeiss, N. Erlach, G. Gigante, P. Fishkind, L. Stafford, B. Cushing, E. Carino, and A. Bloch related to claims reconciliation and HTA bonds
Harmon, Kara	9/27/2019	0.2	Participate in discussion with K. Harmon, J. Herriman, M. Zeiss, N. Erlach, G. Gigante, P. Fishkind, L. Stafford, B. Cushing, E. Carino, and A. Bloch related to claims reconciliation and HTA bonds
Herriman, Jay	9/27/2019	0.2	Participate in discussion with K. Harmon, J. Herriman, M. Zeiss, N. Erlach, G. Gigante, P. Fishkind, L. Stafford, B. Cushing, E. Carino, and A. Bloch related to claims reconciliation and HTA bonds
Zeiss, Mark	9/27/2019	0.2	Participate in discussion with K. Harmon, J. Herriman, M. Zeiss, N. Erlach, G. Gigante, P. Fishkind, L. Stafford, B. Cushing, E. Carino, and A. Bloch related to claims reconciliation and HTA bonds

Exhibit E

***Commonwealth of Puerto Rico
Time Detail by Activity by Professional
June 1, 2019 through September 30, 2019***

Commonwealth of Puerto Rico - Meeting

Professional	Date	Hours	Activity
Gigante, Gerard	9/30/2019	1.1	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and G. Gigante regarding ADR and ACR processes and the Commonwealth plan of adjustment
Harmon, Kara	9/30/2019	1.1	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and G. Gigante regarding ADR and ACR processes and the Commonwealth plan of adjustment
Herriman, Jay	9/30/2019	1.1	Participate in conference call with J. Herriman, K. Harmon, M. Zeiss, and G. Gigante regarding ADR and ACR processes and the Commonwealth plan of adjustment
Subtotal		147.8	
<i>Grand Total</i>		<u>3,040.7</u>	

Exhibit F

**ALVAREZ & MARSAL NORTH AMERICA, LLC
EXPENSE DETAIL FOR THE THIRD INTERIM FEE APPLICATION PERIOD
JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

Exhibit F

***Commonwealth of Puerto Rico
Expense Detail by Category
June 1, 2019 through September 30, 2019***

Airfare

Professional/Service	Date	Expense	Expense Description
Herriman, Jay	6/3/2019	\$350.00	Airfare: Airfaire
Herriman, Jay	7/23/2019	\$350.00	Airfare: Omnibus Hearing
Herriman, Jay	9/5/2019	\$626.00	Airfare: Omnibus hearing on Island
Hertzberg, Julie	7/23/2019	\$350.00	Airfare: Omnibus Hearing
Expense Category Total		\$1,676.00	

Hotel

Professional/Service	Date	Expense	Expense Description
Herriman, Jay	6/11/2019	\$25.83	Hotel Tax: Omnibus Hearing
Herriman, Jay	6/11/2019	\$35.82	Hotel Tax: Omnibus Hearing
Herriman, Jay	6/11/2019	\$199.00	Hotel: Omnibus Hearing
Herriman, Jay	6/12/2019	\$25.83	Hotel Tax: Omnibus Hearing
Herriman, Jay	6/12/2019	\$35.82	Hotel Tax: Omnibus Hearing
Herriman, Jay	6/12/2019	\$199.00	Hotel: Omnibus Hearing
Herriman, Jay	9/10/2019	\$260.65	Hotel: Omnibus Objection
Herriman, Jay	9/11/2019	\$260.65	Hotel: Omnibus Objection
Expense Category Total		\$1,042.60	

Lodging

Professional/Service	Date	Expense	Expense Description
Herriman, Jay	7/23/2019	\$260.65	Hotel: Omnibus Hearing
Herriman, Jay	7/24/2019	\$260.65	Hotel: Omnibus Hearing
Hertzberg, Julie	7/23/2019	\$260.65	Hotel: Omnibus Hearing
Hertzberg, Julie	7/24/2019	\$260.65	Hotel: Omnibus Hearing
Expense Category Total		\$1,042.60	

Exhibit F

***Commonwealth of Puerto Rico
Expense Detail by Category
June 1, 2019 through September 30, 2019***

Meals

Professional/Service	Date	Expense	Expense Description
Herriman, Jay	6/11/2019	\$34.99	Individual Meals: Dinner
Herriman, Jay	6/12/2019	\$37.22	Individual Meals: Dinner
Herriman, Jay	7/24/2019	\$7.32	Taxi: Hotel to Airport
Herriman, Jay	9/11/2019	\$38.11	Individual Meals: Dinner
Hertzberg, Julie	7/24/2019	\$87.92	Meals: J Hertzberg and J Herriman
Hertzberg, Julie	7/25/2019	\$16.50	Meals: Individual meal while traveling
Expense Category Total		\$222.06	

Other

Professional/Service	Date	Expense	Expense Description
	7/31/2019	\$2,227.04	CMS Monthly Data Storage Fee
Hertzberg, Julie	6/30/2019	\$2,686.66	CMS Monthly Data Storage Fee
Hertzberg, Julie	8/31/2019	\$2,474.85	CMS Monthly Data Storage Fee
Hertzberg, Julie	9/30/2019	\$2,828.43	CMS Monthly Data Storage Fee
Expense Category Total		\$10,216.98	

Transportation

Professional/Service	Date	Expense	Expense Description
Herriman, Jay	6/11/2019	\$21.00	Taxi: Airport to Hotel
Herriman, Jay	6/12/2019	\$7.73	Taxi: Court to Hotel
Herriman, Jay	7/24/2019	\$4.96	Taxi: Hacienda to Hotel
Herriman, Jay	9/10/2019	\$21.00	Taxi: Airport to Hotel
Herriman, Jay	9/11/2019	\$7.79	Taxi: UBS Building to AAFAF
Herriman, Jay	9/11/2019	\$5.19	Taxi: AAFAF to Hotel
Herriman, Jay	9/12/2019	\$7.45	Taxi: Hotel to Airport
Hertzberg, Julie	7/23/2019	\$25.00	Taxi: Airport to Client
Hertzberg, Julie	7/24/2019	\$6.80	Taxi: Hotel to Client

Exhibit F

***Commonwealth of Puerto Rico
Expense Detail by Category
June 1, 2019 through September 30, 2019***

Transportation

Professional/Service	Date	Expense	Expense Description
Hertzberg, Julie	7/24/2019	\$8.16	Taxi: Client to Hotel
Expense Category Total		\$115.08	
<i>Grand Total</i>		<u>\$14,315.32</u>	

Exhibit G

**ALVAREZ & MARSAL NORTH AMERICA, LLC
SERVICES PERFORMED BY CATEGORY
FOR THE THIRD INTERIM FEE APPLICATION PERIOD
JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

Exhibit G

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through September 30, 2019***

**Commonwealth of Puerto Rico -
Claims Administration and
Objections**

**Advise and assist the Debtors regarding the claims
reconciliation process: notably, claims review, categorization and
analysis, and development of claims reconciliation strategy.**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Hertzberg, Julie	Managing Director	\$919	15.7	\$14,428.30
Herriman, Jay	Managing Director	\$893	48.7	\$43,489.10
Hertzberg, Julie	Managing Director	\$875	24.9	\$21,787.50
Herriman, Jay	Managing Director	\$850	100.2	\$85,170.00
Zeiss, Mark	Director	\$630	138.2	\$87,066.00
Zeiss, Mark	Director	\$600	217.1	\$130,260.00
O'Donnell, Kevin	Associate	\$475	167.9	\$79,752.50
Gigante, Gerard	Associate	\$446	204.4	\$91,162.40
Traylor, Markus	Associate	\$446	192.0	\$85,632.00
Gigante, Gerard	Associate	\$425	133.6	\$56,780.00
O'Donnell, Kevin	Associate	\$425	129.4	\$54,995.00
Salierno, Thomas	Associate	\$425	104.6	\$44,455.00
Traylor, Markus	Associate	\$425	19.7	\$8,372.50
Harmon, Kara	Consultant II	\$551	121.1	\$66,726.10
Harmon Kara	Consultant II	\$525	110.6	\$58,065.00
Warren, Bria	Analyst	\$425	94.0	\$39,950.00
Erlach, Nicole	Analyst	\$400	434.9	\$173,960.00
Sagen, John	Analyst	\$394	28.9	\$11,386.60
Sagen, John	Analyst	\$375	134.8	\$50,550.00

Exhibit G

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through September 30, 2019***

Salierno, Thomas	Analyst	\$375	136.4	\$51,150.00
Warren, Bria	Analyst	\$375	150.5	\$56,437.50
			<hr/>	<hr/>
			2707.6	\$1,311,575.50
			<hr/>	<hr/>
<i>Average Billing Rate</i>				\$484.41
				<hr/>

Exhibit G

*Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through September 30, 2019*

Non-Billable - Claims Objection Audit

**Commonwealth of Puerto Rico -
Claims Objection Audit**

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Hertzberg, Julie	Managing Director	\$875	10.2	\$8,925.00
Herriman, Jay	Managing Director	\$850	22.0	\$18,700.00
Zeiss, Mark	Director	\$600	26.5	\$15,900.00
Gigante, Gerard	Associate	\$425	19.6	\$8,330.00
O'Donnell, Kevin	Associate	\$425	22.2	\$9,435.00
Sagen, John	Analyst	\$375	53.9	\$20,212.50
			<u>154.4</u>	<u>\$81,502.50</u>
				<u>\$527.87</u>
		<i>Average Billing Rate</i>		

Exhibit G

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through September 30, 2019***

**Commonwealth of Puerto Rico -
Fee Applications**

Prepare monthly and interim fee applications in accordance with court guidelines.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Herriman, Jay	Managing Director	\$893	4.1	\$3,661.30
Hertzberg, Julie	Managing Director	\$875	0.5	\$437.50
Herriman, Jay	Managing Director	\$850	6.9	\$5,865.00
Zeiss, Mark	Director	\$600	5.1	\$3,060.00
Grussing, Bernice	Operations Manager	\$341	8.9	\$3,034.90
Grussing, Bernice	Operations Manager	\$325	5.4	\$1,755.00
			<u>30.9</u>	<u>\$17,813.70</u>
<i>Average Billing Rate</i>				<u>\$576.50</u>

Exhibit G

***Commonwealth of Puerto Rico
Summary of Time Detail by Professional
June 1, 2019 through September 30, 2019***

**Commonwealth of Puerto Rico -
Meeting**

Participate in meetings with Debtors, PROMESA Board Representatives and/or advisors to present findings or discuss various matters related to the claims process.

<i>Professional</i>	<i>Position</i>	<i>Billing Rate</i>	<i>Sum of Hours</i>	<i>Sum of Fees</i>
Herriman, Jay	Managing Director	\$893	14.6	\$13,037.80
Hertzberg, Julie	Managing Director	\$875	20.4	\$17,850.00
Herriman, Jay	Managing Director	\$850	39.1	\$33,235.00
Zeiss, Mark	Director	\$630	8.8	\$5,544.00
Zeiss, Mark	Director	\$600	11.9	\$7,140.00
Gigante, Gerard	Associate	\$446	7.0	\$3,122.00
Gigante, Gerard	Associate	\$425	0.6	\$255.00
Harmon, Kara	Consultant II	\$551	13.1	\$7,218.10
Harmon Kara	Consultant II	\$525	14.1	\$7,402.50
Erlach, Nicole	Analyst	\$400	12.6	\$5,040.00
Sagen, John	Analyst	\$394	0.3	\$118.20
Sagen, John	Analyst	\$375	5.3	\$1,987.50
			147.8	\$101,950.10
<i>Average Billing Rate</i>				\$689.78

Exhibit H

**DECLARATION OF JULIE M. HERTZBERG IN SUPPORT OF THE FOURTH INTERIM FEE
APPLICATION OF ALVAREZ AND MARSAL NORTH AMERICA, LLC FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES INCURRED AS ADVISOR TO THE FINANCIAL
OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO AS REPRESENTATIVE OF THE
THE PUERTO RICO HIGHWAYS AND TRANSPORTATION AUTHORITY**

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:) PROMESA
) Title III
THE FINANCIAL OVERSIGHT AND)
MANAGEMENT BOARD FOR PUERTO RICO,) No. 17 BK 3283-LTS
)
as representative of)
)
THE COMMONWEALTH OF PUERTO RICO, et al.,) (Jointly Administered)
)
Debtors.¹

In re:) PROMESA
) Title III
THE FINANCIAL OVERSIGHT AND)
MANAGEMENT BOARD FOR PUERTO RICO,) No. 17 BK 3284-LTS
)
as representative of)
)
THE COMMONWEALTH OF PUERTO RICO)
)
Debtor

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS IN
RESPECT OF FOURTH INTERIM FEE APPLICATION OF ALVAREZ AND MARSAL
NORTH AMERICA, LLC FOR COMPENSATION FOR SERVICES RENDERED AND**

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

**REIMBURSEMENT OF EXPENSES INCURRED AS ADVISOR TO THE FINANCIAL
OVERSIGHT AND MANAGEMENT BOARD OF PUERTO RICO AS
REPRESENTATIVE OF THE COMMONWEALTH OF PUERTO RICO, FOR THE
PERIOD**

JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Pursuant to the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 in Larger Chapter 11 Cases issued by the Executive Office for the United States Trustee, 28 CFR Part 58, Appendix A (the “Guidelines”), together with the Local Rule 2016-1, the undersigned, a Partner and Managing Director of the firm Alvarez and Marsal North America, LLC (“A&M”), advisors for the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”) as representative of the Commonwealth of Puerto Rico (the “Debtor”), pursuant to section 315(b) of the Puerto Rico Oversight, Management, and Economic Stability Act (“PROMESA”),² hereby certifies with respect to A&M’s second interim application for allowance of compensation for services rendered and reimbursement of expenses incurred with respect to the Debtor’s Title III case, dated November 15, 2019 (the “Application”),³ for the period from June 1, 2019 through and including September 30, 2019 (the “Compensation Period”) as follows:

1. I am the professional designated by A&M in respect of compliance with the Guidelines and Local Rule 2016-1.
2. I make this certification in support of the Application for interim compensation and reimbursement of expenses incurred during the Compensation Period in Accordance with the Guidelines and Local Rule 2016-1.
3. In respect of the Guidelines and Local Rule 2016-1, I certify that:

² PROMESA has been codified in 48 U.S.C. §§ 2101-2241.

³ Capitalized terms used but not defined herein have the meanings given to them in the Application.

- a. I have read the Application;
 - b. to the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines;
 - c. except to the extent that fees or disbursements are prohibited by the Guidelines, the fees and disbursements sought are billed at rates in accordance with practices customarily employed by A&M and generally accepted by A&M's clients; and
 - d. in providing a reimbursable service, A&M does not make a profit on that service, whether the service is performed by A&M in house or through a third party.
4. I certify that A&M has previously provided monthly statements of A&M's fees and disbursements by filing and serving monthly statements in accordance with the Interim Compensation Order (as defined in the Application), except that completing reasonable and necessary internal accounting and review procedures may have, at times, precluded filing fee statements within the time periods specified in the Interim Compensation Order.

Dated: November 15, 2019

/s/_____
Julie M. Hertzberg

PROPOSED ORDER

**UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO**

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND)	
MANAGEMENT BOARD FOR PUERTO RICO,	)	No. 17 BK 3283-LTS
)	
as representative of)	
)	
THE COMMONWEALTH OF PUERTO RICO, et al.,	)	(Jointly Administered)
Debtors. ¹		

In re:	)	PROMESA
	)	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT	)	No. 17 BK 3283-LTS
BOARD FOR PUERTO RICO)	
)	
as representative of)	
)	
THE COMMONWEALTH OF PUERTO RICO)	

Debtor

**ORDER APPROVING FOURTH INTERIM FEE APPLICATION OF
ALVAREZ & MARSAL NORTH AMERICA, LLC FOR COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS
ADVISORS FOR THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD OF
PUERTO RICO, AS REPRESENTATIVE OF THE COMMONWEALTH OF
PUERTO RICO, FOR THE PERIOD
JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019**

Upon the application (the “Application”)² of Alvarez and Marsal North America, LLC (“A&M”) as advisors for the Financial Oversight and Management Board for Puerto Rico (the

¹The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

“Oversight Board”) acting as representative of the Commonwealth of Puerto Rico (the “Debtor”) under section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),³ seeking, pursuant to (a) PROMESA sections 316 and 317, (b) Rule 2016 of the Federal Rules of Bankruptcy Procedure, (c) Local Rule 2016-1, (d) the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 in Larger Chapter 11 Cases* issued by the Executive Office for the United States Trustee, 28 CFR Part 58, Appendix A, and (e) this Court’s *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [ECF No. 3269], an allowance of interim compensation for professional services rendered by A&M for the period commencing June 1, 2019 through and including September 30, 2019 in the amount of **\$1,302,520.69**, \$1,271,002.77 of which represents fees earned outside of Puerto Rico and \$17,202.60 of which represents fees earned in Puerto Rico, and for reimbursement of its actual and necessary expenses in the amount of **\$14,315.32** incurred during the Compensation Period; and, this Court having determined that the legal and factual bases set forth in the Application establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefore, it is hereby **ORDERED** that:

1. The Application is APPROVED as set forth herein.
2. Compensation to A&M for professional services rendered during the Compensation Period is allowed on an interim basis in the amount of **\$1,302,520.69**, \$1,271,002.77 of which represents fees earned outside of Puerto Rico and \$17,202.60 of which represents fees earned in Puerto Rico,
3. Reimbursement to A&M for expenses incurred during the Compensation Period is allowed on an interim basis in the amount of **\$14,315.32**.

² Capitalized terms not defined in this order will have the meanings ascribed to them in the Application.

³ PROMESA has been codified in 48 U.S.C. §§ 2101-2241.

4. The Debtor is authorized to pay A&M all fees allowed pursuant to this order, including those that were previously held back pursuant to the Interim Compensation Order, less any amounts previously paid for such fees and expenses under the terms of the Interim Compensation Order.
5. The Debtor is authorized to take all actions necessary to effectuate the relief granted pursuant to this order in accordance with the Application.

Dated: _____, 2019
San Juan, Puerto Rico

Honorable Laura Taylor Swain
United States District Judge